



FINANCIAL RESULTS

Q4/FY'25

March 2025

7th May 2025

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Performance Highlights : Q4 FY'25

Profitability


 **₹ 4,567 Cr**
51.7% YoY ▲
Net Profit


 **1.02%**
25 bps YoY ▲
ROA%


 **₹ 10,757 Cr**
3.8% YoY ▲
Net Interest Income


 **₹ 6,776 Cr**
5.6% YoY ▲
Operating Profit

Asset Quality

 **3.95%**
178 bps YoY ▼
GNPA %

 **0.40%**
33 bps YoY ▼
NNPA %

 **96.82%**
143 bps YoY ▲
PCR (Inc.Two) %


 **0.21%**
60 bps YoY ▼
Credit Cost%

Business

 **₹ 26,83,260 Cr**
14.03% YoY ▲
Global Business

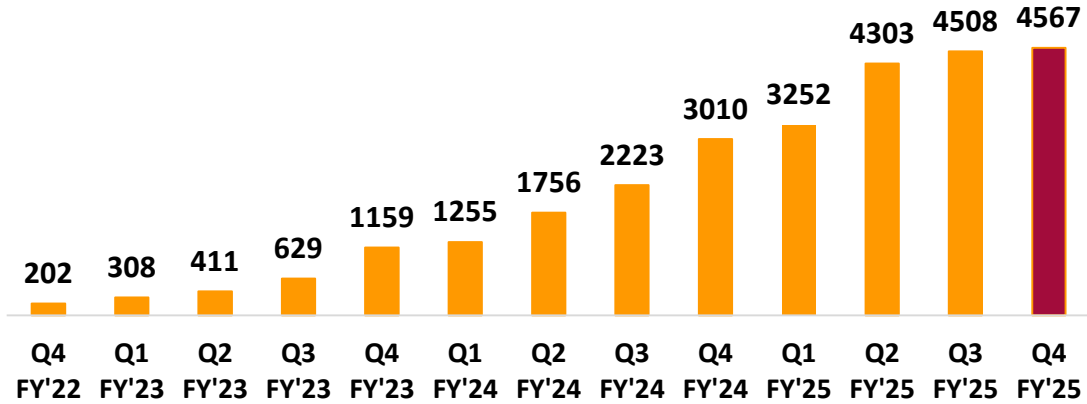
 **₹ 15,66,623 Cr**
14.38% YoY ▲
Global Deposits

 **₹ 11,16,637 Cr**
13.56% YoY ▲
Global Advances

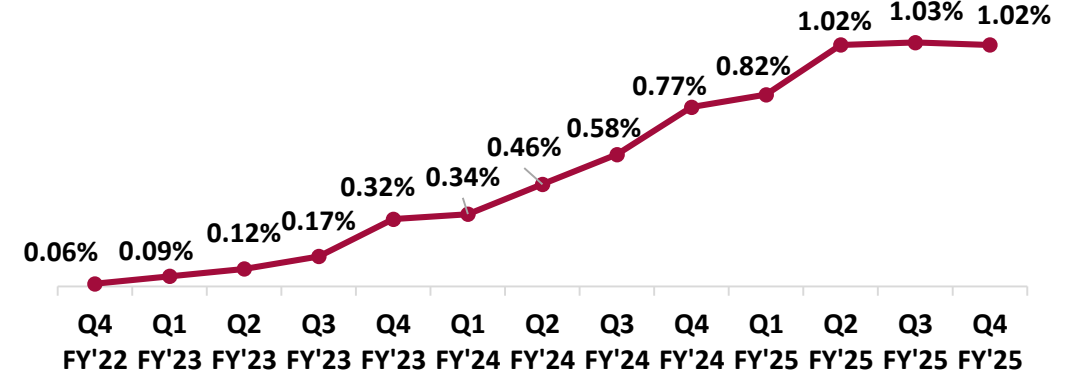
 **₹ 6,02,682 Cr**
15.89% YoY ▲
RAM Advances

Profitability

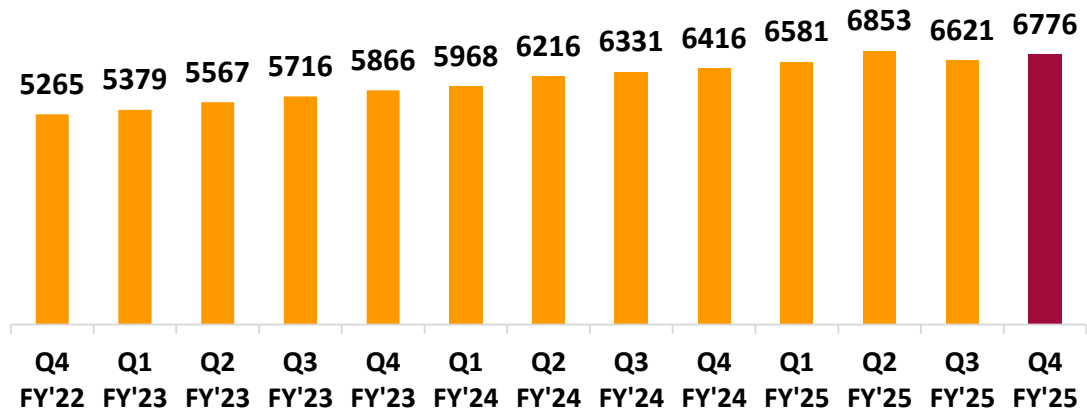
Net Profit



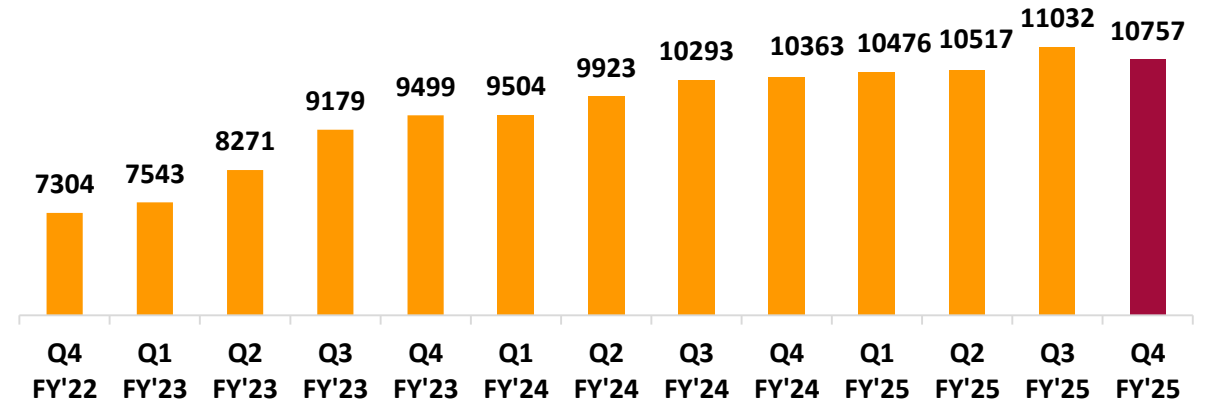
Return on Assets (%) (Annualized)



Operating Profit



Net Interest Income



Highlights

Business

Financial

Asset
Quality

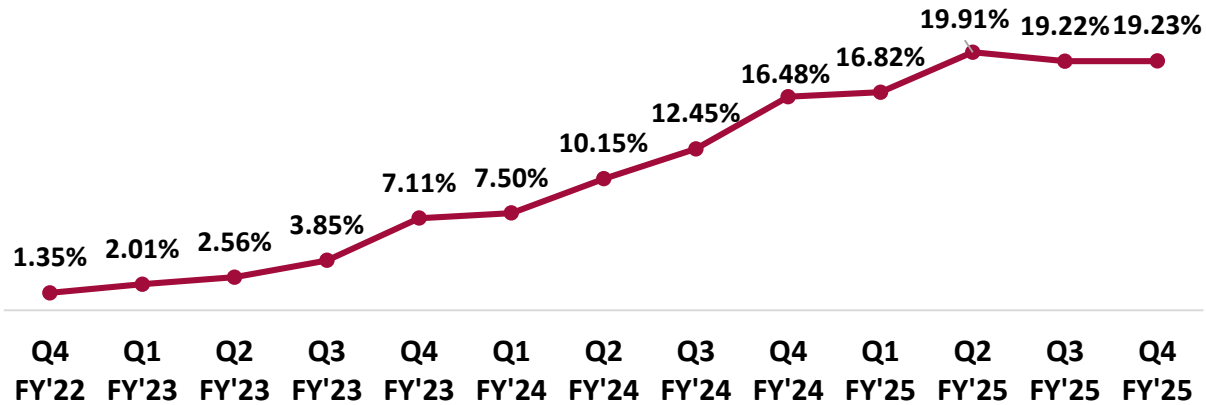
Share/
Capital

Digitalization/
Analytics

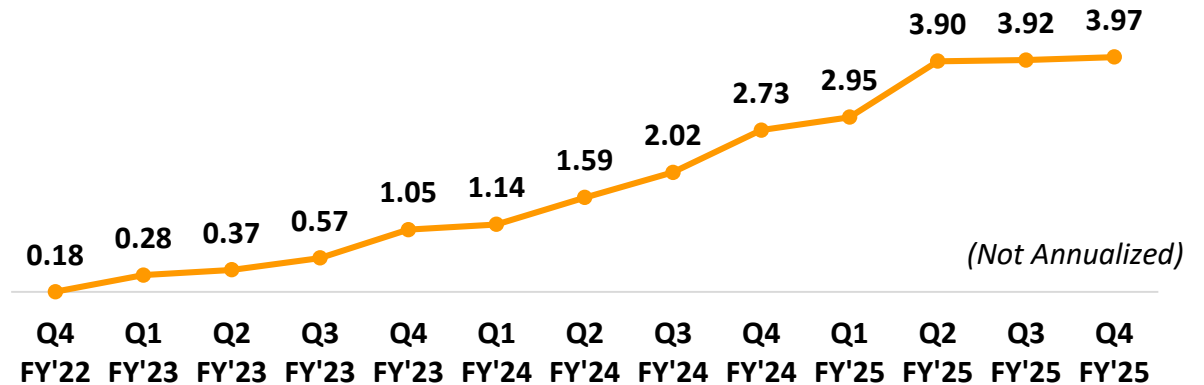
HR/Network/GB/RRB

ESG/
Award

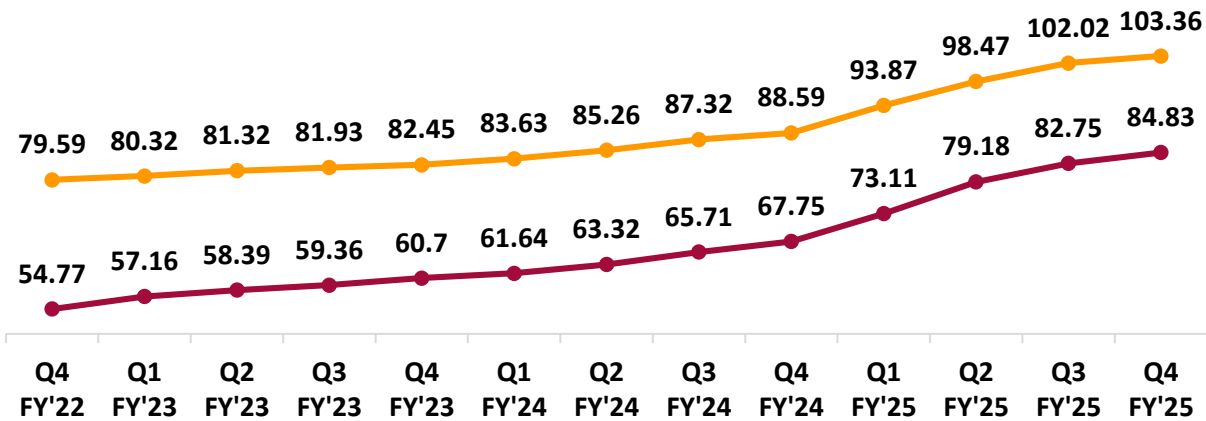
Return on Equity (%) (Annualized)



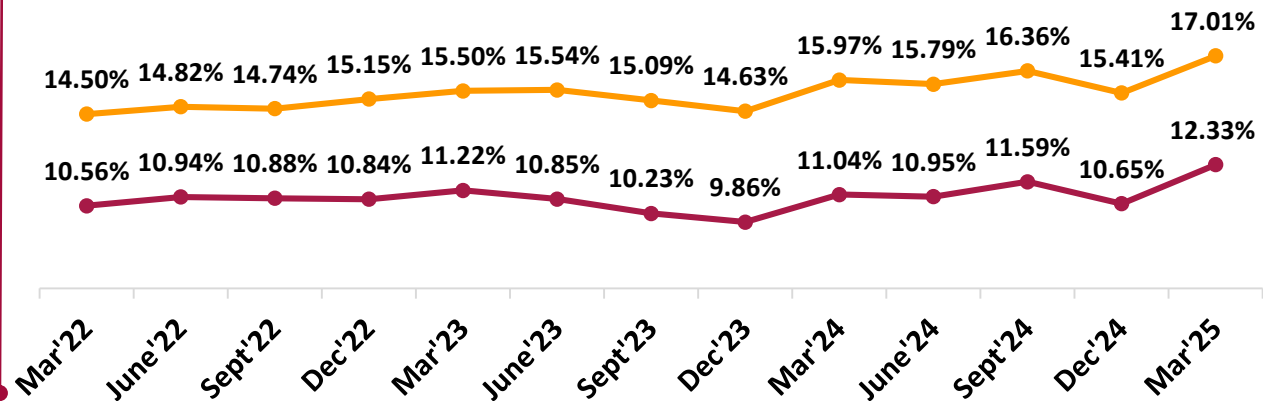
Earning Per Share (₹)



Book Value Per Share - Tangible (₹) Book Value Per Share - Total (₹)

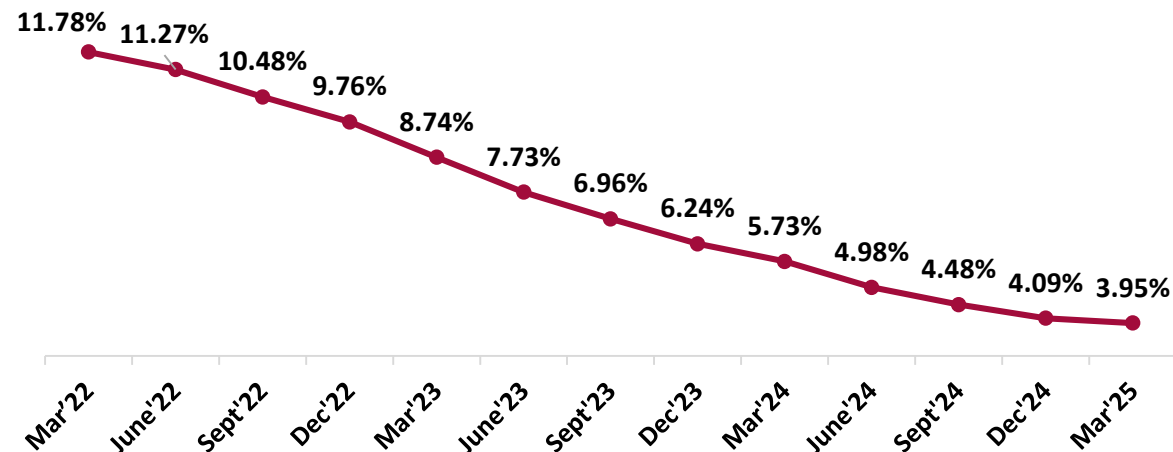


CRAR CET I (%)

