



...the name you can BANK upon!



Share Department, Board & Co-Ordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
Tel No: 011-28044857 E-mail: hosd@pnb.co.in

Scrip Code : PNB	Scrip Code : 532461
National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Date: 07.05.2025

Dear Sir(s),

Reg.: Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure relating to the Related Party Transactions for the half year ended 31st March, 2025.

Thanking you,

Yours faithfully,

(Bikramjit Shom)
Company Secretary

Encl.: A/a



pnbindia.in

T: 011 28075000, 28045000

पंजाब नैशनल बैंक punjab national bank

प्रधान कार्यालय: प्लॉट सं.4, सेक्टर-10, द्वारका, नई दिल्ली-110075
Head Office: Plot No. 4, Sector - 10, Dwarka, New Delhi 110075 India



पंजाब नैशनल बैंक
...भरोसे का प्रतीक !



punjab national bank
...the name you can BANK upon !

PNB-0215A/LOT NO 04/JUL24/MSA1

Disclosure of Related Party Transactions for the half year ended 31.03.2025

(₹ in Lacs)

Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related Party transaction	Value of the Related party transaction as approved by the Audit Committee	Value of transaction during the reporting period (for the half year ended March 31, 2025)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or Investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance (as on October 01, 2024)	Closing Balance (as on March 31, 2025)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ Unsecured	Purpose for which the funds will be Utilised by the Ultimate recipient of funds (end usage)	
1.	Punjab National Bank	Sh. K. G. Ananthakrishnan	Non- Executive Chairman	Sitting Fee	NA	11.05	0.00	0.00	N.A.								
2.	Punjab National Bank	Sh. Ashok Chandra	Director (MD & CEO)	Remuneration	NA	8.75	0.00	0.00									
3.	Punjab National Bank	Sh. Atul Kumar Goel (superannuated on 31.12.2024)	Former Director (MD & CEO)	Remuneration	NA	34.85	0.00	0.00									
4.	Punjab National Bank	Sh. Kalyan Kumar	Executive Director	Remuneration	NA	40.43	0.00	0.00									
5.	Punjab National Bank	Sh. Binod Kumar	Former Executive Director	Remuneration	NA	31.44	0.00	0.00									
6.	Punjab National Bank	Sh. M. Paramasivam	Executive Director	Remuneration	NA	39.76	0.00	0.00									
7.	Punjab National Bank	Sh. Bibhu Prasad Mahapatra	Executive Director	Remuneration	NA	28.17	0.00	0.00									
8.	Punjab National Bank	Sh. D. Surendran	Executive Director	Remuneration	NA	0.74	0.00	0.00									
9.	Punjab National Bank	Sh. Pankaj Joshi (Tenure Completed on 20.12.2024)	Former Non-Executive Independent Director	Sitting Fee	NA	6.85	0.00	0.00									
10.	Punjab National Bank	Sh. Sanjeev Kumar Singhal (Tenure Completed on 20.12.2024)	Former Non-Executive Independent Director	Sitting Fee	NA	6.70	0.00	0.00									
11.	Punjab National Bank	Jatinder Singh Bajaj	Non-Executive Independent Director	Sitting Fee	NA	9.30	0.00	0.00									
12.	Punjab National Bank	Ambarish Ojha	Non-Executive Independent Director	Sitting Fee	NA	15.75	0.00	0.00									
13.	Punjab National Bank	Sh. Dilip Kumar Jain	KMP (CFO)	Remuneration	NA	62.85	0.00	0.00									
14.	Punjab National Bank	Smt. Ekta Pasricha	KMP (CS)	Remuneration	NA	23.60	0.00	0.00									

पंजाब नेशनल बैंक
P. N. B.
मेयर विभाग

N.A.



