

Key Customer Responsibilities in Account Aggregator Framework

The AA ecosystem empowers customers by providing them control over sharing of their personal financial data; however, the same comes with certain responsibilities. The key customer responsibilities are pertinent to be elucidated, so as to clear any obscurity with regard to liability of each party in the data sharing/receiving transaction.

The key customer responsibilities while sharing data through AA ecosystem are as below:

- I. The customer shall be responsible for the confidentiality, safekeeping and security of their account details, including but not limited to, login and other credentials, required to access and use their account on the AA Ecosystem.
- II. The customer shall be solely responsible for all communications exchanged between Customer and AA through the AA Ecosystem and/or any transaction or activity conducted, or purported to be conducted with the AA.
- III. The customer to only provide their consent after having duly verified the details of the request to transfer data and any consent so provided shall be binding on the Customer.
- IV. Revocation of Consent:
 - a. The customers are entitled to revoke their consent for requests for Data where transfer of the same have not yet been fulfilled.
 - b. In case the transfer of data has been fully or partially fulfilled, and the FIU has received the data but not (for any reason whatsoever) provided any service or product to the customer; the revocation of such consent shall take effect without any consequences in respect of transfer of data i.e. the transfer that has already taken place cannot be reversed.
 - c. In case the transfer of data has been fully or partially fulfilled, the FIU has received the data and provided service or product to the customer (which continues to subsist) the customer is entitled to revoke consent only in respect of any further data requests. However, the customer must acknowledge and confirm to the AA that all or any consequences or measures as may arise on account of the revocation may become applicable or operational, and accordingly that the revocation will be at the risk, costs and consequences of the customer.