punjab national bank

PUNJAB NATIONAL BANK

HEAD OFFICE: NEW DELHI

FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER / HALF-YEAR ENDED SEPTEMBER 30, 2023

(Rs. in lacs)

| | | STANDALONE | | | | | | | CONSOLIDATED | | | | |
|-------|---|------------|--------------|------------|------------|------------|------------|------------|---------------|------------|------------------|--|------------|
| 0.11- | Particulars Particulars | C | uarter Ended | | Half-Yea | r Ended | Year Ended | C | Quarter Ended | | Half-Yea | r Ended | Year Ended |
| S.No. | Particulars | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| | | Reviewed | Reviewed | Reviewed | Reviewed | Reviewed | Audited | Reviewed | Reviewed | Reviewed | Reviewed | Reviewed | Audited |
| 1 | Interest Earned (a+b+c+d) | 2635492 | 2514546 | 2015402 | 5150038 | 3891106 | 8514411 | 2685770 | 2567285 | 2058791 | 5253055 | 3973167 | |
| | (a) Interest / discount on advances / bills | 1846429 | 1775644 | 1354979 | 3622073 | 2580816 | 5731923 | 1862183 | 1788808 | 1364327 | 3650991 | 2599101 | |
| | (b) Income on Investments | 709512 | 657524 | 611063 | 1367036 | 1203024 | | | 696375 | 644806 | 1439484 | 1266250 | 2640179 |
| | (c) Interest on Balances with RBI & other inter bank funds | 70230 | 71935 | 38918 | 142165 | | | 71160 | 72651 | 39211 | 143811 | 86214 | |
| | (d) Others | 9321 | 9443 | 10442 | 18764 | 21596 | | | 9451 | 10447 | 18769 | 21602 | |
| 2 | Other Income | 302828 | 343381 | 284724 | 646209 | | 1214253 | 299935 | 336026 | | 635961 | 508745 | |
| Α | TOTAL INCOME (1+2) | 2938320 | 2857927 | 2300126 | 5796247 | 4429529 | | 2985705 | 2903311 | 2329170 | 5889016 | 4481912 | |
| 3 | Interest Expended | 1643200 | 1564121 | 1188334 | 3207321 | 2309754 | | 1681984 | 1606438 | | 3288422 | 2361487 | 5181699 |
| 4 | Operating Expenses (a+b) | 673477 | 697007 | 555071 | 1370484 | 1025133 | | 679815 | 703452 | | 1383267 | 1037181 | 2433568 |
| | (a) Employees Cost | 420006 | 448701 | 323252 | 868707 | 577928 | | 424055 | 452410 | 326297 | 876465 | 584458 | |
| | (b) Other operating expenses | 253471 | 248306 | 231819 | 501777 | 447205 | 929540 | 255760 | 251042 | 234695 | 506802 | 452723 | 939309 |
| В | TOTAL EXPENDITURE (3+4) | 2316677 | 2224422 | 4740405 | 4577005 | 3334887 | 7475789 | 0004700 | 2309890 | 1778197 | 4671689 | 3398668 | 7615267 |
| | (excluding provisions & contingencies) | 23766// | 2261128 | 1743405 | 4577805 | 3334887 | 7475789 | 2361799 | 2309890 | 1//819/ | 46/1689 | 339666 | /61526/ |
| С | Operating Profit (A-B) (before Provisions & Contingencies) | 621643 | 596799 | 556721 | 1218442 | 1094642 | 2252875 | 623906 | 593421 | 550973 | 1217327 | 1083244 | 2293221 |
| | Provisions (other than tax) and contingencies | 344418 | 396526 | 490638 | 740944 | 969657 | 1824049 | 346077 | 395502 | 488329 | 741579 | 964394 | 1807079 |
| _ | of which provisions for Non Performing Assets | 301863 | 437448 | 355598 | 739311 | 837002 | 1590282 | 303698 | 436317 | 353315 | 740015 | 831512 | 1582844 |
| F | Exceptional items | 0 | 0 | 0 | 0 | 0 | | | 0 | 0 | 0 | 0 | 0 |
| | Profit / (Loss) from ordinary activities before tax (C-D-E) | 277225 | 200273 | 66083 | 477498 | 124985 | 428826 | 277829 | 197919 | 62644 | 475748 | 118850 | 486142 |
| | Tax Expenses | 101612 | 74732 | 24956 | 176344 | 53014 | | | 76837 | 26272 | 178212 | 52033 | |
| | Net Profit (+)/Loss(-) from ordinary activities after tax (F-G) | 175613 | 125541 | 41127 | 301154 | | | | 121082 | | 297536 | 66817 | |
| | Extraordinary items (net of tax expense) | 0 | 0 | 0 | | 0 | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Net Profit / (Loss) for the period (H-I) | 175613 | 125541 | 41127 | | | | | 121082 | | 297536 | 66817 | 306934 |
| | Share in Profit / (Loss) of associates | 173013 | 120041 | 71127 | 301134 | | 250720 | 22539 | 15215 | | 37754 | 9888 | 28944 |
| | Share of minority | | | | | | | -25 | 2092 | 168 | 2067 | -879 | |
| | Net Profit / (Loss) after minority interest (J+K-L) | 175613 | 125541 | 41127 | 301154 | 71971 | 250720 | 199018 | 134205 | | 333223 | 77584 | |
| 5 | Paid up equity Share Capital (Face value Rs. 2/-each) | 220220 | 220220 | 220220 | | | | 220220 | 220220 | | | 220220 | 220220 |
| 6 | Reserves excluding revaluation reserves | 220220 | 220220 | 220220 | 220220 | ZZGZZG | | | | Section 1 | endate (72 et 20 | | |
| 0 | (as per Balance sheet of previous year) | | | | | | 8919833 | | | | | | 9222318 |
| 7 | Analytical Ratios | | | | | | | | | | | | |
| | (i) Share holding of Govt. of India (%) | 73.15 | 73.15 | 73.15 | 73.15 | 73.15 | 73.15 | 73.15 | 73.15 | 73.15 | 73.15 | 73.15 | 73.15 |
| | (ii) Capital Adequacy Ratio - Basel-III (%) | 15.09 | 15.54 | 14.74 | | | | | 15.57 | | 15.13 | 14.81 | 15.54 |
| 1 | (a) CET 1 Ratio (%) | 10.23 | 10.85 | 10.88 | | | | | 10.88 | | 10.29 | 10.94 | |
| | (b) Additional Tier 1 Ratio (%) | 1.79 | 1.44 | 1.32 | | | | | 1.45 | | 1.79 | 1.34 | |
| | (iii) Earnings per Share (EPS) not annualized (in Rs.) | 1 | | 1.02 | | 7.02 | | | | 1.5. | | | 1 |
| | (a) Basic and diluted EPS before extraordinary items | 1.59 | 1.14 | 0.37 | 2.74 | 0.65 | 2.28 | 1.81 | 1.22 | 0.44 | 3.03 | 0.70 | 3.04 |
| | (b) Basic and diluted EPS after extraordinary items | 1.59 | 1.14 | 0.37 | 2.74 | | | | 1.22 | | | | |
| | (iv) NPA Ratios: | 1.55 | 1.17 | 0.07 | 2.17 | 0.00 | 2.20 | 1.01 | 1.22 | | 0.00 | 0.70 | |
| | (a) Amount of Gross NPAs | 6556312 | 7089934 | 8703479 | 6556312 | 8703479 | 7732767 | | | | | | |
| | (b) Amount of Net NPAs | 1311412 | 1712947 | 2934816 | 1311412 | 2934816 | | | | | | | |
| | (c) % of Gross NPAs | 6.96 | 7.73 | | | | | | | | | | |
| | (d) % of Net NPAs | 1.47 | 1.98 | 3.80 | | | | | | | | | |
| | (d) % of Net NPAS (v) Return on Assets (Annualised) % | 0.46 | 0.34 | 0.12 | | | | | | | | | |
| | (vi) Outstanding redeemable preference shares (Quantity and Value) | 0.46 | - 0.34 | 0.12 | - 0.40 | - 0.11 | 0.16 | | | | | | |
| | (vii) Outstanding redeemable preference shares (Quantity and value) (viii) Capital redemption reserve/debenture redemption reserve | | | - | | | <u>-</u> | | | | | | |
| | | 6972167 | 6787708 | | 6972167 | 6429838 | | | | | | | |
| | (viii) Net Worth (ix) Debt-equity ratio (Borrowings/Net Worth) | 0.76 | 0.80 | | 0.76 | | 0.77 | | | | | | |
| | (ix) Debt-equity ratio (Borrowings/Net vvortn) (x) Total Debts to Total Assets (Borrowings/Total Assets) | 0.76 | 0.80 | | 0.76 | | | | | | | | |
| | | 21.16 | 20.88 | | | | 23.16 | | | | | | |
| | (xi) Operating Margin (%) (Operating Profit/Total Income) | 5.98 | 4.39 | | | | | | | | | | |
| | (xii) Net Profit Margin (%) (Net Profit after tax/Total Income) | 5.98 | 4.39 | 1.79 | 5.20 | 1.62 | 2.58 | | | | | NEL TO STATE OF THE STATE OF TH | |















PUNJAB NATIONAL BANK

SUMMARISED STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

| | | Stand | alone | 的都上上上海(A) | 12.7 | Conso | lidated | articles. |
|--|--------------------------|--------------------------|--------------------------|-------------------------|--------------------------|--------------------------|--------------------------|-------------------------|
| Particulars | 30.09.2023 (Reviewed) | 30.06.2023 (Reviewed) | 30.09.2022 (Reviewed) | 31.03.2023 (Audited) | 30.09.2023 (Reviewed) | 30.06.2023 (Reviewed) | 30.09.2022 (Reviewed) | 31.03.2023 (Audited) |
| CAPITAL & LIABILITIES | | | | | | | | |
| Capital | 220220 | 220220 | 220220 | 220220 | 220220 | 220220 | 220220 | 220220 |
| Reserves & Surplus | 10067107 | 9890800 | 9655459 | 9765346 | 10403292 | 10201843 | 9878327 | 10067830 |
| Minority Interest | | | and the second | | 54384 | 47412 | 44026 | 45938 |
| Deposits | 130990979 | 129790521 | 119350068 | 128116310 | 131826366 | 130611944 | 120144537 | 129034707 |
| Borrowings | 5292700 | 5420267 | 5865967 | 5129173 | 7466581 | 7602682 | 7357290 | 7014862 |
| Other Liabilities and Provisions | 3138991 | 2981091 | 2534077 | 2952087 | 3196442 | 3013680 | 2559106 | 2981337 |
| TOTAL | 149709997 | 148302899 | 137625791 | 146183136 | 153167285 | 151697781 | 140203506 | 149364894 |
| ASSETS | | | | | | | | |
| Cash & Balances with Reserve Bank of India | 6282175 | 7981970 | 7351748 | 7817658 | 6305579 | 7983708 | 7406904 | 7821352 |
| Balances with Banks & Money at Call & Short Notice | 4036091 | 4812308 | 4951343 | 7693223 | 4173749 | 4913232 | 5010540 | 7911496 |
| Investments | 42004716 | 40528095 | 39392483 | 39599672 | 44427400 | 43005501 | 41111268 | 41691384 |
| Advances | 88991989 | 86373170 | 77340279 | 83083398 | 89649590 | 87064388 | 77910705 | 83745898 |
| Fixed Assets | 1210834 | 1207602 | 1220814 | 1205107 | 1214038 | 1211038 | 1223422 | 1208396 |
| Other Assets | 7184192 | 7399754 | 7369124 | 6784078 | 7396929 | 7519914 | 7540667 | 6986368 |
| TOTAL | 149709997 | 148302899 | 137625791 | 146183136 | 153167285 | 151697781 | 140203506 | 149364894 |