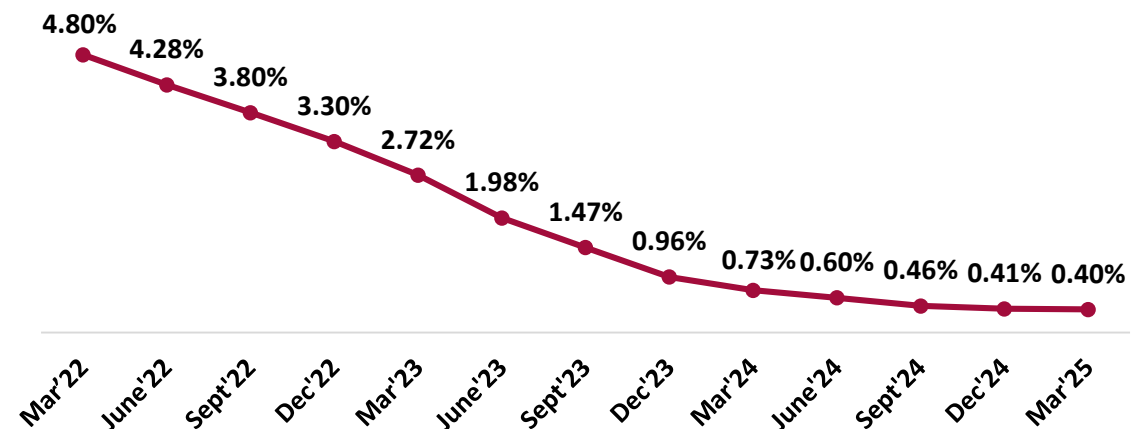


Improving Asset Quality

Gross NPA%

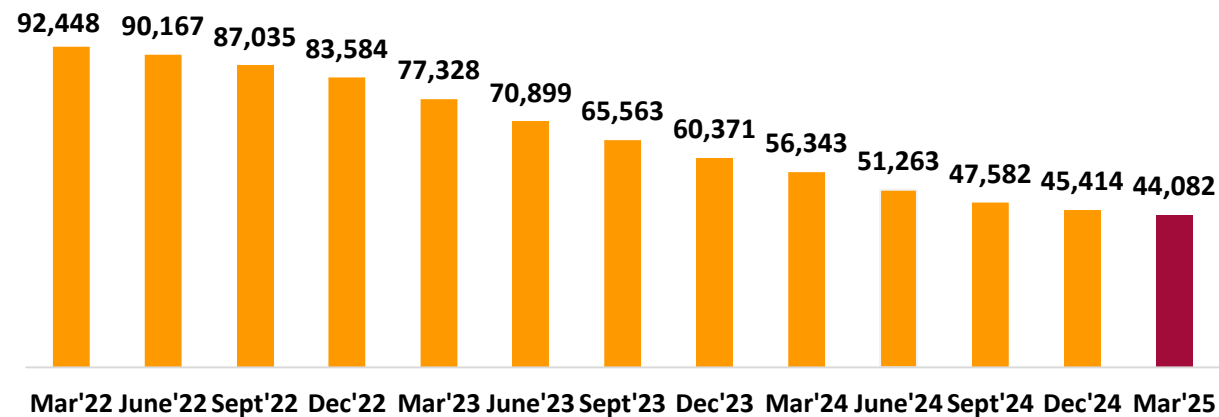


Net NPA%



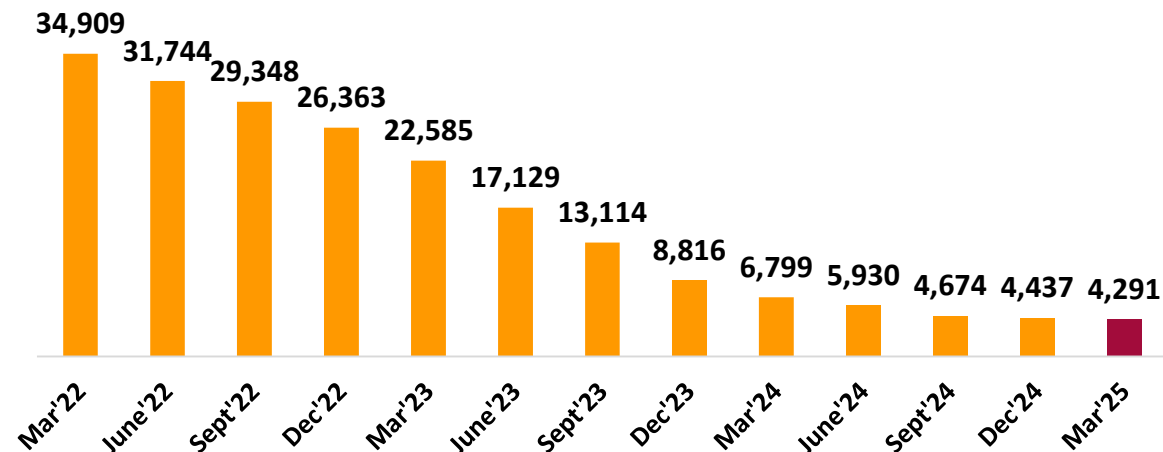
Gross NPA Amount

Amt ₹ in Crore



Net NPA Amount

Amt ₹ in Crore



Highlights

Business

Financial

Asset
Quality

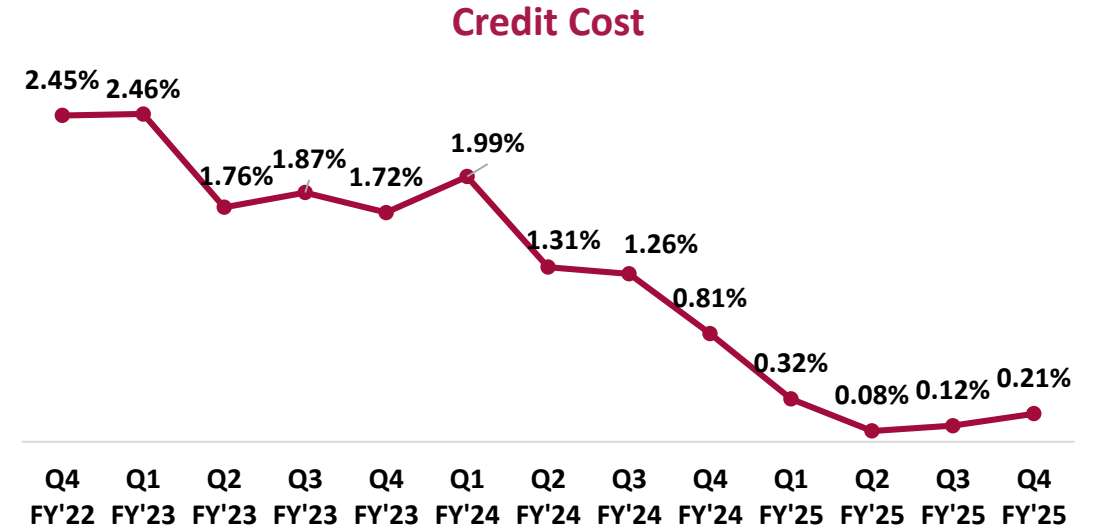
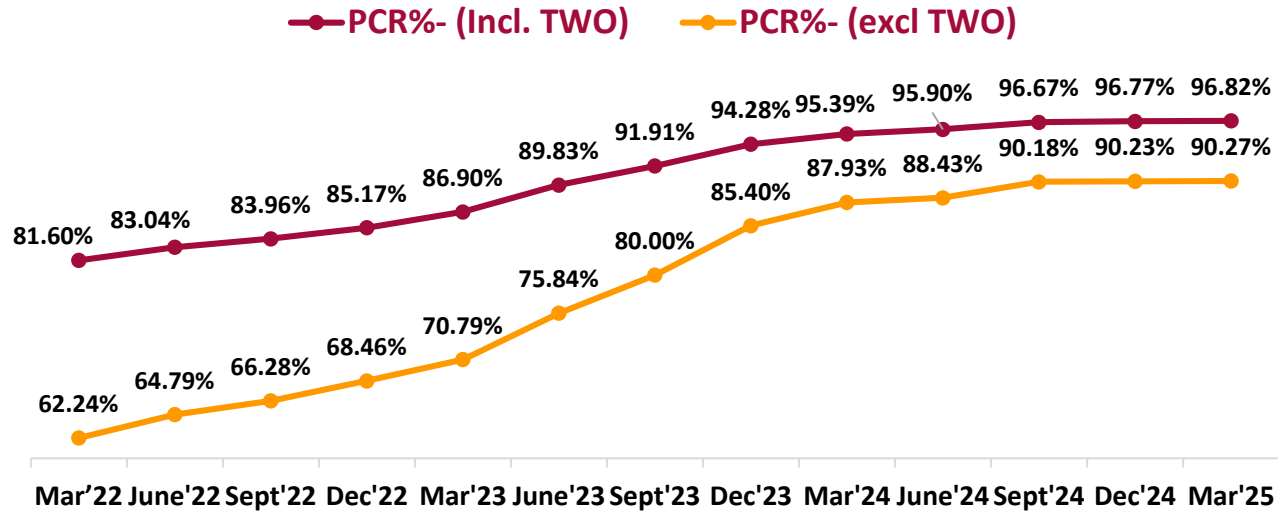
Share/
Capital

Digitalization/
Analytics

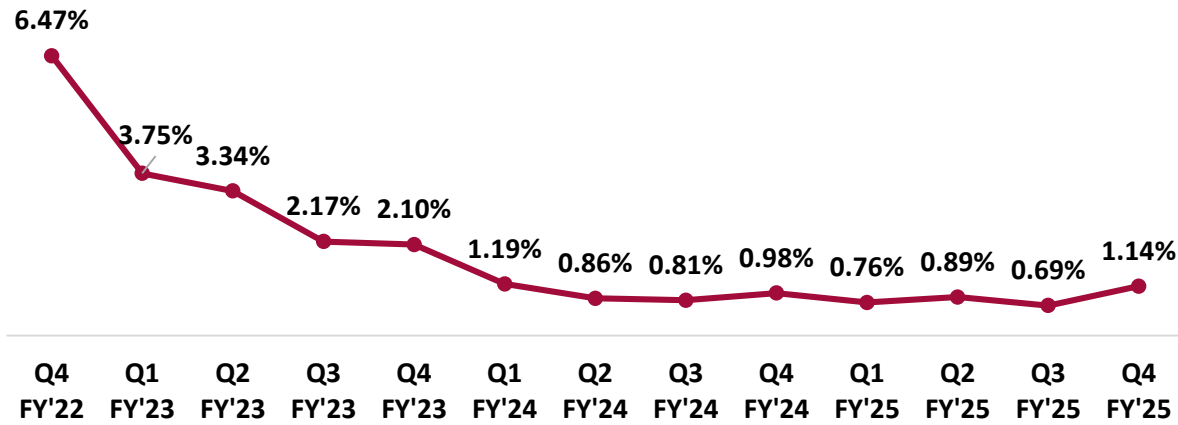
HR/Network/GB/RRB

ESG/
Award

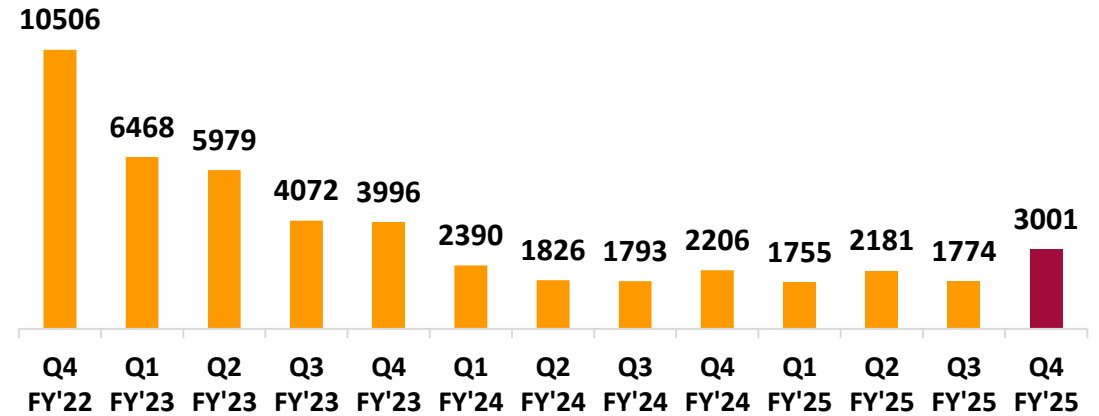
Improving Asset Quality



Slippage Ratio %



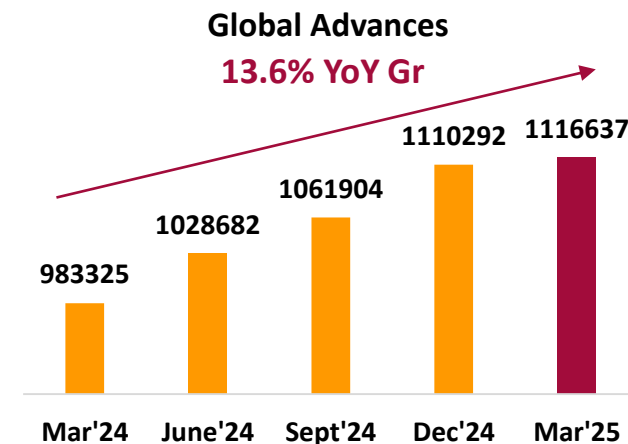
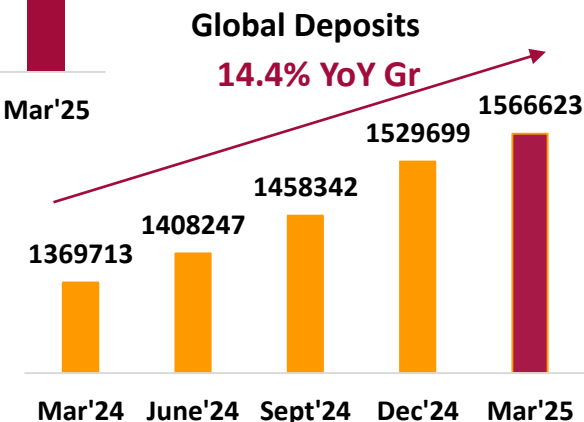
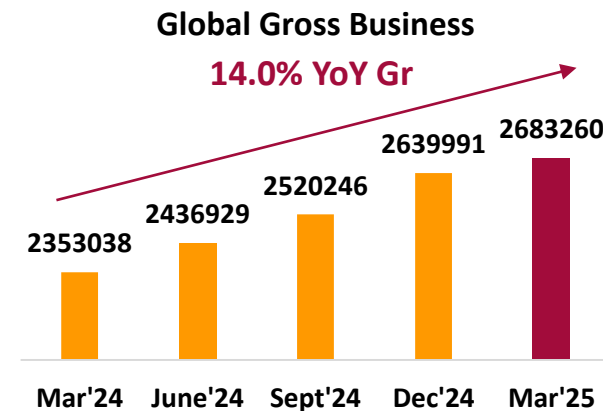
Slippages(Fresh Addition) Amount



Business Mix

Amt ₹ in Crore

S.N.	Parameters	Mar'24	Dec'24	Mar'25	Growth %/bps	
					QoQ	YoY
1	Global Business	2353038	2639991	2683260	1.6%	14.0%
1a	Overseas Business	77282	105025	105877	0.8%	37.0%
1b	Domestic Business	2275756	2534966	2577383	1.7%	13.3%
2	Global Deposits	1369713	1529699	1566623	2.4%	14.4%
2a	Overseas Deposits	36348	54938	55288	0.6%	52.1%
2b	Domestic Deposits	1333365	1474760	1511336	2.5%	13.3%
3	Global Advances	983325	1110292	1116637	0.6%	13.6%
3a	Overseas Advances	40934	50087	50589	1.0%	23.6%
3b	Domestic Advances	942391	1060205	1066048	0.6%	13.1%
4	CD Ratio	71.79%	72.58%	71.28%		

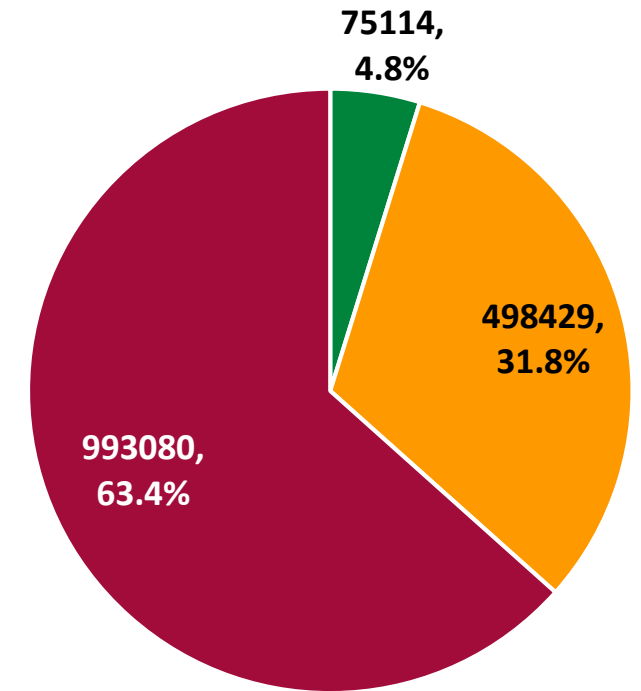


Deposits

Amt ₹ in Crore

Sl.	Parameters	Mar'24	Dec'24	Mar'25	Growth %	
					QoQ	YoY
1	Global Deposits (2+3)	1369713	1529699	1566623	2.4%	14.4%
2	Overseas Deposits	36348	54938	55288	0.6%	52.1%
3	Domestic Deposits	1333365	1474760	1511336	2.5%	13.3%
4	Current Deposits	72201	70018	75114	7.3%	4.0%
5	Savings Deposits	480298	492138	498429	1.3%	3.8%
6	CASA Deposits (4+5)	552499	562156	573543	2.0%	3.8%
7	Domestic CASA Share %	41.44%	38.12%	37.95%		
8	Total Term Deposits	817213	967543	993080	2.6%	21.5%

