(CONSOLIDATED)

Table DF-1: Scope of Application

(i) Qualitative Disclosures:

Top bank in the group

Punjab National Bank (herein after referred to as the 'Bank') is the top bank in the group to which the Capital Adequacy Framework under Basel III applies. The Bank has three domestic and two international subsidiaries which together constitute the Group in the context of Consolidated Financial Statements (CFS).

The Bank has three domestic subsidiaries, namely:

- i) PNB Gilts Ltd.
- ii) PNB Investment Services Ltd.
- iii) PNB Cards and Services Ltd.*

The Bank has two international subsidiaries, namely:

- i) Punjab National Bank (International) Limited (PNBIL), UK
- ii) Druk PNB Bank Ltd., Bhutan

*However, PNB Cards and Services Ltd. has not been considered for Consolidated Financial Statements (CFS) as per Reserve Bank of India (RBI) guidelines as the same does not fall under the Scope of regulatory consolidation.

Further, PNB Insurance Broking Pvt. Ltd. is non-functional, the Broking license has been surrendered, capital stands extinguished and liquidator shall be completing the necessary formalities to conclude the winding up procedure.

The Bank is not directly involved in insurance activity. However, Bank has invested in the share capital in the following insurance related Subsidiaries/Associates.

S. No.	Name of the company	Country of Incorporation	Status	Proportion of ownership
1.	PNB MetLife India Insurance Company Ltd.	India	Associate	30 %
2.	Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.		Associate	23 %

a. List of group entities considered for consolidation

- (i) All the group entities as mentioned above are considered for consolidation under accounting scope of consolidation.
- (ii) All the subsidiaries except associates/JVs, insurance and non-financial subsidiaries as mentioned above are considered for consolidation under regulatory scope of Consolidation. Regulatory scope of consolidation refers to consolidation in such a way as to result in the assets of the underlying group entities being included in the calculation of consolidated risk-weighted assets of the group.

Country of incorporati on	entity is included under accounting scope of consolidati on (Yes/No)	consolidati on	Whether the entity is included under regulatory scope of consolidati (Yes/No)	consolidati on	difference in the method of	Reasons for consolidati on under only one of the scopes of consolidati on
PNB Gilts Ltd.(India) PNB Investment Services Ltd. (India) Punjab National Bank (Internationa I) Ltd. (U.K.) Druk PNB Bank Ltd (Bhutan)	Yes	Consolidate d in accordance with AS-21, Consolidate d Financial Statements		Consolidate d in accordance with AS-21, Consolidate d Financial Statements	Not applicable	Not applicable
PNB Cards and Services Ltd.			No	Not Applicable	Not Applicable	Non- Financial Subsidiary: Not under the Scope of regulatory Consolidatio n

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Name of the entity & Country of incorporati on	Whether the entity is included under accountin g scope of consolidat ion (Yes/No)	Method of consolidat ion	Whether the entity is included under regulatory scope of consolidat ion (Yes/No)	Method of consolidat ion	Reasons for difference in the method of consolidat ion	Reasons for consolidat ion under only one of the scopes of consolidat ion
PNB MetLife India Insurance Co Ltd JSC (Tengri Bank), Almaty, Kazakhstan \$ PNB Housing Finance Ltd, India Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd, India India SME Asset Reconstruct ion Co. Ltd, India Dakshin Bihar Gramin Bank, Patna, India Sarva Haryana Gramin Bank, Rohtak, India	Yes	Consolidat ed in accordance with AS-23	No	Not Applicable	Not applicable	Associate: Not under the Scope of regulatory Consolidati on

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Name of the entity & Country of incorporati on	Whether the entity is included under accountin g scope of consolidat ion (Yes/No)	Method of consolidat ion	Whether the entity is included under regulatory scope of consolidat ion (Yes/No)	Method of consolidat ion	Reasons for difference in the method of consolidat ion	Reasons for consolidat ion under only one of the scopes of consolidat ion
Himachal Pradesh Gramin Bank, Mandi, India Punjab Gramin Bank, Kapurthala, India Prathama UP Gramin Bank, Moradabad, India Assam Gramin Vikas Bank, Guwahati, India Bangiya Gramin Vikas Bank, Guwahati, India Bangiya Gramin Tripura Gramin Fural Bank, Imphal, India Tripura Gramin Bank, Agartala, India Everest Bank Ltd., Nepal	Yes	Consolidat ed in accordance with AS-23	No	Not Applicable	Not applicable	Associate: Not under Scope of regulatory Consolidati on

\$ Agency of the Republic of Kazakhstan revoked license of JSC Tengri Bank to conduct Banking, other operation and activities in the securities market and appointed temporary administrator w.e.f. 18th September, 2020. On 15th February 2021, the decision of liquidation of JSC Tengri Bank came into force by the Appeal Court. On 19th February 2021, the Liquidation Commission of Tengri Bank published information of liquidation of the Bank. Committee of Creditors (CoC) has been formed and Liquidation Commission has initiated settlement of claims. Till date seven Committee of Creditors (CoC) meetings have been held, latest being held on 24.02.2022.

b. List of group entities not considered for consolidation both under accounting and regulatory scope of consolidation.

Rs. in millions

							1 (01 111 11111110110
Name of the	entity	Principle	activity	Total	% of	Regulatory	Total
& Country	of	of		balance	bank's	treatment of	balance
Incorporation	t	the entity		sheet equity	Holding	bank's	sheet assets
				(as stated in	in	investments	(as stated in
				the	the total	in the capital	the
				accounting balance sheet of the legal entity		of the entity	accounting balance sheet of the legal entity
NA		NA	١	NA	NA	NA	NA

(ii) Quantitative Disclosures:

c. Group entities considered for regulatory consolidation.

Rs. in millions

Name of the entity & Country of incorporation	entity	Total balance sheet equity as on 31 st Dec. 2021 (As per accounting balance sheet)	Total balance sheet Assets as on 31st Dec. 2021 (As per accounting balance sheet)
PNB Gilts Ltd. (India)	Trading in Govt. Securities, Treasury Bills and Non SLR Investments	13438.67	167490.69
PNB Investment Services Ltd. (India)	Merchant banking, Corporate Advisory & Debenture Trustee & Security Trustee	451.66	477.95
Punjab National Bank (International) Ltd. (U.K.)	Banking	5142.21	76935.73
Druk PNB Bank Ltd. (Bhutan)	Banking	2332.66	20019.99

d. Capital deficiency in subsidiaries

There is no capital deficiency in the subsidiaries of the Bank as on 31st Dec. 2021.

e. The aggregate amounts (e.g. current book value) of the bank's total interests in insurance entities, which are risk-weighted:

Rs. in millions

Name of the Insurance entities / country of incorporation	Principle activity of the entity	Total balance sheet equity (as per accounting Balance sheet of the legal entity) as on 31st Dec. 2021	% of bank's Holding in the Total equity / Proportion of voting power	Quantitative Impact on regulatory capital of using risk weighting method versus using the full deduction method
Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd (India)	Life Insurance	11360.10	23%	Risk weight up to the value of investment
PNB Metlife India Insurance Company Ltd (India)	Life Insurance	20255.01	30%	Risk weight up to the value of investment

f. Any restrictions or impediments on transfer of funds or regulatory capital within the banking group is as governed by RBI.

Table DF-2: Capital Adequacy

(a) (i) Qualitative Disclosures:

1. Capital Adequacy

The bank believes in the policy of total risk management. The bank views the risk management function as a holistic approach whereby risk retention is considered appropriate after giving due consideration to factors such as specific risk characteristics of obligor, inter relationship between risk variables and corresponding return and achievement of various business objectives within the controlled operational risk environment. Bank believes that risk management is one of the foremost responsibilities of top/ senior management. The Board of Directors decides the overall risk management policies and approves the Risk Management Philosophy & Policy, Credit Management & Risk policy, Investment policy, ALM policy, Operational Risk Management policy, Policy for internal capital adequacy assessment process (ICAAP), Credit Risk Mitigation & Collateral Management Policy, Stress Testing Policy and Policy for Mapping Business Lines/Activities, containing the direction and strategies for integrated management of the various risk exposures of the Bank. These policies, inter alia, contain various trigger levels, exposure levels, thrust areas etc.

The bank has constituted a Board level subcommittee namely Risk Management Committee (RMC). The committee has the overall responsibility of risk management functions and oversees the function of Credit Risk Management Committee (CRMC), Asset Liability Committee (ALCO), Market Risk Management Committee (MRMC) and Operational Risk Management Committee (ORMC). The meeting of RMC is held at least once in a quarter. The bank recognizes that the management of risk is integral to the effective and efficient management of the organization.

2.1. Credit Risk Management

- **2.1.1** Credit Risk Management Committee (CRMC) headed by MD & CEO is the top-level functional committee for Credit risk. The committee considers and takes decisions necessary to manage and control credit risk within overall quantitative prudential limit set up by Board. The committee is entrusted with the job of approval of policies on standards for presentation of credit proposal, fine-tuning required in various models based on feedbacks or change in market scenario, approval of any other action necessary to comply with requirements set forth in Credit Risk Management Policy/ RBI guidelines or otherwise required for managing credit risk.
- **2.1.2** In order to provide a robust risk management structure, the Credit Management and Risk policy of the bank aims to provide a basic framework for implementation of sound credit risk management system in the bank. It deals with various areas of credit risk, goals to be achieved, current practices and future strategies. As such, the credit policy deals with short term implementation as well as long term approach to credit risk management. The policy of the bank embodies in itself the areas of risk identification, risk measurement, risk grading techniques, reporting and risk control systems / mitigation techniques and documentation practice.

Zonal Risk Management Cells (ZRMCs) have been set up at zonal level as an extended arm of HO: IRMD to inculcate risk culture at field level in line with Risk Philosophy of the Bank. The new risk assessment structure focuses on complete segregation of credit risk assessment system from credit underwriting by centralizing the risk rating process parallel to Zonal Level under direct control of Integrated Risk Management Division at Head Office, whereas the credit delivery system shall continue through business delivery structure of credit verticals and zones. The segregation of processes had been introduced to create an independent efficient risk assessment and third eye view based calculation of risk over a borrowing entity.

For better support, control & transparent structure of reporting, organization structure in the bank has been revamped. In this regard, bank has introduced specialized lending branches for catering to loans from Rs 10 lacs to Rs 1 Crore through PNB Loan Point (PLP) in respect of Retail, Agriculture and MSME segments. Mid Corporate Centres (MCC) shall sanction corporate loans above 1 crore upto 10 crore. Corporate Banking Branches (CBBs) shall handle Non Retail Credit proposals above Rs. 10 Crores. LCB & ELCBs for loans above 50 crores has been put in place. All loan proposals falling under the powers of MCC, Zonal Office and Head office are considered by Credit approval Committees.

2.1.3 Bank has developed comprehensive risk rating system that serves as a single point indicator of diverse risk factors of counterparty and for taking credit decisions in a consistent manner. The risk rating system is drawn up in a structured manner, incorporating different factors such as borrower's specific characteristics, industry specific characteristics etc. Risk rating system is being applied to the loan accounts with total limits above Rs.50 lac. Bank is undertaking periodic validation exercise of its rating models and also conducting migration and default rate analysis to test robustness of its rating models.

Small & Medium Enterprise (SME), Retail advances and lending to agriculture are subjected to Scoring models which support "Accept/ Reject" decisions based on the scores obtained. All SME, Retail loan and Agriculture lending applications are necessarily to be evaluated under score card system.

Recognizing the need of technology platform in data handling and analytics for risk management, the bank has placed rating/ scoring systems at central server network. All these models can be accessed by the users 'on line' through any office of the bank.

For monitoring the health of borrowal accounts at regular intervals, bank has put in place a tool called PNB SAJAG - Early Warning Signal + Preventive Monitoring System (EWS+PMS) for detection of early warning signals to address the issue of monitoring of causes of build-up of stress in assets with a view to prevent/minimize the loan losses.

Bank has also implemented EWS for Retail & MSME segment (exposure up to Rs.1 Crore) through subscription to the services of M/s TransUnion CIBIL Ltd wherein on change in credit profile of retail borrowers & MSME borrowers (exposure up to Rs.1 Crore) with our/other banks, triggers are being generated on daily basis and sent to field functionaries for taking necessary action.

- **2.1.4** Bank has implemented enterprise-wide data warehouse (EDW) project, to cater to the requirement for the reliable and accurate historical data base and to implement the sophisticated risk management solutions/ techniques and the tools for estimating risk components {PD (Probability of Default), LGD (loss Given Default), EAD (Exposure at Default)} and quantification of the risks in the individual exposures to assess risk contribution by individual accounts in total portfolio and identifying buckets of risk concentrations.
- **2.1.5** As an integral part of Risk Management System, bank has put in place a well-defined Loan Review Mechanism (LRM). This helps bring about qualitative improvements in credit administration. A separate Division known as Credit Audit & Review Division has been formed to ensure LRM implementation.
- **2.1.6** The risk rating and vetting process is done independent of credit appraisal function to ensure its integrity and independency. The rating category wise portfolio of loan assets is reviewed on quarterly basis to analyze mix of quality of assets etc.
- **2.1.7** The bank has implemented the Standardized Approach of credit risk as per RBI guidelines and further we are in the process of adoption of Internal Rating Based Approaches (IRB). Bank has received approval from RBI for adoption of Foundation Internal

Rating Based Approach (FIRB) on parallel run basis w.e.f. 31.07.2013. Further, bank has placed notice of intention to RBI for implementing Advanced Internal Rating Based (AIRB) approach for credit risk.

Major initiatives taken for implementation of IRB approach are as under:

- For corporate assets class, bank has estimated PD based upon model wise default rates viz. Large Corporate and Mid Corporate borrowers using Maximum likelihood estimator (MLE). For retail asset class, PD is computed for identified homogeneous pool by using exponential smoothing technique.
- LGD (Loss Given Default) values have been calculated by using workout method for Corporate Asset Class as well as for each homogenous pool of Retail Asset Class.
- Bank has also put in place a mechanism to arrive at the LGD rating grade apart from the default rating of a borrower. The securities eligible for LGD rating are identified facility wise and the total estimated loss percentage in the account is computed using supervisory LGD percentage prescribed for various types of collaterals and accordingly LGD rating grades are allotted.
- Mapping of internal grades with that of external rating agencies grades: Bank has mapped its internal rating grades with that of external rating agencies grades. This exercise helps in unexpected loss calculation and PD estimation.
- Benchmarking of Cumulative Default Rates: Benchmark values of cumulative default rates for internal rating grades have been calculated based on the published default data of external rating agencies. The benchmark values is used for monitoring of cumulative default rates of internal rating grades and PD validation.
- Bank has adopted supervisory slotting criteria approach for calculation of capital under specialised lending (SL) exposure falling under corporate asset class.
- Bank has put in place a comprehensive "Credit Risk Mitigation & Collateral Management Policy", which ensures that requirements of FIRB approach are met on consistent basis.

2.2 Market Risk & Liquidity Risk

- 2.2.1 The investment policy covering various aspects of market risk attempts to assess and minimize risks inherent in treasury operations through various risk management tools. Broadly, it incorporates policy prescriptions for measuring, monitoring and managing systemic risk, credit risk, market risk, operational risk and liquidity risk in treasury operations.
- 2.2.2 Besides regulatory limits, the Bank has put in place internal limits and ensures adherence thereof on continuous basis for managing market risk in trading book of the bank and its business operations. Bank has prescribed entry level barriers, exposure limits, stop loss limits, VaR limits, Duration limits and Risk Tolerance limit for trading book investments. Bank is keeping constant track on Migration of Credit Ratings of investment portfolio. Limits for exposures to Counterparties, Industry Segments and Countries are monitored. The risks under Forex operations are monitored and controlled through Stop Loss Limits, Overnight limit, Daylight limit, Aggregate Gap limit, Individual Gap limit, Value at Risk (VaR) limit, Inter-Bank dealing and investment limits etc.

The LCR requirement has become binding on the banks from January 1, 2015 with the following minimum required level as per the time-line given below:

	Jan 1, 2015	Jan 1, 2016	Jan 1, 2017	Jan 1, 2018	Jan 1, 2019
Minimum LCR	60%	70%	80%	90%	100%

For Q3 FY'2021-22, the daily average LCR was 194.35% (based on simple average of daily observations) at consolidated level, as against the regulatory requirement of 100%.