Notes forming part of Standalone and Consolidated Financial results for quarter and half-year ended September 30, 2023:

- 1. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors in their respective meetings held on October 26, 2023. The same have been subjected to limited review by the Statutory Central Auditors of the Bank, in line with the guidelines issued by the Reserve Bank of India and as per the requirements of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter.
- 2. The financial results of the Bank have been arrived at after considering provisions for non-performing assets, standard assets, restructured advances, stressed sector accounts, standard derivative exposures, direct taxes including deferred tax, unhedged foreign currency exposure and investment depreciation on the basis of extant guidelines issued by Reserve Bank of India and applicable accounting standards issued by The Institute of Chartered Accountants of India. Other usual and necessary provisions (including provision for employee benefits) for the quarter/half year have been made on estimated basis and are subject to adjustments, if any, at the year end.
- 3. There is no material change in significant Accounting Policies followed for preparation of financial results for the quarter and half year ended September 30, 2023 as compared to those followed for the preparation of financial statements for the year ended March 31, 2023.
- 4. The Consolidated financial results are prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statements", Accounting Standard 23 on "Accounting for Investment in Associates in Consolidated Financial Statements" and Accounting Standard 27 on "Financial















Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and guidelines issued by RBI.

5. The consolidated financial results of the Group comprise financial results of 5 Subsidiaries and 15 Associates listed hereunder. The consolidated results are prepared in accordance with RBI guidelines, section 133 of Companies Act, 2013 and regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

| SI. | Name of the Entity | Type of | Proportion of |
|-----|---|-------------|---------------|
| No. | | Association | Ownership |
| 1 | PNB Gilts Limited | Subsidiary | 74.07% |
| 2 | PNB Investment Services Ltd. | Subsidiary | 100.00% |
| 3 | PNB Cards and Services Ltd. | Subsidiary | 100.00% |
| 4 | Punjab National Bank (International) Ltd., UK | Subsidiary | 100.00% |
| 5 | Druk PNB Bank Ltd., Bhutan | Subsidiary | 51.00% |
| 6 | PNB Metlife India Insurance Company Ltd. | Associate | 30.00% |
| 7 | PNB Housing Finance Limited | Associate | 28.14% |
| 8 | JSC (Tengri Bank), Almaty, Kazakhstan* | Associate | 41.64% |
| 9 | Canara HSBC Life Insurance Co. Ltd. | Associate | 23.00% |
| 10 | India SME Asset Reconstruction Co. Ltd. | Associate | 20.90% |
| 11 | Everest Bank Ltd., Nepal | Associate | 20.03% |
| 12 | Dakshin Bihar Gramin Bank, Patna | Associate | 35.00% |
| 13 | Himachal Pradesh Gramin Bank, Mandi | Associate | 35.00% |
| 14 | Punjab Gramin Bank, Kapurthala | Associate | 35.00% |
| 15 | Sarva Haryana Gramin Bank, Rohtak | Associate | 35.00% |
| 16 | Prathama UP Gramin Bank, Moradabad | Associate | 35.00% |
| 17 | Assam Gramin Vikas Bank, Guwahati | Associate | 35.00% |
| 18 | Bangiya Gramin Vikas Bank, Murshidabad | Associate | 35.00% |
| 19 | Manipur Rural Bank, Imphal | Associate | 35.00% |
| 20 | Tripura Gramin Bank, Agartala | Associate | 35.00% |

- * Under liquidation
- 6. As per RBI Letter no. DBR.No.BP.15199/21.04.048/2016-17 dated June 23, 2017 (RBI List-1) and Letter no. DBR.BP.1908/21.04.048/2017-18 dated August 28, 2017 (RBI List-2) for the accounts under the provisions of Insolvency & Bankruptcy Code (IBC), where the Bank is having exposure, the Bank is holding total provision of Rs.9181.94 Crore (Aggregate provision for RBI List 1 and List 2 accounts is 100%) as on September 30, 2023.
- 7. In terms of RBI Circular DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, having total banking exposure of Rs.1500.00 Crore and above, the Bank is holding additional provision in 22 accounts of Rs.2612.13 Crore as on September 30, 2023 as detailed below:

(Rs. in Crore) Amount Total Amount of Amount of Amount of Additional Total of loans Loans to loans as loans Additional Provision / Provision impacted be Standard **Provision** Reversal held as on on by RBI classified 30.09.2023 as on held as on made 30.09.2023 30.06.2023 Circular as NPA on out of (b) 30.09.2023 during (FB+NFB) 30.09.2023 classified quarter (FB+NFB) as NPA ended 30.09.2023 (FB) (d) (a) (b) (c) (e) (f) (g) 14649.68 11249.58 8054.66 3400.10 2303.69 308.44 2612.13















- 8. During the quarter, the Bank has not availed any dispensation in respect of frauds in terms of option available as per RBI Circular No. RBI/2023-24/06 DOR.STR.REC.3/ 21.04.048/2023-24 dated April 01, 2023. Further, there is no un-amortized amount which has been carried forward to subsequent quarters.
- 9. In accordance with RBI circular no. DBR.No.BP.BC.18/21.04.048/2018-19 dated January 01, 2019, DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 and DOR.No.BP.BC/4/21.04.048/2020-21 dated August 06, 2020 on "Micro, Small and Medium Enterprises (MSME) sector Restructuring of Advances", the detail of MSME restructured accounts as on September 30, 2023 is as under:

(Rs. in Crore)

| No. of Accounts Restructured | Amount involved |
|------------------------------|-----------------|
| 6129 | 655.53 |

10. In accordance with RBI circular no. DOR.STR.REC.12/21.04.048/2021-22 dated May 05, 2021 on "Resolution Framework 2.0 - Resolution of Covid-19 related stress of Micro, Small and Medium Enterprises (MSMEs)" the details of accounts restructured accounts as on September 30, 2023 is as under:-

(Rs. in Crore)

| No. of Accounts Restructured | Amount involved |
|------------------------------|-----------------|
| 32597 | 2372.20 |

11. Details of resolution plan implemented under Resolution Framework for COVID 19 related stress as per RBI Circular RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 06, 2020 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 are given below:

(Rs.in Crore)

| Type of borrower | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 31.03.2023 (A) | Of (A), aggregate debt that slipped into NPA during the half-year | Of (A) amount written off during the half- year | Of (A) amount paid by the borrowers during the half year | Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 30.09.2023 |
|--------------------|---|---|---|---|---|
| Personal Loans | 551.14 | 73.56 | 0.00 | 50.63 | 441.88 |
| Corporate persons* | 2268.60 | 0.00 | 0.00 | 225.70 | 2196.49 |
| *Of which MSMEs | 332.54 | 0.00 | 0.00 | 25.70 | 313.93 |
| Others | 11.00 | 1.05 | 0.00 | 7.55 | 2.68 |
| Total OTR 1.0 | 2830.74 | 74.61 | 0.00 | 283.88 | 2641.05 |
| Personal Loans | 4326.63 | 187.33 | 0.00 | 272.51 | 4041.84 |
| Business Loans | 128.31 | 8.46 | 0.00 | 19.90 | 130.24 |
| Small Business | 648.53 | 25.57 | 0.00 | 98.02 | 564.79 |
| Total OTR 2.0 | 5103.47 | 221.36 | 0.00 | 390.43 | 4736.87 |
| Grand Total | 7934.21 | 295.97 | 0.00 | 674.31 | 7377.92 |

Note: There are 249 borrower accounts having aggregate exposure of Rs.17.81 Crore to the Bank where resolution plans had been implemented and now modified under RBI's resolution framework 2.0 dated May 5, 2021.

12. Provisions and Contingencies for the quarter ended September 30, 2023 includes an amount of Rs.267.28 Crore towards the additional provision on standard restructured accounts under Resolution















Framework 1.0 and 2.0 of COVID 19 related stress at a higher rate of 12.50% as against the prescribed rate of 5%/10% based on the evaluation of risk and stress in these sectors, in terms of RBI Master Circular regarding Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances dated April 01, 2023.

- 13. The Bank has estimated the liability for Unhedged Foreign Currency Exposure (UFCE) in terms of RBI circular RBI/2022-23/131 DOR.MRG.REC.76/00-00-007/2022-23 dated October 11, 2022 and is holding a provision of Rs.138.51 Crore as on September 30, 2023 (Rs.88.80 Crore as on September 30, 2022).
- 14. The Provisioning Coverage Ratio (including Technical Written off accounts) as at September 30, 2023 works out to 91.91% (83.96% as at September 30, 2022).
- 15. In accordance with RBI circular no. DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021, the details of loans transferred/acquired during the quarter ended September 30, 2023 are given below:
 - i. The Bank has not acquired any Special Mention Accounts (SMA) and also not transferred any loans not in default or Special Mention Accounts (SMA).
 - ii. Details of loans not in default acquired:

| Particulars | Values |
|---|------------------|
| Amount of Loan | Rs.3898.33 Crore |
| Weighted average maturity | 54.63 months |
| Weighted average holding period | 10.99 months |
| Retention of beneficial economic interest | 10.00% |
| Tangible security coverage | 214.68% |
| Rating wise distribution of rated loans | NA |

- iii. The Bank has not acquired any non-performing assets.
- iv. Details of non-performing assets (NPAs) transferred:

| (all amounts in Rs. Crore) | To ARCs | To permitted transferees | To other transferees |
|--|---------|--------------------------|----------------------|
| No. of accounts | 6 | Nil | Nil |
| Aggregate principal outstanding of loans transferred | 1918.82 | Nil | Nil |
| Weighted average residual tenor of the loans transferred | Nil | Nil | Nil |
| Net book value of loans transferred (at the time of transfer) | 0.00 | Nil | Nil |
| Aggregate consideration | 619.02 | Nil | Nil |
| Additional consideration realized in respect of accounts transferred in earlier years | 5.62 | Nil | Nil |
| Quantum of excess Provision reversed to the Profit & Loss account on account of sale of stressed loans | 0.00 | Nil | Nil |















Distribution of the SRs held across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on September 30, 2023:

| Recovery Rating Band | Book Value (Rs. in Crore) |
|----------------------|------------------------------|
| RR1+ | 11.72 |
| RR1 | 243.66 |
| RR2 | 187.18 |
| RR3 | 10.47 |
| RR4 | 213.86 |
| RR5 | 508.83 |
| Unrated | 235.28 |
| Total | 1411.00 |

As per RBI guidelines, post 8 years rating is not applicable.