Deposit Mix - Mar'25

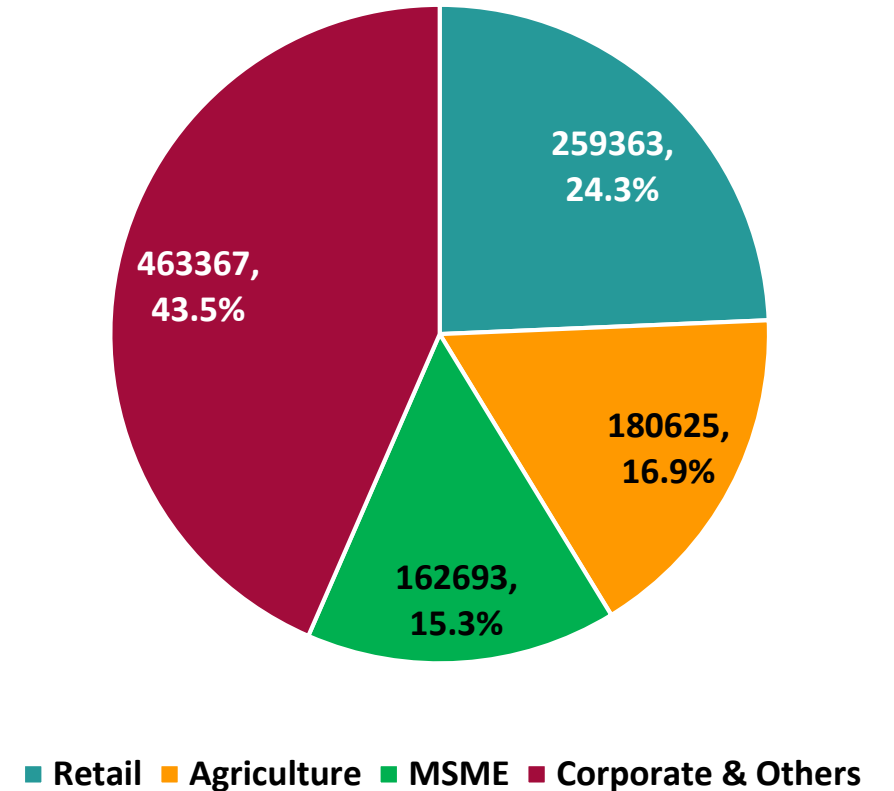


■ Current Deposits ■ Savings Deposits ■ Term Deposits

Sl.	Parameters	Mar'24	Dec'24	Mar'25	Growth %	
					QoQ	YoY
1	Global Advances (2+3)	983325	1110292	1116637	0.6%	13.6%
2	Overseas Advances	40934	50087	50589	1.0%	23.6%
3	Domestic Advances	942391	1060205	1066048	0.6%	13.1%
	<i>Out of which</i>					
4	Retail	222574	262627	259363	-1.2%	16.5%
4a	Core Retail	169119	191126	199889	4.6%	18.2%
5	Agriculture	158188	174472	180625	3.5%	14.2%
5a	Agriculture PS	120321	133234	136816	2.7%	13.7%
6	MSME	139288	159383	162693	2.1%	16.8%
7	RAM (4+5+6)	520050	596482	602682	1.0%	15.9%
8	RAM Share %	55.2%	56.3%	56.5%		
9	Corporate & Others	422341	463723	463367	-0.1%	9.7%

Core Retail excl IBPC & LAD

Credit Mix – Mar'25

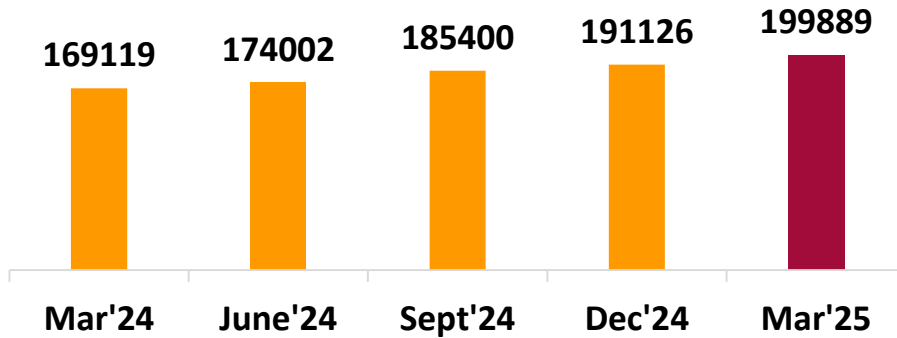


Core Retail Advances

Amt ₹ in Crore

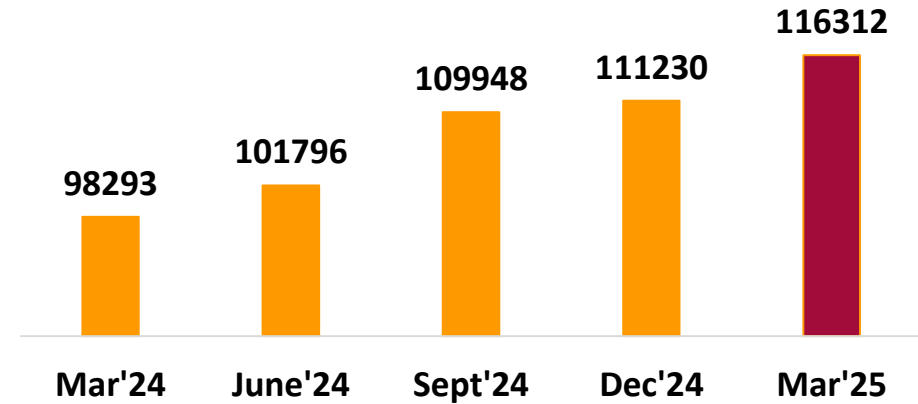
Core Retail*

YoY Gr.: 18.2%



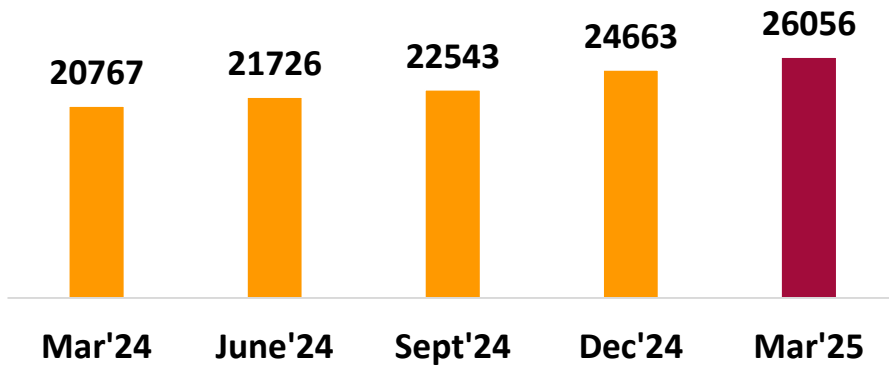
Home Loan*

YoY Gr.: 18.3%



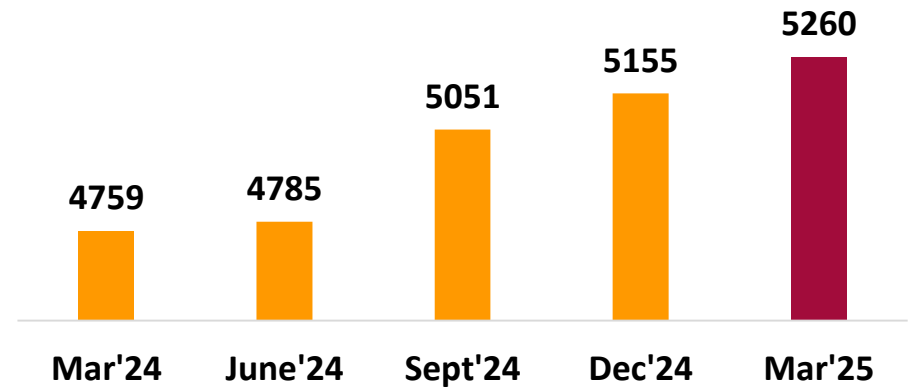
Vehicle Loan*

YoY Gr.: 25.5%



Education Loan > 7.5 lacs

YoY Gr.: 10.5%



*Excl IBPC & LAD

Highlights

Business

Financial

Asset
Quality

Share/
Capital

Digitalization/
Analytics

HR/Network/GB/RRB

ESG/
Award

Priority Sector Achievement & Flagship Govt. Schemes

**ACHIEVED ALL
MANDATED
TARGETS**



TOTAL PRIORITY SECTOR ADVANCES
@40.36% of ANBC against norm of 40%



AGRICULTURE (PS) ADVANCES
@18.08% of ANBC against norm of 18%



SMALL & MARGINAL FARMERS
@10.07% of ANBC against norm of 10%



WEAKER SECTION
@13.50% of ANBC against norm of 12%



MICRO ENTERPRISES
@8.12% of ANBC against norm of 7.5%



As on Mar'25 (Amt ₹ in Cr)

No of Applications	Amount Sanctioned
32682	316.50

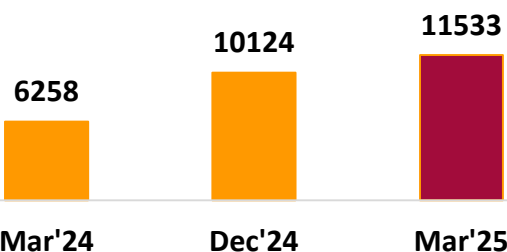
As on Mar'25 (Amt ₹ in Cr)

**PM SURYA
GHAR YOJANA**

No. of A/c	Amount Sanctioned
27061	485.37

Agriculture Gold Loan

QoQ Gr.: 13.9%



**Total Gold Loan
(Agri + Retail) Mar'25:
Rs 13777 Cr**

मपदेरैव		
Amt Rs in Crore	Q4 FY25	FY25
Sanctioned	5735	21405
Disbursed	5732	21236

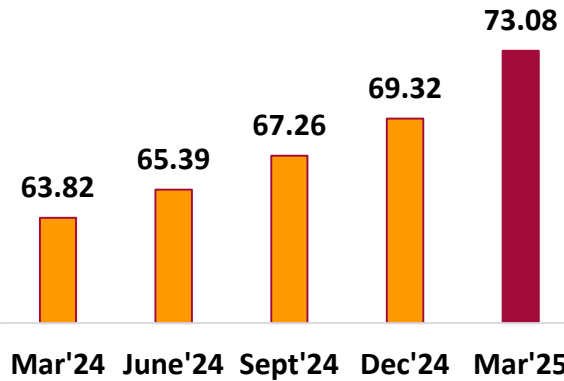
As on Mar'25

Target- No. of Cases	Ach	% Ach
20296	22841	112.54%

Financial Inclusion Performance

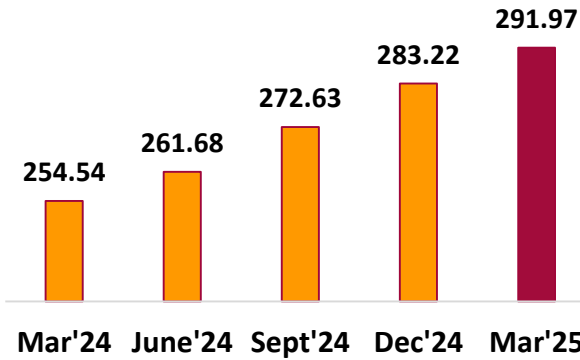
Nos in lakhs

Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)



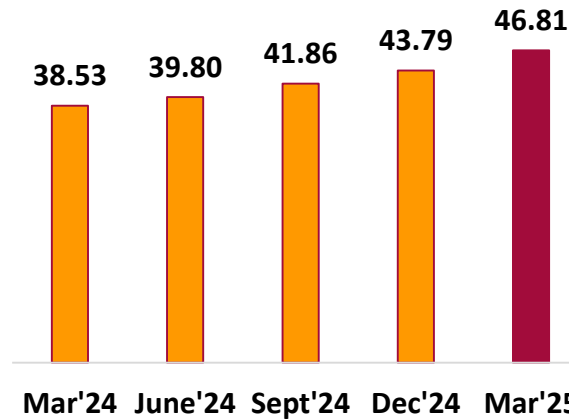
Nos in lakhs

Pradhan Mantri Suraksha Bima Yojana (PMSBY)



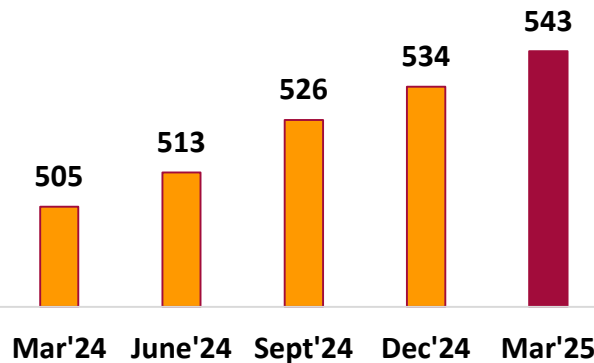
Nos in lakhs

Atal Pension Yojana (APY)



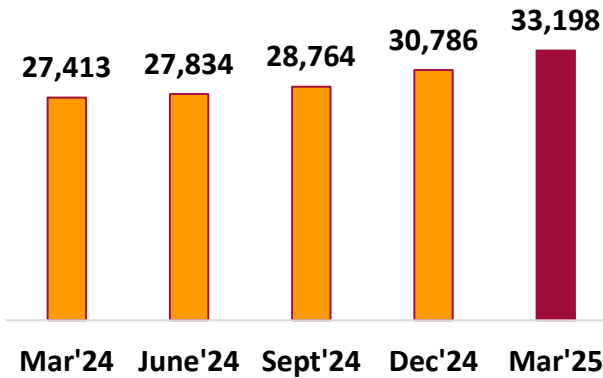
Nos in lakhs

PMJDY Accounts



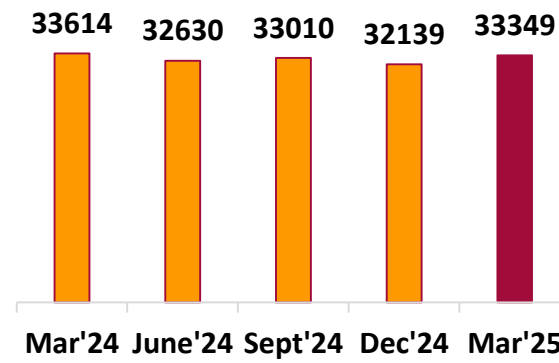
Amt ₹ in Crore

Deposits Mobilized by BCs



Nos

No. of BCs



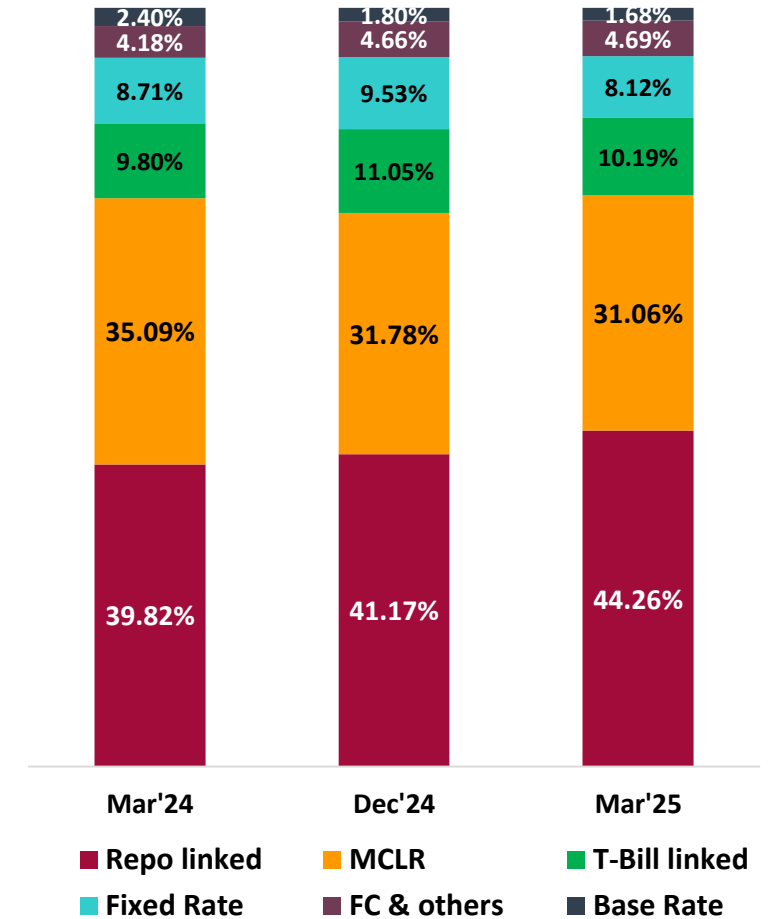
- SLBC- 5
- UTLBC-1
- LDMO- 113
- Rural Self Employment Training Institute (RSETI)- 78
- Rural Development Centre- 2
- Financial Literacy Centre- 175
- Farmer Training Centre – 12
- Villages adopted for holistic development - 307