The main drivers of LCR of the bank are High Quality Liquid Assets (HQLAs) to meet liquidity needs of the bank at all times and basic funding from retail and small business customers. The retail and small business customer's contribute about 71.32% of total deposit portfolio of the bank which attracts low run-off factor of 5/10% as on 31.12.2021.

2.3 Operational Risk:

(i) Qualitative Disclosures:

Operational Risk:

The bank adopts three lines of defense for management of operational risk.

The first line of defence for Operational Risk is the Business Line Operational Risk Managers and Operational Risk Management Specialists at various HO Divisions. The HO Divisions being owner of various banking activities, take up management of operational risks within their owned activities, undertake actions for management/mitigation of these risks and take any business line/division level decisions with respect to operational risk. They propagate ORM policies as laid down by the Board. They analyze the findings of RCSA, KRIs & loss events and initiate action for strengthening of internal processes, management/ mitigation of Operational Risk and explore use of insurance and other mitigating options.

Second Line of defence is RMC, ORMC, Group Chief Risk Officer and Operational Risk Management Department (ORMD) which are collectively responsible for framing the Operational Risk Framework/Policy and ensuring implementation thereof. ORMD also acts as a repository of Operational Risk Loss Data Base, KRIs, RCSA Surveys results, Scenario Analyses and used the same for root cause analyses, Operational Risk Management and Measurement. Certain information collected and published by Control Units like Inspection & Audit Division, Management Audit & Review Division, Fraud Risk Management Division and Security Department etc. are used to identify, control, monitor and mitigate the operational risk at Bank wide level. Separate division has been created, presently Mission Parivartan Division, to look into Business Process Reengineering.

The Third line of defence is Inspection & Audit Division/ Management Audit & Review Division (IAD / MARD) which are responsible for independent review and validation of Operational Risk Management Framework (ORMF) and Operational Risk Management System (ORMS) at bank wide level.

Operational Risk Management Committee (ORMC) headed by Executive Director looking after Integrated Risk Management Division (IRMD) along with all the other EDs and CGMs / GMs of various divisions as members is the Executive level committee to oversee the entire operational risk management of the bank. All the operational risk aspects like analysis of historical internal loss data (including near miss events, attempted frauds & robberies, external loss events), etc. are placed to the ORMC on quarterly basis. Risk Description Charts (RDCs) and Business Environment & Internal Control Factors (BEICFs) in the form of Risk & Control Self Assessments (RCSAs), Key Risk Indicators (KRIs) are also used to ascertain the inherent and residual risks in various activities and functions of the bank and initiating necessary corrective actions with respect to management/mitigation of the operational risks.

Internal Control is an essential pre-requisite for an efficient and effective operational risk management. Bank has clearly laid down policies and procedures to ensure the integrity of its operations, appropriateness of operating systems and compliance with the management policies. The internal controls are supplemented by an effective audit function that independently evaluates the control systems within the organization.

(ii) Quantitative Disclosures:

(b) Capital requirement for credit risk:

(Rs. in million)

Particulars	31.12.2021
Portfolios subject to standardized approach	565954.91
Securitization exposure	0

(c) Capital requirement for market risk (under standardized duration approach):

(Rs. in million)

Risk Category	31.12.2021
i) Interest Rate Risk	25329.59
ii) Foreign Exchange Risk (including Gold)	270.00
iii) Equity Risk	14982.99
iv) CDS	0.42
Total capital charge for market risks under Standardized duration approach (i + ii + iii + iv)	40583.00

(d) Capital requirement for operational risk:

(Rs. in million)

Capital requirement for operational risk	31.12.2021
i) Basic indicator approach	56594.71
ii) The Standardized approach (if applicable)	-

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(e) Common Equity Tier 1, Tier 1 and Total Capital ratios:

Punjab National Bank (Group)

	31.12.2021
Common equity Tier 1 Capital ratio (%) (Basel- III)	10.99
Tier 1 Capital ratio (%) (Basel- III)	12.24
Tier 2 Capital ratio (%) (Basel- III)	2.69
Total Capital ratio (CRAR) (%) (Basel- III)	14.93

For Significant Bank Subsidiaries:

Name of subsidiary	Common equity Tier 1 Capital ratio (%) (Basel- III)	Additional Tier 1 Capital ratio (%) (Basel- III)	Tier 1 Capital ratio (%) (Basel- III)	Tier 2 Capital ratio (%) (Basel- III)	Total Capital ratio (CRAR) (%) (Basel- III)
	31.12.2021	31.12.2021	31.12.2021	31.12.2021	31.12.2021
PNB Gilts Ltd	25.08	0	25.08	0	25.08
Punjab National Bank (International) Ltd.*	15.53	5.27	20.80	2.39	23.19
PNB Investment Services Ltd.	NA	NA	NA	NA	NA
Druk PNB Bank Ltd.	14.73	0	14.73	1.73	16.46
PNB Insurance Broking Pvt. Ltd.	NA	NA	NA	NA	NA

^{*}The capital ratios are as per IFRS Accounting Standard

Table DF- 3: Credit Risk: General Disclosures

(i) Qualitative Disclosures:

(a)

- **3.1** Any amount due to the bank under any credit facility is overdue if it is not paid on the due date fixed by the bank. Further, an impaired asset is a loan or an advance where:
- (i) Interest and/or installment of principal remains overdue for a period of more than 90 days in respect of a term loan.
- (ii) The account remains out of order in respect of an overdraft/cash credit continuously for a period of 90 days.

Account will be treated out of order, if:

- The outstanding balance in CC/OD accounts remains continuously in excess of the sanctioned limit/drawing power for 90 days, or
- In cases where the outstanding balance in the principal operating account is less than the sanctioned limit/drawing power, but there are no credits continuously for 90 days as on the date of balance sheet or credits are not enough to cover the interest debited during the same period
- (iii) In case of bills purchased & discounted, the bill remains overdue for a period of more than 90 days
- (iv) The installment or principal or interest thereon remains overdue for two crop seasons for short duration and the installment of principal or interest thereon remains overdue for one crop season for long duration crops in case of Agricultural loans.

The classification of an assets as overdue/impaired, reflects the status of an account at the day-end of that calendar date, irrespective of the time of running of such processes.

Credit approving authority, prudential exposure limits, industry exposure limits, credit risk rating system, risk based pricing and loan review mechanisms are the tools used by the bank for credit risk management. All these tools have been defined in the Credit Management & Risk Policy of the bank. At the macro level, policy document is an embodiment of the Bank's approach to understand measure and manage the credit risk and aims at ensuring sustained growth of healthy loan portfolio while dispensing the credit and managing the risk.

(ii) Quantitative Disclosures

(b) The total gross credit risk exposures:

(Rs. in million)

Category	31.12.2021
Fund Based exposure	8592455.90
Non Fund Based (O/s)	702317.85

(c) The geographic distribution of exposures:

(Rs. in million)

Category Overseas		Domestic
	31.12.2021	31.12.2021
Fund Based exposure	287910.39	8304545.52
Non Fund Based (O/s)	3588.92	698728.93

(d)

(i) Industry type distribution of Exposures (Fund Based O/S as on 31.12.2021) on Consolidated basis is as under:

Industry Name	(Rs. In Million)
A. Mining and Quarrying	19784.45
A.1 Coal	12886.60
A.2 Others	6897.85

Industry Name	(Rs. In Million)
B. Food Processing	207275.33
B.1 Sugar	46205.58
B.2 Edible Oils and Vanaspati	16937.49
B.3 Tea	7851.52
B.4 Coffee	105.48
B.5 Others	136175.26
C. Beverages (excluding Tea & Coffee) and Tobacco	3005.18
C.1 Tobacco and tobacco products	746.80
C.2 Others	2258.38
D. Textiles	130892.90
D.1 Cotton	35687.02
D.2 Jute	918.33
D.3 Man-made	13905.14
D.4 Others	80382.41
E. Leather and Leather products	12052.16
F. Wood and Wood Products	10864.40
G. Paper and Paper Products	23621.74
H. Petroleum (non-infra), Coal Products (non-mining) and Nuclear Fuels	81568.43
I. Chemicals and Chemical Products (Dyes, Paints, etc.)	108024.50
I.1 Fertilizers	41055.17
I.2 Drugs and Pharmaceuticals	14203.17
I.3 Petro-chemicals (excluding under Infrastructure)	23457.17
I.4 Others	29308.99
J. Rubber, Plastic and their Products	36085.95
K. Glass & Glassware	6742.65
L. Cement and Cement Products	14220.02
M. Basic Metal and Metal Products	214771.83
M.1 Iron and Steel	173062.21
M.2 Other Metal and Metal Products	41709.62
N. All Engineering	68018.48
N.1 Electronics	25496.14
N.2 Others	42522.33
O. Vehicles, Vehicle Parts and Transport Equipments	12692.70
P. Gems and Jewellery	98179.92
Q. Construction	37560.77
R.Infrastructure	1087480.10
R.1 Energy	437222.13
R.2 Transport	377290.43
R.3 Communication	149822.73
R.4 Others	123144.81
S. Other Industries	367012.28

Industry Name	(Rs. In Million)
All Industries (A to S)	2539853.75
T. Residuary other advances	5092603.42
TOTAL Fund Based (Domestic+ Overseas) Advances	7632457.17

Industry where Fund-Based Exposure (O/S as on 31.12.2021) on consolidated basis is more than 5% of Gross Fund Based Exposure (O/S):

S.No.	Industry Name	(Rs. in million)
1	Energy (Infrastructure)	437222.13
2	Transport(Infrastructure)	377290.43

(ii) - Industry type distribution of Exposures (Non Fund Based O/S as on 31.12.2021) on consolidated basis is as under:

Industry Name	(Rs. In Millions)
A. Mining and Quarrying	3025.57
A.1 Coal	2081.11
A.2 Others	944.46
B. Food Processing	22179.65
B.1 Sugar	1751.55
B.2 Edible Oils and Vanaspati	11756.78
B.3 Tea	136.55
B.4 Coffee	0.00
B.5 Others	8534.78
C. Beverages (excluding Tea & Coffee) and Tobacco	479.49
C.1 Tobacco and tobacco products	0.10
C.2 Others	479.39
D. Textiles	8275.55
D.1 Cotton	1376.81
D.2 Jute	13.26
D.3 Man-made	1786.04
D.4 Others	5099.44
E. Leather and Leather products	1446.61
F. Wood and Wood Products	1097.36
G. Paper and Paper Products	1953.83
H. Petroleum (non-infra), Coal Products (non-mining) and Nuclear Fuels	2696.96
I. Chemicals and Chemical Products (Dyes, Paints, etc.)	13023.94
I.1 Fertilizers	1024.40
I.2 Drugs and Pharmaceuticals	2977.63
I.3 Petro-chemicals (excluding under Infrastructure)	3504.76

Industry Name	(Rs. In Millions)
I.4 Others	5517.15
J. Rubber, Plastic and their Products	5602.05
K. Glass & Glassware	753.06
L. Cement and Cement Products	1008.23
M. Basic Metal and Metal Products	87610.57
M.1 Iron and Steel	85427.98
M.2 Other Metal and Metal Products	2182.59
N. All Engineering	52641.93
N.1 Electronics	22713.76
N.2 Others	29928.17
O. Vehicles, Vehicle Parts and Transport Equipment's	2454.32
P. Gems and Jewellery	984.39
Q. Construction	26371.07
R. Infrastructure	151475.92
R.1 Energy	48151.76
R.2 Transport	63300.61
R.3 Communication	11985.45
R.4 Others	28038.10
S. Other Industries, pl. specify	11890.72
All Industries (A to S)	394971.22
T. Residuary other advances	307346.63
TOTAL Non-Fund Based (Domestic+ Overseas) Advances	702317.85

Industry where Non- Fund based Exposure (O/S as on 31.12.2021) on Consolidated basis is more than 5% of Gross Non-Fund based Exposure (O/S):

S. No.	Industry Name	(Rs. In Million)
1.	Iron & Steel	85427.98
2.	Energy	48151.76
3.	Transport	63300.61

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(e) The residual contractual maturity break down of assets is:

(Rs. in million)

Maturity Pattern	Advances*	Investments	Foreign
		(Gross)	Currency Assets
Next day	20016.76	35.09	96450.72
2 - 7 days	135562.94	18187.18	5492.87
8 -14 days	69283.80	22876.66	22719.10
15- 30 days	199835.07	36590.06	59209.42
31days - 2months	339740.76	72308.82	113088.39
Over 2 months & upto 3 Months	324686.53	80808.06	46375.19
Over 3 Months to 6 months	450027.02	38018.78	130689.10
Over 6 Months & upto 1 year	283431.43	140057.09	52866.17
Over 1Year & upto 3 Years	1352026.89	374615.01	171524.75
Over 3 Years & upto 5 Years	2680914.17	522698.56	133964.74
Over 5 Years	1127852.42	2716463.18	25031.59
Total	6983377.77	4022658.49	857412.04

^{*}Figures are shown on net basis.

(f) The gross NPAs are:

(Rs. in million)

	\ /
Category	31.12.2021
Sub Standard	188886.04
Doubtful – 1	134301.25
Doubtful – 2	307932.18
Doubtful – 3	134948.16
Loss	231661.61
Total NPAs (Gross)	997729.24

(g) The amount of Net NPAs is:

(Rs. in million)

Particulars	31.12.2021
Net NPA	339835.95

(h) The NPA Ratios are as under:

NPA Ratios	31.12.2021
% of Gross NPAs to Gross Advances	13.07%
% of Net NPAs to Net Advances	4.87%

(i) The movement of gross NPAs is as under:

(Rs. in million)

	(13. 111 111111011)
Movement of gross NPAs	31.12.2021
i) Opening Balance at the beginning of the year	1070967.59
ii) Addition during the period	187719.21
iii) Reduction during the period	260957.56
iv) Closing Balance as at the end of the period (i + ii - iii)	997729.24

(j) The movement of provision with a description of each type of provision is as under:

(Rs. in million)

Name of Provisions	Opening Provisions as on 01.04.2021	Provision made during the period	Adjustment / Transfer / Write-off	Provision as on 31.12.2021
Provision for Standard Assets	47661.37	17976.93	(7744.89)	57893.42
Provision for Standard Derivatives	304.40	201.96	-	506.36
Provision for NPAs (excluding Standard Assets)	676612.22	148874.92	(177025.21)	649640.36

(k) The amount of non-performing investment is:

(Rs. in million)

Particulars	31.12.2021	
Amount of non-performing investment	48141.82	

(I) The amount of provisions held for non-performing investment is:

(Rs. in million)

· · · · · · · · · · · · · · · · · · ·	(1 (01 111 11111111011)
Particulars	31.12.2021
Amount of provision held for non-performing investment	45626.95

(m) The movement of provisions for depreciation on investments is:

(Rs. in million)

Movement of provisions for depreciation on investments	31.12.2021
i) Opening balance at the beginning of the year	72284.61
ii) Provisions made during the period	16296.17
iii) Write-off made during the period	(14540.77)
iv) Write-back of excess provisions made during the period	(4558.59)
v) Closing balance as at the end of the period (i + ii –iii-iv)	69481.42

PUNJAB NATIONAL BANK Pillar 3 Disclosures under Basel III Framework

For the Qtr ended 31.12.2021

(n) NPA and provisions maintained by major industry or counterparty type as on 31.12.2021

(Rs. in million) Name major Amount of NPA Specific and Specific Write-offs durina industry or counter-(if available, general provisions the current period party type past due loansprovisions durina the current period provided separately) and 1551.20 Α. Mining 1027.25 Quarrying B. Food Processing 52428.26 35695.38 C. Textiles 29878.41 21369.67 Chemical & 5391.47 D. 2826.43 **Chemical Products** and 1140.73 Cement 639.17 Cement Products F. Basic Metal and 21632.94 13953.26 Metal products Petroleum(Non G. Coal 224.27 Infra), 134.18 Products(Non Mining) and nuclear fuels H. All Engineering 13827.56 7298.83 Gems and 85756.23 84715.59 Jewellery Bank has written off Bank has made a 22549.59 J. Construction 19535.92 Rs. 111716.4 provisions K. Infrastructure 124130.29 82985.11 Million during Rs.95980.2 Computer 0.00 FY current 9M L. 0.00 Million towards Software ended on NPA M. Other Industry 31.12.2021 47108.95 33157.49 N. Trading 18.38 18.38 & 297.26 O. **Beverages** 164.69 Tobacco and 1699.55 Leather 894.92 Leather Products Q. Wood and Wood 1108.45 products R. Paper and Paper 3157.01 1164.05 Products plastic 7060.39 S. Rubber, 4403.25 and their products T. Vehicle, Vehicle parts and Transport 1726.07 827.83 equipment's & 596.42 Glass U. 259.05 Glassware

(o) Geography-wise NPA and provisions as on 31.12.2021

(i)

(Rs. in million)

Amount of Gross NPA	Overseas (Outside India)	Domestic (In India)
997729.24	30655.14	967074.10

(ii)

(Rs. in million)

Provisions	Overseas (Outside India)	Domestic (In India)
Specific provisions	25941.16	633630 60
General Provisions	25841.16	622620.69

Table DF- 4 - Credit Risk: Disclosures for Portfolios Subject to the Standardized Approach

Qualitative Disclosures:

(a)

4.1. Bank has approved the following seven domestic credit rating agencies accredited by RBI for mapping its exposure with domestic borrowers under standardized approach of credit risk.