- 16. During the quarter ended September 30, 2023, the Bank has raised Basel III compliant AT1 Bonds of Rs.3000.00 Crore and during the half year ended September 30, 2023, the Bank raised Basel III compliant AT1 Bonds of Rs.3000.00 Crore and Tier II Bonds of Rs.3090.00 Crore. The Bank redeemed Basel III compliant Tier II Bonds of Rs.500.00 Crore due to maturity during the half year.
- 17. Pending settlement of the Bipartite agreement on wage revision (due from November 01, 2022), an adhoc amount of Rs.694.87 Crore has been provided during the quarter ended September 30, 2023 towards wage revision. The aggregate provision held by the Bank in this regard is Rs.1438.22 Crore as on September 30, 2023.
- 18. Other income includes income (including commission) from non-fund based banking activities, fees, earnings from foreign exchange, profit/loss on sale of assets, profit/loss (including revaluation) from investments, dividends from subsidiaries, recoveries from accounts written off, etc.
- 19. As per RBI Circular RBI/2022-23/19 DOR.AUT.REC. 12/22.01.001/2022-23 dated April 07, 2022, for the purpose of disclosure under Accounting Standard 17, Segment Reporting, Digital Banking Segment has been identified as sub-segment under Retail Banking by Reserve Bank of India (RBI). As on September 30, 2023, 8 (eight) Digital Banking Units (DBUs) of the Bank have commenced operations and the segment information disclosed as Digital Banking under Retail Banking Operations is related to the said DBUs.
- 20. The Bank has not opted for the option available under section 115BAA of Income Tax Act, 1961 and continues to recognise the taxes on income for the half year ended September 30, 2023 as per the regular provisions of Income Tax Act, 1961. Further, the Deferred Tax has also been recognised as per Accounting Standard-22.
- 21. In terms of RBI circular no. RBI/2023-24/31 DOR.CAP.REC.15/21.06.201/2023-24 dated May 12, 2023, banks are required to make Pillar 3 disclosures under BASEL III capital regulations. Accordingly, Pillar 3 disclosures under BASEL III capital regulations are being made available on Bank's website i.e. www.pnbindia.in. These disclosures have not been subjected to limited review by the Statutory Central Auditors.
- 22. Details of Investors complaints for the quarter ended September 30, 2023: Pending at Beginning: Nil; Received: 11; Disposed off: 11; Closing: Nil.
- 23. In accordance to SEBI regulations, for the purpose of quarterly consolidated financial results, minimum eighty percent of consolidated revenue, assets and profits have been subjected to limited review.















24. Figures of the previous periods have been regrouped / rearranged / re-classified wherever necessary to conform to current period's classification.



Mukesh Kumar Asst. General Manager

R.K. Khichi **Deputy General Manager** Praveen Kumar Sharma General Manager

Chief General Manager & CFO

Bibhu Prasad Mahapatra **Executive Director**

M Paramasivam **Executive Director**

Binod Kumar **Executive Director**

Kalyan Kumar **Executive Director**

che-211

Atul Kumar Goet **Managing Director & CEO**

K G Ananthakrishnan Chairman

For D K Chhajer & Co. **Chartered Accountants**

FRN: 304138E

For S C Bapna & Associates **Chartered Accountants**

FRN: 115649W

For Ummed Jain & Co. **Chartered Accountants**

FRN: 119250W

CA Jagannath Prasad Mohapatro Partner

(M.No. 217012)

CA Kartik Bapna **Partner**

(M.No. 413084)

For PSD & Associates

Chartered Accountants

FRN: 004501C

CA Dinesh Godika Partner (M.No. 072738)

For N K Bhargava & Co. **Chartered Accountants**

FRN: 000429N

CA N K Bhargava

Partner (M.No. 080624) CA Abhinav Sharma

Partner

(M.No. 411219)

Place: New Delhi

Date: October 26, 2023

PUNJAB NATIONAL BANK SEGMENT REPORTING FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2023