External Rating (Std FB) Portfolio & Adv. on Benchmark Rates

Amt ₹ in Crore

Portfolio > Rs.25 Crore							
Sl	Rating Grade	Mar'24		Dec'24		Mar'25	
		Amt.	% Share	Amt.	% Share	Amt.	% Share
1	AAA	157549	42.97%	197767	45.44%	220837	50.42%
2	AA	89120	24.31%	107425	24.68%	90203	20.59%
3	A	57222	15.61%	69041	15.86%	67804	15.48%
4	BBB	29435	8.03%	30761	7.07%	31073	7.09%
BBB & Above		333326	90.91%	404993	93.06%	409917	93.59%
5	BB	9713	2.65%	8066	1.85%	8002	1.83%
6	B	2068	0.56%	1290	0.30%	1101	0.25%
7	C	1017	0.28%	859	0.20%	727	0.17%
8	D	1134	0.31%	1314	0.30%	272	0.06%
BB & Below		13931	3.80%	11529	2.65%	10101	2.31%
9	Unrated	19400	5.29%	18683	4.29%	17985	4.11%
Sub-Total		366657	100.00%	435205	100.00%	438003	100.00%
Guarantee/Direct Claim on Central/State Govt		80469	18.00% (of Total Portfolio)	71240	14.07% (of Total Portfolio)	68865	13.59% (of Total Portfolio)
Total Portfolio		447126		506445		506868	

Advances Mix of Benchmark rate



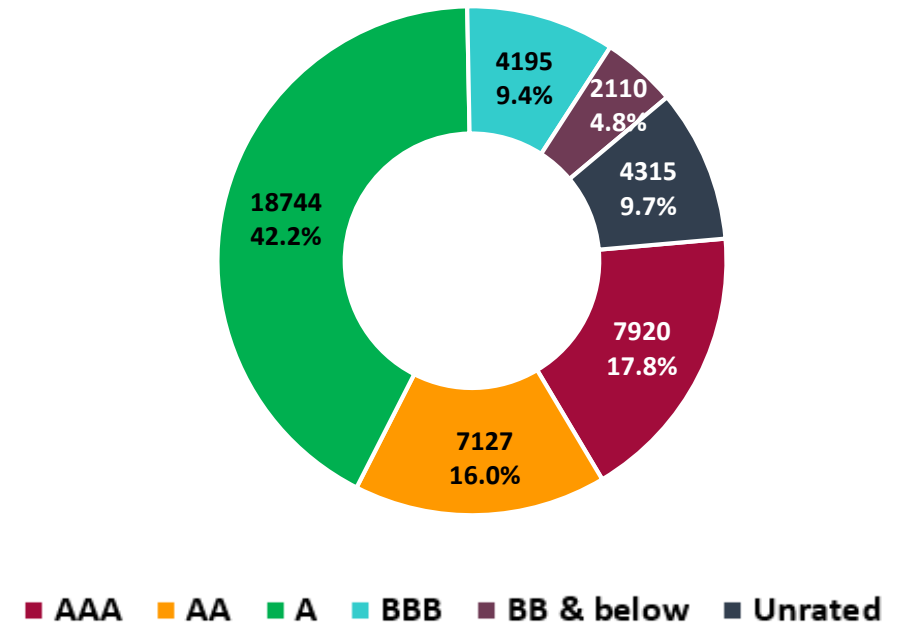
Sl.	Industry	Mar'24		Dec'24		Mar'25	
		O/s	% to Domestic Advances	O/s	% to Domestic Advances	O/s	% to Domestic Advances
1	Infrastructure	98494	10.5%	102821	9.7%	103331	9.7%
	-Energy	42789	4.5%	44496	4.2%	45379	4.3%
	-Tele-Communication	11420	1.2%	13306	1.3%	11643	1.1%
	-Roads & Ports	38163	4.0%	40375	3.8%	41893	3.9%
	-Other Infra	6122	0.6%	4643	0.4%	4415	0.4%
2	Basic Metal & Metal Products	23737	2.5%	24775	2.3%	20573	1.9%
	-Iron & Steel	20983	2.2%	21889	2.1%	17655	1.7%
3	Food Processing	22615	2.4%	22659	2.1%	22557	2.1%
4	Textiles	11907	1.3%	11654	1.1%	11973	1.1%
5	Chemical & Chemical Products	6288	0.7%	6385	0.6%	6585	0.6%
6	All Engineering	7360	0.8%	6516	0.6%	6884	0.6%
7	Construction	2382	0.3%	2359	0.2%	2148	0.2%
8	Petroleum	6107	0.6%	10904	1.0%	12589	1.2%
9	Other Industries	45054	4.8%	52284	4.9%	54323	5.1%
	Total	223944	23.8%	240358	22.7%	240964	22.6%

Energy Sector

External Rating Standard Portfolio

31.03.2025 : ₹ 44410 Cr

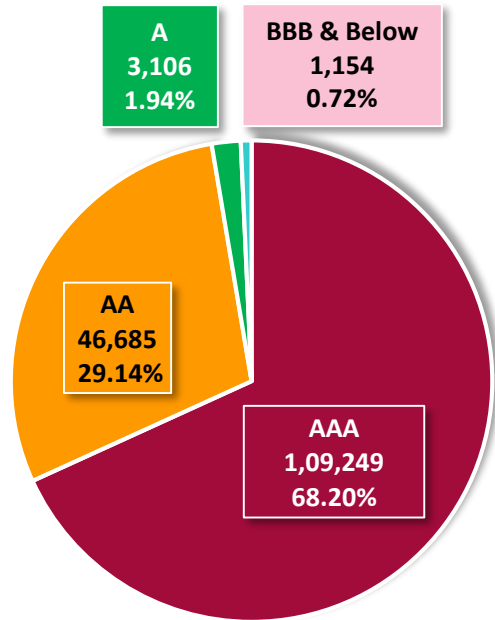
External Rating wise Portfolio



Key Sectors	As on		
	Mar'24	Dec'24	Mar'25
NBFC	134190	160588	160194
<i>Out of which,</i>			
NBFC- HFC	40294	54645	52402
NBFC- PSUs and PSU backed	32453	39095	37426
NBFC- Private	60435	65879	69394
NBFC- MFI	1007	970	973

Total NBFC

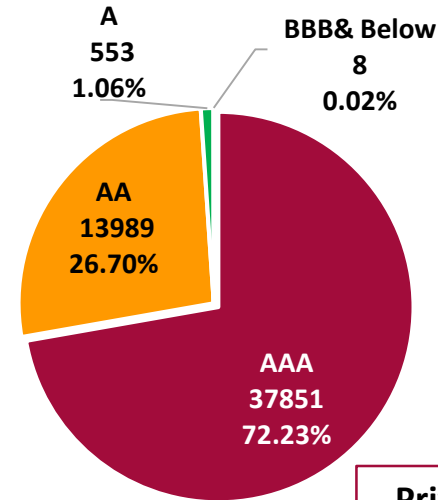
External Rating Wise Portfolio – As on 31.03.2025



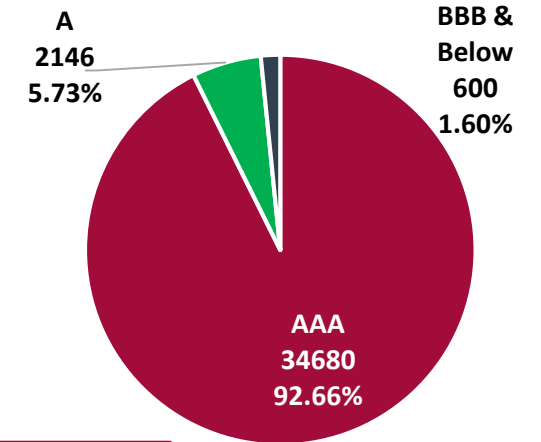
AAA & AA comprises of **97.3%** of the total portfolio

External Rating Wise Portfolio – As on 31.03.2025

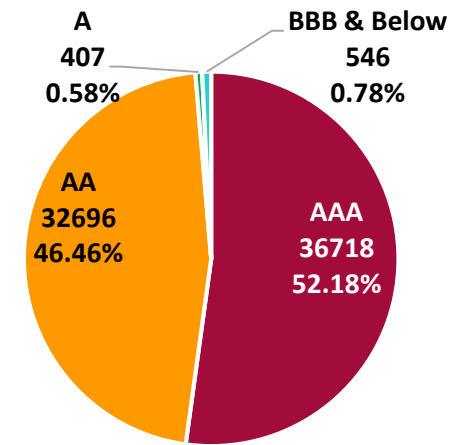
Housing Finance Companies



PSUs & PSU backed



Private NBFCs + MFIs



Sl.	Parameters	Mar'24	Dec'24	Mar'25
1	Gross Domestic Investment	423305	462942	492305
2	SLR	316061	349189	363867
2a	SLR as % to Dom. Investment (2/1)	74.67%	75.43%	73.91%
3	Non SLR	107244	113753	128438
4	Held To Maturity (HTM)	328221	337160	348554
4a	HTM To Gross Domestic Investment (4/1)	77.54%	72.83%	70.80%
5	Available For Sale (AFS)	93301	101671	115406
6	Fair value through profit and loss (HFT)	1783	6359	10053
7	Fair value through profit and loss (Non HFT)		12209	12748
8	Subsidiaries, Joint Venture & Associates (SBJVAS)		5543	5543
9	Investment by Overseas Branches	5696	6388	10371
10	Total Gross Investment (1+9)	429001	469330	502676
11	Modified Duration (AFS+HFT)	3.50	3.89	3.71
12	Net demand & time Liabilities	1292409	1420190	1461626

Non SLR Investment

Amt ₹ in Crore

Sl.	Parameters	Mar'24		Dec'24		Mar'25	
		O/S	% Share	O/S	% Share	O/S	% Share
1	PSU Bonds	19212	17.91%	19919	17.51%	22583	17.58%
2	Corporate and Other Bonds & Debentures	16691	15.56%	15973	14.04%	17295	13.47%
3	Special Govt. Sec excl. Recap Bonds	739	0.69%	696	0.61%	488	0.38%
4	CG Recapitalisation Bond	55274	51.54%	55274	48.59%	55274	43.04%
5	Share of PSU/Corporate/Others	5179	4.83%	9983	8.78%	9110	7.09%
6	Venture Capital Fund	306	0.29%	151	0.13%	158	0.12%
7	Regional Rural Bank	1583	1.48%	1583	1.39%	1583	1.23%
8	Security Receipts	789	0.74%	0	0.00%	1325	1.03%
9	Subsidiaries JV	3960	3.69%	3960	3.48%	3960	3.08%
10	Other	3511	3.27%	6214	5.46%	16662	12.97%
	Total Non SLR Investment	107244	100.00%	113753	100.00%	128438	100.00%



Balance Sheet-Liabilities & Assets



Amt ₹ in Crore

Sl.	Parameters	31 st Mar'24	31 st Dec'24	31 st Mar'25
	CAPITAL & LIABILITIES			
1	Capital	2202	2299	2299
2	Reserves and Surplus	104274	123515	125064
3	Deposits	1369713	1529699	1566623
4	Borrowings	50430	73024	83777
5	Other Liabilities and Provisions	35216	33874	40408
	Total Liabilities	1561835	1762410	1818171
	ASSETS			
1	Cash and Balances with RBI	65033	62042	64305
2	Balances with Banks	64072	74482	84415
3	Investments	420318	463784	497311
4	Net Advances	934430	1069957	1077475
5	Fixed Assets	12319	12622	13053
6	Other Assets	65663	79523	81612
	Total Assets	1561835	1762410	1818171



Highlights

Business

Financial

Asset
Quality

Share/
Capital

Digitalization/
Analytics

HR/Network/GB/RRB

ESG/
Award



Sl.	Parameters	Q4 FY24	Q3 FY25	Q4 FY25	YoY Variation			FY24	FY25	YoY Variation	
					Amt.	%				Amt.	%
1	Interest Income (2+3+4)	28113	31340	31989	3876	13.8%		106902	121761	14859	13.9%
2	Interest on Advances	20114	22240	22225	2111	10.5%		75939	86101	10162	13.4%
3	Interest on Investments	6963	7741	8012	1049	15.1%		27645	30701	3056	11.1%
4	Other Interest Income	1036	1359	1753	717	69.2%		3318	4959	1641	49.5%
5	Other Income (6+7+8+9)	4248	3412	4716	468	11.0%		13384	16309	2925	21.9%
	of which										
6	Fee Based Income	1613	1568	1798	185	11.5%		6084	7023	939	15.4%
	Out of which										
6.1	Processing Fees	183	149	249	66	36.1%		1094	1230	136	12.4%
6.2	Non Fund Based Income	174	186	193	19	10.9%		685	732	47	6.9%
6.3	Income from Insurance & MF	152	120	148	-4	-2.6%		457	484	27	5.9%
7	Recovery in Written off Accounts	1639	823	1829	190	11.6%		6101	4926	-1175	-19.3%
8	Treasury income	974	1007	1078	104	10.6%		1157	4314	3157	272.9%
	of which										
8.1	Profit on Sales on Investments	602	947	733	131	21.8%		1354	2767	1413	104.4%
8.2	Profit on Exchange Transaction	117	74	163	46	39.3%		466	390	-76	-16.3%
8.3	Profit/Loss on Revaluation of Investment	255	-14	182	-73	-28.6%		-663	1156	1819	
9	Others	22	14	11	-11	-50.0%		43	47	4	9.3%
10	Total Income (1+5)	32361	34752	36705	4344	13.4%		120285	138070	17785	14.8%

Expenses

Amt ₹ in Crore

Sl.	Parameters	Q4 FY24	Q3 FY25	Q4 FY25	YoY Variation			FY24	FY25	YoY Variation	
					Amt.	%				Amt.	%
1	Total Interest Paid (2+3+4)	17750	20308	21232	3482	19.6%		66819	78979	12160	18.2%
2	Interest Paid on Deposits	16611	19118	19881	3270	19.7%		62311	74136	11825	19.0%
3	Interest Paid on Borrowings	290	406	554	264	91.0%		1290	1601	311	24.1%
4	Others Interest Paid	849	783	797	-52	-6.1%		3218	3241	23	0.7%
5	Operating Expenses (6+7)	8195	7824	8697	502	6.1%		28536	32261	3725	13.1%
6	Establishment Expenses	5630	5264	5793	163	2.9%		18486	21358	2872	15.5%
6.1	Employee Benefit (AS-15)	2396	1400	1385	-1011	-42.2%		4549	5585	1036	22.8%
7	Other Operating Expenses	2565	2560	2904	339	13.2%		10049	10903	854	8.5%
8	Total Expenses (1+5)	25945	28131	29930	3985	15.4%		95354	111239	15885	16.7%