- Brickwork
- CARE
- CRISIL
- ICRA
- India Ratings
- Acuite (Erstwhile SMERA)
- INFOMERICS

Bank has also approved the following three international credit rating agencies accredited by RBI in respect of exposure with overseas borrowers.

- FITCH
- Moody's
- Standard & Poor

These agencies are being used for rating (Long Term & Short Term) of fund based/ non fund based facilities provided by the bank to the borrowers. The bank uses solicited rating from the chosen credit rating agencies.

The ratings available in public domain are mapped according to mapping process as envisaged in RBI guidelines on the subject.

(ii) Quantitative Disclosures:

(b) For exposure amounts after risk mitigation subject to the standardized approach, amount of a bank's outstanding (rated and unrated) in the following three major risk buckets as well as those that are deducted are as under:

(Rs. in million)

Particulars	31.12.2021
i) Below 100% risk weight exposure outstanding	7497627.33
ii) 100% risk weight exposure outstanding	1214750.96
iii) More than 100% risk weight exposure outstanding	531915.22
iv) Deducted	0.00

Table DF - Disclosures in respect of computation of leverage ratio:

(Rs. in million)

	31.12.2020 PNB 2.0	31.03.2021 PNB 2.0	30.06.2021 PNB 2.0	30.09.2021 PNB 2.0	31.12.2021 PNB 2.0
Capital Measure	612910.40	618806.30	642410.85	655614.2	649648.4
Exposure Measure	13698533.76	13694387.69	13789545.83	14119583.06	14292878.4
Leverage Ratio	4.47%	4.52%	4.66%	4.64%	4.55%

PUNJAB NATIONAL BANK Pillar 3 Disclosures under Basel III Framework

For the Qtr ended 31.12.2021 Important ratios on Solo Basis

(a) Common Equity Tier 1, Tier 1 and Total Capital ratios:

Punjab National Bank (SOLO)

	31.12.2021
Common equity Tier 1 Capital ratio (%) (Basel- III)	10.99%
Tier 1 Capital ratio (%) (Basel- III)	12.22%
Tier 2 Capital ratio (%) (Basel- III)	2.69%
Total Capital ratio (CRAR) (%) (Basel- III)	14.91%

(b)

(i) Industry type distribution of Exposures (Fund Based O/S as on 31.12.2021) on Solo basis is as under:

INDUSTRY NAME	(Rs. in million)
A. Mining and Quarrying	17019.70
A.1 Coal	10275.41
A.2 Others	6744.29
B. Food Processing	205913.80
B.1 Sugar	46205.58
B.2 Edible Oils and Vanaspati	16937.49
B.3 Tea	7851.52
B.4 Coffee	105.48
B.5 Others	134813.73
C. Beverages (excluding Tea & Coffee) and Tobacco	2456.43
C.1 Tobacco and tobacco products	198.06
C.2 Others	2258.38
D. Textiles	130461.89
D.1 Cotton	35652.32
D.2 Jute	918.33
D.3 Man-made	13905.14
D.4 Others	79986.11
E. Leather and Leather products	12052.16
F. Wood and Wood Products	10333.68
G. Paper and Paper Products	23424.35
H. Petroleum (non-infra), Coal Products (non-mining) and Nuclear	80389.06
Fuels	
I. Chemicals and Chemical Products (Dyes, Paints, etc.)	107233.69
I.1 Fertilizers	41055.17
I.2 Drugs and Pharmaceuticals	13412.36
I.3 Petro-chemicals (excluding under Infrastructure)	23457.17
I.4 Others	29308.99
J. Rubber, Plastic and their Products	36085.95
K. Glass & Glassware	5844.04

L. Cement and Cement Products	14164.81
M. Basic Metal and Metal Products	212316.87
M.1 Iron and Steel	172293.24
M.2 Other Metal and Metal Products	40023.64
N. All Engineering	66918.73
N.1 Electronics	25492.34
N.2 Others	41426.39
O. Vehicles, Vehicle Parts and Transport Equipments	11783.89
P. Gems and Jewellery	96865.08
Q. Construction	33158.70
R.Infrastructure	1082890.07
R.1 Energy	435792.66
R.2 Transport	374342.11
R.3 Communication	149610.49
R.4 Others	123144.81
S. Other Industries	313906.52
All Industries (A to S)	2463219.42
T. Residuary other advances	5089842.26
TOTAL Fund Based (Domestic+ Overseas) Advances	7553061.68

Industry where Fund-Based Exposure (O/S as on 31.12.2021) on Solo basis is more than 5% of Gross Fund Based Exposure (O/S):

S. No.	Industry Name	(Rs. in million)
1	Energy (Infrastructure)	435792.66
2	Transport	374342.11

(ii) - Industry type distribution of Exposures (Non Fund Based O/S as on 31.12.2021) on Solo basis is as under:

Industry Name	(Rs. in million)
A. Mining and Quarrying	3025.57
A.1 Coal	2081.11
A.2 Others	944.46
B. Food Processing	22179.35
B.1 Sugar	1751.55
B.2 Edible Oils and Vanaspati	11756.78
B.3 Tea	136.55
B.4 Coffee	0.00
B.5 Others	8534.48
C. Beverages (excluding Tea & Coffee) and Tobacco	478.84
C.1 Tobacco and tobacco products	0.10
C.2 Others	478.74
D. Textiles	8275.55

Industry Name	(Rs. in million)
D.1 Cotton	1376.81
D.2 Jute	13.26
D.3 Man-made	1786.04
D.4 Others	5099.44
E. Leather and Leather products	1446.61
F. Wood and Wood Products	1090.28
G. Paper and Paper Products	1953.83
H. Petroleum (non-infra), Coal Products (non-mining) and Nuclear Fuels	2696.96
I. Chemicals and Chemical Products (Dyes, Paints, etc.)	13015.60
I.1 Fertilizers	1024.40
I.2 Drugs and Pharmaceuticals	2969.30
I.3 Petro-chemicals (excluding under Infrastructure)	3504.76
I.4 Others	5517.15
J. Rubber, Plastic and their Products	5602.05
K. Glass & Glassware	753.06
L. Cement and Cement Products	1008.08
M. Basic Metal and Metal Products	87610.46
M.1 Iron and Steel	85427.88
M.2 Other Metal and Metal Products	2182.59
N. All Engineering	52641.85
N.1 Electronics	22713.68
N.2 Others	29928.17
O. Vehicles, Vehicle Parts and Transport Equipments	2220.78
P. Gems and Jewellery	984.39
Q. Construction	26202.60
R.Infrastructure	151427.62
R.1 Energy	48151.76
R.2 Transport	63300.61
R.3 Communication	11937.15
R.4 Others	28038.10
S. Other Industries, pl. specify	11317.74
All Industries (A to S)	393931.22
T. Residuary other advances	699387.90
TOTAL Fund Based (Domestic+ Overseas) Advances	699387.90

PUNJAB NATIONAL BANK

Pillar 3 Disclosures under Basel III Framework For the Qtr ended 31.12.2021

Industry where Non- Fund based Exposure (O/S as on 31.12.2021) on Solo basis is more than 5% of Gross Non-Fund based Exposure (O/S):

S. No.	Industry Name	(Rs. in million)
1.	Iron & Steel	85427.88
2.	Energy	48151.76
3.	Transport	63300.61

The NPA Ratios are as under:

NPA Ratios	31.12.2021
SOLO	%
% of Gross NPAs to Gross Advances	12.88
% of Net NPAs to Net Advances	4.90

PUNJAB NATIONAL BANK Pillar 3 Disclosures under Basel III Framework For the Qtr ended 31.12.2021 QUALITATIVE DISCLOSURE ON LIQUIDITY COVERAGE RATIO

The bank has implemented RBI guidelines on Liquidity Coverage Ratio (LCR) from 1st January 2015.

The LCR standard aims to ensure that a bank maintains an adequate level of unencumbered High Quality Liquid Assets (HQLAs) that can be readily converted into cash at little/no loss of value to meet its liquidity needs for a 30 calendar day time horizon under a liquidity stress scenario.

LCR has two components:

- i. The value of the stock of High Quality Liquid Assets (HQLA)–*The Numerator*.
- ii. Total Net Cash Outflows: Total expected cash outflows minus Total expected cash inflows, in stress scenario, for the subsequent 30 calendar days *The denominator*.

Definition of LCR:

Stock of high quality liquid assets (HQLAs)

Total net cash outflows over the next 30 calendar days

≥ 100% (w.e.f 01.04.2021)

The LCR requirement has become binding on the banks with the following minimum required level as per the time-line given below:

	Jan 1, 2015	Jan 1, 2016	Jan 1, 2017	Jan 1, 2018	Jan 1, 2019
Minimum LCR	60%	70%	80%	90%	100%

For Q3 FY'2021-22, the daily average LCR was 194.35% (based on simple average of daily observations) at consolidated level, as against the regulatory requirement of 100%.

The main drivers of LCR of the bank are High Quality Liquid Assets (HQLAs) to meet liquidity needs of the bank at all times and basic funding from retail and small business customers. The retail and small business customer's contribute about 71.32% of total deposit portfolio of the bank which attracts low run-off factor of 5/10% as on 31.12.2021.

Composition of High Quality Liquid Assets (HQLA)

HQLAs comprises of Level 1 and Level 2 assets. Level 2 assets are further divided into Level 2A and Level 2B assets, keeping in view their marketability and price volatility.

Level-1assets are those assets which are highly liquid. For quarter ended December 31, 2021, the Level-1 asset of the bank includes Cash in Hand, Excess CRR, Government Securities in excess of minimum SLR, Marketable securities issued or guaranteed by foreign sovereign, MSF and FALLCR totalling to Rs. 317276.25 cr (based on simple average of daily observations).

Level-2A & 2B assets are those assets which are less liquid and their weighted amount comes to Rs. 8440.64 cr (based on simple average of daily observations). Break-up of daily observation Average HQLA during quarter ended December 31, 2021 is given hereunder:

High Quality Liquid Assets (HQLAs)	Average %age contribution to HQLA	
Level 1 Assets		
Cash in hand	1.02%	
Excess CRR balance	0.57%	
Government Securities in excess of minimum SLR requirement	36.92%	
Government securities within the mandatory SLR requirement, to the extent allowed by RBI under MSF (presently to the extent of 3 per cent of NDTL)	9.71%	
Marketable securities issued or guaranteed by foreign sovereigns having 0% risk-weight under Basel II Standardized Approach	0.63%	
Facility to avail Liquidity for Liquidity Coverage Ratio – FALLCR (presently to the extent of 15 per cent of NDTL)	48.56%	
Total Level 1 Assets	97.41%	
Total Level 2A Assets	2.44%	
Total Level 2B Assets	0.15%	
Total Stock of HQLAs	100.00%	

Concentration of Funding Sources

This metric includes those sources of funding, whose withdrawal could trigger liquidity risks. It aims to address the funding concentration of bank by monitoring its funding requirement from each significant counterparty and each significant product/ instrument. As per RBI guidelines, a "significant counterparty/Instrument/product" is defined as a single counterparty/Instrument/product or group of connected or affiliated counter-parties accounting in aggregate for more than 1% of the bank's total liabilities.

The bank has no significant counterparty (deposits/borrowings) as at 31.12.2021. Top 20 depositors of the bank constitute 3.51% of bank's total Deposit as at December 31, 2021. The significant product/ instrument include Saving Fund, Current deposit, Core Term Deposit and DRI deposit the funding from which are widely spread and cannot create concentration risk for the bank.

Derivative exposure

The bank has low exposure in derivatives having negligible impact on its liquidity position.

Currency Mismatch

As per RBI guidelines, a currency is considered as "significant" if the aggregate liabilities denominated in that currency amount to 5 per cent or more of the bank's total liabilities. In our case, only USD (16.03 % of bank's total liabilities) falls in this criteria whose impact on total outflows in LCR horizon can be managed easily as the impact is not large considering the size of balance sheet of the bank.

<u>Degree of centralization of liquidity management and interaction between group's units</u>

The group entities are managing liquidity on their own. However, the bank has put in place a group-wide contingency funding plan to take care of liquidity requirement of the group as a whole in the stress period.

	LCR Disclosure Template as at 31.12.2021							
	QUANTITATIVE DISCLOSURE							
	(On consolidated basis {including domestic & foreign subsidiaries}) Amount in INR Crore							
		31.12.	2021	30.09.				
		Total Unweighted	Total Weighted	Total Unweighted	Total Weighted			
		Value	Value	Value	Value			
		(average)*	(average)*	(average)*	(average)*			
	Based on the simple average of daily observations	62 Data	Points	64 Data	Points			
		High Quality L	iquid Assets					
1	Total High Quality Liquid Assets (HQLA)		325716.89		347401.01			
		Cash O	utflows					
2	Retail deposits and deposits from small business customers of which:	769280.58	71792.95	792909.15	73486.01			
(i)	Stable deposits	102702.16	5135.11	116098.21	5804.91			
(ii)	Less stable deposits	666578.42	66657.84	676810.94	67681.09			
3	Unsecured wholesale funding, of which:	211150.40	106572.62	219745.18	111092.81			
(i)	Operational deposits (all counterparties)	0.00	0.00	0.00	0.00			
(ii)	Non-operational deposits (all counterparties)	211150.40	106572.62	219745.18	111092.81			

(iii)	Unsecured debt	0.00	0.00	0.00	0.00			
4	Secured wholesale		0.00		0.00			
_	funding	04570.00	0050.00	00070.05	0000 00			
5	Additional requirements,	91570.08	8052.92	96970.25	8638.60			
(:)	of which							
(i)	Outflows related to							
	derivative exposures and other collateral	600.40	600.40	165.19	165.19			
	requirements							
(ii)	Outflows related to loss							
(11)	of funding on debt	0.00	0.00	0.00	0.00			
	products	0.00	0.00	0.00	0.00			
(iii)	Credit and liquidity				0.4-0.44			
()	facilities	90969.68	7452.52	96805.06	8473.41			
6	Other contractual funding	0.00	0.00	0.00	0.00			
	obligations	0.00	0.00	0.00	0.00			
7	Other contingent funding	81199.35	2821.20	83009.11	2866.51			
	obligations	01100.00		00000.11				
8	Total Cash Outflows		189239.70		196083.93			
		Cash I	nflows					
9	Secured lending (e.g.	52102.49	0.00	53851.06	0.00			
	reverse repos)							
10	Inflows from fully	23470.55	19537.58	23096.90	19768.87			
	performing exposures							
11	Other cash inflows	2107.73	2107.73	1338.49	1338.49			
12	Total Cash Inflows	77680.77	21645.31	78286.45	21107.36			
	Total Adjusted Value							
13	TOTAL HQLA		325716.89		347401.01			
14	Total Net Cash Outflows		167594.39		174976.58			
15	Liquidity Coverage Ratio		194.35%		198.54%			
	(%)							
* S	* Simple averages of Daily observations over previous quarter							

QUALITATIVE DISCLOSURE ON NET STABLE FUNDING RATIO

The Net Stable Funding Ratio (NSFR) and Liquidity Coverage Ratio (LCR) are significant components of the Basel III reforms. The LCR guidelines which promote short term resilience of a bank's liquidity profile have been issued vide circular DBOD.BP.BC.No.120/21.04.098/2013-14 dated June 9, 2014. The NSFR guidelines on the other hand ensure reduction in funding risk over a longer time horizon by requiring banks to fund their activities with sufficiently stable sources of funding in order to mitigate the risk of future funding stress.

