



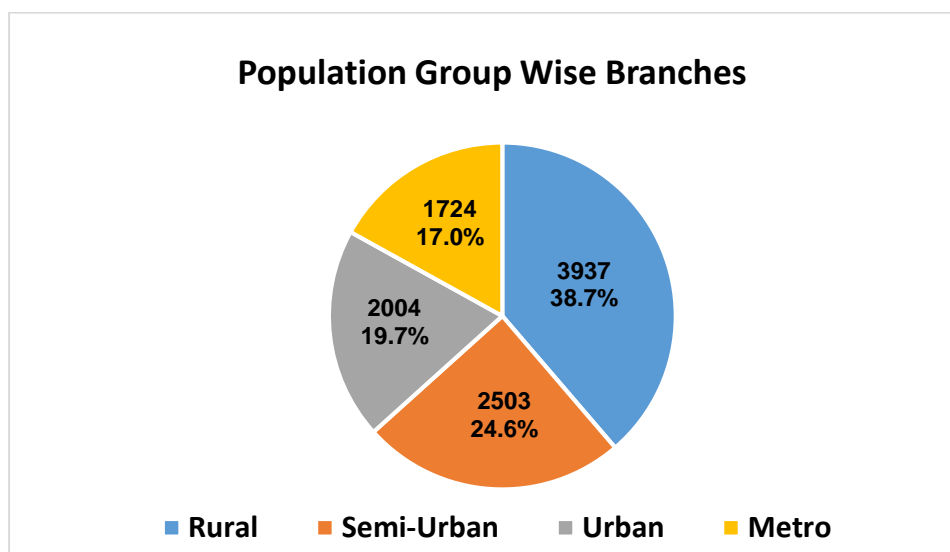
## PROFILE OF PUNJAB NATIONAL BANK

(Based on Dec'24 Results)

Punjab National Bank (PNB), India's first Swadeshi Bank, commenced its operations on April 12, 1895 from Lahore, with an authorized capital of ₹2 lac and working capital of ₹20,000. The Bank was established by the spirit of nationalism and was the first bank purely managed by Indians with Indian Capital. During the long history of the Bank, 9 banks have been merged/ amalgamated with PNB.

### DOMESTIC BRANCH NETWORK

As at the end of Dec'2024, Bank has total 54,341 delivery channels with a network of 10,168 domestic branches, 2 International branches, 12,034 ATMs & 32,139 Business Correspondents. The population wise breakup is given as under:



### INTERNATIONAL FORAYS

As on Dec'2024, Bank has 2 International branches in Gift City, Ahmedabad and Dubai. The Bank has two overseas subsidiaries viz. PNB International Ltd. London and Druk PNB Bank Ltd. Bhutan and one joint Venture Bank in Nepal under the name Everest Bank Ltd. Nepal. Bank has its representative offices in Myanmar and Bangladesh.

## **BUSINESS PERFORMANCE**

PNB is one of the largest Public Sector Bank (PSB) in the country with Global Gross Business at ₹26,39,991 Crore. The Bank continues to maintain its forte in low cost CASA deposits with a share of 38.12%.

The Business figures of the Bank as on Dec'2024 is given as under:

Sl.	Parameters	Dec'23	Mar'24	Dec'24	(in Rupees Crore) YoY variation	
					Amt.	%
1	Domestic Deposits	1289270	1333365	1474760	185490	14.4%
2	Global Deposits	1323486	1369713	1529699	206213	15.6%
3	Gross Domestic Advances	930343	942391	1060205	129862	14.0%
4	Gross Global Advances	967256	983325	1110292	143036	14.8%
5	Gross Domestic Business	2219613	2275756	2534966	315353	14.2%
6	Gross Overseas Business	71129	77282	105025	33896	47.7%
7	Gross Global Business	2290742	2353038	2639991	349249	15.2%
8	CASA Deposits	547516	552499	562156	14640	2.7%
9	Current Deposits	68636	72201	70018	1382	2.0%
10	Saving Deposits	478880	480298	492138	13258	2.8%
11	CASA Share Domestic (%)	42.47	41.44	38.12		

## **PROFITABILITY**

Net Profit for 9M FY'25 was at ₹12,063 Crore registering a YoY growth of 130.5%. Operating Profit for 9M FY'25 was at ₹20,055 Crore increasing by 8.3% on YoY basis. Net Interest Income for 9M FY'25 was at ₹32,025 Crore increasing by 7.8% on YoY basis. Total Interest Income of the Bank for 9M FY'25 was at ₹89,771 Crore recording a growth of 13.9% on YoY basis.

## **CAPITAL ADEQUACY RATIO**

Bank raised core capital of ₹5,000 Crore through QIP during Q2 FY'25. The impact on CRAR/CET-1 was 65 bps. Further, the Bank raised Tier-2 Bonds worth ₹3,000 during Q3 FY'25.