PART A - BUSINESS SEGMENTS

| Rev | 09.2023 viewed | Quarter Ended | STAND | DALONE | | | | | 02400 | | | (Rs. in lacs) |
|--|-------------------|---------------|------------|-------------------------|-------------------|------------------|----------------------|---|----------------------|-------------------------|----------------------|----------------------|
| No. Particulars 30.0: Rev | viewed | | STANL | DALONE | | | | | | | | |
| No. Particulars 30.00 | viewed | | | | | | | CONSOLIDATED Quarter Ended Half Year Ended | | | | |
| 1 Segment Revenue (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations Total Revenue 2 Segment Results (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking (d) Other Banking (e) Retail Banking (e) Retail Banking (f) Other Banking (f | viewed | | | | | Year Ended | | Quarter Ended | | | | Year Ended |
| 1 Segment Revenue (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Benking Operations Total Revenue 2 Segment Results (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary items Share of Earning in Associates(Net) Minority Interest Net profit 3 Segment Assets (a) Treasury Operations (b) Corporate/Wholesale Banking 2) Other Retail Banking 3 (d) Other Banking (c) Retail Banking 3 (d) Other Banking 2) Other Retail Banking 3 (d) Other Banking 2) Other Retail Banking 3 (d) Other Banking 4 Segment Liabilities (a) Treasury Operations (b) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Unallocated Total 14 Segment Liabilities (a) Treasury Operations (b) Unallocated Total 10 Digital Banking 11 Digital Banking 12 Other Retail Banking 13 Digital Banking 14 Digital Banking 15 Digital Banking 16 Derovorate/Wholesale Banking 17 Digital Banking 18 Digital Banking 19 Digital Banking 20 Other Retail Banking 20 Other Retail Banking 30 (d) Other Banking Operations (e) Unallocated Total 13 | | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations Total Revenue 2 Segment Results (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary items Share of Earning in Associates(Net) Minority Interest Net profit 3 Segment Assets (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking 3 (d) Other Banking 2) Other Retail Banking 3 (d) Other Banking 2) Other Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking 3 (d) Other Banking 2) Other Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking 3 (d) Other Banking 3 (d) Other Banking 3 (d) Other Banking 4 (e) Retail Banking 3 (f) Other Banking 4 (f) Other Banking 5 (g) Other Retail Banking 6 (g) Retail Banking 7 (g) Other Retail Banking 8 (g) Other Banking 9 (g) Other Retail Banking 1 (g) Other Banking Operations (e) Unallocated 1 (g) Other Banking Operations (e) Unallocated 1 (g) Other Banking 1 (g) Other Banking Operations (e) Unallocated 1 (g) Other Banking Operations | | Reviewed | Reviewed | Reviewed | Reviewed | Audited | Reviewed | Reviewed | Reviewed | Reviewed | Reviewed | Audited |
| (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations Total Revenue 2 Segment Results (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 2) Other Banking Operations (d) Other Banking Operations Total 2) Other Retail Banking (d) Other Banking Operations Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary items Share of Earning in Associates(Net) Minority Interest Net profit 3 Segment Assets (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations (e) Unallocated Total 14 Segment Liabilities (a) Treasury Operations (e) Unallocated Total 14 Segment Liabilities (a) Treasury Operations (e) Unallocated Total 10 Corporate/Wholesale Banking (c) Retail Banking (d) Other Banking Operations (e) Unallocated Total 10 Corporate/Wholesale Banking 10 Digital Banking 11 Digital Banking 12 Other Retail Banking 13 Other Banking 14 Other Banking 15 Other Retail Banking 16 Other Banking 17 Other Banking 18 Other Banking 19 Other Banking 20 Other Banking 21 Other Banking 22 Other Retail Banking 33 Other Banking 34 Other Banking 35 Other Banking 36 Other Banking 37 Other Banking 38 Other Banking 39 Other Banking 30 Other Banking 30 Other Banking 31 Other Banking 32 Other Retail Banking 33 Other Banking 34 Other Banking 35 Other Banking 36 Other Banking 37 Other Banking 38 Other Banking 39 Other Banking 40 Other Banking 40 Other Banking 41 Other Banking 41 Other Banking 42 Other Banking 43 Other Banking 44 Other Banking 45 Other Banking 46 Other Banking 47 Other Banking 48 Other Banking 49 Other Banking 40 Other Banking 40 Other Banking 41 Other Banking 41 Other Banking 41 Other Banking 41 Other Banking 42 Other Banking 43 Other Banking 44 Other Banking 45 Other Banking 46 Other Banking 47 Other Banking 48 Other Banking 49 Other Banking 40 Other Banking 40 Other Banking 41 Other Banking 41 Other Bank | | | | | | | | | | | | |
| (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations Total Revenue 2 Segment Results (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary Items Share of Earning in Associates(Net) Minority Interest Net profit 3 Segment Assets (a) Treasury Operations 44 (b) Corporate/Wholesale Banking (c) Retail Banking 2) Other Retail Banking 3 (d) Other Banking 4 Segment Liabilities (a) Treasury Operations (b) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Unallocated Total 1 Digital Banking 3 (d) Other Banking 4 Segment Liabilities (a) Treasury Operations (b) Unallocated Total 1 Digital Banking 3 (d) Other Banking 3 (d) Other Banking 4 Segment Liabilities (a) Treasury Operations (b) Unallocated (c) Retail Banking 3 (d) Other Banking 3 (d) Other Banking 4 Segment Liabilities (a) Treasury Operations (b) Lorporate/Wholesale Banking (c) Retail Banking 3 (d) Other Banking 3 (d) Other Banking 4 (e) Retail Banking 5 (f) Retail Banking 6 (g) Retail Banking 7 (g) Other Retail Banking 7 (g) Other Banking Operations (e) Unallocated Total | 807086 | 796494 | 680560 | 1603580 | 1260680 | 2680682 | 836227 | 826498 | 698942 | 1662725 | 1292350 | 2812394 |
| 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations Total Revenue 2 Segment Results (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary items Share of Earning in Associates(Net) Minority Interest Net profit 3 Segment Assets (a) Treasury Operations (b) Corporate/Wholesale Banking 2) Other Retail Banking 2) Other Retail Banking 3) (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking 2) Other Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking 3 (d) Other Banking Operations (e) Unallocated Total 3 Segment Liabilities 3 (d) Treasury Operations (e) Unallocated (c) Retail Banking 3 (d) Other Banking 3 (d) Other Banking 3 (d) Other Retail Banking 3 (d) Other Banking 4 (d) Other Banking 5 (e) Unallocated Total 5 (e) Unallocated Total 5 (e) Unallocated Total | 1242591 | 1175265 | 901722 | 2417856 | 1770188 | 4048223 | 1250552 | 1182969 | 906988 | 2433521 | 1780468 | 4073273 |
| 2) Other Retail Banking (d) Other Banking Operations Total Revenue 2 Segment Results (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 2) Other Banking Operations Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary items Share of Earning in Associates(Net) Minority Interest Net profit 3 Segment Assets (a) Treasury Operations 4 (b) Corporate/Wholesale Banking (c) Retail Banking 3 (d) Other Banking 4 Segment Assets (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 2) Other Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 3 (d) Other Banking 3 (d) Other Banking 3 (d) Other Banking 3 (d) Other Banking 4 (d) Other Banking 5 (d) Other Banking 6 (e) Unallocated Total 7 (d) Other Banking Operations (e) Unallocated Total | 837042 | 826456 | 642040 | 1663498 | 1256923 | 2687268 | 846143 | 832788 | 646809 | 1678931 | 1266043 | 2707127 |
| (d) Other Banking Operations Total Revenue 2 Segment Results (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary Items Share of Earning in Associates(Net) Minority Interest Net profit 3 Segment Assets (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 2) Other Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking 3 (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking 3 (d) Other Banking Operations (e) Unallocated Total 14 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 3 (d) Other Banking 4 (e) Retail Banking 5 (f) Cherl Banking 6 (g) Retail Banking 7 (d) Other Banking Operations (e) Unallocated Total | 2 | 2 | | 4 | 1050000 | 2 | 2 | 2 | | 4 | | 2 |
| Total Revenue 2 Segment Results (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary items Share of Earning in Associates(Net) Minority Interest Net profit Segment Assets (a) Treasury Operations 4 (b) Corporate/Wholesale Banking 3 (c) Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 14 Segment Liabilities (a) Treasury Operations (e) Unallocated (b) Corporate/Wholesale Banking 3 (d) Other Banking Operations (e) Unallocated (e) Unallocated (f) Corporate/Wholesale Banking 10 Digital Banking 10 Digital Banking 3 (d) Other Banking Operations (e) Unallocated (f) Corporate/Wholesale Banking (f) Creatil Banking (g) Creatil Banking (g) Creatil Banking (g) Creatil Banking (g) Other Banking (g) Other Banking (g) Other Banking (g) Other Banking Operations (e) Unallocated (f) Other Banking Operations (f) Other Banking Operations (f) Other Banking Operations (f) Other Banking | 837040 | 826454 | 642040 | 1663494 | 1256923 | 2687266 | 846141 | 832786 | 646809 | 1678927 | 1266043 | 2707125 |
| 2 Segment Results (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Benking Operations Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary items Share of Earning in Associates(Net) Minority Interest Net profit 3 Segment Assets (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 2) Other Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 2) Other Retail Banking 3 (d) Other Banking 4 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 3 (d) Other Banking 3 (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 3 (d) Other Banking 4 (e) Panking Operations (e) Unallocated Total 13 | 51601 | 59712 | 75804 | 111313 | 141738 | 312491 | 52783 | 61056 | 76431 | 113839 | 143051 | 315694 |
| (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary items Share of Earning in Associates(Net) Minority Interest Net profit 3 Segment Assets (a) Treasury Operations (b) Corporate/Wholesale Banking 1) Digital Banking 2) Other Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 14 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking 2) Other Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 14 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking 3 (d) Other Banking Operations (e) Unallocated Total 10 (c) Retail Banking 11 (d) Other Banking 12 (d) Other Banking 13 (d) Other Banking 14 (e) Corporate/Wholesale Banking 15 (c) Retail Banking 16 (d) Other Banking 17 (d) Other Banking 18 (e) Unallocated Total Total 19 | 2938320 | 2857927 | 2300126 | 5796247 | 4429529 | 9728664 | 2985705 | 2903311 | 2329170 | 5889016 | 4481912 | 9908488 |
| (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary items Share of Earning in Associates(Net) Minority Interest Net profit 3 Segment Assets (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (e) Unallocated (f) Corporate/Wholesale Banking (g) Other Banking Operations (g) Uniter Retail Banking (g) Other Banking Operations (h) Corporate/Wholesale Banking (g) Uniter Banking Operations (g) Uniter Banking Operations (h) Corporate/Wholesale Banking (g) Creatil Banking (g) Creatil Banking (g) Other Retail Banking (g) Other Banking Operations (h) Other Banking (g) Other Banking Operations (h) Other Banking Operations | 203996 | 242576 | 183252 | 110570 | | 202700 | 200331 | 221122 | 475500 | 101000 | 000070 | 7,0500 |
| (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Benking Operations Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary items Share of Earning in Associates(Net) Minority Interest Net profit 3 Segment Assets (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 2) Other Retail Banking 2) Other Retail Banking (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (e) Unallocated (f) Corporate/Wholesale Banking (g) Other Banking Operations (e) Unallocated (f) Corporate/Wholesale Banking (g) Treasury Operations (h) Digital Banking (h) Corporate/Wholesale Ban | 58117 | -32164 | -106609 | 446572 | 308336 | 680792 | 59900 | 234498 | 175503 | 434829 | 293076 | 718500 |
| 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary items Share of Earning in Associates(Net) Minority Interest Net profit 3 Segment Assets (a) Treasury Operations (b) Corporate/Wholesale Banking 1) Digital Banking 2) Other Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (e) Descriptions (f) Corporate/Wholesale Banking (g) Other Retail Banking (g) Other Retail Banking (g) Unsilocated (h) Corporate/Wholesale Banking (g) Unsilocated (h) Corporate/Wholesale Banking (g) Unsilocated (h) Corporate/Wholesale Banking (g) Treasury Operations (h) Corporate/Wholesale Banking (h) Digital Banking (h) Digital Banking (h) Digital Banking (h) Cher Retail Banking (h) Other Benking Operations (h) Unallocated (h) Other Banking Operations (h) Unallocated (h) Unallocated (h) Unallocated | 132795 | 112010 | 79755 | 25953 | -173998 171927 | -296667 | 135396 | -27813 | -107941 | 32087 | -170616 174208 | -281651 |
| 2) Other Retail Banking (d) Other Banking Operations Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary items Share of Earning in Associates(Net) Minority Interest Net profit 3 Segment Assets (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations (e) Unallocated Total 14 Segment Liabilities (a) Treasury Operations (e) Unallocated (f) Corporate/Wholesale Banking (g) Other Banking Operations (g) Unallocated (g) Unallocated (g) Total 10 Corporate/Wholesale Banking (g) Creatil Banking (g) Unallocated (g) Unallocated (g) Unallocated (g) Treasury Operations (g) Unallocated (g) Creatil Banking (g) Other Retail Banking (g) Other Retail Banking (g) Other Banking (g) Other Banking (g) Other Banking (g) Other Banking (g) Unallocated Total | -127 | -120 | 19755 | 244805 -247 | 17 1927 | 385399 | -127 | 113453 | 80839 | 248849 | 174208 | 392039 |
| (d) Other Banking Operations Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary items Share of Earning in Associates(Net) Minority Interest Net profit 3 Segment Assets (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (e) Corporate/Wholesale Banking 2) Other Banking 3 (d) Other Banking (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 3 (d) Other Banking 3 (d) Other Banking 4 (e) Preasury Operations (c) Retail Banking 2) Other Retail Banking 3 (d) Other Banking 2) Other Retail Banking 2) Other Retail Banking (d) Other Banking Operations (e) Unallocated Total | 132922 | 112130 | 79755 | 245052 | 171927 | -435 385834 | 135523 | -120 113573 | 80839 | -247 249096 | 174208 | -435 392474 |
| Total Unallocated Expenditure Provisions & Contingencies Profit before Tax Provision for Tax Extraordinary items Share of Earning in Associates(Net) Minority Interest Net profit Segment Assets (a) Treasury Operations 4. (b) Corporate/Wholesale Banking 3. (c) Retail Banking 3. (d) Other Banking 3. (d) Other Banking 3. (d) Other Banking 3. (d) Other Banking 3. (e) Unallocated 4. Segment Liabilities 4. Segment Liabilities 4. Segment Liabilities (a) Treasury Operations 4. (b) Corporate/Wholesale Banking 3. (d) Other Banking 3. (e) Unallocated 1. (a) Treasury Operations 4. (b) Corporate/Wholesale Banking 3. (c) Retail Banking 3. (d) Other Retail Banking 3. (d) Other Retail Banking 3. (d) Other Banking 3. (d) Other Banking 3. (e) Unallocated Total 14. (e) Unallocated Total 13. (e) Unallocated Total Taxion | 13605 | 15170 | 20861 | | 42592 | | 13490 | | | | | |
| Unallocated Expenditure | 408513 | 337592 | 177259 | 28775 | 348857 | 114912 | | 15100 | 19984 | 28590 | 40619 | 112864 |
| Provisions & Contingencies | 131288 | 137319 | 111176 | 746105 268607 | 223872 | 884436 455610 | 409117 131288 | 335238 | 168385 | 744355 268607 | 337287 | 941752 |
| Profit before Tax | 131200 | 13/319 | 1111/6 | 268607 | 223872 | 455610 | 131288 | 137319 | 105741 | 268607 | 218437 | 455610 |
| Provision for Tax | 277225 | 200273 | 66083 | 477498 | 124985 | 100000 | 077000 | 107010 | | | | |
| Extraordinary items Share of Earning in Associates (Net) Minority Interest | 101612 | 74732 | 24956 | 176344 | 124985 53014 | 428826 | 277829 | 197919 | 62644 | 475748 | 118850 | 486142 |
| Share of Earning in Associates(Net) | | | | | | 178106 | 101375 | 76837 | 26272 | 178212 | 52033 | 179208 |
| Minority Interest | | - | | | | - | - | | | | | |
| Net profit 3 Segment Assets (a) Treasury Operations 4 (b) Corporate/Wholesale Banking 6 (c) Retail Banking 3 1) Digital Banking 3 1) Digital Banking 3 (d) Other Banking Operations (e) Unallocated Total 14 Segment Liabilities 14 4 Segment Liabilities 4 (a) Treasury Operations (b) Corporate/Wholesale Banking 6 (c) Retail Banking 3 1) Digital Banking 3 2) Other Retail Banking 3 (d) Other Banking 3 (d) Other Banking 3 (e) Unallocated 13 Total 15 Total 16 Total 17 Total 17 Total 17 Total 17 Total 17 Total 17 Total | | 7- | - | - | | | 22539 -25 | 15215 | 13207 | 37754 | 9888 | 28944 |
| 3 Segment Assets (a) Treasury Operations | 475040 | 405544 | 44407 | - | 74074 | | | 2092 | 168 | 2067 | -879 | 1033 |
| (a) Treasury Operations 4 (b) Corporate/Wholesale Banking 6 (c) Retail Banking 3 (d) Digital Banking 3 (d) Other Banking 0-2 (e) Unallocated 5 (e) Unallocated 14 4 Segment Liabilities (a) Treasury Operations 4 (b) Corporate/Wholesale Banking 6 (c) Retail Banking 3 (d) Other Banking 3 (e) Unallocated 1 (e) Unallocated 13 | 175613 | 125541 | 41127 | 301154 | 71971 | 250720 | 199018 | 134205 | 49411 | 333223 | 77584 | 334845 |
| (b) Corporate/Wholesale Banking (c) Retail Banking 3 1) Digital Banking 3 1) Digital Banking 3 (d) Other Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 1 4 Segment Liabilities 14 4 Segment Liabilities 4 (a) Treasury Operations 4 (b) Corporate/Wholesale Banking 6 (c) Retail Banking 3 1) Digital Banking 3 2) Other Retail Banking 3 (d) Other Banking 0 2) Unallocated 1 Total 13 | 44591920 | 44991072 | 42998877 | 11501000 | 42998877 | 10701100 | 47045045 | 17501050 | | 170 150 15 | 1,00,000 | |
| (c) Retail Banking 1) Digital Banking 2) Other Retail Banking 3 (d) Other Benking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total Total 13 | 64958089 | 63833554 | 57651230 | 44591920 64958089 | 57651230 | 46701182 | 47245045 65292518 | 47564652 | 44891657 | 47245045 | 44891657 | 49039613 |
| 1) Digital Banking 2) Other Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 4 Segment Liabilities (a) Treasury Operations (b) Corporate/Wholesale Banking (c) Retail Banking 1) Digital Banking 2) Other Retail Banking 3(d) Other Banking Operations (e) Unallocated Total 13 | 31580349 | 30330277 | 27651138 | | 27651230 | 60070368 | | 64232145 | 57970748 | 65292518 | 57970748 | 60451831 |
| 2) Other Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 14 Segment Liabilities 14 Segment Liabilities 4 (b) Corporate/Wholesale Banking 6 (c) Retail Banking 3 1) Digital Banking 3 2) Other Retail Banking 3 (d) Other Banking 0 (e) Unallocated 1 Total 13 | 178 | 172 | 2/05/136 | 31580349 | 2/05/130 | 29932450 | 31906015 178 | 30623927 | 27905367 | 31906015 | 27905367 | 30214546 |
| (d) Other Banking Operations (e) Unallocated Total 14 4 Segment Liabilities 4 (b) Corporate/Wholesale Banking 6 (c) Retail Banking 3 1) Digital Banking 3 (d) Other Retail Banking 3 (d) Other Banking 0 (b) Unallocated 1 (c) Unallocated 1 (d) Total 13 | 31580171 | 30330105 | 27651138 | 178 31580171 | 27651138 | 186 29932264 | 31905837 | 172 30623755 | 27905367 | 178 31905837 | 27905367 | 186 30214360 |
| (e) Unallocated Total 14 Segment Liabilities (a) Treasury Operations 4. (b) Corporate/Wholesale Banking 6. (c) Retail Banking 3. 1) Digital Banking 3. 2) Other Retail Banking 3. (d) Other Banking 0. (e) Unallocated Total 13 | 3980143 | 4489175 | 4567794 | 3980143 | 4567794 | 4772885 | 4124211 | 4618236 | 4678984 | 4124211 | 4678984 | 4952655 |
| Total | 4599496 | 4658821 | 4756752 | 4599496 | 4756752 | 4772885 | 4599496 | | | | | |
| 4 Segment Liabilities (a) Treasury Operations | 49709997 | 148302899 | 137625791 | 149709997 | 137625791 | 146183136 | 153167285 | 4658821 151697781 | 4756750 140203506 | 4599496 153167285 | 4756750 140203506 | 4706249 149364894 |
| (a) Treasury Operations 4. (b) Corporate/Wholesale Banking 6. (c) Retail Banking 3. 1) Digital Banking 2. 2) Other Retail Banking 3. (d) Other Banking Operations (e) Unallocated Total 13. | 19709997 | 148302899 | 13/625/91 | 149709997 | 13/625/91 | 146183136 | 153167285 | 15169//81 | 140203506 | 153167285 | 140203506 | 149364894 |
| (b) Corporate/Wholesale Banking 6. (c) Retail Banking 3. 1) Digital Banking 2) Other Retail Banking 3. (d) Other Banking Operations (e) Unallocated Total 13 | 42843989 | 43260911 | 41342225 | 42843989 | 41342225 | 44934800 | 45040714 | 45447750 | 42840192 | 45040714 | 42840192 | 46824116 |
| (c) Retail Banking 3 1) Digital Banking 3 2) Other Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 13 | 62411837 | 61378793 | 55430056 | 62411837 | 55430056 | 57798322 | 62845704 | 61794304 | 55832082 | 62845704 | 55832082 | 58227416 |
| 1) Digital Banking 2) Other Retail Banking 3) (d) Other Banking Operations (e) Unailocated Total 13 | 30342450 | 29163907 | 26585801 | 30342450 | 26585801 | 28800313 | 30755614 | 29580203 | 26982968 | 30755614 | 26982968 | 29297842 |
| 2) Other Retail Banking 3 (d) Other Banking Operations (e) Unallocated Total 13 | 1194 | 919 | 20303001 | 1194 | 20303001 | 609 | 1194 | 919 | 20902900 | 1194 | 20902900 | 609 |
| (d) Other Banking Operations (e) Unallocated Total 13 | 30341256 | 29162988 | 26585801 | 30341256 | 26585801 | 28799704 | 30754420 | 29579284 | 26982968 | 30754420 | 26982968 | 29297233 |
| (e) Unallocated Total 13 | 3824128 | 4316540 | 4391807 | 3824128 | 4391807 | 4592359 | 3843134 | 4330129 | 4401821 | 3843134 | 4401821 | 4605666 |
| Total 13 | 266 | 71728 | 223 | 266 | 223 | 71776 | 58607 | 123332 | 47896 | 58607 | 47896 | 121804 |
| | 39422670 | 138191879 | 127750112 | 139422670 | 127750112 | 136197570 | 142543773 | 141275718 | 130104959 | 142543773 | 130104959 | 139076844 |
| | JUTILLOTO | 100101010 | 12//00/12 | 100422010 | TETTOOTIE | 100107070 | 142040110 | 1412/0/10 | 100104303 | 142545775 | 100104303 | 103010044 |
| | 1747931 | 1730161 | 1656652 | 1747931 | 1656652 | 1766382 | 2204331 | 2116902 | 2051465 | 2204331 | 2051465 | 2215497 |
| | 2546252 | 2454761 | 2221174 | 2546252 | 2221174 | 2272046 | 2446814 | 2437841 | 2138666 | 2446814 | 2138666 | 2224415 |
| | 1237899 | 1166370 | 1065337 | 1237899 | 1065337 | 1132137 | 1150401 | 1043724 | 922399 | 1150401 | 922399 | 916704 |
| 1) Digital Banking | -1016 | -747 | 1000007 | -1016 | 1000007 | -423 | -1016 | -747 | 522555 | -1016 | 022000 | -423 |
| | 1238915 | 1167117 | 1065337 | 1238915 | 1065337 | 1132560 | 1151417 | 1044471 | 922399 | 1151417 | 922399 | 917127 |
| (d) Other Banking Operations | 156015 | 172635 | 175987 | 156015 | 175987 | 180526 | 281077 | 288107 | 277163 | 281077 | 277163 | 346989 |
| | 4599230 | 4587093 | 4756529 | 4599230 | 4756529 | 4634475 | 4540889 | 4535489 | 4708854 | 4540889 | 4708854 | 4584445 |
| | 10287327 | | 9875679 | 10287327 | 9875679 | 9985566 | 10623512 | 10422063 | 10098547 | 10623512 | 10098547 | 10288050 |