In the Indian context, the guidelines for NSFR were effective from October 1, 2021. The NSFR is defined as the amount of available stable funding relative to the amount of

required stable funding. "Available stable funding" (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The amount of stable funding required ("Required stable funding") (RSF) of a specific institution is a function of the liquidity characteristics and residual maturities of the various assets held by that institution as well as those of its off-balance sheet (OBS) exposures. The run-off factors for the stressed scenarios are prescribed by the RBI, for various categories of liabilities (viz., deposits, unsecured and secured wholesale borrowings), undrawn commitments, derivative-related exposures, and offset with inflows emanating from assets maturing within the same time period. The minimum NSFR requirement set out in the RBI guideline for the standalone Bank and for Group effective October 1, 2021 is 100%.

The PNB on a consolidated basis at 31st Dec, 2021 maintained Available Stable Funding (ASF) of ₹ 11,00,621 Crore against the RSF requirement of ₹ 6,98,694 crore. The NSFR for the quarter ended December 31, 2021 was at 157.53%.

The Available Stable Funding (ASF) is primarily driven by the total regulatory capital as per Basle III Capital Adequacy guidelines stipulated by RBI and deposits from retail customers, small business customers and non-financial corporate customers. Under the Required Stable Funding (RSF), the primary drivers are unencumbered performing loans with residual maturities of one year or more.

NSFR Disclosure as of 31.12.2021						
Unweighted value by residual maturity					Weighted	
(₹ in Crore)	No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	value	
ASF Item						
1 Capital: (2+3)	92420	2250	3730	19094	117494	
2 Regulatory capital	91341	2250	3730	19094	116415	
Other capital instruments	1079	0	0	0	1079	
Retail deposits and deposits from small business customers: (5+6)	423639	26903	237138	205844	829507	
5 Stable deposits	60048	5061	29914	91224	181497	
6 Less stable deposits	363590	21842	207223	114620	648011	
7Wholesale funding: (8+9)	83180	38846	72701	56256	153620	
Operational deposits	0	0	0	0	0	
9 Other wholesale funding	83180	38846	72701	56256	153620	
Other liabilities:	0	15415	133	52165	0	

	1					
11	NSFR derivative liabilities		3	0	0	
12	All other liabilities and equity not included in the above categories	0	15412	133	52165	0
13	Total ASF (1+4+7+10)					1100621
RSF	Item					
14	Total NSFR high- quality liquid assets (HQLA)					16338
15	Deposits held at other financial institutions for operational purposes	9170	439	0	0	4804
16	Performing loans and securities: (17+18+19+21+23)	0	162012	33460	640711	598771
17	Performing loans to financial institutions secured by Level 1 HQLA	0	70	0	0	7
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	14161	4924	59192	63778
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	0	147671	28271	410472	403903
20	With a risk weight of less than or equal to 35% under the Basel II Standardised	0	107901	19458	164848	170828

			411 0114104 0			
	Approach for credit risk					
21	Performing residential mortgages, of which:	0	40	38	73050	47534
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit	0	40	38	73050	47534
	Securities that are not in default and do not qualify as HQLA, including exchange- traded equities		70	227	97996	83549
24	Other assets: (sum of rows 25 to 29)	5486	144	8	70701	75628
25	Physical traded commodities, including gold	0	0	0	0	0
	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	4742	0	0	0	4030
27	NSFR derivative assets	29	6	0	0	34
28	NSFR derivative liabilities before deduction of variation margin posted	29	0	0	0	29
	All other assets not included in the above categories	686	139	8	70701	71534
30	Off-balance sheet items	0	23435	12	65994	3152
31	Total RSF Net Stable Funding					698694
32	Ratio (%)					157.53

PUNJAB NATIONAL BANK Pillar 3 Disclosures under Basel III Framework

For the Qtr ended 31.12.2021

Table DF-13: Main Features of Regulatory Capital instruments

Regulatory treatment Transitional Basel III rules Common Equity Tier 1 Post-transitional Basel III rules Common Equity Tier 1 Eligible at solo/group/ group & solo Instrument type Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date) Par value of instrument Counting classification Perpetual Original date of issuance Perpetual Original maturity date Perpetual Original maturity date Perpetual Original call date, contingent call dates and Not Applicable redemption amount Subsequent call dates, if applicable Not Applicable Coupons / dividends Fixed or floating dividend/coupon Existence of a dividend stopper Not Applicable Perpetual Not Applicable Not Applicable Not Applicable Not Applicable Not Applicable Not Applicable Pixied or floating dividend/coupon Existence of a dividend stopper Not Applicable Existence of step up or other incentive to Not Applicable redeem Existence of step up or other incentive to Not Applicable redeem Non-cumulative Convertible, conversion trigger(s) Not Applicable Not Applicable Not Applicable If convertible, sonversion rate Not Applicable Not Applicable Not Applicable Not Applicable Not Applicable	Disclosure template for main features of regulatory capital instruments - December 202°					
Bloomberg identifier for private placement) 3 Governing law(s) of the instrument Regulatory treatment 4 Transitional Basel III rules 5 Post-transitional Basel III rules 6 Eligible at solo/group/ group & solo 7 Instrument type 8 Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and Not Applicable redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupons / dividends 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary mandatory 21 Existence of step up or other incentive to Not Applicable redeem 22 Noncumulative or cumulative not Applicable 33 Convertible, conversion rate Not Applicable 44 Is convertible, specify instrument type Not Applicable 55 Not Applicable 65 Not Applicable 76 Fully discretionary, partially discretionary or Full Discretionary mandatory 25 Fully discretionary, partially discretionary or Full Discretionary mandatory 26 Fully discretionary, partially Not Applicable 27 If convertible, conversion rate 28 Not Applicable 19 Fi convertible, specify instrument type Not Applicable 29 If convertible, specify instrument type Not Applicable	l:	ssuer				
Governing law(s) of the instrument Regulatory treatment Regulatory treatment			INE160A01022			
Regulatory treatment Transitional Basel III rules Common Equity Tier 1 Fost-transitional Basel III rules Solo and Group Fost-transitional Basel III rules Fost-transitional Basel III rules Common Equity Tier 1 Fost-transitional Basel III rules Common Equity Tier 1 Fost-transitional Basel III rules Common Equity Tier 1 Fost-transitional Basel III rules Coupors Amount type Equity Common Share Equity Capital 12 2022.03 Fort-transitional Basel III rules Coupor Instrument Pasel Parity Common Share Equity Capital 13 207.1969 and various thereafter Perpetual 14 Isour call subject to prior supervisory approval Not Applicable 15 Optional call date, contingent call dates and Not Applicable redemption amount 16 Subsequent call date, contingent call dates and Not Applicable Coupons / dividends Dividends Floating Dividend Coupons / dividend/coupon Floating Dividend Trixed or floating dividend/coupon Floating Dividend Trixed or floating dividend/coupon Floating Dividend Floating Dividend						
Transitional Basel III rules Common Equity Tier 1 Post-transitional Basel III rules Common Equity Tier 1 Eligible at solo/group/ group & solo Instrument type Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date) Par value of instrument Accounting classification Perpetual Original date of issuance Perpetual Original maturity date Perpetual Original maturity date Not Applicable Subsequent call dates, if applicable Coupons / dividends Fixed or floating dividend/coupon Fixed or floating dividend/scoupon Fixed or floating dividend stopper Perpetual or dated Not Applicable Coupon rate and any related index Not Applicable Pividends Fixed or floating dividend stopper Not Applicable Perpetual Not Applicable Coupons / dividends Dividends Floating Dividend Roupon rate and any related index Not Applicable Perpetual Not Applicable Not Applicable Coupons / dividends To publicable Coupon rate and any related index Not Applicable Perpetual Not Applicable Coupons / dividends Not Applicable Not Applicable Not Applicable Fully discretionary, partially discretionary or Full Discretionary mandatory Existence of step up or other incentive to Not Applicable redeem Non-cumulative Convertible, conversion trigger(s) Not Applicable If convertible, conversion trate Not Applicable If convertible, sonversion rate Not Applicable Not Applicable If convertible, sonversion rate Not Applicable Not Applicable Not Applicable			• •			
5 Post-transitional Basel III rules Common Equity Tier 1 6 Eligible at solo/group/ group & solo Solo and Group 7 Instrument type Equity - common Share 8 Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date) 9 Par value of instrument Rs.2/- per share 10 Accounting classification Equity Capital 11 Original date of issuance 19.07.1969 and various thereafter 12 Perpetual or dated Perpetual 13 Original maturity date Not Applicable 14 Issuer call subject to prior supervisory approval Not Applicable 15 Optional call date, contingent call dates and Not Applicable redemption amount 16 Subsequent call dates, if applicable Not Applicable 17 Fixed or floating dividend/coupon Floating Dividends 18 Coupons / dividends Dividends Dividends 19 Existence of a dividend stopper Not Applicable 20 Fully discretionary, partially discretionary or Full Discretionary mandatory 21 Existence of step up or other incentive to Not Applicable redeem 22 Noncumulative or cumulative Non-cumulative 23 Convertible or non-convertible Not Applicable 24 If convertible, conversion trigger(s) Not Applicable 25 If convertible, specify instrument type Not Applicable 26 If convertible, specify instrument type Not Applicable 27 If convertible, specify instrument type Not Applicable		9 ,	Regulatory requirements			
6 Eligible at solo/group/ group & solo 7 Instrument type 8 Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and Not Applicable 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Existence of step up or other incentive to Not Applicable 20 Noncumulative or cumulative 21 Existence of step up or other incentive to Not Applicable 22 Noncumulative or cumulative 23 Convertible, conversion trigger(s) 24 If convertible, conversion rate 26 If convertible, mandatory or optional conversion Not Applicable 27 If convertible, specify instrument type Not Applicable 28 If convertible, specify instrument type Not Applicable 29 If convertible, specify instrument type Not Applicable 20 If convertible, specify instrument type Not Applicable 20 If convertible, specify instrument type Not Applicable						
7 Instrument type	F	Post-transitional Basel III rules	Common Equity Tier 1			
Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date) Par value of instrument Rs.2/- per share Accounting classification Equity Capital Perpetual Original date of issuance Perpetual Original maturity date Rs.2/- per share 19.07.1969 and various thereafter Perpetual Original maturity date Not Applicable Subsequent call subject to prior supervisory approval Subsequent call date, contingent call dates and Not Applicable redemption amount Subsequent call dates, if applicable Coupons / dividends Trixed or floating dividend/coupon Coupon rate and any related index Not Applicable Existence of a dividend stopper Not Applicable Fully discretionary, partially discretionary or Full Discretionary mandatory Existence of step up or other incentive to Not Applicable redeem Non-cumulative Convertible or non-convertible Not Applicable If convertible, conversion trigger(s) Not Applicable Fictonvertible, mandatory or optional conversion Not Applicable If convertible, specify instrument type Not Applicable If convertible, specify instrument type Not Applicable	E	Eligible at solo/group/ group & solo	Solo and Group			
million, as of most recent reporting date) 9 Par value of instrument Rs.2/- per share 10 Accounting classification Equity Capital 11 Original date of issuance 19.07.1969 and various thereafter 12 Perpetual or dated Perpetual 13 Original maturity date Not Applicable 14 Issuer call subject to prior supervisory approval Not Applicable 15 Optional call date, contingent call dates and Not Applicable redemption amount 16 Subsequent call dates, if applicable Not Applicable Coupons / dividends 17 Fixed or floating dividend/coupon Floating Dividend 18 Coupon rate and any related index Not Applicable 19 Existence of a dividend stopper Not Applicable 20 Fully discretionary, partially discretionary or Full Discretionary mandatory 21 Existence of step up or other incentive to Not Applicable redeem 22 Noncumulative or cumulative Non-cumulative 23 Convertible or non-convertible Not Applicable 24 If convertible, conversion trigger(s) Not Applicable 25 If convertible, fully or partially Not Applicable 26 If convertible, mandatory or optional conversion Not Applicable 27 If convertible, mandatory or optional conversion Not Applicable 28 If convertible, specify instrument type Not Applicable	l	nstrument type	Equity - common Share			
10 Accounting classification			22022.03			
11 Original date of issuance 12 Perpetual or dated Perpetual Perpetual Poriginal maturity date Poriginal maturity date Not Applicable Poptional call date, contingent call dates and Not Applicable Poptional call dates, if applicable Poptional call dates, if applicable Roupons / dividends Pixed or floating dividend/coupon Pound dividends Pound dividends Pound dividends Pound dividend stopper Pound dividend stop	F	Par value of instrument	Rs.2/- per share			
thereafter 12 Perpetual or dated Perpetual 13 Original maturity date Not Applicable 14 Issuer call subject to prior supervisory approval Not Applicable 15 Optional call date, contingent call dates and Not Applicable redemption amount 16 Subsequent call dates, if applicable Not Applicable Coupons / dividends Dividends	0 /	Accounting classification	Equity Capital			
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13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and Not Applicable 16 Subsequent call dates, if applicable 17 Fixed or floating dividends 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to Not Applicable 22 Noncumulative or cumulative 23 Convertible, conversion trigger(s) 26 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type Not Applicable 29 If convertible, specify instrument type Not Applicable 20 If convertible, specify instrument type Not Applicable 21 If convertible, specify instrument type Not Applicable 22 If convertible, specify instrument type Not Applicable			thereafter			
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15 Optional call date, contingent call dates and Not Applicable redemption amount 16 Subsequent call dates, if applicable Not Applicable Coupons / dividends Dividends Tixed or floating dividend/coupon Floating Dividend Coupon rate and any related index Not Applicable Existence of a dividend stopper Not Applicable Fully discretionary, partially discretionary or Full Discretionary mandatory Existence of step up or other incentive to Not Applicable redeem Non-cumulative Non-cumulative Non-cumulative Convertible or non-convertible Not Applicable If convertible, conversion trigger(s) Not Applicable If convertible, conversion rate Not Applicable If convertible, mandatory or optional conversion Not Applicable If convertible, mandatory or optional conversion Not Applicable		<u> </u>				
redemption amount 16 Subsequent call dates, if applicable Coupons / dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 19 Evistence of a dividend stopper 20 Fully discretionary, partially discretionary or Full Discretionary mandatory 21 Existence of step up or other incentive to Not Applicable redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion Not Applicable 28 If convertible, specify instrument type Not Applicable 29 If convertible, specify instrument type Not Applicable 20 If convertible, specify instrument type Not Applicable 21 If convertible, specify instrument type Not Applicable 22 If convertible into						
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Coupons / dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 10 Fully discretionary, partially discretionary or Full Discretionary mandatory 21 Existence of step up or other incentive to Not Applicable redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, mandatory or optional conversion 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type Not Applicable convertible into			Niet Auglieskie			
Fixed or floating dividend/coupon Roupon rate and any related index Not Applicable Existence of a dividend stopper Not Applicable Fully discretionary, partially discretionary or Full Discretionary mandatory Existence of step up or other incentive to Not Applicable redeem Non-cumulative Non-cumulative Convertible or non-convertible If convertible, conversion trigger(s) If convertible, fully or partially Not Applicable If convertible, conversion rate Not Applicable Tonvertible, mandatory or optional conversion Not Applicable Tonvertible, mandatory or optional conversion Not Applicable Tonvertible, mandatory or optional conversion Not Applicable Roupertible, mandatory or optional conversion Not Applicable Tonvertible, specify instrument type Not Applicable Not Applicable			· · ·			
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Fully discretionary, partially discretionary or Full Discretionary 21 Existence of step up or other incentive to Not Applicable redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type Not Applicable 29 Convertible into						
mandatory 21 Existence of step up or other incentive to Not Applicable redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type Not Applicable convertible into		··				
21 Existence of step up or other incentive to Not Applicable 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type Not Applicable 29 convertible into			Full Discretionary			
redeem 22 Noncumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type Not Applicable 29 convertible into						
Non-cumulative Non-cumulative Non-cumulative Not Applicable If convertible, conversion trigger(s) If convertible, fully or partially If convertible, conversion rate If convertible, conversion rate If convertible, mandatory or optional conversion Not Applicable If convertible, specify instrument type Not Applicable convertible into			Not Applicable			
23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion Not Applicable 28 If convertible, specify instrument type Not Applicable convertible into			Non-cumulativo			
24 If convertible, conversion trigger(s) Not Applicable 25 If convertible, fully or partially Not Applicable 26 If convertible, conversion rate Not Applicable 27 If convertible, mandatory or optional conversion Not Applicable 28 If convertible, specify instrument type Not Applicable convertible into						
25 If convertible, fully or partially Not Applicable 26 If convertible, conversion rate Not Applicable 27 If convertible, mandatory or optional conversion Not Applicable 28 If convertible, specify instrument type Not Applicable convertible into			• • •			
26 If convertible, conversion rate Not Applicable 17 If convertible, mandatory or optional conversion Not Applicable 28 If convertible, specify instrument type Not Applicable convertible into						
 27 If convertible, mandatory or optional conversion Not Applicable 28 If convertible, specify instrument type Not Applicable convertible into 						
28 If convertible, specify instrument type Not Applicable convertible into						
convertible into						
	C	convertible into				
29 If convertible, specify issuer of instrument it Not Applicable converts into			Not Applicable			

