

## **SCHEME FOR FINANCING FISHERIES DEVELOPMENT**

- **PURPOSE:**
  - a. DEVELOPMENT OF INLAND & BRACKISH WATER FISHERIES FOR:
    - Construction /renovation of ponds /tanks
    - Construction of sluices.
    - Purchase of fish, Prawn, fry & fingerlings/fish seed/ prawn seed etc.
    - Purchase of inputs like oil cake fertilizer, organic fertilizer & other feed material up to first harvest.
    - Purchase of nets, boxes, baskets, ropes, shovels, hooks/ other accessories
    - In case of reservoir or lake fisheries, purchase of country made boats may be considered.
  - b. MARINE FISHERIES:
    - For purchase of mechanized /non-mechanized boats/deep sea fishing vessels /trawlers
    - Purchase of nets, deck equipment, marine engine & Working capital.
- **ELIGIBILITY:**
  - a. DEVELOPMENT OF INLAND & BRACKISH WATER FISHERIES FOR:
    - Individual farmers/ groups and cooperative society/ company or association of persons having adequate knowhow, experience/ training in the activity and infrastructural facilities.
    - Owner(s) of the pond or land or have lease hold rights till completion of the project.
    - Having fishing rights in the case of lake/ reservoir.
    - Report on quality of water should be submitted by borrower along with the application for agriculture credit
  - b. FOR MARINE FISHERIES:
    - Individuals/ partnership firms/ Limited companies who are technically qualified & are having adequate experience to undertake such ventures.
    - In case of Deep sea fishing vessels, necessary permission from Govt. authorities is required for operating in the maritime zone.
- **EXTENT OF LOAN:** Need based. If necessary, in Inland fisheries projects may be got verified from Fish farmer Development Agency (FFDA), State Fishery Department/NABARD consultancy services limited.
- **REPAYMENT:**
  - a. Pond fish culture:- 5-8 years (Including gestation period of 12 months with yearly mode of repayment)
  - b. Brackish water fish/prawn culture: 5-10 years including gestation period of 12 months with half-yearly mode of repayment.
  - c. If sponsored by FFDA: 9 years (with 2 years repayment holiday) in pond culture.
  - d. Non-Mechanized Boats/vessels: 6-7 years with 4 months' grace period each year.
  - e. Mechanized Boats: 8-12 years, with 4 months' grace period each year.