Profit & Provisions

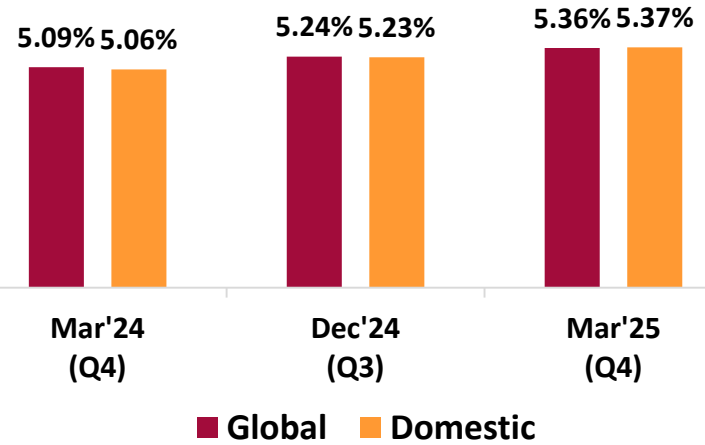
Amt ₹ in Crore

Sl.	Parameters	Q4 FY24	Q3 FY25	Q4 FY25	YoY Variation		FY24	FY25	YoY Variation	
					Amt.	%			Amt.	%
1	Net Interest Income	10363	11032	10757	394	3.8%	40083	42782	2699	6.7%
2	Other Income	4248	3412	4716	468	11.0%	13384	16309	2925	21.9%
3	Operating Income (1+2)	14611	14444	15473	862	5.9%	53467	59092	5625	10.5%
4	Operating Expenses	8195	7824	8697	502	6.1%	28536	32261	3725	13.1%
5	Operating Profit (3-4)	6416	6621	6776	360	5.6%	24931	26831	1900	7.6%
6	Provisions other than Tax	1588	-285	360	-1228	-77.3%	11737	1675	-10062	-85.7%
	<i>Of which</i>									
a	NPAs	1958	318	588	-1370	-70.0%	12345	1897	-10448	-84.6%
b	Standard Advances incl. Standard Restructured	-534	-425	-145			87	-303		
c	Depreciation on Investment	-41	-191	-181			-1407	-12		
d	Other provisions	205	13	97	-108	-52.7%	712	93	-619	-86.9%
7	Profit Before Tax	4828	6906	6416	1588	32.9%	13194	25156	11962	90.7%
8	Provision for Income Tax	1817	2398	1849	32	1.8%	4950	8526	3576	72.2%
9	Net Profit	3010	4508	4567	1557	51.7%	8245	16630	8385	101.7%

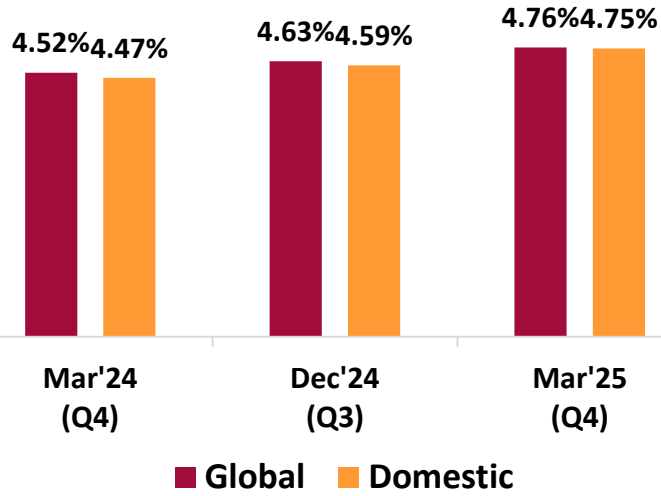
Efficiency Ratios (Q4)

(Annualized)

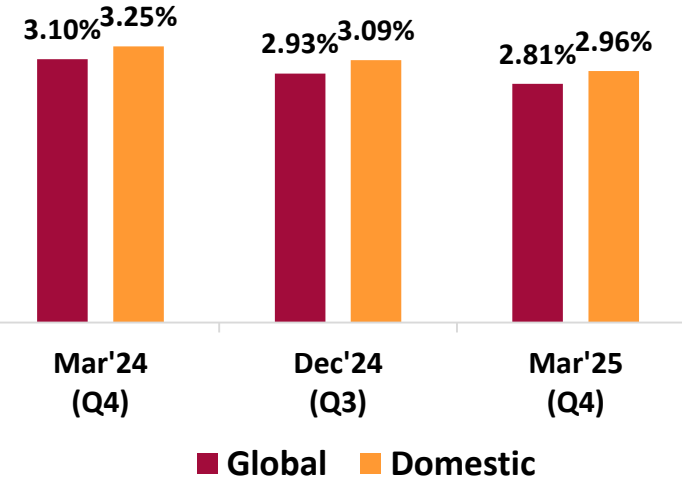
Cost of Deposits [%]



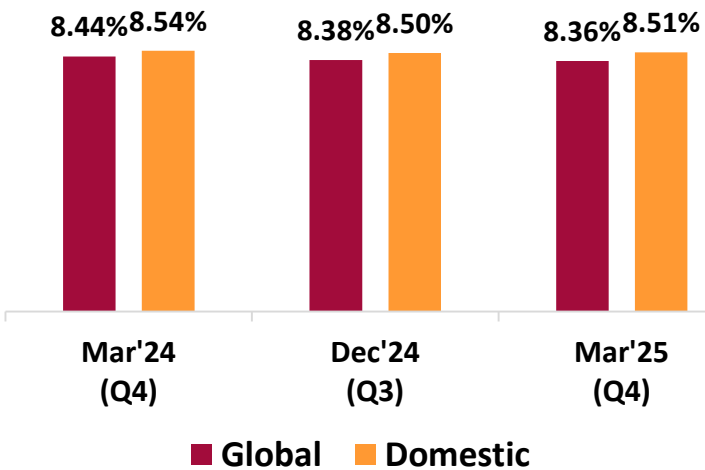
Cost of Funds [%]



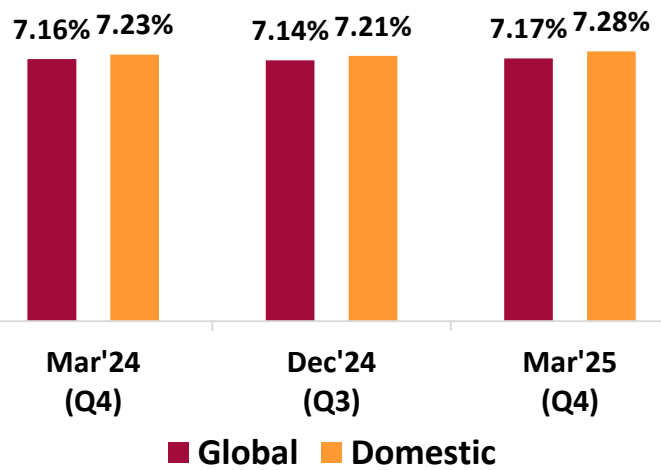
NIM [%]



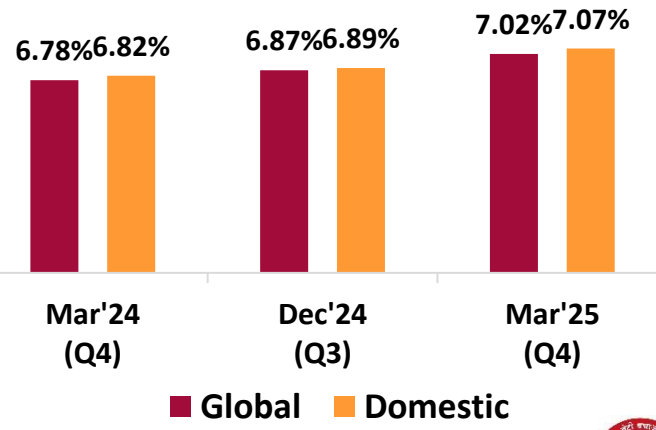
Yield on Advances [%]



Yield on Funds [%]



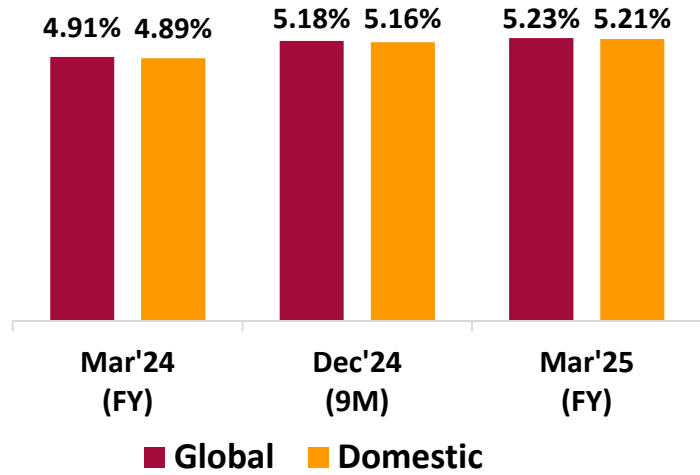
Yield on Investment [%]



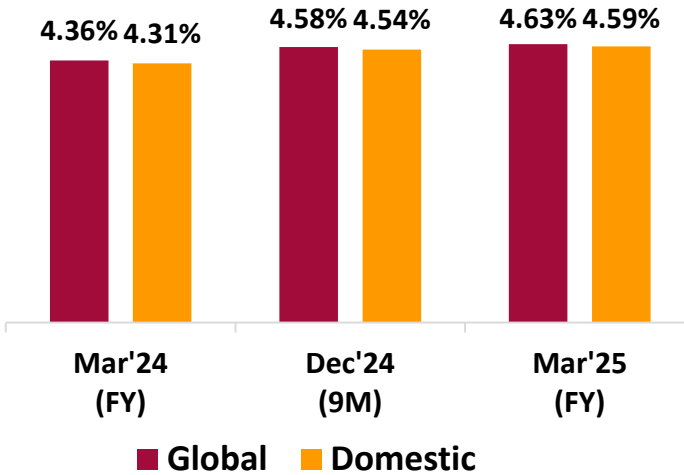
Efficiency Ratios (12M)

(Annualized) 

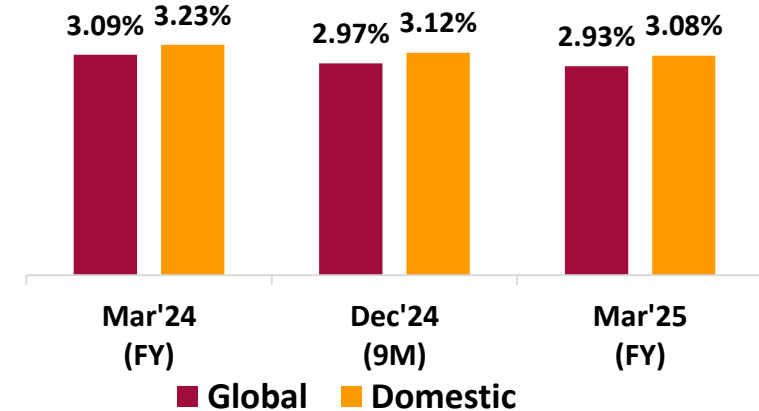
Cost of Deposits [%]



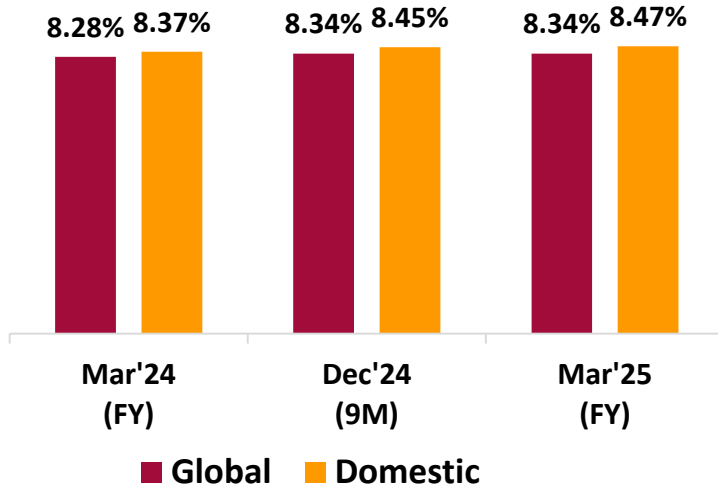
Cost of Funds [%]



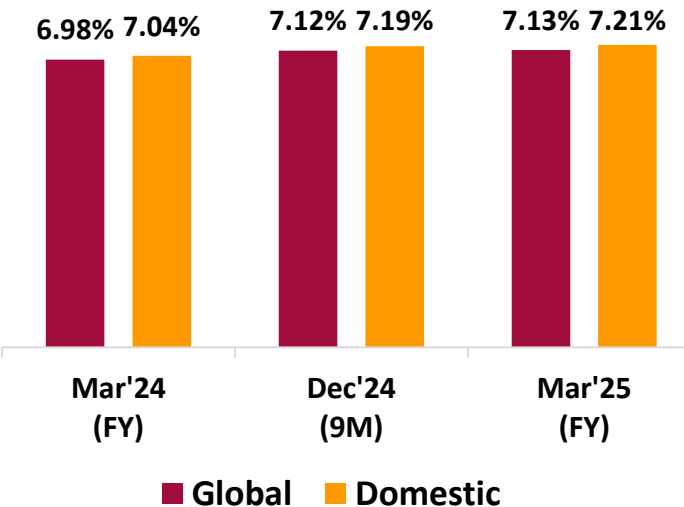
NIM [%]



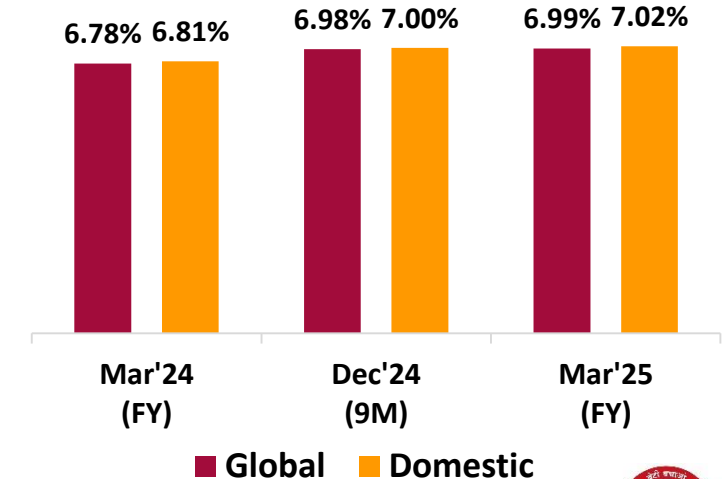
Yield on Advances [%]



Yield on Funds [%]



Yield on Investment [%]



Profitability/Productivity Ratios

(Annualized)

Sl.	Key Ratios	Q4 FY24	Q3 FY25	Q4 FY25	FY24	FY25
1	Return on Assets [%]	0.77%	1.03%	1.02%	0.54%	0.97%
2	Return on Equity [%]	16.48%	19.22%	19.23%	11.66%	19.33%
3	Book Value per Share [₹]	88.59	102.02	103.36	88.59	103.36
4	Book Value per Share-Tangible [₹]	67.75	82.75	84.83	67.75	84.83
5	Earnings per share [₹] (Not annualized)	2.73	3.92	3.97	7.49	14.77
6	Cost to Income Ratio [%]	56.09%	54.16%	56.21%	53.37%	54.59%
6a	Staff Cost to Income Ratio [%]	38.53%	36.44%	37.44%	34.58%	36.14%
6b	Other Cost to Income Ratio [%]	17.56%	17.72%	18.77%	18.80%	18.45%
7	Net Profit Per Employee [₹ in Lacs]	12.64	18.48	19.25	8.61	17.29
8	Net Profit Per Branch [₹ in Lacs]	119.44	175.87	181.75	81.33	163.19

Sl.	Key Ratios	Mar'24	Dec'24	Mar'25
1	Business Per Employee [₹ in Cr]	23.84	26.29	26.86
2	Business Per Branch [₹ in Cr]	225.25	250.22	253.55

One Time Restructuring (OTR 1 & 2)

Amt ₹ in Crore

OTR 1

As per RBI's guidelines dated
Aug 06,2020

Sl.	Loan and aggregate exposure category	Position as on 31.03.25 under OTR 1		Provisions Made#
		No. of accounts	Amount involved	Amt
1	Personal loans	2625	361	43
2	Other Exposures*	95	1217	28
3	Total (1+2)	2720	1578	71
4	MSME loans	865	154	19
	Grand Total (3+4)	3585	1732	90

*Other Exposures includes corporate loans > Rs. 25 Crore as per RBI guidelines.

Bank has made Additional provision of Rs 134 Crores on OTR due to higher rate of 12.5%/7.5% as against 10%/5% earlier on eligible accounts. Bank released provision of Rs 54 Crores in OTR 1 & 2 due to satisfactory performance in the accounts as per extant RBI guidelines.