30	Write-down feature	No
31	If write-down, write-down trigger(s)	Not Applicable
32	If write-down, full or partial	Not Applicable
33	If write-down, permanent or temporary	Not Applicable
	If temporary write-down, description of write-up mechanism	Not Applicable
	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	
36	Non-compliant transitioned features	Not Applicable
37	If yes, specify non-compliant features	Not Applicable

PUNJAB NATIONAL BANK

Pillar 3 Disclosures under Basel III Framework For the Qtr ended 31.12.2021

	Particulars 1 2 3 4					
S. No.	Bonds Series	AT I SERIES XIII	DEB SERIES XXIV	AT I SERIES XII	DEB SERIES XXIII	
			PUNJAB NATIONAL BANK		PUNJAB NATIONAL BANK	
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private	INE160A08209	INE160A08191	INE160A08183	INE160A08175	
	placement)					
	Governing law(s) of the instrument	RBI	RBI	RBI	RBI	
	Regulatory treatment					
4	III rules	BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital		BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital		
	Post-transitional Basel III rules	Tier I Bonds	Tier II Bonds	Tier I Bonds	Tier II Bonds	
	solo/group/ group & solo		Solo		Solo	
	,	paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	the nature of Debentures	paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	
	Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)		19190	4950	15000	
9	Par value of instrument	Rs.10 million	Rs.10 million	Rs.1 million	Rs.1 million	
	classification	Liability	Liability	Liability	Liability	
11	Original date of issuance	7-Dec-21	17-Nov-21	22-Jan-21	11-Nov-20	
12	Perpetual or dated	Perpetual	DATED	Perpetual	DATED	
	date	Perpetual	18-Nov-31	•	9-Nov-35	
	to prior supervisory approval	from date of allotment and thereafter on each coupon date (with prior RBI permission)	thereafter on any coupon date (with prior RBI permission)	from date of allotment and thereafter on each coupon date (with prior RBI permission)	permission)	
	contingent call dates and	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	thereafter on each coupon date (with prior RBI	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	

16	Subsequent cal	At par at the end of 5 th year	At par at the end of 5th year from date of allotment and	At par at the end of 5 th year	At par at the end of 10th year from date of allotment
	dates, if applicable				and thereafter on each coupon date (with prior RBI
		thereafter on each coupon date	permission)	thereafter on each coupon date	permission)
	Coupons	(with prior RBI permission) Coupon	Coupon	(with prior RBI permission) Coupon	Coupon
	dividends		Coupon	Coupon	Coupon
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index		7.10%		7.10%
19	dividend stopper	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.		The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.	
	Fully discretionary, partially discretionary or mandatory		Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	r	NO	NO	NO
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23	Convertible or non- convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible conversion trigger(s)	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA
26	If convertible conversion rate		NA	NA	NA
27	If convertible mandatory or optional conversion		NA	NA	NA
28	If convertible specify instrument type convertible into	t	NA	NA	NA
29	If convertible specify issuer of instrument if converts into	NA f	NA	NA	NA

			For the Qu ended 31.1.		
30	Write-down feature	Yes	Yes	Yes	Yes
	down trigger(s)	RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".	Non-Viability (PONV) Trigger' stipulated below:(i)The PONV Trigger event is the earlier of a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector	below 5.50% of RWA before April 01, 2021 and if CET1 falls below 6.125% of RWA from April 01, 2021, each of the trigger level referred to herein above is called as "Prespecified Trigger Level".	Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below:(i)The PONV Trigger event is the earlier ofa. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support,without which the firm would have become non-viable, as determined by the relevant authority. However,the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.
	partial		Fully or partialy as per discretion of RBI	If fully paid-up Bonds are fully and permanently written-down they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1	Fully or partialy as per discretion of RBI
	permanent or temporary	write-down of Bonds must	upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	write-down of Bonds must	
	down, description of write-up mechanism	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The		original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The	

			i or the att chaca of the		
	amount s	hown in the balance		amount shown in the balance	
	sheet sub	sequent to temporary		sheet subsequent to temporary	
	write-dow	n may depend on the		write-down may depend on the	
	features of	of the Bonds and the		features of the Bonds and the	
	prevailing	Accounting		prevailing Accounting	
	Standards	S.		Standards.	
35	Position in All dep		If the bank goes into liquidation before these		
	subordination creditors		instruments have been written-down, these instruments	creditors	instruments have been written-down, these instruments
	hierarchy in		will absorb losses in accordance with the order of		will absorb losses in accordance with the order of
	liquidation (specify		seniority indicated in the offer document and as per		seniority indicated in the offer document and as per
	instrument type		usual legal provisions governing priority of charges.If		usual legal provisions governing priority of charges.If
	immediately senior		the bank goes into liquidation after these instruments		the bank goes into liquidation after these instruments
	to instrument)		have been written-down, the holders of these		have been written-down, the holders of these
	·		instruments will have no claim on the proceeds of		instruments will have no claim on the proceeds of
			liquidation		liquidation
36	Non-compliant NO		NO	NO	NO
	transitioned				
	features				
37	If yes, specify non-NA	•	NA	NA	NA
	compliant features				

PUNJAB NATIONAL BANK Pillar 3 Disclosures under Basel III Framework

For the Qtr ended 31.12.2021

	Particulars	5	6			9
S. No.	Rande Sarias	DEB SERIES XXII	DEBT Basel III Tier II 8.34% (e-OBC)		LOWER TIER II (E-	DEB SERIES XI (e-UNI)
1 1	Issuer		PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL	PUNJAB NATIONAL BANK
	100001				BANK	
			INE141A08035	INE141A08019	INE141A09132	INE695A08063
	identifier (e.g.					
2	CUSIP, ISIN or Bloomberg					
_	identifier for					
	private					
	placement)				200	
3	Governing law(s) of the		RBI	RBI	RBI	RBI
	instrument					
	Regulatory					
	treatment					
4	Transitional Basel III rules	Tier II Bonds	Tier II Bonds	Tier II Bonds	Lower Tier II Bonds	Tier II Bonds
5	Post-	Tier II Bonds	Tier II Bonds	Tier II Bonds	Lower Tier II Bonds	Tier II Bonds
	transitional				201101 1101 11 201100	
	Basel III rules					
6		Solo	Solo	Solo	Solo	Solo
	solo/group/ group & solo					
7	Instrument type		Listed Rated Unsecured Redeemable		Unsecured Redeemable	
		Unsecured Basel III Compliant Tier 2	Non-Convertible Fully Paid Up Basel	Convertible Fully Paid Up Basel III	Non-Convertible	Redeemable Unsecured Basel III
		Bonds for inclusion in Tier 2 Capital in the nature of Debentures	III Compliant Tier 2 Bonds in the nature of Debentures	Compliant Tier 2 Bonds in the nature of Debentures	Subordinated Lower Tier	complaint Tier II Bonds(Series -XI) in the nature of Debentures
		the nature of Dependies	nature of Debentures		Promissory Notes	the nature of Dependies
8			8000	6000	188	3400
	recognised in					
	regulatory capital (Rs. in					
	million, as of					
	most recent					
	reporting date)	D 4 100	D 4 100	.	5 / ""	
9	Par value of instrument	Rs.1 million	Rs.1 million	Rs.1 million	Rs.1 million	Rs.1 million
10	Accounting	Liability	Liability	Liability	Liability	Liability
	classification	•	-	•	•	
11	Original date of	14-Oct-20	26-Oct-15	27-Oct-14	30-Nov-12	10-Nov-17
12	issuance Perpetual or	DATED	DATED	DATED	DATED	DATED
'-	dated	DATED	DATED		DATED	
13	Original	14-Oct-30	26-Oct-25	27-Oct-24	30-Nov-22	10-Nov-27
	maturity date				h	
14	Issuer call	At par at the end of 5 th year from date of allotment and thereafter on each	NA	NA		At par at the end of 5 th year from date of allotment and thereafter on each
		coupon date (with prior RBI				coupon date (with prior RBI
	1- 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			1	1

		Τ	1 01 1110 411	CHACA ST.TZ.ZUZT		1
	approval	permission)				permission)
15	Optional cal	IIAt par at the end of 5th year from date	NA	NA	NA	At par at the end of 5th year from date
	date, contingen	tof allotment and thereafter on each				of allotment and thereafter on each
	call dates and	dcoupon date (with prior RB				coupon date (with prior RBI
	redemption	permission)				permission)
	amount	,				,
16	Subsequent cal	At par at the end of 5th year from date	NA	NA	NA	At par at the end of 5th year from date
	dates, i	ifof allotment and thereafter on each				of allotment and thereafter on each
	applicable	coupon date (with prior RB				coupon date (with prior RBI
	αρρσασ.σ	permission)				permission)
	Coupons	Coupon	Coupon	Coupon	Coupon	Coupon
	dividends	Jooupon	Обирон	Обироп	Обироп	Обироп
17	Fixed or floating	Fived	Fixed	Fixed	Fixed	Fixed
' '	dividend/coupo		i ixed	i ixed	i ixed	i ixed
	n aividend/coupo					
10	Courses rote	e7.25%	8.34% PA	9.20% PA	8.93%	9.05% PA
18			0.34% PA	9.20% PA	0.93%	9.05% PA
	and any related	7				
40	index	NO	110	NO	110	NO
19	Existence of a	aNO	NO	NO	NO	NO
	dividend					
	stopper					
20	Fully	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	discretionary,					
	partially					
	discretionary o	rļ				
	mandatory					
21		fNO	NO	NO	NO	NO
	step up or othe	r				
	incentive to					
	redeem					
22	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
	or cumulative					
23		rNonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
	non-convertible					
24	If convertible		NA	NA	NA	NA
Γ'	conversion				[*	
	trigger(s)					
25	If convertible	NA	NA	NA	NA	NA
	fully or partially	7,1	1 4 1	177	1 4/ 1	147 1
26	If convertible	NΙΔ	NA	NA	NA	NA
20	conversion rate		1 4/3	I WA	14/3	14/3
27	If convertible		NA	NA	NA	NA
21	mandatory o		INA.	INA.	INA	INA.
	optional	"				
20	conversion	NIA	IN LA	NIA.	N I O	NI A
28	If convertible	e,INA	NA	NA	NA	NA
	specify					
	instrument type	9				
	convertible into					

necessary, as determined by the consent of Bondholders or the decision to make a public sector Reserve Bank of India; and the Trustee, write-off the outstanding/injection of capital, or equivalent as may be prescribed by State amountsupport, without which the Bank would injection of capital, or equivalent as may be prescribed by RBI ("PONVhave become non-viable, as support, without which the firm would/Write-Off Amount") and as is determined by the relevant authority. have become non-viable, as soltherwise required by the RBI at the Such a decision would invariably imply determined by the relevant authority, relevant time. The Issuer will affect athat the write-off consequent upon the However, the Write-off of any Common write-off Amount being determined by the required before the write off of anyland agreed with the RBI. Once the the capital provided by the public Reserve bank of India; andb. the required before the write off of anyland agreed with the RBI. Once the the capital provided by the public Reserve bank of India; andb. the decision would invariably implywritten off pursuant to PONV trigger of these guidelines, a non-viable bank that the write-off consequent upon the Event, the PONV written-off Amountwill be a bank which, owing to its trigger event must occur prior to anylwill not be restored in anylinancial and other difficulties, may no public sector injection of capital so that/cricumstances, including where thelonger remain a going concern on its determined by the relevant authority. The write off of any common sector is not diluted. As such, the continue. The Bonds at the option of Bank of India unless appropriate equity tier 1 capital shall not be required before the write off of these instruments shall not provide foroff upon occurrence of the triggerpoperations and thus, enable it to invariably imply that the write off upon occurrence of the triggerpoperations and thus, enable it to invariably imply that the write off upon occurrence of the triggerpoperations and thus, enable it to invariably							
of instrument if convertish into Post in the Point of Non-Viability (PON) below) occurs, the Issuer shall (plantier of: a refreshment with off with which the Point of Non-Viability (PON) below) occurs, the Issuer shall (plantier of: a refreshment with off with which the Progress of the Point of Non-Viability (PON) below) occurs, the Issuer shall (plantier of: a refreshment with off with which the Progress of the Point of Non-Viability (PON) below) occurs, the Issuer shall (plantier of: a refreshment with off with which the Issuer shall (plantier of: a refreshment with off with which the Issuer shall it (plantier of: a refreshment which the Issuer shall it (plantier of: a refreshment which in the Point of Non-Viability (PON) below) occurs, the Issuer shall it (plantier of: a refreshment which with the Issuer shall it (plantier of: a refreshment which it is provided by the Point of Non-Viability (PON) below) occurs, the Issuer shall be the Month of Pontier of			NA	NA	NA	NA	NA
converts into 3 M/inte-down Yes Yes Yes Yes Yes Yes Yes NA Yes 1 If write-down Occurrence of the trigger event, called if a PONV Trigger Event (as described The PONV Trigger event shall be the NA write-down intiger(s) in the Yeart of Non-Viability (PONV)below) occurs, the Issuer shall (plantier of: a) a decision that the Sound of Non-Viability (PONV)below) occurs, the Issuer shall (plantier of: a) a decision that the Yeart of Non-Viability (PONV)below) occurs, the Issuer shall (plantier of: a) a decision that the Yeart of Non-Viability (PONV)below) occurs, the Issuer shall (plantier of: a) a decision that the Yeart of Non-Viability (PONV)below) occurs, the Issuer shall (plantier of: a) a decision that the Yeart of Non-Viability (PONV)below) occurs, the Issuer shall (plantier of: a) a decision that the Sound Issuer shall. Notify the trusteel Cancel any occurs which is accurate the Yeart of Non-Viability (PONV)below occurs, the Issuer shall (plantier) occurs of Non-Viability (PONV)below occurs, the Issuer shall be the NA interest of Non-Viability (PONV)below occurs, the Issuer shall (plantier) occurs of Non-Viability (PONV)below occurs of Non-Viability (PONV)below occurs of Non-Viability (PONV)below occurs on Non-Viability (PONV)below o		specify issuer					
Write-down Name N		of instrument it					
Write-down Name N		converts into					
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write-down trigger(s) Trigger significate below()The PCNN/policy the Trustee; (ii) cancel any-permanent write of the provisible, is decision that the Trigger event is the earlier of a. doupon which is accrued and unpaidBank would become non-viable, and (iii) Without the need for the Reserve Bank of India; and by the the firm would become non-viable, sland (iii) Without the need for the Reserve Bank of India; and by the processary, as determined by the doubten of capital, or equivalendam area by the control of capital, or equivalendam area by the processary as determined by the control of capital, or equivalendam area by the processary as processed of capital and the processary as a determined by the control of capital or equivalendam area by the processary as a determined by the firm would become non-viable, as support, without which the firm wouldWitle-Off Amount') and as isdetermined by the relevant authority relevant time. The Issuer will affect alhat the write-off consequent upon the However, the Write-Off of any-quad agreed with the RBI. Once there here capital provided by the public representation of any will not be write-off any-quad agreed with the RBI. Once there here capital provided by the public representation of the RBI. And the purpose sector is not diluted. For the purpose sector is not diluted. For the purpose were sector is not diluted. See a such as a public as a support, without which the purpose is the capital provided by the public provide provided provide			O	K - DONN/ Trianger Franck (de-oriber)	The DON'T Transport of the the	N 1 A	4 16 - DONY (2) (b)
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authority. Such a decision wouldReserve Bank of India. In rare invariably imply that the write-offsituations, a bank may also become consequent upon the trigger eventnon-viable due to non-financial must occur prior to any public sector problems, such as conduct of affairs of injection of capital so that the capitalthe bank in a manner which is provided by the public sector is notdetrimental to the interest of							
invariably imply that the write-offsituations, a bank may also become consequent upon the trigger event non-viable due to non-financial must occur prior to any public sector problems, such as conduct of affairs of injection of capital so that the capitalthe bank in a manner which is provided by the public sector is not detrimental to the interest of							unucnaken.
consequent upon the trigger eventhon-viable due to non-financial must occur prior to any public sector problems, such as conduct of affairs of injection of capital so that the capitalthe bank in a manner which is provided by the public sector is notdetrimental to the interest of							
must occur prior to any public sector problems, such as conduct of affairs of injection of capital so that the capitalthe bank in a manner which is provided by the public sector is notdetrimental to the interest of							
injection of capital so that the capitalthe bank in a manner which is provided by the public sector is notdetrimental to the interest of							
provided by the public sector is notdetrimental to the interest of							
	1						
diluted. The write-off of any Commondepositors, serious corporate							
				diluted. The write-off of any Common	depositors, serious corporate		