| PART B - | GEOGRAPHICAL SEGMENTS | | | | | | | | | | | | |
|----------|-----------------------|------------|---------------|------------|------------|----------------------------|------------|---------------|------------|------------|-----------------|------------|------------|
| Sr. | Particulars | | | STANI | DALONE | | | CONSOLIDATED | | | | | |
| No. | | | Quarter Ended | | | Half Year Ended Year Ended | | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| | | Reviewed | Reviewed | Reviewed | Reviewed | Reviewed | Audited | Reviewed | Reviewed | Reviewed | Reviewed | Reviewed | Audited |
| 1 | Revenue | | | | | | | | | | | | |
| | (a) Domestic | 2850181 | 2777946 | 2257315 | 5628127 | 4360844 | 9527708 | 2877981 | 2806255 | 2274913 | 5684236 | 4390150 | 9653710 |
| | (b) International | 88139 | 79981 | 42811 | 168120 | 68685 | 200956 | 107724 | 97056 | 54257 | 204780 | 91762 | 254778 |
| | Total | 2938320 | 2857927 | 2300126 | 5796247 | 4429529 | 9728664 | 2985705 | 2903311 | 2329170 | 5889016 | 4481912 | 9908488 |
| 2 | Assets | | | | | | | | | | | | |
| | (a) Domestic | 143465038 | 142332779 | 131799727 | 143465038 | 131799727 | 140062035 | 145822347 | 145449492 | 133395700 | 145822347 | 133395700 | 142093821 |
| | (b) International | 6244959 | 5970120 | 5826064 | 6244959 | 5826064 | 6121101 | 7344938 | 6248289 | 6807806 | 7344938 | 6807806 | 7271073 |
| | Total | 149709997 | 148302899 | 137625791 | 149709997 | 137625791 | 146183136 | 153167285 | 151697781 | 140203506 | 153167285 | 140203506 | 149364894 |

- 1. Segment Liabilities are distributed in the ratio of their respective Segment Assets.
- 2. Figures of the previous period have been re-grouped/re-classified wherever necessary.
- 3. As per RBI Circular RBI/2022-23/19 DOR AUT.REC. 12/22.01.001/2022-23 dated April 07, 2022, for the purpose of disclosure under Accounting Standard 17, Segment Reporting, Digital Banking Segment has been identified as sub-segment under Retail Banking by Reserve Bank of India (RBI). As on Sept 30, 2023, 8 (eight) Digital Banking Units (DBUs) of the Bank have commenced operations and the segment information disclosed as Digital Banking under Retail Banking Operations is related to the said DBUs.















