

**PNB SWARNIM YOJANA (AGRICULTURE GOLD LOAN SCHEME)**

<b>Parameter</b>	<b>Particulars</b>
<b>Purpose</b>	<p>To meet the short-term production / investment credit for:</p> <ul style="list-style-type: none"> <li>• Crop production/ allied agriculture activities.</li> <li>• Acquiring farm machinery, irrigation equipment, taking up horticulture activity, transport vehicle for transporting of agri. produce etc.</li> <li>• Repayment of loans availed from non-institutional lenders.</li> <li>• All other agriculture activities which are permitted to be classified under agriculture as per RBI/GoI/NABARD guidelines.</li> </ul>
<b>Eligibility</b>	<ul style="list-style-type: none"> <li>• All farmers: Individuals/ Agri. entrepreneurs including Tenant farmers, Oral lessees and Sharecroppers.</li> <li>• Any person engaged in any agriculture or allied activities as well as persons engaged in activities permitted by RBI to be classified under agriculture.</li> <li>• In case loan is to be utilized for repayment of loan availed from non-institutional lenders a self- declaration has to be provided by the applicant that he/she is engaged in Agri. and allied activities and that the loan availed against the pledge of Gold ornaments is for repayment of higher interest rate loans availed from non –institutional lenders.</li> <li>• Borrower should be KYC compliant.</li> <li>• Declaration for Agriculture Gold Loan: For sanction of Agriculture gold loan up to the loan limit of Rs 2.00 lakh, a self-declaration must be submitted by the applicant.</li> <li>• For loans above Rs. 2.00 lakh evidence of land holding record and Agri activities is to be submitted by the applicant.</li> </ul>
<b>Type of Loan</b>	Demand Loan – Demand loan facility with one year tenor
<b>Extent of Loan</b>	Max. Rs.10.00 lakh per borrower (LTV Ratio should not exceed 75%); Pledge of Gold Jewellery/ ornaments.
<b>Repayment Period</b>	Due date of repayment shall be 12 months from the date of disbursement.