			For the Qir ended 51.12.2021					
			Equity Tier -1 Capital shall not be	governance issues, etc. In such				
			required before the writeoff of any	situations raising capital is not				
			Non-Equity (Additional tier 1 and Tier	considered a part of the solution and				
			Regulatory Capital Instrument.	therefore, may not attract provisions of				
				this framework.				
32	If write-down, F	Fully or partialy as per discretion of	Fully or partialy as per discretion of	Fully or partialy as per discretion of	NA	Fully or partialy as per discretion of		
				RBI		RBÍ		
33	If write-down, T	These instruments are subject to	These instruments are subject to	These instruments are subject to	NA	These instruments are subject to		
			permanent write-off upon the			permanent write-off upon the		
	temporary c	occurrence of the trigger event called	occurrence of the trigger event called	occurrence of the trigger event called		occurrence of the trigger event called		
	'	PONV as determined by Reserve	PONV as determined by Reserve	PONV as determined by Reserve		PONV as determined by Reserve		
				Bank of India.		Bank of India.		
34	If temporary	NA	NA	NA	NA	NA		
	write-down,							
	description of							
	write-up							
	mechanism							
35	Position in I	f the bank goes into liquidation before	If the bank goes into liquidation before	If the bank goes into liquidation before	All depositors and other	If the bank goes into liquidation before		
			these instruments have been written-			these instruments have been written-		
	hierarchy inc	down, these instruments will absorb	down, these instruments will absorb	down, these instruments will absorb		down, these instruments will absorb		
	liquidation lo	osses in accordance with the order of	losses in accordance with the order of	losses in accordance with the order of		losses in accordance with the order of		
	(specify s	seniority indicated in the offer	seniority indicated in the offer	seniority indicated in the offer		seniority indicated in the offer		
			document and as per usual legal			document and as per usual legal		
			provisions governing priority of			provisions governing priority of		
				charges.lf the bank goes into		charges.lf the bank goes into		
	instrument) li		liquidation after these instruments	liquidation after these instruments		liquidation after these instruments		
	ĺ	have been written-down, the holders	have been written-down, the holders	have been written-down, the holders		have been written-down, the holders		
			of these instruments will have no claim			of these instruments will have no claim		
		on the proceeds of liquidation	on the proceeds of liquidation	on the proceeds of liquidation		on the proceeds of liquidation		
36			NO		NO	NO		
	transitioned							
	features							
37	If yes, specify	NA	NA	NA	NA	NA		
	non-compliant							
	features							
	, oataroo							

	Particulars	10	11	12	13	14
S.					PDI Tier 1 Series 1 (E-	
No.	Bonds Series	DEB SERIES X (e-UNI)	DEB SERIES IX (e-UNI)	DEB SERIES VIII (e-UNI)	UNI)	DEB SERIES XXI
1	Issuer	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL	PUNJAB NATIONAL BANK
					BANK	
	Unique	INE695A08048	INE695A08030	INE695A09103	INE695A09095	INE160A08159
	identifier (e.g.					
	CUSIP, ISIN or					
2	Bloomberg					
	identifier for					
	private					
	placement)					
3	Governing	RBI	RBI	RBI	RBI	RBI

	law(s) of the					
	instrument					
	Regulatory treatment					
4	Transitional	Tier II Bonds	Tier II Bonds	Tier II Bonds	Perpetual Tier 1 Bonds	Tier II Bonds
	Basel III rules	Tion in Bonds	Ther it Bolius	Tier ii Bolido	r cipetaai nei 1 Benas	The II Bollas
5	Post-	Tier II Bonds	Tier II Bonds	Tier II Bonds	Perpetual Tier 1 Bonds	Tier II Bonds
	transitional				·	
	Basel III rules					
		Solo	Solo	Solo	Solo	Solo
	solo/group/					
7	group & solo	Non Convertible fully paid up	Non Convertible fully poid up	Non convertible Dedeemable	Unsecured Subordinated	Non-Convertible Redeemable
/		Non Convertible fully paid up Redeemable Unsecured Basel III	Non Convertible fully paid up Redeemable Unsecured Basel III	Non-convertible Redeemable	Non Convertible Pernetual	Incocured Recol III Compliant Tior 2
		complaint Tier II Ronds(Series -X) in	complaint Tier II Bonds(Series -IX) in	Ronds(Series -VIII) in the nature of	Deht Instrument Tier I	Bonds for inclusion in Tier 2 Capital in
			the nature of Debentures	Promissory Notes	Bonds (Series I) in the	the nature of Debentures
					nature of Promissory	
					Notes	
		1500	5000	2000	0	9940
	recognised in					
	regulatory					
	capital (Rs. in million, as of					
	most recent					
	reporting date)					
9	Par value of	Rs.1 million	Rs.1 million	Rs.1 million	Rs.1 million	Rs.1 million
	instrument					
10	0	Liability	Liability	Liability	Liability	Liability
	classification					
11	Original date of issuance	27-Sep-17	23-Aug-17	25-Jun-13	5-Dec-12	29-Jul-20
12		DATED	DATED	DATED	Perpetual	DATED
12	dated	DATED	DATED	DATED	l elbetual	DATED
13		27-Sep-27	23-Aug-27	25-Jun-23	Perpetual	29-Jul-30
	maturity date				. e.petaa.	
14	Issuer call	At par at the end of 5th year from date	At par at the end of 5th year from date	NA	At par at the end of 10th	At par at the end of 5 th year from date
	subject to prior	of allotment and thereafter on each	of allotment and thereafter on each		year from date of allotment	of allotment and thereafter on each
			coupon date (with prior RBI			coupon date (with prior RBI
	approval	permission)	permission)		coupon date (with prior	permission)
1 5	Ontional	At non at the and of Eth war frame date	At now at the and of Eth war from the	NI A	RBI permission)	At nor at the and of 5th war from date
15	Optional call date.	At par at the end of 5" year from date	At par at the end of 5 th year from date of allotment and thereafter on each	INA	Noar from date of alletment	At par at the end of 5 th year from date of allotment and thereafter on each
			coupon date (with prior RBI			coupon date (with prior RBI
	dates and		permission)		coupon date (with prior	permission)
	redemption	r,			RBI permission)	
	amount				, ,	
	Subsequent	At par at the end of 5th year from date	At par at the end of 5th year from date	NA	At par at the end of 10th	At par at the end of 5th year from date
	call dates, if	of allotment and thereafter on each	of allotment and thereafter on each		year from date of allotment	of allotment and thereafter on each
			coupon date (with prior RBI			coupon date (with prior RBI
	1	permission)	permission)		coupon date (with prior	permission)

	For the Qtr ended 31.12.2021					
					RBI permission)	
	Coupons / dividends	Coupon	Coupon	Coupon		Coupon
	floating dividend/coupo n		Fixed	Fixed		Fixed
	and any related index		9.00% PA			7.25%
	Existence of a dividend stopper	NO	NO	NO	NO	NO
	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	step up or other incentive to redeem		NO	NO	NO	NO
	Noncumulative or cumulative		Noncumulative	Noncumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
	If convertible, conversion trigger(s)		NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA			NA
	If convertible, specify instrument type convertible into					NA
	If convertible, specify issuer of instrument it converts into		NA	NA	NA	NA
30		Yes	Yes	Yes	NA	Yes

24	If white decision	A 16 a DONN/ trigger quest appure their 16 a DONN/ trigger quest appure their A designer that aNA	Occurrence of the triangle count
31		1. If a PONV trigger event occurs, the 1. If a PONV trigger event occurs, the a. A decision that aNA	Occurrence of the trigger event,
	write-down	issuer shall issuer shall temporary/permanent write-off is	called the 'Point of Non-Viability
	trigger(s)	i. Notify the trustee <mark>i. Notify the trusteel</mark> necessary without which the or its	(PONV) Trigger' stipulated below:
		ii. Cancel any coupon which is ii. Cancel any coupon which is subsidiary ,would become non-viable,	(i)The PONV Trigger event is the
		accrued and unpaid on the bonds asaccrued and unpaid on the bonds asas determined by the RBI, and	earlier of
		on the write-down date and the write-down date and	a. a decision that a write-off without
		iii. Without the need of consent of iii. Without the need of consent of b. The decision to make a public	which the firm would become non-
		bond holders or the trustee, writebond holders or the trustee, writebector injection of capital, or	viable, is necessary, as determined
		down the outstanding principal of the down the outstanding principal of the equivalent supportwithout which the	by the Reserve Bank of India; and the
		bonds by such amount as may be bonds by such amount as may be bank have become non-viable as	decision to make a public sector
		determined by the RBI and subject as determined by the RBI and subject as determined by the relevant authority.	injection of capital, or equivalent
		is otherwise required by RBIIs otherwise required by RBIThe write-off consequent upon the	support, without which the firm would
		trigger event shall occur prior to any	have become non-viable, as
		2. PONV trigger event is the earlier of: 2. PONV trigger event is the earlier of: public sector injection of capital so	determined by the relevant authority.
		a. a decision that the permanent write a. a decision that the permanent write that the capital provided by the public	However, the Write-off of any
		off, without which the bank would off, without which the bank would sector is not diluted	Common Equity Tier 1 capital shall
		become nonviable, is necessary, asbecome nonviable, is necessary, as	not be required before the write off of
		determined by the Reserve bank of determined by the Reserve bank of c. If the relevant authorities decide to	any Tier 2 regulatory capital
		India; andIndia; andIreconstitute the bank or amalgamate	instrument.
		b. the decision to make a publicb. the decision to make a publicthe bank with any other bank under	(ii) Such a decision would invariably
		sector injection of capital, orsector injection of capital, orthe Section 45 of BR Act, 1949 and or	imply that the write-off consequent
		equivalent support, without which the equivalent support, without which the section 9 of the Banking Companies	upon the trigger event must occur
		bank would have become non-viable,bank would have become non-viable,(Acquisition and Transfer of	prior to any public sector injection of
		as determinded by the relevantas determinded by the relevant Undertaking)Act 1970/1980, as may	capital so that the capital provided by
		authority. be applicable".	the public sector is not diluted. As
			such, the contractual terms and
		The write off of any common equity The write off of any common equity	conditions of these instruments shall
		tier 1 capital shall not be requireditier 1 capital shall not be required	not provide for any residual claims on
		before the write off of theselbefore the write off of thesel	the issuer which are senior to ordinary
		installments. installments.	shares of the bank (or banking group
			entity where applicable), following a
		Such a decision would invariablySuch a decision would invariably	trigger event and when write-off is
		imply that the write off upon the imply that the write off upon the	undertaken.
		trigger event must occur prior to anytrigger event must occur prior to any	
		public sector injection of capital solpublic sector injection of capital sol	
		that the capital provided by the publicthat the capital provided by the public	
		sector is not diluted. As such, thesector is not diluted. As such, the	
		contractual terms & conditions of ancontractual terms & conditions of an	
		instrument must not provide for anylinstrument must not provide for any	
		residual claims on the issuer which residual claims on the issuer which	
		are seniore to the shares of the bankare seniore to the shares of the bank	
		(or banking group entity), following a(or banking group entity), following a	
		trigger even and when write-off istrigger even and when write-off istriguer even and when write-off istribute even and when write-off istribut	
22	If write deven		Fully or portioly so per discretion of
32		Fully or partialy as per discretion of Fully or partialy as per discretion of Fully or partialy as per discretion of NA	Fully or partialy as per discretion of RBI
22	full or partial	The state of the s	
33		These instruments are subject to These instruments are subject to These instruments are subject to NA	These instruments are subject to
	l'	permanent write-off upon the permanent write-off upon the permanent write-off upon the	permanent write-off upon the
	temporary	occurrence of the trigger event called occurrence of the trigger event called occurrence of the trigger event called	occurrence of the trigger event called
		PONV as determined by Reserve PONV as determined by Reserve PONV as determined by Reserve	PONV as determined by Reserve

	Bank of India.	Bank of India.	Bank of India.		Bank of India.
34	If temporaryNA	NA	NA	NA	NA
	write-down,				
	description of				
	write-up				
	mechanism				
	Position in If the bank goes into liquidation before				If the bank goes into liquidation before
	subordination these instruments have been written-				these instruments have been written-
	hierarchy indown, these instruments will absorb		The state of the s		down, these instruments will absorb
	liquidation losses in accordance with the order of				losses in accordance with the order of
	(specify seniority indicated in the offer	seniority indicated in the offer	seniority indicated in the offer		seniority indicated in the offer
	instrument typedocument and as per usual lega				document and as per usual legal
	immediately provisions governing priority of	provisions governing priority of	provisions governing priority of		provisions governing priority of
	senior tocharges.	charges.	charges.		charges.
		If the bank goes into liquidation after			If the bank goes into liquidation after
	these instruments have been written-	these instruments have been written-	these instruments have been written-		these instruments have been written-
	down, the holders of these	down, the holders of these	down, the holders of these		down, the holders of these
	instruments will have no claim on the	instruments will have no claim on the	instruments will have no claim on the		instruments will have no claim on the
	proceeds of liquidation	proceeds of liquidation	proceeds of liquidation		proceeds of liquidation
36	Non-compliant NO	NO	NO	NO	NO
	transitioned				
	features				
37	If yes, specifyNA	NA	NA	NA	NA
	non-compliant				
	features				

	Particulars	15	16	17	18	19
S. No.	Bonds Series	DEB SERIES XX	AT I SERIES XI	AT I SERIES X	AT I SERIES IX	AT I SERIES VIII
1	Issuer	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK
	Unique identifier	INE160A08142	INE160A08134	INE160A08126	INE160A08118	INE160A08100
	(e.g. CUSIP, ISIN					
2	or Bloomberg					
	identifier for					
	private placement)					
3	Governing law(s) of	RBI	RBI	RBI	RBI	RBI
	the instrument					
	Regulatory					
	treatment					
4	Transitional Basel	Tier II Bonds	BASEL III complaint Perpetual			BASEL III complaint Perpetua
	III rules					debt instrument for inclusion i
			in addition Tier I capital	inclusion in addition Tier	in addition Tier I capital	addition Tier I capital
				capital		
5	Post-transitional	Tier II Bonds	Tier I Bonds	Tier I Bonds	Tier I Bonds	Tier I Bonds
	Basel III rules					
6	Eligible at	Solo	Solo	Solo	Solo	Solo
	solo/group/ group					
	& solo					