PUNJAB NATIONAL BANK STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs.000's omitted)

| | | | | (Rs.000's omitted) | | | |
|-------|---|------------|---------------------------------|--------------------|---------------|--|--|
| | | | Half Year | | Year Ended | | |
| | Particulars | | 30.09.2023 | 30.09.2022 | 31.03.2023 | | |
| | | | (Reviewed) | (Reviewed) | (Audited) | | |
| | | | | | | | |
| Α. | Cash Flow from Operating Activities | | | | | | |
| | Net Profit/ (Loss) after Tax | | 3011,54,45 | 719,71,13 | 2507,20,49 | | |
| | Provision for Tax | | 1763,43,83 | 530,14,17 | 1781,06,01 | | |
| (1) | Net Profit/ (Loss) before tax | (i) | 4774,98,28 | 1249,85,30 | 4288,26,50 | | |
| | | | | | | | |
| (II) | Adjustments for: | | | | | | |
| | Depreciation on Fixed Assets | | 441,56,19 | 433,07,10 | 896,55,51 | | |
| | Depreciation/(Release) and Provision on Investments (Net |) | -608,56,16 | 2141,61,76 | 2356,68,36 | | |
| | Provisions for Non Performing Assets | | 7393,11,44 | 8370,01,58 | 15902,81,81 | | |
| | Provision on Standard Assets | | 375,41,58 | 416,39,60 | 1304,12,53 | | |
| | Other Provision (net) | | 74,50,27 | 330,91,15 | 860,32,69 | | |
| | Dividend from Subsidiary / Others | | -91,99,23 | -75,22,17 | -84,36,66 | | |
| | (Profit)/Loss on sale of Fixed Assets (net) | | -3,20,90 | 7,33,52 | -2,55,58 | | |
| | Income from investment in Subsidiaries/Joint Ventures/Ass | sociates | -137,39,47 | 0 | 0 | | |
| | Interest paid on Bonds | | 1382,25,89 | 1162,40,61 | 2414,99,31 | | |
| | Sub Total | (ii) | 8825,69,61 | 12786,53,15 | 23648,57,97 | | |
| | | . , | | | | | |
| (III) | Adjustment for: | | | | | | |
| (, | Decrease / (Increase) in Investments | | -22868,80,05 | -23639,68,52 | -25575,80,06 | | |
| | Decrease / (Increase) in Advances | | -65991,95,02 | -52558,18,36 | -117522,17,41 | | |
| | Decrease / (Increase) in Other Assets | | -4833,08,07 | -3168,55,04 | 2115,18,59 | | |
| | Increase / (Decrease) in Deposits | | 28746,68,75 | 47282,22,73 | 134944,65,49 | | |
| | | | CONTROL DOS CONTROLOS CONTROLOS | 12470,26,31 | 1126,32,15 | | |
| | Increase / (Decrease) in Borrowings | | -3954,72,68 | | | | |
| | Increase / (Decrease) in Other Liabilities & Provisions | (:::) | 1647,76,48 | -2120,10,30 | -72,86,37 | | |
| | | (iii) | -67254,10,59 | -21734,03,18 | -4984,67,61 | | |
| | Cook reported from Operations | (i+ii+iii) | -53653,42,70 | -7697,64,73 | 22952,16,87 | | |
| | Cash generated from Operations | (1+11+111) | | | | | |
| | Direct Taxes paid (net off refund) | (4) | -925,43,20 | -373,63,61 | -1172,19,62 | | |
| Α | Net Cash from Operating Activities | (A) | -54578,85,90 | -8071,28,34 | 21779,97,25 | | |
| В | Cook Flow from Investing Activities | | | | | | |
| В | Cash Flow from Investing Activities | | 405 62 08 | -260,68,42 | -533,80,93 | | |
| | Purchase of Fixed Assets (net off Sales) | | -495,62,08 | 100 70 | | | |
| | Dividend recd from Subsidiary/Others | | 91,99,23 | 75,22,17 | 84,36,66 | | |
| | Investment in Subsidiary/Others | (5) | -435,68,49 | 0 | -232,79,64 | | |
| | Net Cash from/(used) in Investing Activities | (B) | -839,31,34 | -185,46,25 | -682,23,91 | | |
| | | | | | | | |
| C. | Cash flow from Financing Activities | | _ | - | | | |
| | Share Capital/Share Application Money/Share Premium | | 0 | 0 | 0 | | |
| | Issue/(Redemption) of Bonds (net) | | 5590,00,00 | 508,00,00 | 4484,00,00 | | |
| | Interest paid on Bonds | | -1382,25,89 | -1162,40,61 | -2414,99,31 | | |
| | Dividend paid | | -715,71,60 | -704,70,50 | -704,70,50 | | |
| | Net Cash from/(used) Financing Activities | (C) | 3492,02,51 | -1359,11,11 | 1364,30,19 | | |
| | | | | | | | |
| | | | | | | | |
| D. | Net Change in Cash and Cash Equivalents | (A+B+C) | -51926,14,73 | -9615,85,70 | 22462,03,53 | | |
| | | | | | | | |
| | Cash and Cash Equivalents at the beginning of the per | riod | | | | | |
| | Cash and Balances with Reserve Bank of India | | 78176,57,52 | 85736,11,66 | 85736,11,66 | | |
| | Balances with Banks & Money at Call & Short Notice | | 76932,23,31 | 46910,65,64 | 46910,65,64 | | |
| | | | 155108,80,83 | 132646,77,30 | 132646,77,30 | | |
| | | | ,, | | | | |
| | Cash and Cash Equivalents at the end of the period | | | | | | |
| | Cash and Balances with Reserve Bank of India | | 62821,75,09 | 73517,48,39 | 78176,57,52 | | |
| | | | 40360,91,01 | 49513,43,21 | 76932,23,31 | | |
| | Balances with Banks & Money at Call & Short Notice | | | | 155108,80,83 | | |
| | | | 103182,66,10 | 123030,91,60 | 155106,60,83 | | |













Notes :-

Cash flow statement has been prepared under the Indirect Method and figures have been regrouped wherever considered necessary.

Direct taxes paid (net off refund) are treated as arising from operating activities and are not bifurcated between investing and financing activities.

Figures of previous period have been regrouped wherever considered necessary to conform current period classification.

Stance Division

1

2

3

Mukesh Kumar `Asst. General Manager

R K Khichi Deputy General Manager

Chief General Manager & CFO

Praveen Kumar Sharma General Manager

Boordapal

Bibhu Prasad Mahapatra Executive Director M Paramasivam Executive Director Binon Kumar Executive Director Kalyan Kumar Executive Director

Atul Kumar Goel Managing Director & CEO

K G Ananthakrishnan Chairman

Place: New Delhi Date: October 26, 2023













PUNJAB NATIONAL BANK

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Cr)

| | | | | (Rs. in Cr) |
|--|----------------|-----------------|--------------|----------------------|
| | | Half Yea | | Year ended |
| Particulars | | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| | | (Reviewed) | (Reviewed) | (Audited) |
| A. Cash Flow from Operating Activities | | | | |
| Net Profit/(Loss) after Tax | | 3,332.23 | 775.84 | 3 349 45 |
| Provision for Tax | | 1,782.12 | 520.33 | 3,348.45 1,792.08 |
| (I) Net Profit before tax | (i) | 5,114.35 | 1,296.17 | 5,140.53 |
| (I) Net Front before tax | (1) | 5,114.55 | 1,290.17 | 5,140.53 |
| (II) Adjustments for: | | | | |
| Depreciation on fixed assets | | 447.06 | 437.26 | 904.87 |
| Depreciation/(Release) on Investments [net] | | (608.56) | 2,141.62 | 1,966.77 |
| Provisions for non performing assets | | 7,400.15 | 8,315.12 | 15,828.44 |
| Provision on Standard Assets | | 374.73 | 418.66 | |
| Other Provision (net) | s _i | 2 2000 2000 100 | S 10.000 CO. | 1,311.62 |
| | | 74.50 | 330.91 | 757.50 |
| Shares of earning in Associates | | (370.98) | (98.88) | (289.44) |
| Profit / Loss on sale of Fixed Assets (net) | | (3.25) | 7.33 | (2.58) |
| Interest paid on Bonds | ,··· | 1,389.24 | 1,166.64 | 2,467.94 |
| Sub Total | (ii) | 8,702.89 | 12,718.66 | 22,945.12 |
| (III) A discrete and fam. | | | | |
| (III) Adjustment for: | | (00.040.00) | (0.4.005.00) | (00.440.00) |
| Decrease/(Increase) in Investments | | (26,019.28) | (24,305.20) | (29,448.23) |
| Decrease/(Increase) in Advances | | (66,437.06) | (52,627.41) | (1,18,492.65) |
| Decrease/(Increase) in Other Assets | | (4,915.47) | (3,850.98) | 1,130.00 |
| Increase/(Decrease) in Deposits | | 27,916.58 | 47,210.92 | 1,36,112.62 |
| Increase/(Decrease) in Borrowings | | (1,072.81) | 13,684.90 | 6,315.23 |
| Increase/(Decrease) in Other Liabilities & Provisions | (!!!) | 2,417.55 | (2,093.41) | 93.62 |
| Sub Total | (iii) | (68,110.49) | (21,981.18) | (4,289.40) |
| Cook assessed from Operations | /: . :: . :::N | (54 202 25) | (7,000,05) | 22 700 25 |
| Cash generated from Operations | (i+ii+iii) | (54,293.25) | (7,966.35) | 23,796.25 |
| Direct Taxes paid (net off Refund) | (4) | (949.86) | (396.50) | (1,204.15) |
| Net Cash from Operating Activities | (A) | (55,243.11) | (8,362.85) | 22,592.10 |
| D. Cook Flow from Investing Activities | | | | |
| B. Cash Flow from Investing Activities | | (500.05) | (000.05) | (550.00) |
| Purchase of Fixed Assets (net off Sales) | | (500.25) | (268.35) | (552.39) |
| Investment in Subsidiaries/JV/RRBs (net) | | (361.35) | - | (180.08) |
| Net Cash used in Investing Activities | (B) | (861.60) | (268.35) | (732.47) |
| Net Cash used in investing Activities | (B) | (861.66) | (200.33) | (132.41) |
| C. Cash flow from Financing Activities | | | | |
| Issue/(Redemption) of Bonds (net) | | 5,590.00 | 516.33 | 4,461.72 |
| Dividend paid | | (715.72) | (704.71) | (704.71) |
| Interest paid on Bonds | | (1,389.24) | (1,166.64) | (2,467.94) |
| and a second and the second and a second and | | 84.47 | (33.21) | (14.09) |
| Increase/ (Decrease) in Minority Interest | (C) | 3,569.51 | (1,388.23) | 1,274.98 |
| Net Cash from Financing Activities | (C) | 3,369.51 | (1,300.23) | 1,274.90 |
| | | | | |
| D. Net Change in Cash and Cash Equivalents | (A+B+C) | (52,535.20) | (10,019.43) | 23,134.60 |
| D. Net Change in Cash and Cash Equivalents | (ATBTC) | (32,333.20) | (10,013.43) | 23,134.00 |
| Cook and Cook Envivolents of the beginning of the navied | | | | |
| Cash and Cash Equivalents at the beginning of the period | | 70 242 52 | 06 107 04 | 86,127.84 |
| Cash and Balances with Reserve Bank of India | | 78,213.52 | 86,127.84 | |
| Balances with Banks & Money at Call & Short Notice | | 79,114.96 | 48,066.04 | 48,066.04 |
| | | 1,57,328.48 | 1,34,193.88 | 1,34,193.88 |
| | | | | |
| Cash and Cash Equivalents at the end of the period | | | | |
| Cash and Balances with Reserve Bank of India | | 63,055.79 | 74,069.04 | 78,213.52 |
| Balances with Banks & Money at Call & Short Notice | | 41,737.49 | 50,105.41 | 79,114.96 |
| | | 1,04,793.28 | 1,24,174.45 | 1,57,328.48 |













Notes :-

- 1 Direct taxes paid (net off refund) are treated as arising from operating activities and are not bifurcated between investing and financing activities.
- 2 All figures in minus () represents "Cash Out Flow"
- 3 Figures of previous period have been regrouped wherever considered necessary to conform current period classification.



