



Presentation on Financial Performance for the HY/Quarter September 2015



Performance Highlights - Sep'15

- CASA Share to Dom. Deposits increased to 40.23% in Q2 FY 16 from 38.94% in Q1FY16 i.e. increase by 1.39%.
- NIM increased to 2.97% in Q2FY 16 from 2.90% in Q1FY16 i.e. 7 bps
- Cost of Deposit reduced to 5.95% in Q2FY 16 from 5.99% in Q1FY16 i.e. 4bps
- Cost of Fund declined to 4.99% in Q2FY 16 from 5.07% in Q1FY16 i.e. 8bps
- Yield on Adv. increased to 9.76% in Q2FY 16 from 9.56% in Q1FY16 i.e. 20bps
- GNPA Ratio declined to 6.36% in Q2FY 16 from 6.47% in Q1FY16 i.e. 11 bps
- NNPA Ratio declined to 3.99% in Q2FY 16 from 4.05% in Q1FY16 i.e. 6 bps
- PCR improved to 61.35% in Q2FY16 from 59.32% in Q1 FY16 i.e. 2.03%
- CRAR-Basel III improved to 12.20% in Q2FY16 from 12.08% in Q1FY16 i.e 12 bps



Key Business figures- Sep'15

- **Global Business increased by 10.9% to Rs. 920882 Cr.**
- **Global Deposits increased by 14.0% to Rs. 539924 Cr.**
- **Global Advances increased by 6.7% to Rs. 380958 Cr.**
- **Global Assets increased by 11.9% to Rs. 633656 Cr.**
- **Net Profit is Rs. 621 cr. i.e. increased by 7.9% in Q2 FY 16 YoY.**
- **Operating Profit stood at Rs. 2939 cr. in Q2FY16, grew 2.2% YoY.**



Profitability:

Performance of The Bank

during Q2 FY 16



Profit

(Rs. Cr)

Sl.	Parameters	Q2 FY 15	Q2 FY 16	Q1 FY 16	Variation (Q2 16 over Q2 15)	
					Amt.	(%)
1	Interest Income	11462	12345	12035	883	7.7
2	Interest Expenses	7311	8023	7932	712	9.7
3	NII (Spread) (1-2)	4151	4322	4102	171	4.1
4	Other Income	1558	1357	1397	-201	-12.9
5	Operating Expenses	2834	2740	2368	-93	-3.3
6	Contribution (4-5)	-1275	-1383	-970	-108	8.5
7	Operating Profit (3+6)	2876	2939	3132	62	2.2
8	Provisions	2301	2318	2411	17	0.7
9	Net Profit	575	621	721	46	7.9



Provisions

(Rs. Cr.)

Sl.	Particulars	Q2 FY 15	Q2 FY 16	Q1 FY 16	Variation (Q2 16 over Q2 15)	
					Amt.	(%)
1	Provision towards NPAs (Net of floating provisions)	1638	2031	1291	393	24.0
2	Standard Advances (incl. Standard Restructured)	120	-43	70	-163	-135.9
3	Depreciation on Investment	-26	-73	375	-46	174.8
4	Income Tax	533	435	600	-97	-18.3
5	Others	36	-33	77	-69	-192.0
6	Total Provision	2301	2318	2411	17	0.7



Break-up : Income

(Rs. Cr.)

Sl.	Parameters	Q2 FY 15	Q2 FY 16	Q1 FY 16	Variation (Q2 16 over Q2 15)	
					Amt.	(%)
1	Interest on Advances	8654	9064	8908	409	4.7
2	Interest on Investments	2609	3029	2906	419	16.1
3	Other Interest Income	199	253	221	54	27.3
4	Interest Income (1+2+3)	11462	12345	12035	883	7.7
5	Other Income	1558	1357	1397	-201	-12.9
	of which					
6	Fee Based Income	822	784	943	-38	-4.7
7	Recovery in Written off a/cs	483	236	217	-247	-51.2
8	Trading Profit	125	217	163	92	73.6
9	Dividend from Liquid MF	103	111	74	8	7.7
10	Residual (incl Derivative inc)	26	10	1	-16	-60.6
11	Total Income (4+5)	13020	13702	13432	681	5.2



Break-up : Expenditure

(Rs. Cr.)