CRAR increased to 15.41% as on Dec'24 from 14.63% as on Dec'23 registering an improvement of 78 bps. Tier-I was at 12.53% (CET-1 improved to 10.65% from 9.86% as on Dec'23 and AT1 improved to 1.88% from 1.87% as on Dec'23) and Tier-II at 2.88% as on Dec'24.

## **ASSET QUALITY**

As a result of focused efforts in this direction, Gross Non-Performing Assets (GNPA) declined by ₹20,149 Crore to ₹45,414 Crore as on December'24 from ₹65,563 Crore as on December'23. Net Non-Performing Assets (NNPA) declined by ₹4,379 Crore to ₹4,437 Crore as on December'24 from ₹8,816 Crore as on December'23. Provision

Coverage Ratio (Excluding TWO) improved by 483 bps on Y-o-Y basis to 90.23% as on December'24 from 85.40% as on December'23. Provision Coverage Ratio (including TWO) improved by 249 bps on Y-o-Y basis to 96.77% as on December'24 from 94.28% as on December'23.

### **PRIORITY SECTOR LENDING**

**Bank has achieved all mandated target under Priority Sector:**

- Priority Sector Advances exceeded the National Goal of 40% and stands at 40.45% of ANBC.
- Agriculture advances exceeded the National Goal of 18% and stands at 18.20% of ANBC.
- Credit to Small & Marginal Farmers exceeded the National Goal of 10% and stands at 10.12% of ANBC.
- Credit to Weaker Sections surpassed the National Goal of 12% and stands at 13.56% of ANBC
- Credit to Micro Enterprises surpassed the National Goal of 7.50% and stands at 8.02% of ANBC.

### **ENHANCING DIGITALISATION**

**Digital Banking Initiatives:** Dynamic Currency Conversion (DCC) facility introduced in POS Terminals, Loyalty Reward Points for Debit Card Users & Txn through PNB One, Digital Financing against Electronic Negotiable Warehouse Receipt (eNWR), Opening of SSA account through PNB One, Application for Debit Card, Wearables and Green PIN OTP generation through WhatsApp Banking, Single journey for opening Demat & trading Account through PNB one etc. The progress under digitalization is outlined below:

- PNB One App activated users increased to 208 Lakh as on 31.12.2024 from 157 Lakh as on 31.12.2023 registering a growth of 32.5% on Y-o-Y basis.
- Number of WhatsApp Banking users increased to 52.71 Lakh as on 31.12.2024 from 27.8 Lakh as on 31.12.2023 registering a growth of 89.6% on Y-o-Y basis.
- Lending through Digital Journeys crossed ₹19,800+ Crore.
- PNB One Biz (Corporate M-Banking App) launched & 58,000 users onboarded.

### **FINANCIAL INCLUSION**

The Bank has been a pioneer in taking initiatives in the area of Financial Inclusion. Under PMJDY, accounts increased to 5.34 Crore as on Dec'24 from 4.91 Crore as on Dec'23. As on 31.12.2024, progress under the social security schemes is as under: -

- Pradhan Mantri Suraksha Bima Yojana [PMSBY]: 283.22 lakh customers enrolled under PMSBY.
- Pradhan Mantri Jeevan Jyoti Bima Yojana [PMJJBY]: 69.32 lakh customers enrolled under PMJJBY.

- Atal Pension Yojana [APY]: 43.79 lakh customers enrolled under APY.

### **AWARDS AND RECOGNITIONS**

- **SKOCH Award @ 100th SKOCH Summit** – For ‘Analytical Model Based Derived Cash Retention Limit of ATMs’ under BFSI category.
- **Outstanding Performance in SHG Linkage 2023-24** – Awarded by Deen Dayal Antyodaya Yojana, NRLM, Ministry of Rural Development, GOI
- **20th Annual Banking Technology Conference Expo and Citation 2024 by IBA** - Awarded Under 2 categories –
  - Best IT Risk Management (Special Mention)
  - Best Fintech and DPI Adoption (Special Mention)
- **SHRM HR Excellence** - 1st Runner up award in the field of Inclusion, Equity & Diversity under PSE Category by Society of Human Resource Management (SHRM)

### **SOCIAL MEDIA PRESENCE**

Bank believes in a thriving communication with its customers and in this context understands the importance of Social media as an effective tool. Punjab National Bank is having a **Facebook** following of 27,23,757, **LinkedIn** following of 1,69,160, **Instagram** following of 8,27,493, **YouTube** subscribers of 2,33,190 and **X (formerly Twitter)** followers of 4,64,195 and **Threads** followers of 36,904.

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