Mukesh Kumar Asstt. General Manager burge.

R K Khichi Deputy General Manager Praveen Kumar Sharma General Manager

D K Jain

Chief General Manager & CFO

Bibhu Prasad Mahapatra Executive Director M Paramasivam Executive Director Birod Kumar Executive Director Kalyan Kumar Executive Director

Atul Kumar Goel Managing Director & CEO

K G Anantbakrishnan Chairman

Place: New Delhi Date: October 26, 2023













DK Chhajer & Co.

S C Bapna & Associates

Ummed Jain & Co.

Chartered Accountants

Chartered Accountants

Chartered Accountants

NK Bhargava & Co.

PSD & Associates

Chartered Accountants

Chartered Accountants

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of Punjab National Bank for the Quarter and Half Year ended September 30, 2023 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors, Punjab
National Bank
New Delhi

- 1. We have reviewed the accompanying statements of unaudited standalone financial results ("the Statement") of Punjab National Bank (the "Bank") for the quarter and half year ended 30 September 2023 attached herewith, being submitted by the Bank pursuant to requirement of regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation"). The disclosures relating to "Pillar 3 including Leverage Ratio and Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations" as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, have not been reviewed by us.
- 2. This statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), issued by the Institute of Chartered Accountants of India (ICAI), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other











accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. These unaudited interim standalone financial results incorporate the relevant returns of 20 domestic branches and 1 treasury, and 1 credit card division reviewed by us, 1 international banking unit situated in Gujarat International Finance Tec-City (GIFT City) reviewed by an audit firm specifically appointed for this purpose, 1 foreign branch situated in Dubai is reviewed by overseas audit firm specifically appointed for this purpose and unreviewed returns in respect of 10053 branches, and other offices. In the conduct of our review, we have relied upon the review reports in respect of non-performing assets submitted by external concurrent auditors (including retired employees of the Bank) of 815 domestic branches, in-house concurrent auditors of 379 branches to the Bank Management. These review reports cover 75.80% including 52.05 % which has been covered by us, of the advances portfolio of the Bank (excluding the advances of asset recovery branches and outstanding food credit) and 81.97 % including 67.73 % which has been covered by us, of the non-performing assets of the Bank as at 30 September 2023. Apart from these review reports, in the conduct of our review, we have also relied upon various information and returns received from unreviewed branches/other offices of the Bank and generated through centralized database at the Bank's Head Office.
- 5. Based on our review conducted as above, subject to limitation in scope as mentioned in Para 4 above, nothing has come to our attention that causes us to believe that the











accompanying statement of unaudited interim financial results read together with the notes thereon, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For D K Chhajer & Co. Chartered Accountants

FRN: 304138E

CA Jagannath Prasad Mohapatro Partner

KOLKATA

(M.No. 217012)

UDIN: 23217012BGXDDJ4918

For S C Bapna & Associates Chartered Accountants

FRN: 115649W

CA Kartik Bapna Partner

(M.No. 413084)

UDIN:23413084BGYNXS5727

For Ummed Jain & Co. Chartered Accountants

FRN: 119250W

CA Dinesh Godika Partner

(M.No. 072738)

UDIN: 23072738BGQDXW1991

For N K Bhargava & Co. Chartered Accountants

FRN: 000429N

CANK Bhargava

Partner

(M.No. 080624)

UDIN: 23080624BGVDUZ7571

For P S D & Associates Chartered Accountants

FRN: 004501C

CA Abhinav Sharma

Partner

(M.No. 411219)

UDIN: 23411219BGRGMA4406

JAIPUR

Place: New Delhi

Date: October 26, 2023

DK Chhajer & Co.

S C Bapna & Associates

Ummed Jain & Co.

Chartered Accountants

Chartered Accountants

Chartered Accountants

N K Bhargava & Co.

PSD & Associates

Chartered Accountants

Chartered Accountants

Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results of Punjab National Bank for the Quarter and Half Year ended September 30, 2023 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To, The Board of Directors Punjab National Bank New Delhi

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Punjab National Bank ("the Parent") the Bank") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its share of net profit/(loss) after tax of its associates for the quarter and half year ended 30 September 2023 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulations"). This Statement is the responsibility of Bank's Management and has been recommended by the Audit Committee of Board and has been approved by Board of Directors at their respective meetings held on 26 October 2023, which has been initialed by us for the purpose of identification only. Further, disclosures relating to Pillar 3 including leverage ratio and liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement, have not been reviewed by us.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), issued by the Institute of Chartered Accountants of India (ICAI), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.











We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. The financial results of the Parent incorporate the relevant returns of 20 domestic branches and 1 treasury division and 1 credit card division reviewed by us, 1 international banking unit situated in Gujarat International Finance Tec-City (GIFT City) reviewed by an audit firm specifically appointed for this purpose, 1 foreign branch situated in Dubai reviewed by overseas audit firm specifically appointed for this purpose.

In the conduct of our review of the Parent, we have also considered the review reports in respect of non-performing assets submitted by the external concurrent auditors (including retired employees of the Bank) of 815 domestic branches and in-house concurrent auditors of 379 branches to the Bank Management of the Parent included in the Group. Apart from these review reports, in the conduct of our review, we have also relied upon various information and returns received from un-reviewed branches/other offices of the Bank and generated through centralized database at the Bank's Head Office.

5. The Statement includes the results of the following entities:

Parent:

Punjab National Bank

Subsidiaries:

- i. PNB Gilts Ltd.
- ii. PNB Investment Services Ltd.
- iii. Punjab National Bank (International) Ltd. UK
- iv. Druk PNB Bank Ltd., Bhutan
- v. PNB Cards and Services Ltd.

Associates:

- i. PNB Metlife India Insurance Company Ltd.
- ii. PNB Housing Finance Limited
- iii. Canara HSBC OBC Life Insurance Co. Ltd.
- iv. India SME Asset Reconstruction Co. Ltd.
- v. JSC (Tengri Bank) Almaty, Kazakhstan (Under Liquidation)
- vi. Everest Bank Limited, Kathmandu, Nepal
- vii. Dakshin Bihar Gramin Bank
- viii. Himachal Pradesh Gramin Bank
- ix. Punjab Gramin Bank
- x. Sarva Haryana Gramin Bank
- xi. Prathama UP Gramin Bank
- xii. Assam Gramin Vikas Bank
- xiii. Bangia Gramin Vikas Bank
- xiv. Manipur Rural Bank









- 6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above and based on the consideration of the review reports of internal inspection teams and reports of other auditors referred to in paragraph 7 to 10 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
- 7. We did not review the interim financial information of 1196 (including 2 overseas) branches included in the unaudited standalone interim financial statements of the entities included in the Group, whose results reflect total advances (asset) of Rs. 2,46,063.49 Crore as at 30 September 2023 and total revenues of Rs. 9739.88 Crore for the half year ended 30 September 2023, as considered in the respective unaudited standalone interim financial results of the entities included in the Group.

The interim financial results of these branches have been reviewed by the internal inspection teams of entities whose reports have been furnished to us or other auditors, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such inspections teams and other auditors.

- 8. The Unaudited Consolidated Financial Results includes the interim financial results which have not been reviewed of 10053 branches and other offices included in the unaudited standalone results of the entities included in the Group, whose results reflect total advances (asset) of Rs. 2,52,783.75 Crore as at 30 September 2023 and total revenues of Rs. 11,059.00 Crore for the half year ended 30 September 2023, as considered in the respective unaudited standalone financial results of the entities included in the Group.
- 9. We did not review the interim financial information of 3 Subsidiaries which have been reviewed by their auditors whose interim financial results reflect total assets of Rs. 23,723.96 Crore as at 30 September 2023, revenue of Rs. 326.90 Crore for the quarter and Rs. 771.24 Crore for half year ended 30 September 2023 as considered in the consolidated financial results. The Unaudited Consolidated Financial Results also includes 12 associates whose share of net profit / (loss) for consolidation is Rs. 209.83 Crore for the quarter and Rs. 351.40 Crore for half year ended 30 September 2023 whose interim financial information have been reviewed by other auditors. These reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- 10. The Unaudited Consolidated Financial Results includes the interim financial results of 2 Subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 10,999.79 Crore as at 30 September 2023, revenue of Rs. 195.86 Crore for the











quarter and Rs. 366.60 Crore for half year ended 30 September 2023 as considered in the consolidated financial results. The Unaudited Consolidated Financial Results also includes the Group's share of Net Profit / (Loss) of Rs. (15.55) Crore for the quarter and Rs. (26.13) Crore for half year ended 30 September 2023, as considered in the Unaudited Consolidated Financial Results, in respect of 2 associates, based on interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

For D K Chhajer & Co. **Chartered Accountants**

FRN: 304138E

CA Jagannath Prasad Mohapatro Partner

(M.No. 217012)

UDIN:23217012BGXDDK5084

For S C Bapna & Associates **Chartered Accountants**

FRN: 115649W

CA Kartik Bapna

Partner

(M.No. 413084)

UDIN:23413084BGYNXT4067

For Ummed Jain & Co. **Chartered Accountants**

FRN: 119250W

CA Dinesh Godika Partner

(M.No. 072738)

UDIN:23072738BGQDXX5152

For N K Bhargava & Co. **Chartered Accountants**

FRN: 000429N

CAN K Bhargava Partner

(M.No. 080624)

UDIN:23080624BGVDVA6866

For PSD & Associates **Chartered Accountants**

FRN: 004501C

CA Abhinav Sharma

Partner

(M.No. 411219)

UDIN:23411219BGRGMB7932

Place: New Delhi

Date: October 26, 2023

Share Department, Board & Co-Ordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075 Tel No: 011-28044857 E-mail: https://doi.org///doi.org/10.1007/journal.com/

A. Statement of Utilisation of issue proceeds:

(Rs. in Crore)

| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/Private Placement | Type of Instrument | Date of Raising Funds | Amount Raised | Funds Utilised | Any Deviation (Yes/No) | If 8 is Yes then specify the purpose for which the funds were utilised | Remarks, if any |
|--------------------------|--------------|--|--|-----------------------------|------------------|-------------------|------------------------------|--|-----------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| PNB | INE160A08282 | Private Placement | Basel III Compliant Additional Tier I Bonds (Series XIX) | 27.09.2023 | 3000 | 3000 | No | N.A. | - |