OTR 2

As per RBI's guidelines dated
May 05,2021

Sl.	Loan and aggregate exposure category	Position as on 31.03.25 under OTR 2		Provisions Made#
		No. of accounts	Amount involved	Amt
1	Individual Borrowers	39049	3440	365
2	Small Business	808	368	20
3	Total (1+2)	39857	3808	385
4	MSME loans	13800	1456	182
	Grand Total (3+4)	53657	5264	567

Asset Quality –SMA 2 Accounts (> Rs 5.00 Crore)

Amt ₹ in Crore

S. N.	CATEGORY	Mar'24		Dec'24		Mar'25	
		SMA2	% of Domestic Advances	SMA2	% of Domestic Advances	SMA2	% of Domestic Advances
1	RETAIL	93	0.01%	84	0.01%	74	0.01%
2	AGRICULTURE	210	0.02%	259	0.02%	0	0.00%
3	MSME	877	0.09%	961	0.09%	91	0.01%
4	RAM TOTAL	1180	0.13%	1304	0.12%	165	0.02%
5	CORPORATE & OTHER	252	0.03%	214	0.02%	74	0.01%
6	TOTAL	1432	0.15%	1518	0.14%	239	0.02%

Movement of NPA

Amt ₹ in Crore

Sl.	Parameters	Q4 FY'24	Q3 FY'25	Q4 FY'25	FY'24	FY'25
1	NPA at the beginning of Year/Quarter	60371	47582	45414	77328	56343
2	Cash Recovery & Up-gradation (2a+2b)	2788	1973	2205	10554	6864
2a	-Cash Recovery	1800	1333	1501	7106	5005
2b	-Up-gradation	988	640	704	3448	1859
3	Write Off	3447	1969	2129	16257	12159
4	Total Reduction (2+3)	6235	3943	4333	26811	19023
5	Fresh Addition (5a+5b)	2206	1774	3001	5826	6761
5a	-Fresh slippages	2078	1600	2904	5552	6390
5b	-Debits in existing NPA A/cs	128	174	97	274	371
6	Gross NPAs at end of the period	56343	45414	44082	56343	44082
7	Eligible Deductions incl. Provisions	49544	40977	39791	49544	39791
8	Net NPAs at end of the period (6-7)	6799	4437	4291	6799	4291
9	Recovery in TWO & RI	2406	1439	2529	9610	7472
10	Total Recovery (2+9)	5193	3412	4733	20164	14336

Asset Classification

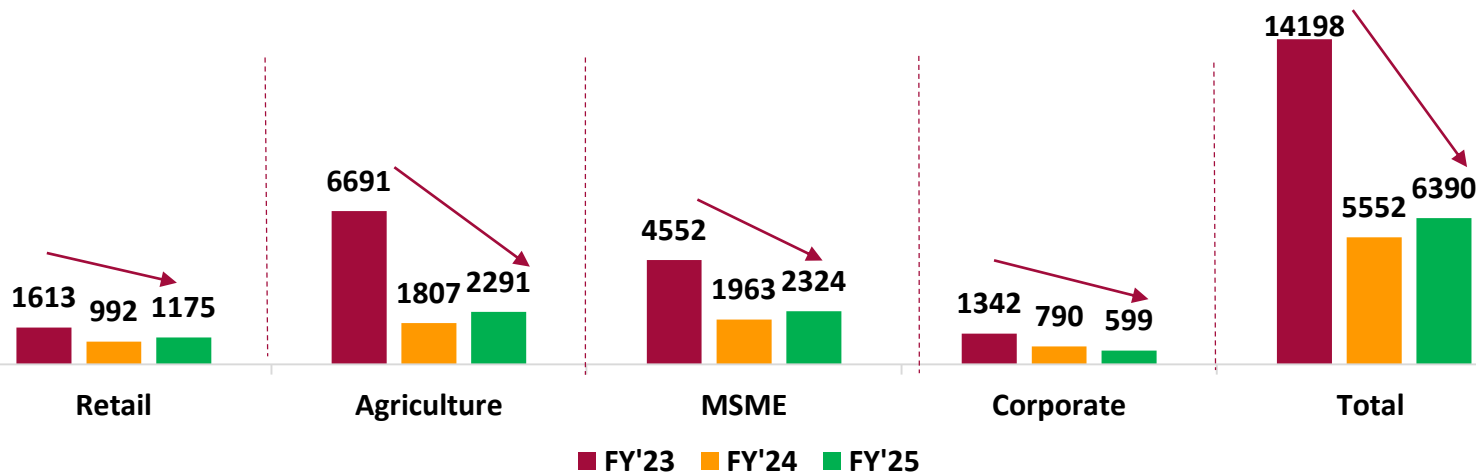
Amt ₹ in Crore

Sl.	Parameters	Mar'24		Dec'24		Mar'25		YoY Variation	
		O/S	Share%	O/S	Share%	O/S	Share%	Amt.	Var. %
1	Standard	926982	94.27%	1064878	95.91%	1072555	96.05%	145574	15.7%
2	Gross NPA	56343	5.73%	45414	4.09%	44082	3.95%	-12261	-21.8%
2a	Sub-Standard	4876	0.50%	5189	0.47%	5559	0.50%	683	14.0%
2b	Doubtful	39551	4.02%	21658	1.95%	21740	1.95%	-17811	-45.0%
2c	Loss	11916	1.21%	18567	1.67%	16783	1.50%	4867	40.8%
3	Global Advances (1+2)	983325	100%	1110292	100%	1116637	100%	133312	13.6%

Total Recovery v/s Slippages

Period	Quarterly					Total of All Qtrs	
	Q4 FY 24	Q1 FY 25	Q2 FY 25	Q3 FY 25	Q4 FY 25	FY 23-24	FY 24-25
Total Recovery	5193	3249	4891	3412	4733	22530	16286
Total Slippage	2206	1755	2181	1774	3001	8215	8711
Recovery v/s Slippage	2.4x	1.9x	2.2x	1.9x	1.6x	2.7x	1.9x

Sector wise Fresh Slippage



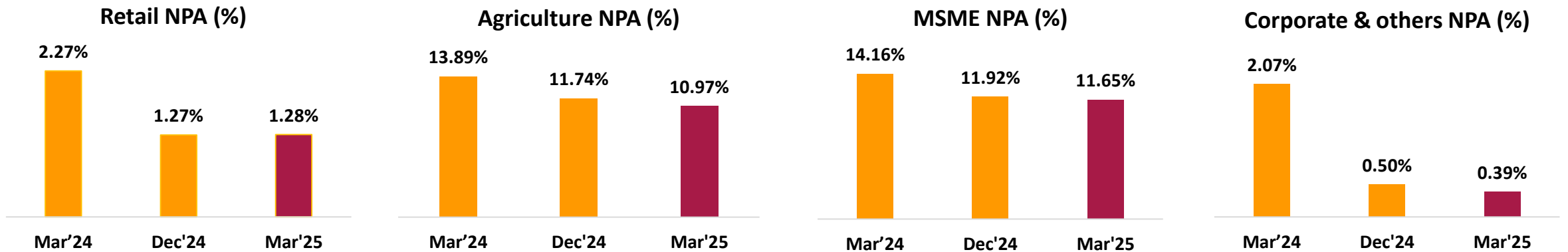
Net Recovery v/s Net Slippages

Period	FY 23-24	FY 24-25
Net Recovery	20164	14336
NPA Addition (Net Slippage)	5826	6761
Net Recovery v/s Net Slippage	3.5x	2.1x
Slippage Ratio	0.72%	0.73%

NPA Classification - Sector Wise

Amt ₹ in Crore

Sl.	Parameters	Mar'24			Dec'24			Mar'25		
		Advances	GNPA	GNPA%	Advances	GNPA	GNPA%	Advances	GNPA	GNPA%
1	Retail Loans	222574	5060	2.27%	262627	3344	1.27%	259363	3311	1.28%
2	Agriculture	158188	21979	13.89%	174472	20475	11.74%	180625	19813	10.97%
3	MSME	139288	19727	14.16%	159383	19001	11.92%	162693	18956	11.65%
4	Corporate, Overseas & Others	463275	9577	2.07%	513810	2594	0.50%	513956	2002	0.39%
5	Global Advances (1+2+3+4)	983325	56343	5.73%	1110292	45414	4.09%	1116637	44082	3.95%



NPA Classification- Industry Wise

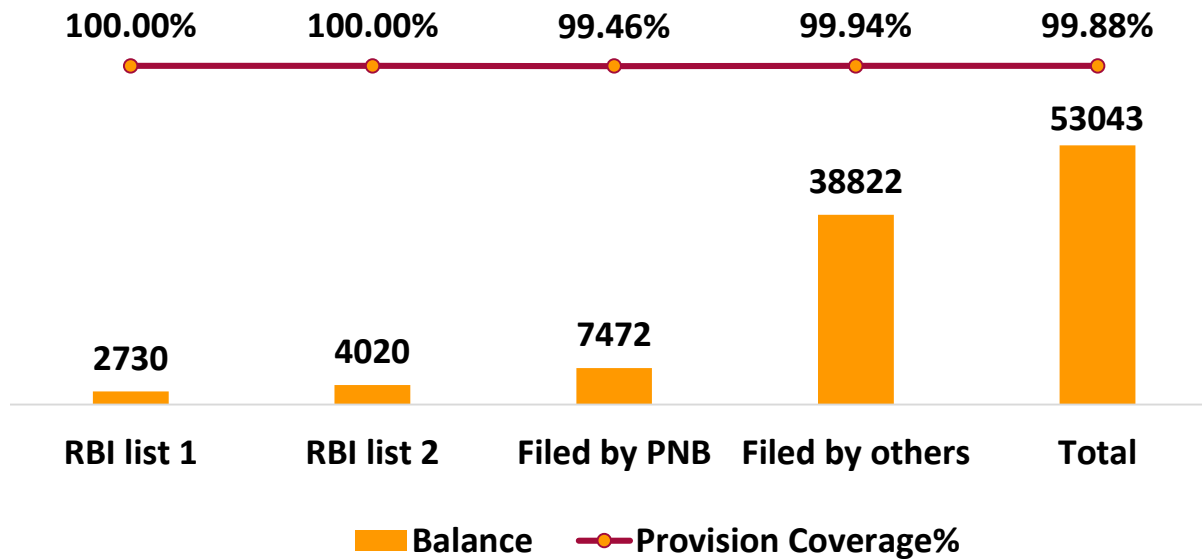
Amt ₹ in Crore

Sl.	Diversified Industry Portfolio	Mar'24			Dec'24			Mar'25		
		O/s	GNPA	GNPA %	O/s	GNPA	GNPA %	O/s	GNPA	GNPA %
1	Infrastructure	98494	2792	2.8%	102821	2197	2.1%	103331	1140	1.1%
	-Energy	42789	1236	2.9%	44496	995	2.2%	45379	969	2.1%
	-Tele-Communication	11420	12	0.1%	13306	435	3.3%	11643	2	0.0%
	-Roads & Ports	38163	1069	2.8%	40375	568	1.4%	41893	107	0.3%
	-Other Infra	6122	475	7.8%	4643	199	4.3%	4415	62	1.4%
2	Basic Metal & Metal Products	23737	1184	5.0%	24775	821	3.3%	20573	739	3.6%
	-Iron & Steel	20983	806	3.8%	21889	598	2.7%	17655	472	2.7%
3	Food Processing	22615	3369	14.9%	22659	3033	13.4%	22557	2481	11.0%
4	Textiles	11907	1491	12.5%	11654	1026	8.8%	11973	976	8.2%
5	Chemical & Chemical Products	6288	282	4.5%	6385	202	3.2%	6585	183	2.8%
6	All Engineering	7360	819	11.1%	6516	565	8.7%	6884	396	5.8%
7	Construction	2382	93	3.9%	2359	65	2.7%	2148	64	3.0%
8	Petroleum	6107	6	0.1%	10904	5	0.0%	12589	5	0.0%
9	Other Industries	45054	4640	10.3%	52284	4107	7.9%	54323	4010	7.4%
	Total	223944	14676	6.6%	240358	12020	5.0%	240964	9995	4.1%

Exposure to NCLT (Admitted) Accounts & NARCL

NCLT

Sl.	Parameters	Accounts	Balance	Provision	PCR%
1	RBI list 1	2	2730	2730	100.00%
2	RBI list 2	9	4020	4020	100.00%
3	Filed by PNB	109	7472	7432	99.46%
4	Filed by others	392	38822	38799	99.94%
5	Total	512	53043	52980	99.88%

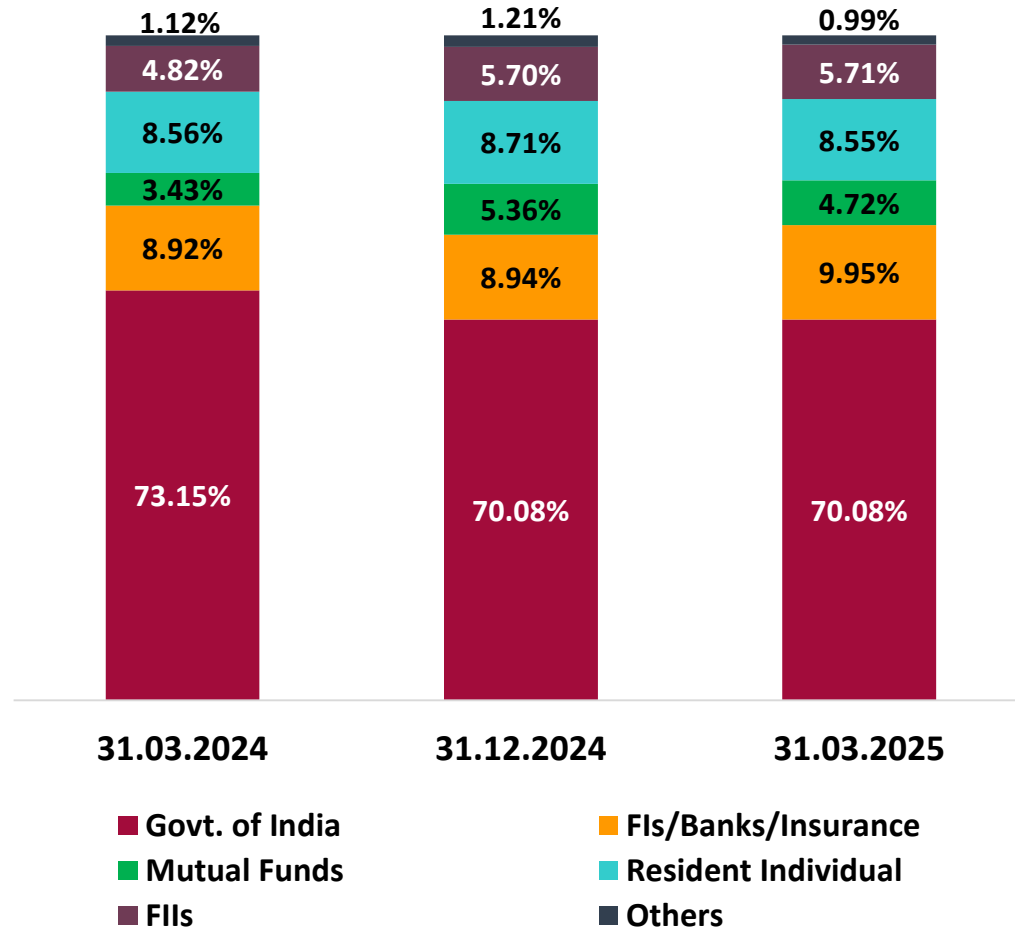


NARCL

S.No	Position of accounts with PNB	No of Accounts	Balance Outstanding
1	Accounts already resolved	19	4734
2	Bids received from NARCL and in process	4	551
3	Under process with NARCL - Due Diligence	0	0
4	Total	23	5285

Shareholding as on 31.03.2025

Total No. of Shares: 1149.29 Crores



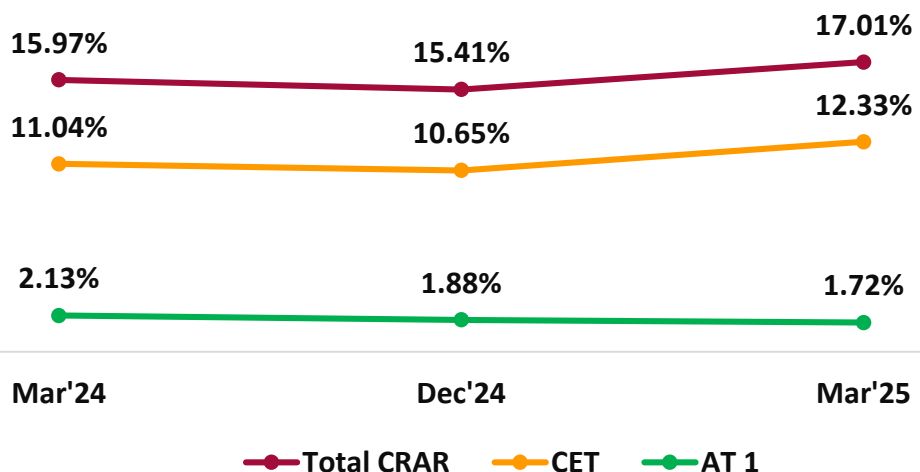
PNB's Rating

Moody's	Fitch
PNB's Rating- Baa3/P-3/ Stable	PNB's Rating- BBB-/F3/Stable

PNB's BOND RATING			
S.N	Rating Agency	Basel III	
		Additional Tier-1 Bonds Rating	Tier-II Bonds Rating
1	CRISIL Ratings	AA+/Stable	AAA/Stable
2	India Ratings	AA+/Stable	AAA/Stable
3	CARE Ratings	AA+/Stable	AAA/Stable
4	ICRA Ratings	AA+/Stable	AAA/Stable