8		Non-Convertible Redeemable Unsecured Basel II Compliant Tier 2 Bonds for inclusion in Tier 2 Capita in the nature of Debentures	Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1	Fully paid up, Non- Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for	Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures
	in regulatory capital (Rs. in million, as of most recent reporting date)					
9	instrument	Rs.1 million		Rs.1 million		Rs.1 million
10	classification	Liability	Liability	Liability	Liability	Liability
11	Original date of issuance	26-Dec-19	25-Jul-17	31-Mar-17	29-Mar-17	3-Mar-17
12	Perpetual or dated	DATED	Perpetual	Perpetual	Perpetual	Perpetual
		26-Dec-29	Perpetual	Perpetual	Perpetual	Perpetual
14	Issuer call subject to prior supervisory approval	INA	from date of allotment and thereafter on each coupon date (with prior RBI permission)	from date of allotment and thereafter on each coupon date (with prior RBI permission)	from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
15	Optional call date, contingent call dates and redemption amount		from date of allotment and thereafter on each coupon date (with prior RBI permission)	from date of allotment and thereafter on each coupon date (with prior RBI permission)	from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
16	Subsequent call dates, if applicable		from date of allotment and thereafter on each coupon date (with prior RBI permission)	from date of allotment and thereafter on each coupon date (with prior RBI permission)	from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
	Coupons / dividends	Coupon	Coupon	Coupon	Coupon	Coupon
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	8.15%	8.98%	9.21%		8.95% p.a. Semi Annually Payable
19	Existence of a dividend stopper	NO	"dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event	"dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity, common shares in the event	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being

			or the eth chaca o			
			coupon.	paid coupon.	coupon.	
20	Fully discretionary,	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
	partially					
	discretionary or	•				
	mandatory					
21	Existence of step	NO	NO	NO	NO	NO
	up or other					
	incentive to					
	redeem					
22	Noncumulative or	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
	cumulative		. 1011041114141170			
23	Convertible or non-	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
	convertible	T CONTOUND O	T TOTAL CONTROL CONTRO	T torreon torribio	T TO TO STATE OF THE STATE OF T	T TOTICOTIVOTALDIO
24	If convertible,	NΔ	NA	NA	NA	NA
24	conversion	l vA	INC.	INC.		INA
	trigger(s)					
25	If convertible, fully	ALA	NA	NA	NA	NA
23	or partially	INA	INC.	INA.	INA	INA
00		NIA	NIA	NIA	NIA	NIA
26	If convertible,	,NA	NA	NA	NA	NA
	conversion rate	<u></u>				
27	If convertible,	1	NA	NA	NA	NA
	mandatory or					
	optional conversion					
28	If convertible,	1	NA	NA	NA	NA
	specify instrument					
	type convertible	*				
	into					
29	If convertible,		NA	NA	NA	NA
	specify issuer of	i i				
	instrument it	4				
	converts into					
30	Write-down feature		Yes	Yes	Yes	Yes
31	If write-down, write-	Occurrence of the trigger event, called the 'Point of	The bonds issued before	The bonds issued before	The bonds issued before	The bonds issued before
	down trigger(s)	Non-Viability (PONV) Trigger' stipulated below:	March 31, 2019 shall have	March 31, 2019 shall have	March 31, 2019 shall have	March 31, 2019 shall have two
		(i)The PONV Trigger event is the earlier of	two pre-specified triggers. A	two pre-specified triggers. A	two pre-specified triggers. A	pre-specified triggers. A lower
		a. a decision that a write-off without which the firm	lower pre-specified trigger at	lower pre-specified trigger a	tlower pre-specified trigger a	pre-specified trigger at CET1 of
		would become non-viable, is necessary, as	CET1 of 5.5% of RWAs shall	CET1 of 5.5% of RWAs shall	ICET1 of 5.5% of RWAs shall	5.5% of RWAs shall apply and
		determined by the Reserve Bank of India; and the	apply and remain effective	apply and remain effective	apply and remain effective	remain effective before March
		decision to make a public sector injection of capital,	before March 31, 2019. From	before March 31, 2019. From	before March 31, 2019. From	31, 2019. From this date, the
		or equivalent support, without which the firm would				
		have become non-viable, as determined by the	raised to CET1 of 6.125% of	raised to CET1 of 6.125% of	fraised to CET1 of 6.125% of	fof 6.125% of RWAs for all such
		relevant authority. However,the Write-off of any	RWAs for all such bonds.	RWAs for all such bonds	RWAs for all such bonds	bonds. Bonds issued on or
		Common Equity Tier 1 capital shall not be required				
		before the write off of any Tier 2 regulatory capital	March 31, 2019 shall have	March 31, 2019 shall have	March 31, 2019 shall have	have pre-specified trigger at
						CET1 of 6.125% of RWAs only.
		(ii) Such a decision would invariably imply that the			of 6.125% of RWAs only.	I I I I I I I I I I I I I I I I I I I
		write-off consequent upon the trigger event must				
		occur prior to any public sector injection of capital so				
		that the capital provided by the public sector is not				
		diluted. As such, the contractual terms and conditions				
	L	anatoa. 710 caon, the contractaal terms and contaitions	1	<u>l</u>	<u> </u>	1

			or the Utrended 3	1.12.2021		
		of these instruments shall not provide for any residua claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.				
32	partial		and permanently written- down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1	and permanently written- down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1	and permanently written- down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1	
33	permanent or		write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full writedown of the Bonds.	write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full writedown of the Bonds.	write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full writedown of the Bonds.	write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.
34	If temporary write- down, description of write-up mechanism		fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RB Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	fully extinguished. The pai value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	(increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.
35	subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	All depositors and other creditors	All depositors and other creditors	All depositors and other creditors	All depositors and other creditors
36	Non-compliant transitioned	NO	NO	NO	NO	NO

	features				
37		NA	NA	NA	NA
	compliant features				

	Particulars	20	21	22	23	24	25	26
S. No.	Bonds Series	DEB SERIES XIX	DEB SERIES XVIII	DEB SERIES XVII	DEB SERIES XVI	χV	XIV	AT I SERIES VII
1	Issuer	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK		BANK	NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK
	identifier (e.g. CUSIP, ISIN		INE160A08050	INE160A08043	INE160A08035	INE160A08027	INE160A08019	INE160A08076
2	or Bloomberg identifier for private placement)							
3	Governing law(s) of the instrument Regulatory	RBI	RBI	RBI	RBI	RBI	RBI	RBI
4	treatment Transitional Basel III rules	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds	BASELL III complaint Perpetual debt instrument for inclusion in addition Tier I capital
5	Post- transitional Basel III rules	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier I Bonds
6	solo/group/ group & solo			Solo			Solo	Solo
7		Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital	Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital	Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capita in the nature of Debentures	Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the	Redeemable Unsecured Basel II Compliant Tier 2 Bonds fol inclusion in Tiel 2 Capital in the	Redeemable Unsecured Base III Compliant Tiel 2 Bonds for inclusion in Tiel 2 Capital in the	Convertible perpetual Unsecured Basel III Compliant Tier

				enueu 31.12.2021				
8	Amount recognised in regulatory capital (Rs. in million, as of most recent		6000	3000	3000	2000	4000	15000
	reporting date)							
9	Par value of instrument	Rs.1 million	Rs.1 million	Rs.1 million	Rs.1 million	Rs.1 million	Rs.1 million	Rs.1 million
10	Accounting classification	Liability	Liability	Liability	Liability	Liability	Liability	Liability
11	Original date of issuance	5-Feb-16	30-9-14	9-Sep-14	3-Apr-14	28-Mar-14	24-Feb-14	13-Feb-15
12		DATED	DATED	DATED	DATED	DATED	DATED	Perpetual
13	Original maturity date		30-9-24	9-Sep-24	-		24-Feb-24	perpetual
14	subject to prior supervisory approval	NA -	NA	NA	NA			At par at the end of 10 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
15	Optional call date, contingent call dates and redemption amount		NA	NA	NA	NA	NA	At par at the end of 10 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
16	call dates, if applicable	NA	NA	NA	NA			At par at the end of 10 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
	dividends	Coupon	Coupon	Coupon	Coupon	Coupon	Coupon	Coupon
17	Fixed or floating dividend/coupo n	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed

			ile di cilaca 51.12.2021	Tr.	1	1	
18	Coupon rate8.65%	9.25%	9.35% p.a.	9.68% p.a.	9.68% p.a.	9.65% p.a.	9.15%
	and any related						
	index						
19	Existence of aNO dividend stopper	NO	NO	NO	NO	NO	The Bonds shall have a "dividend
20	Fully Mandatory discretionary,	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.
	partially discretionary or mandatory						
21	Existence of NO step up or other incentive to redeem	NO	NO	NO	NO	NO	NO
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative		Noncumulative	Noncumulative
23	Convertible or Nonconvertible non-convertible	Nonconvertible	Nonconvertible	Nonconvertible		Nonconvertible	Nonconvertible
24	If convertible, NA conversion trigger(s)	NA	NA	NA	NA	NA	NA
25	If convertible,NA fully or partially	NA	NA	NA	NA	NA	NA
26	If convertible,NA conversion rate	NA	NA	NA	NA	NA	NA
27	If convertible,NA mandatory or optional conversion	NA	NA	NA	NA	NA	NA
28	If convertible, NA specify instrument type convertible into	NA	NA	NA	NA	NA	NA
29	If convertible,NA specify issuer of instrument it	NA	NA	NA	NA	NA	NA

			TOT THE QUIT					T
	converts into							
30	Write-down	Yes	Yes	Yes	NA	NA	NA	Yes
	feature							
31	If write-down,	Occurrence of the trigger event,	Occurrence of the trigger event,	Occurrence of the trigger event,	NA	NA	NA	The bonds
	write-down		called the 'Point of Non-Viability					issued before
			(PONV) Trigger' stipulated below:					March 31, 2019
	ingger(s)		(i)The PONV Trigger event is the					shall have two
		r, ,	,,	earlier of the earlier				
								pre-specified
			a. a decision that a write-off without					triggers. A
			which the firm would become non-					lower pre-
			viable, is necessary, as determined					specified
		by the Reserve Bank of India; and	by the Reserve Bank of India; and	by the Reserve Bank of India; and				trigger at CET1
		the decision to make a public sector	the decision to make a public sector	the decision to make a public sector				of 5.5% of
		injection of capital, or equivalent	injection of capital, or equivalent	injection of capital, or equivalent				RWAs shall
		support without which the firm would	support, without which the firm would	support without which the firm would				apply and
		have become non-viable as	have become non-viable, as	have become non-viable as				remain
			determined by the relevant authority.					effective before
			However,the Write-off of any					
			Common Equity Tier 1 capital shall					2019. From this
			not be required before the write off of					date, the trigger
			any Tier 2 regulatory capital					shall be raised
		instrument.	instrument.	instrument.				to CET1 of
		(ii) Such a decision would invariably	(ii) Such a decision would invariably	(ii) Such a decision would invariably				6.125% of
		imply that the write-off consequent	imply that the write-off consequent	imply that the write-off consequent				RWAs for all
			upon the trigger event must occur					such bonds.
			prior to any public sector injection of					Bonds issued
			capital so that the capital provided by					on or after
		the public sector is not diluted. As	the public sector is not diluted. As	the public sector is not diluted. As				March 31, 2019
		the public sector is not diluted. As	the public sector is not unuted. As	the public sector is not diluted. As				
			such, the contractual terms and					shall have pre-
			conditions of these instruments shall					specified
			not provide for any residual claims on					trigger at CET1
			the issuer which are senior to					of 6.125% of
		ordinary shares of the bank (or	ordinary shares of the bank (or	ordinary shares of the bank (or				RWAs only.
		banking group entity where	banking group entity where	banking group entity where				-
			applicable), following a trigger event					
				and when write-off is undertaken.				
32		Fully or partialy as per discretion of			ΝΔ	NA	NA	If fully paid-up
					1 1/-1	I W/A	1 1/-1	
	iuii oi partial	RBI	RBI	RBI				Bonds are fully
								and
								permanently
								written-down,
								they shall
								cease to exist
								resulting in
								extinguishment
								of a liability of
								the Bank and
								thus create
	ĺ							CET1

_								
33	If write-down,	These instruments are subject to	These instruments are subject to	These instruments are subject to	NA	NA	NA	The temporary
	permanent or	permanent write-off upon the	permanent write-off upon the	permanent write-off upon the				or permanent
	temporary	occurrence of the trigger event called	occurrence of the trigger event called	occurrence of the trigger event called				write-down of
	tomporary	DON'Y as determined by Deserve	DONY as determined by Deserve	DON'/ as determined by Decemie				Dondo must
		PONV as determined by Reserve	PONV as determined by Reserve					Bonds must
		Bank of India.	Bank of India.	Bank of India.				generate CET1
								under
								applicable
								Indian
								Accounting
								Standards. The
								Bonds shall
								receive
								recognition in
								AT1 capital
								only up to the
								extent of
								minimum level
								of CET1
								generated by a
								full write-down
								of the Decade
								of the Bonds.
34	If temporary	ηNA	NA	NA	NA	NA	NA	original Bonds
	write-down,							may not be fully
	description of	4						extinguished.
								The ner value
	write-up							The par value
	mechanism							of the Bonds
								may be written
								may be written-
								down
								down (decrease) on
								down (decrease) on the occurrence
								down (decrease) on the occurrence of the trigger
								down (decrease) on the occurrence of the trigger
								down (decrease) on the occurrence of the trigger event and may
								down (decrease) on the occurrence of the trigger event and may be written-up
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the
								down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the

								Accounting
								Standards.
35	Position in	If the bank goes into liquidatio	nIf the bank goes into liquidatior	If the bank goes into liquidatior	All depositors	All depositors	All depositors	All depositors
	subordination	before these instruments have been	before these instruments have beer	before these instruments have beer	and other	and other	and other	and other
	hierarchy in	written-down, these instruments wi	lwritten-down, these instruments wil	lwritten-down, these instruments wil	Icreditors	creditors	creditors	creditors
			absorb losses in accordance with the					
			eorder of seniority indicated in the					
	, ,	· ·	loffer document and as per usua	•				
		0 ,	flegal provisions governing priority o		f			
	senior to	charges.	charges.	charges.				
	instrument)		rlf the bank goes into liquidation afte					
			these instruments have been written					
			edown, the holders of these		1			
			instruments will have no claim on the		;			
		proceeds of liquidation	proceeds of liquidation	proceeds of liquidation				
36	Non-compliant	NO	NO	NO	NO	NO	NO	NO
	transitioned							
	features							
37	If yes, specify	NA	NA	NA	NA	NA	NA	NA
	non-compliant							
	features							

Table	DF-13: Main Features of Regulatory Capital instruments	
	sure template for main features of regulatory capital instruments of D	ruk PNB Bank Ltd.
	3 ,	(Rs in Million)
1	Issuer	Druk PNB bank Ltd
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for	G015
_	private placement)	
3	Governing law(s) of the instrument	Royal Govt. of Bhutan
4	Regulatory treatment	Tier II
5	Transitional Basel III rules	Tier II
6	Post-transitional Basel III rules	Tier II
7	Eligible at solo/group/ group & solo	Solo
8	Instrument type	Subordinated Bond
9	Amount recognized in regulatory capital (Rs. in million, as of most	150.00
	recent reporting date)	
10	Par value of instrument	150.00
11	Accounting classification	Subordinated Bond
12	Original date of issuance	April 8th 2014
13	Perpetual or dated	dated
14	Original maturity date	April 8th 2024
15	Issuer call subject to prior supervisory approval	No Call Option
16	Optional call date, contingent call dates and redemption amount	NA
17	Subsequent call dates, if applicable	NA
18	Coupons / dividends	Coupon
19	Fixed or floating dividend/coupon	Fixed Coupon
20	Coupon rate and any related index	6% Fixed
21	Existence of a dividend stopper	No
22	Fully discretionary, partially discretionary or mandatory	NA
23	Existence of step up or other incentive to redeem	No
24	Non-cumulative or cumulative	Non-cumulative
25	Convertible or non-convertible	Non-Convertible
26	If convertible, conversion trigger(s)	NA
27	If convertible, fully or partially	NA
28	If convertible, conversion rate	NA
29	If convertible, mandatory or optional conversion	NA
30	If convertible, specify instrument type convertible into	No
31	If convertible, specify issuer of instrument it converts into	NA
32	Write-down feature	NA
33	If write-down, write-down trigger(s)	NA
34	If write-down, full or partial	NA
35	If write-down, permanent or temporary	NA
36	If temporary write-down, description of write-up mechanism	NA
37	Position in subordination hierarchy in liquidation (specify	NA
	instrument type immediately senior to instrument)	
38	Non-compliant transitioned features	NA
39	If yes, specify non-compliant features	NA

