

Share Department, Board & Co-Ordination Division, HO Plot No.4, Sector 10, Dwarka, New Delhi-110075
Tel No: 011-28044857 E-mail: hosd@pnb.co.in

Statement of Deviation / Variation in Utilisation of Funds Raised

Name of listed entity	Punjab National Bank
Mode of Fund Raising	Qualified Institutions Placement
Date of Raising Funds	21 st December, 2020
Amount Raised	₹ 3788,03,78,305 [Rupees Three Thousand Seven Hundred Eighty Eight Crore Three Lakhs Seventy Eight Thousand Three Hundred and Five only]
Report filed for Quarter ended	31 st December, 2020
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil





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Comments of the Auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table:	<p>Object: (i) To augment the Bank's Tier I Capital to meet the Basel III capital requirements; and/or (ii) to fund the general business/corporate needs of the Bank or any other purposes, as may be permissible under the applicable law and approved by the Board or its duly constituted Committee.</p> <p>Deviation: Nil</p>					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
N.A.						
<p>Deviation or variation could mean:</p> <p>a Deviation in the objects or purposes for which the funds have been raised or</p> <p>b Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>c Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						

Yours faithfully,

(Eka Pasricha)
Company Secretary