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15.	Punjab National Bank	PNB Gilts Ltd.	Subsidiary	Rent Received	105.00	105.00	0.00	0.00								
16.	Punjab National Bank	PNB Gilts Ltd.	Subsidiary	Securities Purchase/Subscripti on and Securities Sale/Redemption	600000	213605.69	0.00	0.00								
17.	Punjab National Bank	PNB Gilts Ltd.	Subsidiary	Processing Fee received on Line of Credit	9.31	9.31	0.00	0.00								
18.	Punjab National Bank	PNB Gilts Ltd.	Subsidiary	Bank Charges	16.20	16.20	2.63	3.08								
19.	Punjab National Bank	PNB Gilts Ltd.	Subsidiary	Interest received	160.60	160.60	7.48	12.69								
20.	Punjab National Bank	PNB Gilts Ltd.	Subsidiary	Power Fuel & Water Charges	14.90	14.90	0.00	0.00								
21.	Punjab National Bank	PNB Gilts Ltd.	Subsidiary	Royalty Fee	81.90	81.90	0.00	0.00								
22.	Punjab National Bank	PNB Gilts Ltd.	Subsidiary	Term Deposits	20000.00	20000.00	0.00	0.00								
23.	Punjab National Bank	PNB Gilts Ltd.	Subsidiary	Interest Accrued on Term Deposits	29.73	29.73	0.00	29.73								
24.	Punjab National Bank	PNB Investment Services Ltd.	Subsidiary	Interest paid	176.50	176.50	0.00	0.00								
25.	Punjab National Bank	PNB Investment Services Ltd.	Subsidiary	Rent Received	22.88	22.88	0.00	0.00								
26.	Punjab National Bank	PNB Cards and Services Limited	Subsidiary	Interest paid	63.00	63.00	0.00	0.00								
27.	Punjab National Bank	PNB Cards and Services Limited	Subsidiary	Rent Received	24.00	24.00	0.00	0.00								
28.	Punjab National Bank	PNB Cards and Services Limited	Subsidiary	Payment for Business Support Services	2361.00	2361.00	0.00	0.00								
29.	Punjab National Bank	PNB Cards and Services Limited	Subsidiary	Royalty	7.00	7.00	0.00	0.00								
30.	Punjab National Bank	PNB Cards and Services Limited	Subsidiary	Term Deposits	440.00	440.00	0.00	0.00								
31.	Punjab National Bank	Punjab National Bank (International) Ltd.	Subsidiary	IT Charges	108.00	108.00	0.00	0.00								
32.	Punjab National Bank	Punjab National Bank	Subsidiary	Interest received	3316.00	3316.00	0.00	0.00								

N.A.



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		(International) Ltd.														
33.	Punjab National Bank	Punjab National Bank (International) Ltd.	Subsidiary	Rent Received	16.00	16.00	0.00	0.00								
34.	Punjab National Bank	Punjab National Bank (International) Ltd.	Subsidiary	Inter Bank Placement	63846.00	63846.00	0.00	0.00								
35.	Punjab National Bank	Punjab National Bank (International) Ltd.	Subsidiary	Forex Deals	11776.00	11776.00	0.00	0.00								
36.	Punjab National Bank	Druk PNB Bank Ltd	Subsidiary	Bank Charges	31.00	31.00	0.00	0.00								
37.	Punjab National Bank	Druk PNB Bank Ltd	Subsidiary	Other Income	28.00	28.00	0.00	0.00								
38.	Punjab National Bank	Canara HSBC Life Insurance Co. Ltd.	Associate	Commission	1099.00	1099.00	0.00	0.00								
39.	Punjab National Bank	Canara HSBC Life Insurance Co. Ltd.	Associate	Other Charges	2.10	2.10	0.00	0.00								
40.	Punjab National Bank	Canara HSBC Life Insurance Co. Ltd.	Associate	Outstanding Receivables (including Commission)	251.20	251.20	191.30	251.20								
41.	Punjab National Bank	Canara HSBC Life Insurance Co. Ltd.	Associate	Sale of Investments - Deposits, Debt and Money Market Instruments	4194.80	4194.80	0.00	0.00								
42.	Punjab National Bank	PNB Metlife India Insurance Co. Ltd.	Associate	Bank Charges	37.00	37.00	0.00	0.00								
43.	Punjab National Bank	PNB Metlife India Insurance Co. Ltd.	Associate	Interest paid	77.00	77.00	14.66	16.00								
44.	Punjab National Bank	PNB Metlife India Insurance Co. Ltd.	Associate	Commission	17040.00	17040.00	3504.39	5363.00								
45.	Punjab National Bank	PNB Metlife India Insurance Co. Ltd.	Associate	Premium	3533.00	3533.00	0.00	0.00								