Capital & CRAR				
Sl.	Parameters	Mar'24	Dec'24	Mar'25
1	Total Capital (Tier 1+2)	117466	128081	140755
	CRAR %	15.97%	15.41%	17.01%
Out of Which,				
2	Tier 1	96885	104122	116235
	Tier 1%	13.17%	12.53%	14.05%
2a	Common Equity	81187	88509	102016
	CET-1 %	11.04%	10.65%	12.33%
2b	Additional Tier 1	15698	15613	14219
	AT-1 %	2.13%	1.88%	1.72%
3	Tier 2	20581	23959	24520
	Tier-2 %	2.80%	2.88%	2.96%

CRAR %



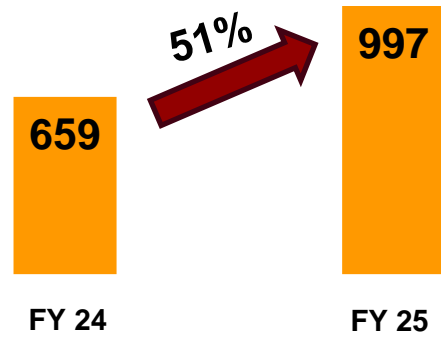
Risk Weighted Assets				
Sl.	Parameters	Mar'24	Dec'24	Mar'25
1	Total RWA	735435	831358	827668
Out of Which,				
a	Credit RWA	613704	746424	742638
b	Market RWA	50677	8571	8666
c	Operational RWA	71054	76363	76363

Capital Raised during FY'24-25

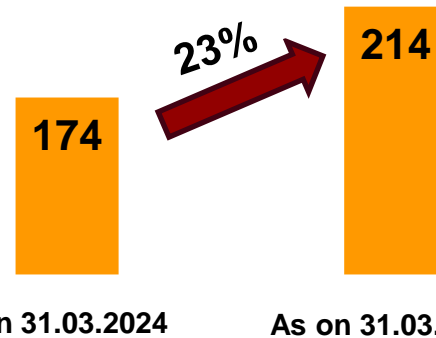
- ✓ During Q2 FY'25 bank raised equity capital of Rs 5000 Crores through QIP, which increased CET 1/Tier 1/CRAR by ~ 65 bps.
- ✓ During Q3 FY'25, bank raised Tier 2 bonds of Rs 3000 Crores.

Capital Raising Plan for FY 2025-26	
Type of Capital	Capital Raising Plan for FY'25-26
Tier 1 + Tier 2	Rs 8000 Cr
Out of Which,	
Tier-1 (Through AT-1)	Rs 4000 Cr
Tier-2	Rs 4000 Cr

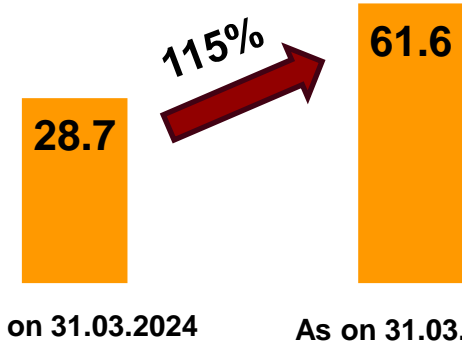
Number of Digital Transactions
(in Crores)



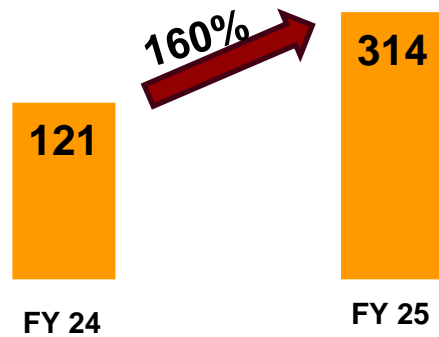
PNB One Activated Users
(in Lakhs)



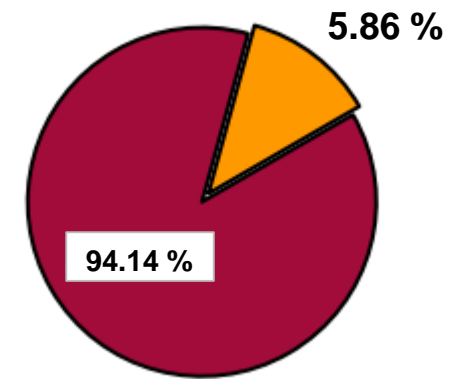
WhatsApp Banking Users
(in Lakhs)



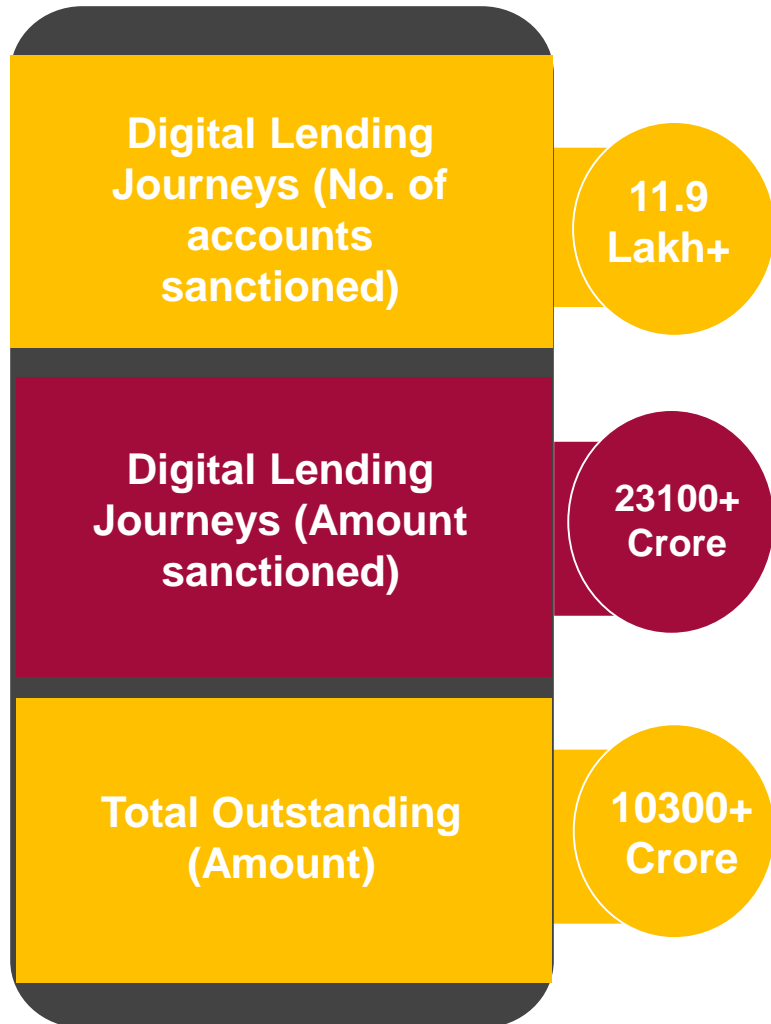
UPI Transactions through PNB One
(in Lakhs)



Share of Digital Transaction incl. ADC (FY 25)



■ Share of Digital Txn ■ Other Txns



Note: Data as on 31.03.2025 since Inception

Corporate M - Banking App Launched on 18.09.2024



No.of Users	99K
Financial Txn	897K
App Rating (Play Store/iOS)	4.1/4.4

- ❖ 150+ features
- ❖ Industry first features: Single-user & multi-user profiles, Corporate Admin functionality

Central Bank Digital Currency (CBDC)



No.of Users	No.of Txn
4.29 Lakh	62.93 Lakh

- ❖ Recognized by RBI & Government for innovative implementation, leading from the front on adoption & innovative use cases
- ❖ 1st bank in the industry with capability of off-us onboarding by using Aadhar number of beneficiaries/wallet-holders

New Initiatives Undertaken & Way Forward

New Initiatives Undertaken

- Opening of FD and applying Debit Card through WhatsApp Banking
- Submission of 15 G/H Form through WhatsApp Banking
- Digital NRI account opening
- Bulk positive pay system upload through Corporate IBS
- Subsidy of Carbon Credit of National Dairy Development Board given to women farmer beneficiaries by means of programmable CBDC into their Aadhar linked CBDC wallets

Promoting 'Financial Inclusion' Digitally



DIY SHG Journey



Digi MSME



eMudra



ePM Svanidhi



ePM Vishwakarma



Digi Surya Ghar

Way Forward

Gen AI based Employee and Customer Chatbot
Onboarding of Vendor & Implementation of additional Gen AI Use Cases

Digital Business Platform

- Unified Solution to Streamline all Digital Journeys
- Single Platform for 100+ Digital Journeys
- Aims to enhance Bank's Operational Efficiency

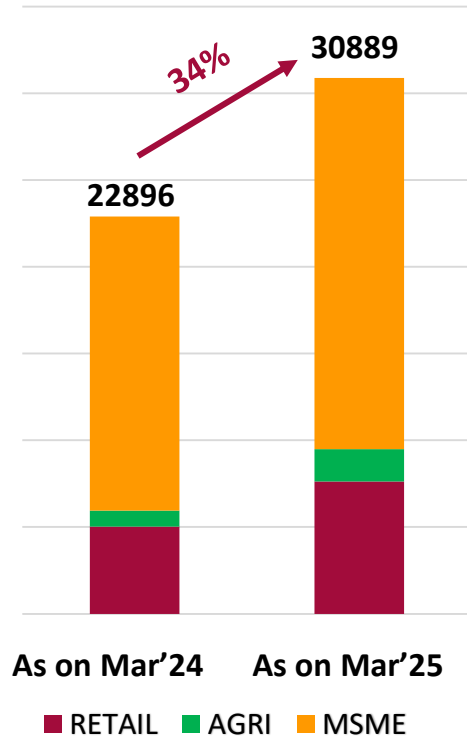
Revamping PNB One Mobile App Upgradation include:

- ✓ Technology Upgrade
- ✓ Enhanced Security
- ✓ Monitoring aspects
- ✓ Content management

Revamping Retail & Corporate IBS for Enhanced UI/UX & Security

Analytics Driven Decision Making

Business Augmentation (Amt ₹ in Crore)



22+

Product
Deployed

Propensity

Models



PNB ध्वनि – Boosting employee productivity using GenAi powered Podcast.



PNB InsightX – Real-time news summarization
<https://pnbinsightx.pnb.in/>



Complaint Analytics – Identifying key grievance drivers and hotspot branches



Branch Review Analytics Portal – Analyzing public feedback to improve branch service



Mule Detection – Spotting fraud patterns in current accounts using ML.



Wealth Analytics - Driving business through investment pattern insights



Engagement Engine - Trigger-based nudges to boost customer interaction.

HR Transformation Project

Revamped Digital PMS under UDAAN



Bank utilizes a **Role Clarity Tool** to assign Key result areas (KRAs) and measure officer performance. Monthly performance scores and cohort rankings are available through **Digital PMS Profiler**.

Role Clarity Tool & PMS Profiler



- **Rationalization of the KRAs** have been completed to better align with the bank's goals and adapt to changing business environment.

Rationalization of KRAs



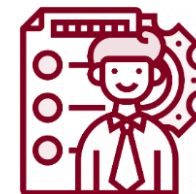
- **Benchmarking/Monthly targets** based on historical data and market trends allocated against each KRA through a data driven Scientific Target Setting Tool.

Scientific Target Tool



- A digital Appraisal Tool for performance appraisals of officers by using cohort-based grading on quarterly & annual basis to address disparity among various cohorts.

Appraisal Tool



- **Udaan Mobile App** launched on both Android and iOS platforms.
- Enables officers to conveniently monitor their performance at their fingertips.

Udaan Mobile App

HR Transformation

CAPABILITY BUILDING INITIATIVES

PNB Prarambh: Management Trainee Tool

- ❖ Extensive 52-week training program, ensuring a smooth transition.
- ❖ Continuous guidance and support through Real-time tracking and progress monitoring

Posting Tool

- ❖ Ensures Digital and Data driven postings of officers up to Scale III
- ❖ Best Fit Officer for a role based on Job Family matching

Job – Family wise Grooming Plan

- ❖ 4 year-long grooming plans developed to promote specialization & growth
- ❖ 3-Tier Approach to Career Progression: Basic (1st Year), Intermediate (2nd & 3rd Years), and Advanced (4th Year)

360 – Degree Feedback

- ❖ Comprehensive tool gathered 360-degree feedback across behavioral and functional competencies for employees and provided Feedback Report having provision for Skill-Will Metrix.

Leadership Development Program

- ❖ Expanding leadership capabilities by training 184 newly promoted Scale V officers
- ❖ Refresher batch titled “Udaan Elevate” for the first-year participants to reinforce and build upon their leadership journey

Succession Planning Tool

- ❖ Data driven Succession Pipelines created by digital tool for identified critical roles
- ❖ Ensuring a pipeline of future-ready skilled pool of individuals ready to step into critical roles

CENTRE OF EXCELLENCE

CREATION OF CENTRE OF EXCELLENCE

- ❖ Setting up Centre of Excellence (CoE) to cater training needs of Banking Industry.
- ❖ Revamped libraries & e-learning recording rooms.

FACULTY

- ❖ **Faculty onboarding:** 40+ new faculties onboarded covering different banking domain.
- ❖ **Faculty incentive by way of overseas training and monetary benefits:** To promote continuous learning and up-skilling of faculties.

PERSONALIZED GROOMING PLAN

- ❖ Data-driven and integrated systems to build **personalized learning plans** for developing future outstanding leaders.
- ❖ Inputs from job-family, monthly Performance data, Skill & Competency Assessment, 360 Feedback Score and annual performance appraisal.

REVAMPED LEARNING & DEVELOPMENT (L&D) POLICY

- ❖ Physical infra upgrade, Training content redesigned, Structured faculty development program and impetus on in-person training sessions.
- ❖ More than 200 new certification / diploma courses approved for employee learning

NEXT GEN LMS

- ❖ Digitizing Training: Next Gen LMS drives an “always on” **learning culture**.
- ❖ Mandatory training programs and job-family wise learning modules which contributes to performance scores of individual.

EMPLOYEE SKILL ASSESSMENT

- ❖ Identified **26 skill set with 138 unique** sub skills to create talent pool to meet out current and future requirements of the Bank.
- ❖ **Skill gap analysis:** Skill Assessment of the officers (Scale I to VI) conducted.

GROOMING ACROSS EMPLOYEE LIFE CYCLE

- ❖ 3 flagship programs – Induction, Specialization and **Leadership Development Program (LDP)**.
- ❖ Trainings for **upskilling in current and future** role such as Cadre Change Trainings, Certifications etc.

DIGITIZED NOMINATION & EVALUATION PROCESS

- ❖ **Automated Nomination :** L&D tool uses eligibility criteria like role, scale, job family, past trainings & appraisal score etc.
- ❖ Digitizing the training process flow of **Nomination, training, evaluation and tracking**.

EXTERNAL COLLABORATIONS

- ❖ Tie-ups with external faculty, academic institutions and digital learning platforms for learning & development.
- ❖ Exclusive Digital Learning : Access to quality e-learning, superior experience and certifications.

