Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi–110075
Tel Nos : 011-28044866E-mail : hosd@pnb.co.in

Scrip Code : PNB	**Scrip Code : 532461**
The Assistant Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) **Mumbai – 400 051**	The Deputy General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, **Mumbai – 400 001**

19.06.2019

Dear Madam/Sir,

Reg.: Disclosure of Related Party Transactions for the period ended 31.03.2019

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements), 2015 we submit herewith the disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results.

This is for your information and record please.

Thanking you

Yours faithfully,

(Balbir Singh)
Company Secretary

Disclosure of Related Parties as per AS –18 issued by ICAI - Parent Company

Names of the related parties and their relationship with the Bank:

Key Management Personnel:

i) Shri Sunil Mehta, Managing Director & CEO
ii) Shri K. Veera Brahmaji Rao, Executive Director, Remined upto 18.01.2019 (ceased to be Director)
iii) Shri Sanjiv Saran, Executive Director, Remained upto 18.01.2019 (ceased to be Director)
iv) Shri Lingam Venkata Prabhakar, Executive Director,
v) Shri Agyey Kumar Azad, Executive Director, w.e.f. 22.01.2019

Subsidiaries:

i) PNB Gilts Ltd.
ii) PNB Investment Services Ltd.
iii) PNB Insurance Broking Pvt Ltd*.
iv) Punjab National Bank (International) Ltd., UK.
v) Druk PNB Bank Ltd, Bhutan.

*Steps are being taken for winding up of the company as the license has already been surrendered on 14.02.2011.

Associates:

i) Principal PNB Asset Management Company Pvt. Ltd (Stake sold on 24.08.2018)
ii) Principal Trustee Company Private Limited (Stake sold on 24.08.2018)
iii) PNB Housing Finance Ltd.
iv) PNB Metlife India Insurance Company Ltd.
v) JSC (Tengri Bank) Almaty, Kazakhstan .
vi) Madhya Bihar Gramin Bank, Patna* up to 31.12.2018
vii) Dakshin Bihar Gramin Bank, Patna** w.e.f. 01.01.2019
viii) Sarva Haryana Gramin Bank, Rohtak.
ix) Himachal Pradesh Gramin Bank, Mandi.
x) Punjab Gramin Bank, Kapurthala***.
xi) Sarva UP Gramin Bank, Meerut.

*Madhya Bihar Gramin bank remained in existence till 31.12.2018.
**After amalgamation of Bihar Gramin Bank with Madhya Bihar Gramin Bank vide Notification no. 5014 dated 21.12.2018, Dakshin Bihar Gramin Bank came into existence w.e.f. 01.01.2019.
***Similarly, In state of Punjab, Malwa Gramin Bank and Sutlej Gramin Bank got amalgamated with Punjab Gramin Bank, Kapurthala w.e.f. 01.01.2019 vide GOI notification no. 5015 dated 21.12.2018

Joint Venture:

i) Everest Bank Limited, Kathmandu, Nepal.

Transactions with Related Parties

₹ in Lacs

Items/ Related Party	Parent** (as per ownership or control)		Subsidiaries**		Associates/ Joint ventures		Key Management Personnel		Relatives of Key Management Personnel		Total	
	2018-19	Maximum amount outstanding	2018-19	Maximum amount outstanding	2018-19	Maximum amount outstanding	2018-19	Maximum amount outstanding	2018-19	Maximum amount outstanding	2018-19	Maximum amount outstanding
Remuneration	N.A	N.A	N.A	N.A	-	-	155.16	NA	NA	NA	155.16	NA
	N.A	N.A	N.A	N.A	-	-	(149.15)	NA	NA	NA	(149.15)	NA
Borrowings	N.A	N.A	N.A	N.A	0	-	0	0	0	0	0	0
	N.A	N.A	N.A	N.A	(0)		(0)	(0)	(0)	(0)	(0)	(0)
Deposits	N.A	N.A	N.A	N.A	374394.90	-	28.59	41.25	0.05	0.05	374423.54	41.30
	N.A	N.A	N.A	N.A	(186536.12)	- -	(54.13)	(81.50)	(0.05)	(0.73)	(186590.30)	(82.23)
Placement of Deposits	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Advances	N.A	N.A	N.A	N.A	0	-	0	0	0	0	0	0
	N.A	N.A	N.A	N.A	(0)	-	(0)	(0)	(0)	(0)	(0)	(0)
Investments in share capital	N.A	N.A	N.A	N.A	88974.34	-	11.31	-	0.30	-	88985.95	-
	N.A	N.A	N.A	N.A	(93407.02)	-	(0.00)	-	(0.00)	-	(93407.02)	-
Investments in debentures	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Non funded Commitments	N.A	N.A	N.A	N.A	-	-	--	--	--	--	--	--
Leasing/ HP arrangements availed	--	--	--	--	--	--	--	--	--	--	--	--
Leasing/ HP arrangements provided	--	--	--	--	--	--	--	--	--	--	--	--
Purchase of fixed assets	--	--	--	--	--	--	--	--	--	--	--	--

Sale of Fixed Assets	--	--	--	--	--	--	--	--	--	--	--	--
Leasing/ HP arrangements availed	--	--	--	--	--	--	--	--	--	--	--	--
Interest paid	N.A	N.A	N.A	N.A	5668.75	-	-	-	-	-	5668.75	-
	N.A	N.A	N.A	N.A	(4730.37)	-	-	-	-	-	(4730.37)	-
Interest received	N.A	N.A	N.A	N.A	-	-						
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Receiving of Services	N.A	N.A	N.A	N.A	-	-						
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Rendering of Services	N.A	N.A	N.A	N.A	-	-						
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Management contracts	N.A	N.A	N.A	N.A	-	-						
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Dividend received	N.A	N.A	N.A	N.A	7405.23	-	-	-	-	-	7405.23	--
	N.A	N.A	N.A	N.A	--	_	-	-	-	-	--	-
Bank Charges					-	-	-	-	-	-	-	-
Commission Received					-	-	-	-	-	-	-	-

**The transactions with the subsidiaries and certain associates have not been disclosed in view of para-9 of AS-18 'Related Party Disclosure', which exempts state controlled enterprises from making any disclosures pertaining to their transactions with other related parties, which are also state controlled.