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46.	Punjab National Bank	PNB Metlife India Insurance Co. Ltd.	Associate	Insurance Claims Settled	2002.00	2002.00	0.00	0.00								
47.	Punjab National Bank	PNB Metlife India Insurance Co. Ltd.	Associate	Interest Received	407.00	407.00	0.00	0.00								
48.	Punjab National Bank	PNB Metlife India Insurance Co. Ltd.	Associate	Royalty Charges	789.00	789.00	336.94	1047.00								
49.	Punjab National Bank	PNB Metlife India Insurance Co. Ltd.	Associate	Rewards to Intermediaries	2107.00	2107.00	0.00	0.00								
50.	Punjab National Bank	PNB Metlife India Insurance Co. Ltd.	Associate	Sale of Securities by Associate	7055.00	7055.00	0.00	0.00								
51.	Punjab National Bank	PNB Housing Finance Ltd	Associate	Interest Received	18412.00	18412.00	0.00	0.00								
52.	Punjab National Bank	PNB Housing Finance Ltd	Associate	Principal on assignment of loans	26862.00	26862.00	0.00	0.00								
53.	Punjab National Bank	PNB Housing Finance Ltd	Associate	Interest and other charges on assignment of loans	10926.00	10926.00	0.00	0.00								
54.	Punjab National Bank	PNB Housing Finance Ltd	Associate	Servicing Fee on assignment of loans	158.00	158.00	0.00	0.00								
55.	Punjab National Bank	PNB Housing Finance Ltd	Associate	Royalty Charges	1496.00	1496.00	0.00	0.00								
56.	Punjab National Bank	PNB Housing Finance Ltd	Associate	Rent and Maintenance expenses	8.00	8.00	0.00	0.00								
57.	Punjab National Bank	PNB Housing Finance Ltd	Associate	Bank Charges	21.00	21.00	0.00	0.00								
58.	Punjab National Bank	Everest Bank Ltd.	Associate	Counter Guarantee	4339.00	4339.00	1271.00	4339.00								
59.	Punjab National Bank	Dakshin Bihar Gramin Bank	Associate	Term Deposits	64500.00	64500.00	0.00	0.00								
60.	Punjab National Bank	Dakshin Bihar Gramin Bank	Associate	Interest Received	691.25	691.25	0.00	0.00								
61.	Punjab National Bank	Dakshin Bihar Gramin Bank	Associate	Interest Paid	4981.31	4981.31	0.00	0.00								
62.	Punjab National Bank	Dakshin Bihar Gramin Bank	Associate	Bank Charges	227.58	227.58	0.00	0.00								
63.	Punjab National Bank	Sarva Haryana Gramin Bank	Associate	Interest paid	6322.87	6322.87	0.00	0.00								

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64.	Punjab National Bank	Sarva Haryana Gramin Bank	Associate	Interest received	71.25	71.25	0.00	0.00								
65.	Punjab National Bank	Sarva Haryana Gramin Bank	Associate	Bank Charges	227.82	227.82	0.00	0.00								
66.	Punjab National Bank	Sarva Haryana Gramin Bank	Associate	Term Deposits	100000.00	100000.00	0.00	0.00								
67.	Punjab National Bank	Punjab Gramin Bank	Associate	Interest received	584.78	584.78	0.00	0.00								
68.	Punjab National Bank	Punjab Gramin Bank	Associate	Bank Charges	97.56	97.56	0.00	0.00								
69.	Punjab National Bank	Punjab Gramin Bank	Associate	Term Deposits	39550.00	39550.00	0.00	0.00								
70.	Punjab National Bank	Assam Gramin Vikash Bank	Associate	Interest paid	789.62	789.62	0.00	0.00								
71.	Punjab National Bank	Assam Gramin Vikash Bank	Associate	Interest received	386.38	386.38	0.00	0.00								
72.	Punjab National Bank	Bangiya Gramin Vikash Bank	Associate	Term Deposits	6200.00	6200.00	0.00	0.00								
73.	Punjab National Bank	Bangiya Gramin Vikash Bank	Associate	Interest paid	665.92	665.92	0.00	0.00								
74.	Punjab National Bank	Himachal Pradesh Gramin Bank	Associate	Interest Received	121.56	121.56	0.00	0.00								
75.	Punjab National Bank	Himachal Pradesh Gramin Bank	Associate	Term Deposits	22500.00	22500.00	0.00	0.00								
76.	Punjab National Bank	Manipur Rural Bank	Associate	Term Deposits	24329.82	24329.82	0.00	0.00								
77.	Punjab National Bank	Manipur Rural Bank	Associate	Interest received	9.95	9.95	0.00	0.00								
78.	Punjab National Bank	Manipur Rural Bank	Associate	Interest Paid	136.29	136.29	0.00	0.00								
79.	Punjab National Bank	Prathama UP Gramin Bank	Associate	Term Deposits	185004.00	185004.00	0.00	0.00								
80.	Punjab National Bank	Prathama UP Gramin Bank	Associate	Bank Charges	217.98	217.98	0.00	0.00								
81.	Punjab National Bank	Prathama UP Gramin Bank	Associate	Other Charges	11.16	11.16	0.00	0.00								
82.	Punjab National Bank	Prathama UP Gramin Bank	Associate	Interest received	200.70	200.70	0.00	0.00								
83.	Punjab National Bank	PNB Centenary Rural Development Trust	Associate	Amount Sanctioned to PNB CRT for RSETIs	2600.00	2600.00	0.00	0.00								