Distribution Network

Total Touch Points :- 55360

Branches (Domestic)
10189



ATM
11822



BCs
33349

International Presence

Branches at:- Dubai and Gift City, Gandhinagar

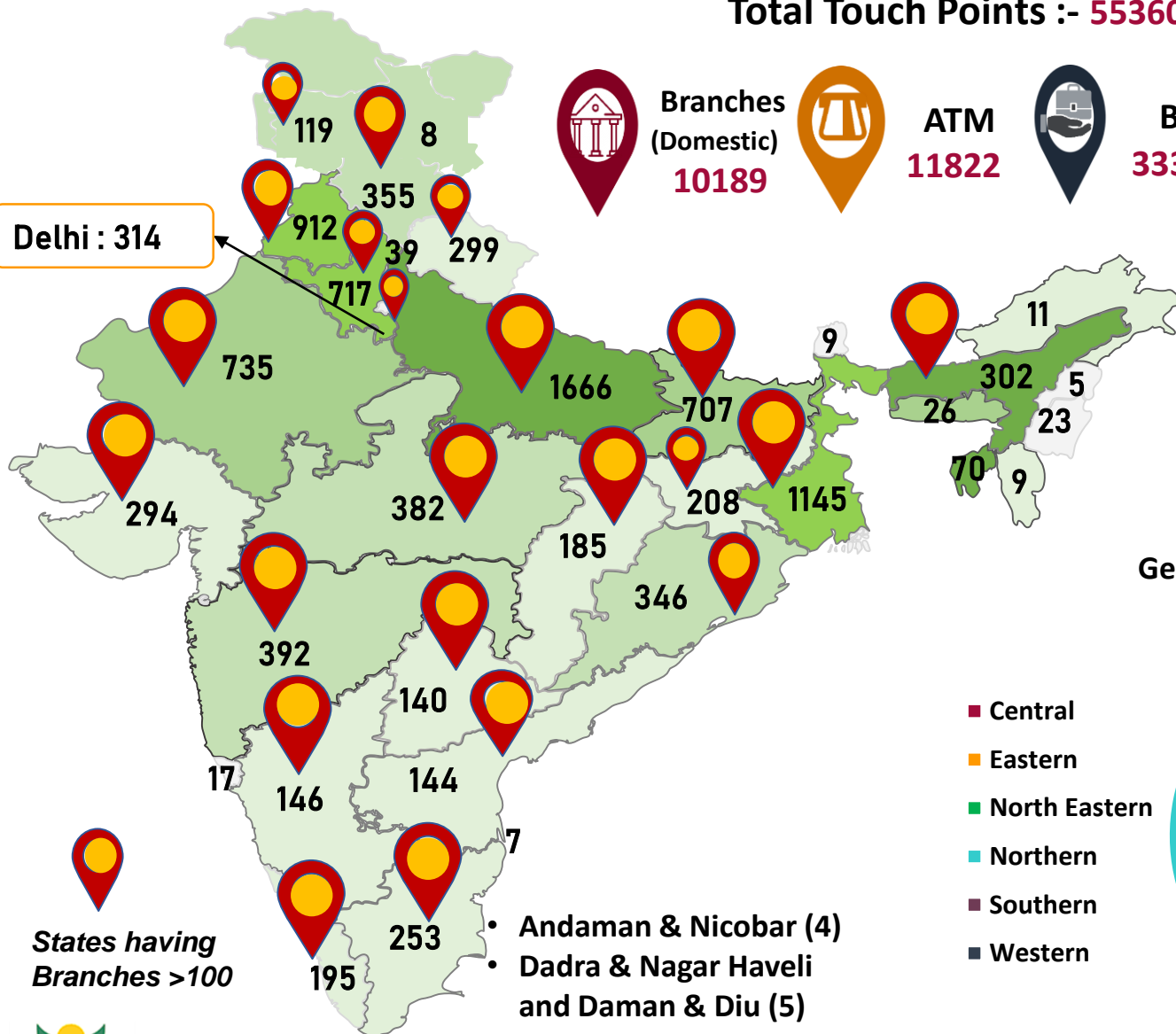
Subsidiaries:- London(UK) and Bhutan

Joint Venture:- Nepal

Representative Offices:- Myanmar and Bangladesh

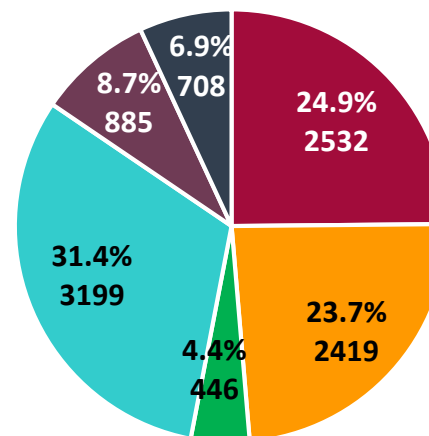
Loan Processing Offices

- ☐ Large Corporate Branches (LCB) -15 (including 2 ELCBs)
- ☐ Mid Corporate Centres (MCC) – 112
- ☐ Corporate Banking Branches (CBB)-15
- ☐ PNB Loan Points (PLP)- 146
- ☐ Centralized PNB Loan Point (C-PLP)- 1
- ☐ Centralized Co-lending & Pool Centres (C-CPC)- 3



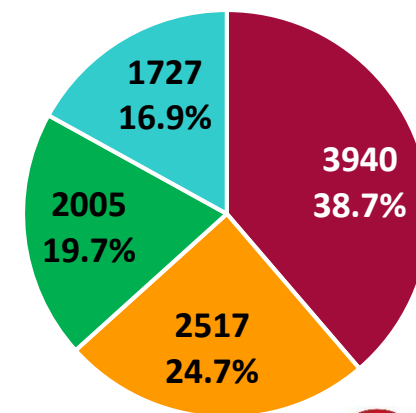
Geography wise Branches

- Central
- Eastern
- North Eastern
- Northern
- Southern
- Western

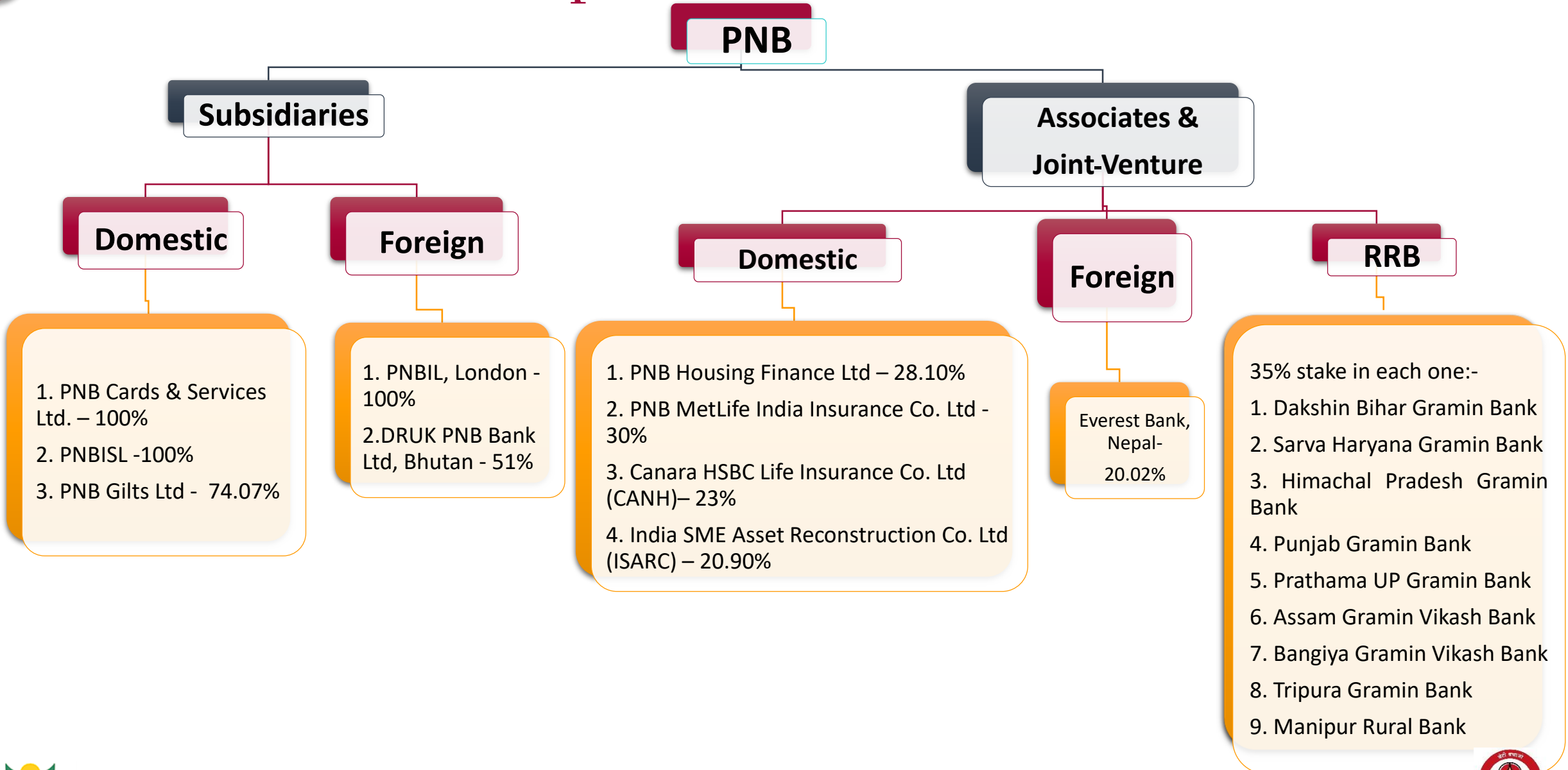


Population Group Wise Branches

- Rural
- Semi-Urban
- Urban
- Metro



Group Structure of the Bank



Performance of Subsidiaries, Associates, Joint Venture & RRB's

Amt ₹ in Crore

Name of the entity	Results (3/6/9/12 M)	Total Income	Total Expenses	Gross Profit	Net Profit
PNB Housing Finance Ltd	Mar'25 (12M)	8001	5287	2714	2026
PNB Investment Services Ltd.	Mar'25 (12M)	13.72	5.86	7.86	5.81
PNB Cards & Services Limited	Mar'25 (12M)	42.74	37.79	4.96	3.68
PNB Gilts Ltd.	Mar'25 (12M)	1676	1368	311	233
PNB MetLife India Insurance Co. Ltd	Dec'24 (9M)	10889	10677	213	213
Canara HSBC Life Insurance Co. Ltd	Mar'25 (12M)	9554	9426	128	117
PNB (International) Ltd. (London) (FY : 1 st April to 31 st March)	Mar'24 (12M)	625	425	200	52
India SME Asset Reconstruction Co. Ltd	Dec'24 (9M)	33.76	5.97	27.79	20.84
Druk PNB Bank Ltd. (Bhutan) (FY : 1 st January to 31 st December)	Dec'24 (12M)	226	179	47	28
Everest Bank Ltd. (Nepal) (FY : 16 th July to 15 th July)	July'24 (12M)	1544	1190	354	231

Performance of RRB's (Unaudited)

Consolidated Position	FY'24	FY'25	YOY%
Business	223646	244948	9.5%
Advances	82515	92455	12.0%
Deposits	141131	152493	8.1%
Capital Adequacy Ratio	12.39%	12.54%	15 bps
Total Income	13171	15975	21.3%
Operating profit	2625	2687	2.4%
Net profit	679	1231	81.3%

ESG Highlights

Environmental

- Bank has a dedicated **Climate Risk Management Policy** incorporating Task force on Climate related Financial Disclosures (TCFD's) **four pillars – Governance, Strategy, Risk Management and Metrics & Targets.**
- Bank has established a **Financing Framework for Green, Social, and Sustainability-linked Activities/ Projects.**
- Bank has become **signatory of partnership for Carbon Accounting financials (PCAF)** and **first Indian Bank** to honor the commitment to **disclose scope 3** (category 15: Financed Emissions) under PCAF membership.
- Bank has made **climate risk disclosures on CDP platform.**
- Bank drafted **Carbon neutrality plan** with the **target year of FY2031.**

Social

- **78 RSETIs** (under aegis of MoRD) and **2 Rural Development Centers** (PNB initiatives) operating in India which are engaged in providing **training to rural population** for **skill up-gradation to undertake self-employment ventures/Jobs.**
- During the FY 2024-25, **79,989** persons were trained in these centers out of which **65,635** belong to BPL families and **63,536** were **women**
- Total number of trained candidates **since inception** is **6,82,671** out of which **3,55,306** were from BPL families and **4,66,581** were **women.**
- Total **Jobs/Self-employed candidates** are **4,74,331** since inception.
- The Bank spent **Rs.4830.05 Lakh** under the aforementioned activities during **FY 2023-24.** In **FY 2024-25** Bank has spent **Rs.6767.34** i.e. **increase of 40% on YoY basis.**

Governance

- Well defined policies and SOPs such as:
 - **Grievance Redressal Policy**
 - **Cyber Security Policy**
 - **Policy on Fraud Risk Management & Investigation Functions (FRMIF)**
- **Integrated Compliance Monitoring Tool** to automate and integrate all compliance activities on one platform.
- **PNB SAMADHAAN** for Grievance redressal of employees.
- **Technology driven Customer Grievance Redressal System** for Timely & Faster resolution.
- **API integration with NCCRP (National Cyber Crime Reporting Portal)** for handling cybercrime complaints
- **New Enterprises Fraud Risk Management (EFRM)** for prevention of unauthorized electronic banking transactions

ACCELERATING GREEN FINANCING

FY25

Solar Rooftop (Sanctions)

₹485 Cr.

Highlights

Business

Financial

Asset
Quality

Share/
Capital

Digitalization/
Analytics

HR/Network/GB/RRB

ESG/
Award

Rewards & Accolades



Under EASE 6.0, Overall First Runner Up

PNB winner in 2 themes

- ✓ Tech and Data driven capability building
- ✓ Digital and Analytics driven business improvement



CIMSME Banking Excellence Award for:

- ✓ Best Bank for implementing Government Schemes (Winner)
- ✓ Best MSME Friendly Bank (Runner Up)



Prestigious Silver Shield for Excellence in Financial Reporting in the category of PSBs for the Year 2023-24 by ICAI

Data quality Award “PSU Best DQI-FY’25” in Consumer Segment from Credit Information Company TransUnion CIBIL (TU CIBIL)



'Institutional Excellence Award for Pioneering Initiatives for New Gen Workforce' at the Industry-Academia Conference by People Labs.

Actuals v/s Guidance for FY'25 & Guidance for FY'26

Parameters	Guidance for FY'25	Actuals				Guidance
	FY'25	June'24 (Q1 FY25)	Sep'24 (HY1 FY25)	Dec'24 (9M FY25)	Mar'25 (FY25)	FY'26
Credit Growth % (YoY)	11% - 12%	12.20%	12.76%	14.79%	13.6%	11% - 12%
Deposit Growth % (YoY)	9% - 10%	8.50%	11.33%	15.58%	14.4%	9% - 10%
CASA Share %	Around 42%	40.08%	39.31%	38.12%	37.95%	> 38%
Operating Profit Gr % (YOY)	10% - 12%	10.27%	10.26%	8.32%	7.62%	8%-9%
Net Interest Income Gr % (YOY)	Around 10%	10.23%	8.06%	7.76%	6.73%	7%
NIM %	2.9% - 3.0%	3.07%	2.99%	2.97%	2.93%	2.8% - 2.9%
Gross NPA %	Below 5% (Revised to around 4%) (Further revised to 3.50% to 3.75%)	4.98%	4.48%	4.09%	3.95%	Below 3%
Net NPA %	Below 0.5%	0.60%	0.46%	0.41%	0.40%	0.35%
PCR % (incl TWO)	More than 95%	95.90%	96.67%	96.77%	96.82%	More than 96%
Credit Cost %	Below 1.0% (Revised to below 0.50%) (Further Revised to 0.25% to 0.30%)	0.32%	0.20%	0.18%	0.19%	Below 0.5%
Total Recovery (Amount)	Rs. 18,000 Crores	Rs 3249 Cr	Rs. 8140 Cr	Rs. 11552 Cr	Rs. 14336 Cr	Rs. 16,000 Crores
RoA %	Around 0.8% (Further Revised to 0.9% to 1%)	0.82%	0.92%	0.96%	0.97%	Above 1%
Slippage Ratio % (Annualized)	Below 1.0%	0.76%	0.71%	0.65%	0.73%	Below 1%

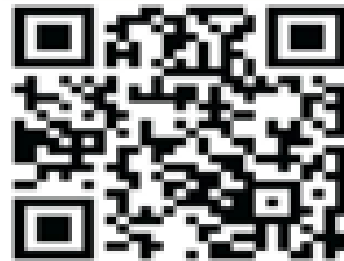
“This representation contains certain forward-looking statements apart from historical information. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Punjab National Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the present date.”



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2,52,101



28,38,227



1,77,591



4,66,920



37,791



8,98,013