

S. No.	PARTICULARS	DESCRIPTION
1.	Name of the Scheme	PNB Solar Vendor Financing Scheme
2.	Purpose	Working capital finance to vendors of solar panels
3.	Eligibility	<p>(i) Individuals/ Proprietorship / Partnership / Limited Liability Partnership (LLP) / Pvt. Ltd. Co. / Public Ltd. Co & any other legal entity having GST Registration No. (wherever applicable). HUF not permitted.</p> <p>(ii) Individual/ entity should be registered as MSME having valid Udyam Registration Certificate.</p> <p>(iii) The vendors/entity should be registered with Ministry of New & Renewable Energy (MNRE)/ DISCOM. Blacklisted vendors on MNRE site shall not be eligible. List of backlisted vendors is available on Ministry of New and Renewable Energy website.</p> <p>(iv) The applicant should at least have 6 months of experience in the intended line of business and should have completed minimum 10 projects/installations.</p>
4.	Nature of facility	Cash Credit
5.	Quantum of loan	<p>Minimum – Above Rs.10 lac</p> <p>Maximum – Rs.5 crore</p>
6.	Margin	25% (Stock & Book Debt)
7.	Rate of Interest (ROI)	Concessional rate linked with Internal Risk Rating.
8.	Collateral Security	<p>Facility may be covered under CGTMSE for full amount of limit as per Bank guidelines.</p> <p>or</p> <p>Facility can also be covered under “Hybrid Security” model of CGTMSE subject to 100% coverage of the facility.</p> <p>or</p> <p>Minimum 50% collateral in the shape of immovable property or Bank’s approved liquid security to be obtained.</p>