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84.	Punjab National Bank	PNB Farmers Welfare Trust	Associate	Amount Sanctioned to PNBFWT for FTCs (Farmers Training Centers) for Farmers' Welfare	415.00	415.00	0.00	0.00								
85.	PNB Gilts Ltd.	Assam Gramin Vikash Bank	Associate of PNB	Securities Purchase/Subscripti on	NA	6381.70	0.00	0.00								
86.	PNB Gilts Ltd.	Bangiya Gramin Vikash Bank	Associate of PNB	Securities Purchase/Subscripti on	NA	25766.22	0.00	0.00								
87.	PNB Gilts Ltd	Dakshin Bihar Gramin Bank	Associate of PNB	Securities Purchase/Subscripti on	NA	7302.74	0.00	0.00								
88.	PNB Gilts Ltd	Himachal Pradesh Gramin Bank	Associate of PNB	Securities Purchase/Subscripti on	NA	5569.25	0.00	0.00								
89.	PNB Gilts Ltd	Prathama UP Gramin Bank	Associate of PNB	Securities Purchase/Subscripti on	NA	2030.20	0.00	0.00								
90.	PNB Gilts Ltd	Punjab Gramin Bank	Associate of PNB	Securities Purchase/Subscripti on	NA	8526.13	0.00	0.00								
91.	PNB Gilts Ltd	Sarva Haryana Gramin Bank	Associate of PNB	Securities Purchase/Subscripti on	NA	19300.75	0.00	0.00								
92.	PNB Gilts Ltd.	Bangiya Gramin Vikash Bank	Associate of PNB	Securities Sale/Redemption	NA	1519.20	0.00	0.00								
93.	PNB Gilts Ltd.	Dakshin Bihar Gramin Bank	Associate of PNB	Securities Sale/Redemption	NA	25367.37	0.00	0.00								
94.	PNB Gilts Ltd.	PNB Metlife India Insurance Co. Ltd.	Associate of PNB	Securities Sale/Redemption	NA	10052.40	0.00	0.00								
95.	PNB Gilts Ltd.	Punjab Gramin Bank	Associate of PNB	Securities Sale/Redemption	NA	11166.37	0.00	0.00								
96.	PNB Gilts Ltd.	Bangiya Gramin Vikash Bank	Associate of PNB	Borrowing of Call, Notice & Term Money	NA	248100.00	0.00	0.00								
97.	PNB Gilts Ltd.	Bangiya Gramin Vikash Bank	Associate of PNB	Interest on Borrowing of Call, Notice & Term Money	NA	228.18	0.00	0.00								

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98.	PNB Gilts Ltd.	Assam Gramin Vikash Bank	Associate of PNB	Fee Income	NA	0.52	0.00	0.00	N.A.							
99.	PNB Gilts Ltd.	Bangiya Gramin Vikash Bank	Associate of PNB	Fee Income	NA	1.03	0.00	0.00								
100.	PNB Gilts Ltd.	Dakshin Bihar Gramin Bank	Associate of PNB	Fee Income	NA	1.03	0.00	0.00								
101.	PNB Gilts Ltd.	Himachal Pradesh Gramin Bank	Associate of PNB	Fee Income	NA	1.54	0.00	0.00								
102.	PNB Gilts Ltd.	Manipur Rural Bank	Associate of PNB	Fee Income	NA	0.03	0.00	0.00								
103.	PNB Gilts Ltd.	PNB Housing Finance Limited	Associate of PNB	Fee Income	NA	0.17	0.00	0.00								
104.	PNB Gilts Ltd.	Prathama UP Gramin Bank	Associate of PNB	Fee Income	NA	1.09	0.00	0.00								
105.	PNB Gilts Ltd.	Punjab Gramin Bank	Associate of PNB	Fee Income	NA	1.67	0.00	0.00								
106.	PNB Gilts Ltd.	Sarva Haryana Gramin Bank	Associate of PNB	Fee Income	NA	1.50	0.00	0.00								
107.	PNB Gilts Ltd.	Tripura Gramin Bank	Associate of PNB	Fee Income	NA	1.42	0.00	0.00								

Notes:

- As Listed banks are not required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed Banks, such disclosures have not been made above.
- Transactions relating to fixed deposits accepted are at the terms uniformly applicable /offered to all shareholders/ public.
- All the Related Party Transactions undertaken by the Bank have been approved by the Audit Committee of the Board of the Bank and the Shareholders, as applicable, as per Bank's Policy/SEBI Guidelines.

