



पंजाब नैशनल बैंक



punjab national bank

Share Department, Board & Coordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
Tel No: 011-28044857 E-mail: hosd@pnb.co.in

Scrip Code : PNB	Scrip Code : 532461
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051	The Dy General Manager BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Date: 27.10.2021

Dear Madam/Sir,

Reg.: Disclosure of Related Party Transactions for the half year ended 30.09.2021.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions on a consolidated basis, in the specified format as per the relevant accounting standards, for half year ended 30.09.2021.

This is for your information and record please.

Thanking you
Yours faithfully,


(Ekta Pasricha)
Company Secretary
Encl: A/a



**Disclosure of Related Parties as per AS –18 issued by ICAI
(Parent Company)**

Names of the related parties and their relationship with the Bank:

Key Management Personnel (KMP):

- i) Shri CH S S Mallikarjuna Rao, Managing Director & CEO
- ii) Shri Sanjay Kumar, Executive Director
- iii) Shri Vijay Dube, Executive Director
- iv) Shri Agyey Kumar Azad, Executive Director, up to 30.04.2021
- v) Shri Swarup Kumar Saha, Executive Director

Subsidiaries:

- i) PNB Gilts Ltd.
- ii) PNB Investment Services Ltd.
- iii) PNB Cards and Services Ltd.
- iv) Punjab National Bank (International) Ltd., UK.
- v) Druk PNB Bank Ltd, Bhutan.

Associates:

- i) PNB Metlife India Insurance Company Ltd*
- ii) PNB Housing Finance Limited
- iii) JSC (Tengri Bank), Almaty, Kazakhstan**
- iv) Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.
- v) India SME Asset Reconstruction Co. Ltd.
- vi) Dakshin Bihar Gramin Bank, Patna
- vii) Himachal Pradesh Gramin Bank, Mandi
- viii) Punjab Gramin Bank, Kapurthala
- ix) Sarva Haryana Gramin Bank, Rohtak
- x) Prathama UP Gramin Bank, Moradabad
- xi) Assam Gramin Vikas Bank, Guwahati
- xii) Bangiya Gramin Vikas Bank, West Bengal
- xiii) Manipur Rural Bank, Imphal
- xiv) Tripura Gramin Bank, Agartala
- xv) Everest Bank Limited, Kathmandu, Nepal

*PNB has acquired 30% stake in PNB Metlife at consideration of Rs. 700.48 as brand equity.

**AFR revoked license of JSC Tengri Bank w.e.f. 18.09.2020 and is under Liquidation.



Remuneration to Key Management Personnel during half year ended September 30, 2021 are as under:-

Name	Designation	Amount in ₹ Crores
Shri CH S S Mallikarjuna Rao	Managing Director & CEO	0.18
Shri Sanjay Kumar	Executive Director	0.16
Shri Vijay Dube	Executive Director	0.15
Shri Swarup Kumar Saha	Executive Director	0.14
Shri Mukesh Kumar Jain	Ex MD & CEO	0.02
Shri Ashok Kumar Pradhan	Ex MD & CEO	0.01
Shri Rajesh Kumar Yaduvansi	Ex Executive Director	0.01
Shri Agyey Kumar Azad	Ex Executive Director	0.59
Shri Bal Krishna Alse	Ex Executive Director	0.01
Total		1.27

Transactions with Related Parties:

(Amount in ₹ Crores)

Items/ Related Party	Parent** (as per ownership or control)		Subsidiarie s**		Associates/ Joint ventures		Key Management Personnel		Relatives of Key Management Personnel		Total	
	Half Year 30.09.2021	Maximum amount outstanding	Half Year 30.09.2021	Maximum amount outstanding	Half Year 30.09.2021	Maximum amount outstanding	Half Year 30.09.2021	Maximum amount outstanding	Half Year 30.09.2021	Maximum amount outstanding	Half Year 30.09.2021	Maximum amount outstanding
Borrowings	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Deposits	N.A	N.A	N.A	N.A	748.58	748.58	-	-	-	-	748.58	748.58
	N.A	N.A	N.A	N.A	(1040.83)	-	-	-	-	-	(1040.83)	-
Placement of Deposits	N.A	N.A	N.A	N.A	390.08	390.08	-	-	-	-	390.08	390.08
	N.A	N.A	N.A	N.A	(387.67)	(387.67)	-	-	-	-	(387.67)	(387.67)
Balance with banks and Money at call and short notice	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Advances (IBPC borrowings)	N.A	N.A	N.A	N.A	6718.00	7500.00	-	-	-	-	6718.00	7500.00
	N.A	N.A	N.A	N.A	(7501.00)	-	-	-	-	-	(7501.00)	-
Advances (IBPC lending)	N.A	N.A	N.A	N.A	6718.00	7500.00	-	-	-	-	6718.00	7500.00
	N.A	N.A	N.A	N.A	(7501.00)	-	-	-	-	-	(7501.00)	-

Advances (Others)	N.A	N.A	N.A	N.A	1966.97	1966.97	-	-	-	-	1966.97	1966.97
	N.A	N.A	N.A	N.A	(1954.59)	(1954.59)	-	-	-	-	(1954.59)	(1954.59)
Investmen ts	N.A	N.A	N.A	N.A	1873.71	1873.77	-	-	-	-	1873.71	1873.77
	N.A	N.A	N.A	N.A	(1389.45)	-	-	-	-	-	(1389.45)	-
Investmen ts in Debenture s	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Non funded Commitme nts	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Leasing/ HP arrangeme nts availed	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Leasing/ HP arrangeme nts provided	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Purchase of fixed assets	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Sale of Fixed Assets	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Interest paid on Deposits	N.A	N.A	N.A	N.A	11.57	11.57	-	-	-	-	11.57	11.57
	N.A	N.A	N.A	N.A	(5.09)	-	-	-	-	-	(5.09)	-
Interest Paid on IBPC	N.A	N.A	N.A	N.A	245.53	245.53	-	-	-	-	245.53	245.53
	N.A	N.A	N.A	N.A	(206.04)	-	-	-	-	-	(206.04)	-
Interest Paid Others	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Interest received on IBPC	N.A	N.A	N.A	N.A	227.88	227.88	-	-	-	-	227.88	227.88
	N.A	N.A	N.A	N.A	(191.33)	-	-	-	-	-	(191.33)	-
Interest received Others	N.A	N.A	N.A	N.A	13.62	-	-	-	-	-	13.62	-
	N.A	N.A	N.A	N.A	(23.42)	-	-	-	-	-	(23.42)	-
Receiving of Services	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Rendering of Services	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Managem ent contracts	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-

Dividend received	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Bank Charges	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Commission Received	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-

**The transactions with the subsidiaries and certain associates have not been disclosed in view of para-9 of AS-18 'Related Party Disclosure', which exempts state controlled enterprises from making any disclosures pertaining to their transactions with other related parties, which are also state controlled.

Further, in terms of Paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.

Note:-

- I. Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary.
- II. Figures in the bracket wherever given relates to previous year.