Sl.	Parameters	Q2 FY 15	Q2 FY 16	Q1 FY 16	Variation (Q2 16 over Q2 15)	
					Amt.	(%)
1	Intt. Paid on Deposits	6867	7452	7368	585	8.5
2	Intt. Paid on Borrowings	136	69	95	-67	-49.3
3	Others	308	502	469	194	63.2
4	Total Interest Paid (1+2+3)	7311	8023	7932	712	9.7
5	Estab. Expenses	2034	1878	1550	-157	-7.7
	Of Which					
5a	Employee Benefits (AS-15)	852	677	419	-175	-20.5
6	Other Operating Expenses	799	863	818	63	7.9
7	Operating Expenses (5+6)	2834	2740	2368	-93	-3.3
8	Total Expenses (4+7)	10144	10763	10300	619	6.1



Cost & Yield Ratios

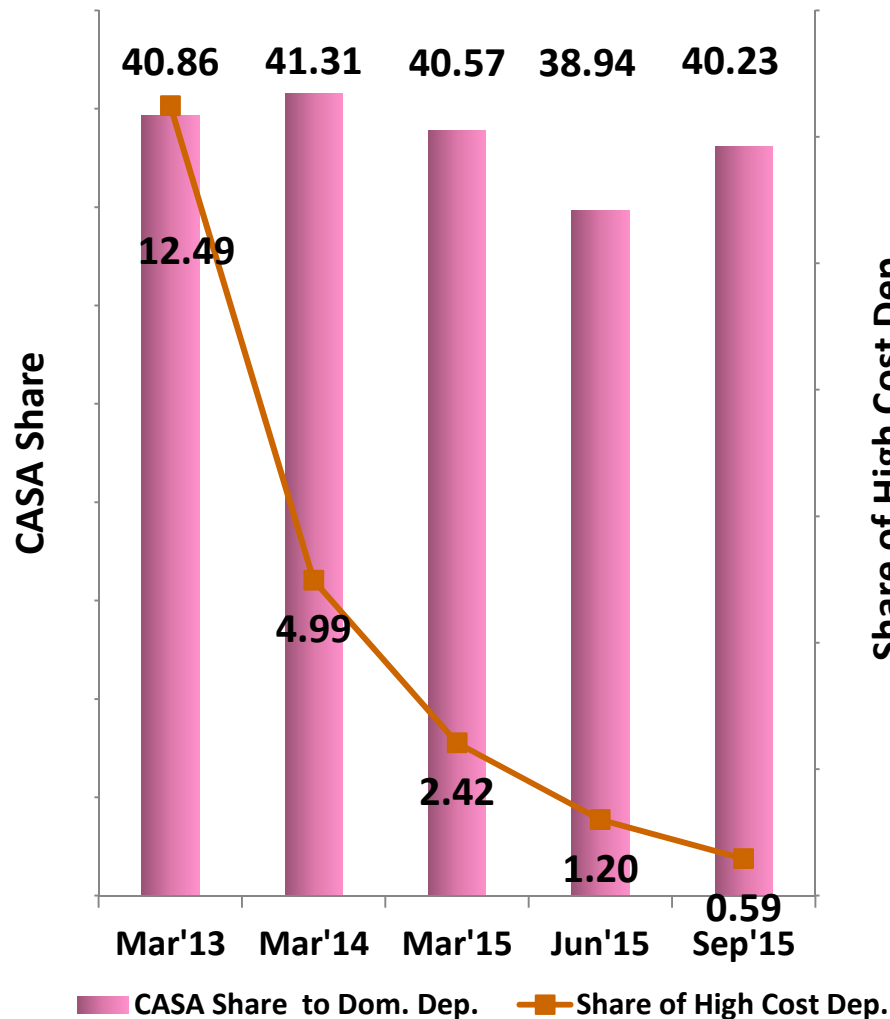
(Annualized)

Sl.	Particulars	Q 2 FY 15	Q 2 FY 16	Q 1 FY 16
1	Cost of Deposit [%]	6.14	5.95	5.99
2	Cost of Fund [%]	5.10	4.99	5.07
3	Yield on Advances [%]	9.90	9.76	9.56
4	Yield on Investment [%]	7.99	7.96	7.94
5	Yield on Fund [%]	8.00	7.68	7.69
6	Net Interest Margin [%]	3.18	2.97	2.90