S.	Particulars	1	2	3		5	6	7
No.		274.63mn (PNB)	25mn (PNB)	20mn (PNB)	25mn (PNB)	10mn (BOB)	10mn (PNB)	5mn (Canara)
1		PNBIL				PNBIL		PNBIL
		Non Demat	Non Demat	Non Demat	Non Demat	Non Demat		Non Demat
	Governing law(s) of the instrument	English Law	English Law	English Law	English Law	English Law	English Law	English Law
	Regulatory treatment							
4	Transitional Basel III rules	Tier I	Additional Tier I	Additional Tier I	Tier II	Tier II	Tier II	Tier II
5		Tier I	Additional Tier I	Additional Tier I	Tier II	Tier II	Tier II	Tier II
6	Eligible at solo/group/ group & solo			Solo		Solo	Solo	Solo
7	Instrument type		Additional Tier I					Subordinated dated
		Tier I				debt		debt
	Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)		1279	1299	109	392		372
9	Par value of instrument					\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
	Accounting classification	Equity share capital	Contingent Conversion additional Tier I bond	Contingent Conversion additional Tier I bond		Subordinated debt	Subordinated debt	Subordinated debt
		dates	Converted to AT1 on 15.03.16	31.03.2017	31.01.2012	19.08.2014	30.12.2015	23.12.2013
		Perpetual	Perpetual	Perpetual	Dated	Dated	Dated	Dated
13	Original maturity date	Undated	Undated	Undated	10 Years	10 Years	10 Years	15 Years
14	Issuer call subject to prior supervisory approval				5 Years	NA	NA	10 Years
	Optional call date, contingent call dates and redemption amount		Each interest payment date on or after 5 years.	Each interest payment date on or after 5 years.	31.01.2022	19.08.2024	04.10.2022	23.12.2028
	applicable		Nil	Nil	Nil	Nil	Nil	Nil
			Nil	Nil	Nil	Nil	Nil	Nil
	dividend/coupon	Floating			9	Floating		Floating
	Coupon rate and any related index		6M LIBOR + 500 bps	6M LIBOR + 500 bps	6M LIBOR + 400 bps	6M LIBOR + 450 bps	6M LIBOR + 450 bps	6M LIBOR + 450 bps
19	Existence of a dividend stopper		Yes		Nil	Nil		Nil
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary	Fully Discretionary	Fully Discretionary	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem		No		No	No		No
		Non-cumulative	Non-Cumulative	Non-Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	NA	Convertible	Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible

24	If convertible, conversion NA	١	CET1 Ratio falls below required		NA	NA	NA	NA
	trigger(s)			required				
25	If convertible, fully or partially NA	\	Fully	Fully	NA	NA	NA	NA
26	If convertible, conversion rate NA		USD 1.00	USD 1.00	NA	NA	NA	NA
27	If convertible, mandatory or Ful optional conversion	lly Discretionary	Fully Discretionary	Fully Discretionary	NA	NA	NA	NA
28	If convertible, specifyNo instrument type convertible into)	No	No	No	No	No	No
29	If convertible, specify issuer of Noi instrument it converts into	n-cumulative	Non-Cumulative	Non-Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
30	Write-down feature NA	1	Convertible	Convertible	Non-Convertible	Non-Convertible	Non-Convertible	Non-Convertible
31	If write-down, write-downNA	1	CET1 Ratio falls below required	CET1 Ratio falls below	NA	NA	NA	NA
	trigger(s)			required				
32	If write-down, full or partial NA	١	NA	NA	NA	NA	NA	NA
33	If write-down, permanent or NA temporary	\	NA	NA	NA	NA	NA	NA
	If temporary write-down, NA description of write-up mechanism	1	NA	NA	NA	NA	NA	NA
	Position in subordinationFirs hierarchy in liquidation (specify instrument type immediately senior to instrument)			Subordinated to all other Creditors				Subordinated to all other Creditors
	Non-compliant transitioned Nil features		Nil	Nil	Nil	Nil	Nil	Nil
37	If yes, specify non-compliantNil features	ı	As above	As above	As above	As above	As above	As above

PUNJAB NATIONAL BANK

Pillar 3 Disclosures under Basel III Framework For the Qtr ended 31.12.2021

TABLE DF – 14: Full Terms and Conditions of Regulatory Capital Instruments of PNB Bonds

	ANR Rouds					
	,	FULL TERMS AND CONDITIONS				
No						
1	PNB issued Subordinated Unsecured Perpetual Tier I Bonds (Series – I) In The Nature Of Promissory Notes INE695A09095	Issue size: Rs.300 Crore, Date of Allotment: February 5 2012, Perpetual, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.27 % p.a. Annually, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 10 th year from the date of allotment				
2	Unsecured Redeemable Non- Convertible Subordinated Lower Tier II Bonds In The Nature Of Promissory Notes	Issue size: Rs.1025 Crore, Date of Allotment: November 30 2012, Date of Maturity November 30 2022, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.93 % p.a. Annual, Listing: On the National stock exchange of India (NSE). All in Dematerialised form				
3	PNB issued Non-Convertible Redeemable Unsecured Basel III Compliant Tier II Bonds (Series-VIII)	Issue size: Rs.500 Crore, Date of Allotment: June 25 2013, Date of Maturity: June 25 2023, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.75 % p.a. Annually, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form				
4	Convertible Basel-III compliant Tier 2 Bonds Series XIV in the nature of Debenture. INE160A08019	Issue size: Rs.1000 Crore, Date of Allotment: February 24, 2014, Date of Maturity 24/02/2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.65% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.				
5	Convertible Basel-III compliant Tier 2 Bonds Series XV in the nature of Debenture.	Issue size: Rs.500 Crore, Date of Allotment: March 28, 2014, Date of Maturity 28/03/2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.68% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE), All in Dematerialised form.				
6	Convertible Basel-III compliant Tier 2 Bonds Series XVI in the nature of	Issue size: Rs.500 Crore, Date of Allotment: April 03, 2014, Date of Maturity 03/04/2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.68% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.				
	Convertible Basel-III compliant Tier 2 Bonds Series XVII in the nature of Debenture. INE160A08043	Issue size: Rs.500 Crore, Date of Allotment: Sep. 09, 2014, Date of Maturity 09/09/2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.35% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.				
8	Convertible Basel-III compliant Tier 2 Bonds Series XVIII in the nature of Debenture. INE160A08050	Issue size: Rs.1000 Crore, Date of Allotment: Sep. 30, 2014, Date of Maturity 30/09/2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.25% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.				
9		Issue size: Rs.1000 Crore, Date of Allotment: October 27 2014, Date of Maturity October 27 2024, Face				

	KII EIIUEU 31.12.2021
	Value: Rs.1 million, Rate of Interest and Frequency:
Compliant Tier II bonds In The Nature	@9.20 % p.a. Annual, Listing: On the National stock
Of Debentures	exchange of India (NSE). All in Dematerialised form
INE141A08019	
109.15% Unsecured Perpetual Non-	Issue size: Rs.1500 Crore, Date of Allotment: Feb 13,
Convertible subordinate Basel-III	2015, Perpetual, Face Value: Rs.1 million, Rate of
compliant additional Tier 1 Bonds	Interest and Frequency: @ 9.15% annual with the call
	option at the end of 10 year from the date of
INE160A08076	allotment, Listing: On the Bombay Stock Exchange
	Ltd (BSE). All in Dematerialised form
118.34% E-OBC Now PNB Issued	Issue size: Rs.1000 Crore, Date of Allotment: October
Unsecured Redeemable Non-	26 2015, Date of Maturity October 26 2025, Face
Convertible Fully paid up Basel III	Value: Rs.1 million, Rate of Interest and Frequency:
	@8.34 % p.a. Annual, Listing: On the National stock
1 1 :	exchange of India (NSE). All in Dematerialised form
	Issue size: Rs.1500 Crore, Date of Allotment: Feb.
	05, 2016, Date of Maturity 05/02/2026, Face Value:
· ·	Rs.1 million, Rate of Interest and Frequency: @8.65
Debenture.	% p.a. Annual, Listing: On the Bombay Stock
INE160A08092	Exchange Ltd (BSE). All in Dematerialised form.
	Issue size: Rs.1500 Crore, Date of Allotment: March
· · · · · · · · · · · · · · · · · · ·	3, 2017, Perpetual, Face Value: Rs.1 million, Rate of
	Interest and Frequency: @ 8.95% p.a. Semi annual
	with the call option at the end of 5 th year from the date
INE160A08100	of allotment, Listing: On Bombay Stock Exchange Ltd
INC. TOUROUTOU	(BSE). All in Dematerialised form
149 21% Unsecured Pernetual Non-	Issue size: Rs.500 Crore, Date of Allotment: March
1 I	29, 2017, Perpetual, Face Value: Rs.1 million, Rate
	of Interest and Frequency: @ 9.21% annual with the
	call option at the end of 5 th year from the date of
INE160A08118	allotment, Listing: On Bombay Stock Exchange Ltd
INTERIOR OF TO	(BSE). All in Dematerialised form
159 21% Unsecured Pernetual Non-	Issue size: Rs.250 Crore, Date of Allotment: March
•	31, 2017, Perpetual, Face Value: Rs.1 million, Rate
	of Interest and Frequency: @ 9.21% annual with the
Series X in the nature of Debenture.	call option at the end of 5 th year from the date of
INE160A08126	allotment, Listing: On Bombay Stock Exchange Ltd
1142100700120	(BSE). All in Dematerialised form
168 98% Unsecured Pernetual Mon-	Issue size: Rs.1500 Crore, Date of Allotment: July 25,
	2017, Perpetual, Face Value: Rs.1 million, Rate of
	Interest and Frequency: @ 8.98% annual with the call
Series XI in the nature of Debenture.	option at the end of 5 th year from the date of
INE160A08134	allotment, Listing: On Bombay Stock Exchange Ltd
	(BSE). All in Dematerialised form
179.00 % F-United Bank of India Now	Issue size: Rs.500 Crore, Date of Allotment: August
	23 2017, Date of Maturity August 23 2027, Face
	Value: Rs.1 million, Rate of Interest and Frequency:
1 1	@9.00 % p.a. Annual, Listing: On the Bombay Stock
	Exchange Ltd (BSE). All in Dematerialised form with
INE695A08030	the call option at the end of 5 th year from the date of
IIILUSJAUUUJU	ine can option at the end of 5° year from the date of

		tr ended 31.12.2021
L_		allotment
l		Issue size: Rs.150 Crore, Date of Allotment:
	PNB issued Unsecured Non-	September 27 2017, Date of Maturity September 27
	Convertible Fully paid up redeemable	2027, Face Value: Rs.1 million, Rate of Interest and
		Frequency: @10.50 % p.a. Annual, Listing: On the
		Bombay Stock Exchange Ltd (BSE). All in
ı	,	Dematerialised form with the call option at the end of
		5 th year from the date of allotment
19		•
		Issue size: Rs.340 Crore, Date of Allotment:
		November 10 2017, Date of Maturity November 10
		2027, Face Value: Rs.1 million, Rate of Interest and
		Frequency: @9.05_% p.a. Annual, Listing: On the
	•	Bombay Stock Exchange Ltd (BSE). All in
	(Series XI) in the nature of debentures	Dematerialised form with the call option at the end of
	INE695A08063	5 th year from the date of allotment
		Issue size: Rs.1500 Crore, Date of Allotment: Dec 26
		2019, Date of Maturity Dec 26 2029, Face Value:
ı	•	Rs.1 million, Rate of Interest and Frequency: @8.15
	Debenture.	% p.a. Annual, Listing: On the Bombay Stock
		Exchange Ltd (BSE). All in Dematerialised form.
		Issue size: Rs.994 Crore, Date of Allotment: July 29
	•	2020, Date of Maturity July 29 2030, Face Value:
		Rs.1 million, Rate of Interest and Frequency: @7.25
	Debenture.	% p.a. Annual, Listing: On the Bombay Stock
	INE160A08159	Exchange Ltd (BSE). All in Dematerialised form with
		the call option at the end of 5 th year from the date of
		allotment
22		Issue size: Rs.1500 Crore, Date of Allotment: Oct.
		14th 2020, Date of Maturity 14/10/2030, Face Value:
	7.25% Unsecured Redeemable Non-	Rs.1 million, Rate of Interest and Frequency:
		@7.25% p.a. Annual, Listing: On the Bombay Stock
ı	•	Exchange Ltd (BSE). All in Dematerialised form with
		the call option at the end of 5 th year from the date of
	INE160A08167	allotment
ı		
23		Issue size: Rs.1500 Crore, Date of Allotment: Nov.
	7.400/ 11	11 th 2020, Date of Maturity 09/11/2035, Face Value:
		Rs.1 million, Rate of Interest and Frequency:
	•	@7.10% p.a. Annual, Listing: On the Bombay Stock
		Exchange Ltd (BSE). All in Dematerialised form with
	Debenture.	the call option at the end of 10th year from the date of
	INE160A08175	allotment
		Issue size: Rs.495 Crore, Date of Allotment: Jan 22nd
		2021, Perpetual, Face Value: Rs.1 million, Rate of
		Interest and Frequency: @ 8.60% annual with the call
		option at the end of 5 th year from the date of
		·
	INL IOUAUO 103	allotment, Listing: On Bombay Stock Exchange Ltd
	7.400/ 11	(BSE). All in Dematerialised form
		Issue size: Rs.1919 Crore, Date of Allotment: Nov.
		18 th 2021, Date of Maturity 18/11/2031, Face Value:
i	Ronds Series XXIV in the nature of	Rs.10 million, Rate of Interest and Frequency:

	Debenture.	@7.10% p.a. Annual, Listing: On the Bombay Stock
	INE160A08191	Exchange Ltd (BSE). All in Dematerialised form with
		the call option at the end of 5th year from the date of
		allotment and thereafter each coupon date
26	8.40% Unsecured Perpetual Non-	Issue size: Rs.2000 Crore, Date of Allotment:
	Convertible subordinate Basel-III	December 9th 2021, Perpetual, Face Value: Rs.10
		million, Rate of Interest and Frequency: @ 8.40%
	Series XIII in the nature of Debenture.	annual with the call option at the end of 5th year from
	INE160A08209	the date of allotment, Listing: On Bombay Stock
		Exchange Ltd (BSE). All in Dematerialised form

TABLE DF – 14: Full Terms and Conditions of Regulatory Capital Instruments of Punjab National Bank (PNB)

Sr. No.	Instrument	Full Terms and Conditions
1	Equity Shares	Ordinary Shares, non-cumulative

TABLE DF – 14: Full Terms and Conditions of Regulatory Capital Instruments of PNB International Ltd.

Sr. No.	Instrument	Full Terms and Conditions
1	Tier II (Canara Bank)	Rate - 6m libor+450bps, end date – 23/12/2028
2	Tier II (Bank of Baroda)	Rate - 6m libor+450bps, end date – 19/08/2024

TABLE DF – 14: Full Terms and Conditions of Regulatory Capital Instruments of Druk PNB Bank Ltd.

S.	Instrument	Full Terms and Conditions
No.		
1.		Shall be for a period of 10 years at a coupon rate of 6% p.a.
	(Subordinated	maturing on April 8th 2024. The coupon Payment will be payable on
	bonds)	annually basis. The Subordinate Bonds allotted shall be in the form
		of DEMAT held with Central Depository under the ownership of
		MoF, RGOB.