Share Department, Board & Co-Ordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075 Tel No: 011-28044857 E-mail: hosd@pnb.co.in

B. Statement of deviation/variation in use of issue proceeds:

| | | | | | | 7 | | | |
|------------|---|-----------------------------|----------------|-----------|------|---------------------------------|--|--|--|
| Name of | listed entit | Punjab National Bank | | | | | | | |
| Mode of | Fund Raisi | Private Placement | | | | | | | |
| Type of i | nstrument | Non - Convertible | | | | | | | |
| | | | | | | Securities - Basel III | | | |
| | | Compliant Additional Tier I | | | | | | | |
| | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | | | Bonds (Series XIX) | | | |
| Date of F | Raising Fur | nds | | | | 27.09.2023 | | | |
| Amount | Raised | | - | | | Rs.3000 Crore | | | |
| | led for qua | | | | | 30.09.2023 | | | |
| Is there a | a Deviation | /Variation in | use of fund | s raised? | | No | | | |
| Whether | any appro | val is require | ed to vary th | e objects | of | Not applicable | | | |
| | | | us/ offer doc | cument? | | | | | |
| If yes, de | etails of the | approval so | required? | | | Not applicable | | | |
| Date of a | approval | | | | | Not applicable | | | |
| | | Deviation/V | | | | Not applicable | | | |
| Commer | nts of the A | udit Commit | ttee after rev | riew | | Nil | | | |
| Commer | nts of the A | uditors, if ar | ıy | | | Nil | | | |
| Objects | for which for | unds have b | een raised a | and where | the | re has been a deviation, in the | | | |
| following | table | | | | | | | | |
| Original | Modified | Original | Modified | Funds | Amo | ount of Deviation/ Remarks | | | |
| Object | Object, | Allocation | allocation, | Utilized | Vari | ation for the if any | | | |
| | if any | | if any | - | | rter according to | | | |
| | | | | | | licable object (INR | | | |
| | | | | | Cror | res and in %) | | | |
| | | | Not ap | plicable | | | | | |

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

(Ekta Pasricha) **Company Secretary** 26.10.2023



51, Snehdhara, Jeevan Vikas Kendra Marg Andheri (E), Mumbai - 400 069 Tel.: 022-26827498 9323600966, 8890033333 ujc1981@gmail.com audit@ujco.in

To,

BSE Ltd / NSE Ltd / Debenture Trustees

Sub: Security Cover Certificate for the quarter ended on Sep 30, 2023.

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

a) Punjab National Bank has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

| Sno | ISIN | Private Placement/ Public Issue | Secured/ Unsecured | Amount (in Crores) |
|------|--------------|------------------------------------|-----------------------|--------------------------|
| 1 | INE160A08019 | Private Placement | Unsecured | 1000.00 |
| 2 | INE160A08027 | Private Placement | Unsecured | 500.00 |
| 3 . | INE160A08035 | Private Placement | Unsecured | 500.00 |
| 4 | INE160A08043 | Private Placement | Unsecured | 500.00 |
| 5 | INE160A08050 | Private Placement | Unsecured | 1000.00 |
| 6 | INE160A08092 | Private Placement | Unsecured | 1 1500.00 |
| 7 | INE160A08142 | Private Placement | Unsecured | 1500.00 |
| 8 | INE160A08159 | Private Placement | Unsecured | 994.00 |
| 9 | INE160A08167 | Private Placement | Unsecured | 1500.00 |
| 10 | INE160A08175 | Private Placement | Unsecured | 1500.00 |
| 11 | INE160A08076 | Private Placement | Unsecured | 1500.00 |
| 12 | INE160A08183 | Private Placement | Unsecured | 495.00 |
| 13 | INE160A08068 | Private Placement | Unsecured | 1000.00 |
| 14 | INE160A08084 | Private Placement | Unsecured | 1800.00 |
| 15 | INE141A08019 | Private Placement | Unsecured | 1000.00 |
| 16 | INE141A08035 | Private Placement | Unsecured | 1000.00 |
| 17 | INE160A08191 | Private Placement | Unsecured | 1919.00 |
| 18 | INE160A08209 | Private Placement | Unsecured | 2000.00 |
| 19 | INE160A08217 | Private Placement | Unsecured | 1971.00 |
| 20 | INE160A08225 | Private Placement | Unsecured | 2000.00 |
| 21 | INE160A08233 | Private Placement | Unsecured | 658.00 |
| 22 | INE160A08241 | Private Placement | Unsecured | 4,000.00 |
| 23 · | INE160A08258 | Private Placement | Unsecured | 582.00 |
| 24 | INE160A08266 | Private Placement | Unsecured | 974.00 |
| 25 | INE160A08274 | Private Placement | Unsecured | 3090.00 |
| 26 | INE160A08282 | Private Placement | Unsecured | 3000.00 |
| | | Total | | 37,483.00 |



Branches at : Naipur & Dellii

b) Security cover for listed unsecured debt securities:

- The financial information for the period ended 30-09-2023 has been extracted from the books of accounts for the period ended 30-09-2023 and other relevant records of Punjab National Bank;
- ii. The Security Cover in the format as specified by SEBI vide its Circular No.SEBIAIOA4IRSD/MIRSD CRADT/CIR/P/2022167 dated May 19,2022 is herein given as **Annexure I**.

The Security Cover certificate is being issued in consonance with SEBI regulations and shall have noeffect on the seniority of such instruments and all other terms and conditions applicable for the issue ofthe bonds as specified by RBI master circular no. DBR.No.BP.BC.I/21.06.201/2015-16 dated July 01,2015 for BASEL III Compliant bondsand RBI master circular no. DBR.No.BP.BC.4/21.06.001/2015-16dated July 01, 2015 for BASEL II Compliant bonds, as amended from time to time, and the terms of Issue.

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the such covenants/terms of the issue have been complied by the listed entity except as stated below: -

NIL

For **Ummed Jain & CO** Chartered Accountants FRN No. 119250W

Ummed Mal Jain

Partner Mem. No.070863

UDIN: 23070863BGQKEU1014

Place: Mumbai

| Column A | Column B | Colum n C ¹ | Colum n D ⁱⁱ | Colum n E ⁿⁱ | Column F _{iv} | Column G ^v | Colum n H ^{ri} | Column Ivi | Colum n J | Column K | Column L | Column M | Column N | Column O |
|------------------------------------|--|--|-----------------------------|---|---|--|--|---|-------------------|---|--|--|---|------------------------------|
| Particular s | | Exclusi ve Charge | Exclus ive Charg e | PariPassur Charge | PariPassu Charge | PariPassu Charge | Assets not offered as Securit y | Eliminati on (amount in negative) | (Total C to H) | Related | to only those items cov- | ered by this o | certificate | |
| | Description of asset for which this certificate relate | Debt for which this certifica te being issued | Other Secure d Debt | Debt for which this certifica te being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge) | Other assets on which there is pari- Passu charge (excludin g items covered in column F) | | debt amount considere d more than once (due to exclusive plus pari passu charge) | | Market Value for Assets charged on Exclusive basis | Carrying /book value for exclusive tharge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Market Value for Pari passu charge Assets ^{rui} | Carrying value fook value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Total Vahıc(=K+L+M+ N) |
| | | Book | Book | Yes/No | Book | Book | | | | | | Relating | to Column F | |
| ASSETS | | Value | Value | | Value | Value | | | | | | | | |
| Property Plant and Equipment | | | | | | | | | ā | | | | | |
| Capital Work-inProgress | | | | | | | | | | | | | | |
| Right of Use Assets Goodwill | | | | | | N | OT A | PPLIC | ABLE | | | | | |
| Intangible Assets | | | | | | | | | | | | | | |



| T | | | | T | | | | | I | | | 1 | | |
|-----------------------------|----|--------|---|---|---|---|-----|------|--------------|-----|---|---------|--|--|
| Intangible Assets under | | | | | | | | | | | | | | |
| Developme | | | | | | | | | | | | | | |
| nt | | | | | | 8 | | | | | | | | |
| | | | | | | | | | | | | - | | |
| | | | | | | | | | | | | | | |
| Investment | y. | | | | | | | | | | | | | |
| s | | | | | | | | | | | - | | | |
| | | | | | | L | | | L | L | | 1 | | Victoria de la constanta de la |
| | | | | | | | | | | | | | | |
| Loans | | | | | | | | | | | | | | |
| Inventories | | | | | | | | | | | | | | |
| Trade Receivable | | | | | | | | | | | | | | |
| s | | | | | | | | | | | | | mas 100 and 17-4 and 100 and 1 | |
| Cash and | | | | | | | | | | | | | | |
| Cash | | | | | | | | | | | | | | |
| Equivalents | | | - | | - | - | | | | | | | | |
| Bank Balances other than | | | | | | | | | | | | | | |
| Cash and | | | | | | | | | | | | | | |
| Cash | | | | | | | | | | | | | | |
| Equivalents | | | | - | - | | - | - | - | | | | | |
| Others | _ | | | | | | | | | | | | | |
| Total | | | | | | | | | | | | | | |
| | | | - | - | - | | | 1 | - | | | | | |
| | | | | - | - | | | | ļ | | | | | |
| LIABILITIE S | | | | | | | | | | | | | | |
| Debt securities to | | | | | | | | | | | | | | |
| which this certificate | | | | | | | | | | | | | | |
| pertains | | | | | | | NOT | APPL | ICAB | SLE | | | | |
| | | | | | | | | | | | | | | × |
| Other debt sharing | | | | | - | | T | | T | | | | | |
| pari-passu charge | | | | | | | | | | | | | | |
| with above debt | | | | | | | 1 | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | - | - | - | + | - | - | 1 | | | | |
| Other Debt | | not to | | | | | | | | | | SO JAIN | | |

| Subordinat ed debt | be filled | | | | | | | | | |
|---|---------------------------------|--|------------------------|-----|-----|-------|-----|--|--|---|
| Borrowings | | | | | | | | | | 4 |
| Bank | | | | | | | | | | |
| Deht Securities | | | | | | | | | | |
| Others | | | | | | | | | | |
| Trade payables | | | | | | | | | | |
| Lease Liabilities | | | | | | | | | | |
| Provisions | | | | | | | | | | |
| Others | | | | NOT | APP | LICAI | BLE | | | |
| Total | | | | | | | | | | |
| Cover on Book Value | | | | | | | | | | |
| Cover on Market Value ^{ix} | | | | | | | | | | |
| | Exclusiv e Security Cover | | Pari-Passu Security | | | | | | | |

This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

Cover Ratio

- ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
- iii This column shall include debt for which this certificate is issued having any pari passu charge Mention Yes, else No.

Ratio

- This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
- v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

- viii Assets which are considered at Market Value like Land. Building. Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
- ix The market value shall be calculated as per the total value of assets mentioned in Column O

