Scrip Code : PNB	Scrip Code : 532461
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) **Mumbai – 400 051**	The Dy General Manager BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, **Mumbai – 400 001**

Date: 27.07.2021

Dear Sir (s),

Reg.: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Further to our intimation dated July 06, 2021, the Exchange is hereby informed that the Bank has subscribed to 50,000 Equity Shares of the face value of Rs.10/- each fully paid up of IBBIC Private Limited ("IBBIC") for a consideration of Rs.10 per equity share constituting 5.55% of the issued and paid up capital of IBBIC. The details are enclosed as Annexure A.

This is for your information and record please.

Thanking you,

Yours faithfully,

(Ekta Pasricha)
Company Secretary
Encl: A/a

पंजाब नैशनल बैंक P.N.B. शेयर विभाग बोर्ड व समन्वय प्रभाग Board & Coord. Division Share Department H.O. New Delhi-110075 प्र.का. नई दिल्ली-110075

Annexure A

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	IBBIC Private Limited ("IBBIC") IBBIC was incorporated on May 25, 2021.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This transaction of acquisition of shares does not constitute a related party transaction. As on date, the Bank's promoters do not have any interest in IBBIC. The Bank and its subsidiaries in the ordinary course of business may have business dealings with IBBIC at an arm's length.
c)	Industry to which the entity being acquired belongs	IBBIC has been incorporated with the object to engage in the business of designing, building, implementing and commercializing distributed ledger technology ("DLT") solutions including development of DLT platforms and applications for the financial services sector.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Equity ownership of IBBIC is aimed at providing DLT solutions for the financial services sector.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Since the acquisition of shareholding is below 10%, regulatory approval is not required.
f)	Indicative time period for completion of the acquisition	July 26, 2021.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of Rs.5 Lakh. (Rupees Five Lakhs only)
h)	Cost of acquisition or the price at which the shares are acquired	Rs.10/- per equity share of IBBIC.

i)	Percentage of shareholding / control acquired and / or number of shares acquired	Post investment, Bank holds 5.55% of the equity share capital of IBBIC directly by way of subscription to 50,000 equity shares of face value Rs.10 each fully paid up.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: May 25,2021 IBBIC is in the business of designing, building, implementing and commercializing distributed ledger technology ("DLT") solutions for the financial services sector. **History of last 3 years turnover**: NA **Country of presence**: India

(Ekta Pasricha)
Company Secretary

पंजाब नैशनल बैंक P.N.B. शेयर विभाग बोर्ड व समन्वय प्रभाग Board & Coord. Division Share Department H.O. New Delhi-110075 प्र.का., नई दिल्ली-110075