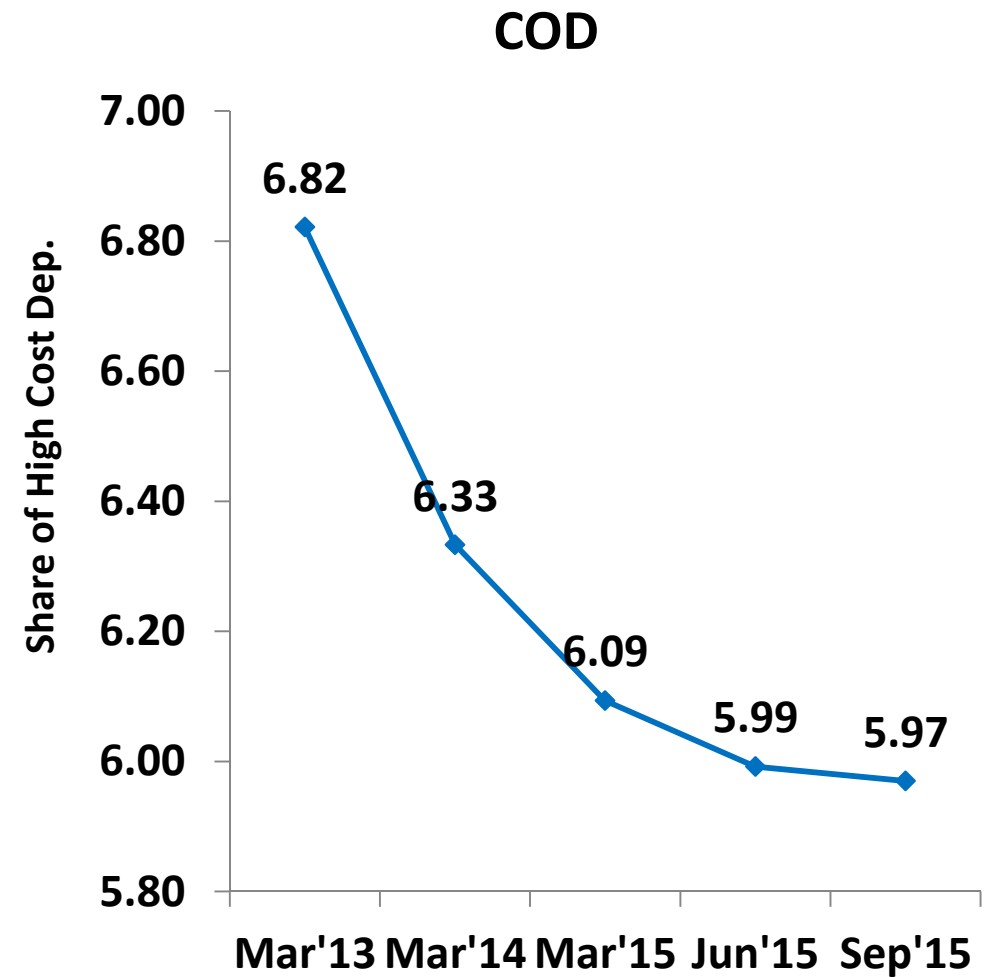


Reducing Dependence on High Cost Deposits

Share of CASA & DRI Deposit



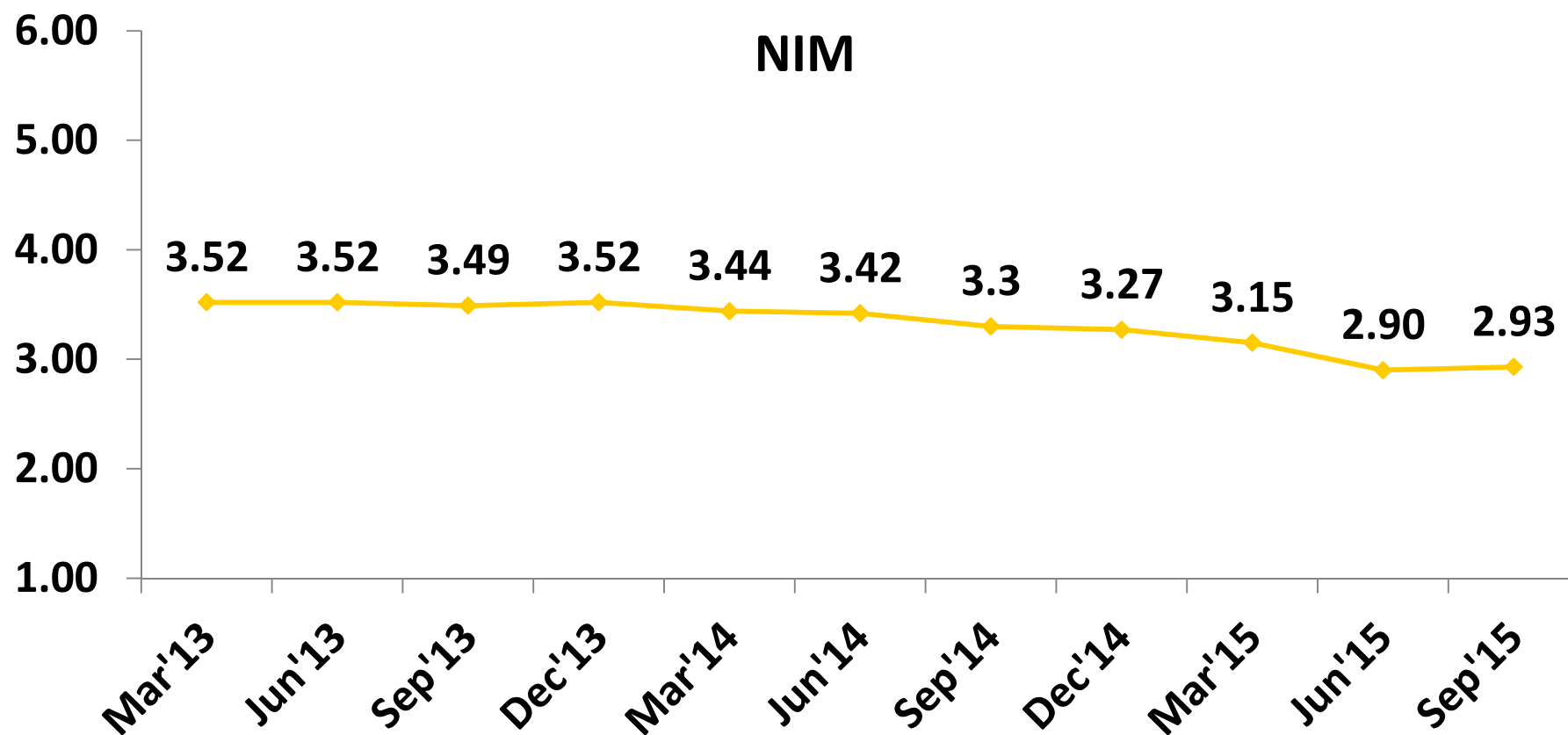
Cost of Deposits





Net Interest Margin (%)

(Annualized)



	Q1FY 16	Q2 FY 16
Domestic NIM	3.29%	3.37%

	Q1FY 16	Q2 FY 16
Global NIM	2.90%	2.97%



Profitability Ratios

(Annualized)

Sl.	Particulars	Q 2 FY 15	Q 2 FY 16	Q 1 FY 16
1	Return on Assets [%]	0.40	0.39	0.46
2	Return on Net worth [%]	6.31	6.09	7.50
3	Opt. Profit to AWF [%]	2.01	1.83	2.00
4	Cost to Income Ratio [%]	49.63	48.26	43.05
5	Estb. Exp. To Total Exp. [%]	20.05	17.44	15.05
6	Opt. Exp. To AWF [%]	1.98	1.70	1.51
7	Book Value per Share [Rs]	201.43	207.65	207.14
8	Earnings per share [Rs]	12.71	13.39	15.54



Profitability:

Performance of The Bank

during HY1 FY 16



Profit

(Rs. Cr.)

Sl.	Parameters	HY Sep'14	HY Sep'15	FY Mar'15	Variation (Sep'15 over Sep'14)	
					Amt.	(%)
1	Interest Income	23051	24380	46315	1329	5.8
2	Interest Expenses	14520	15955	29760	1435	9.9
3	NII (Spread) (1-2)	8531	8424	16556	-106	-1.2
4	Other Income	2795	2754	5891	-41	-1.5
5	Operating Expenses	5324	5108	10492	-216	-4.1
6	Contribution (4-5)	-2530	-2354	-4601	176	-6.9
7	Operating Profit (3+6)	6001	6071	11955	69	1.2
8	Provisions	4021	4729	8893	708	17.6
9	Net Profit	1980	1342	3062	-639	-32.3



Provisions

(Rs. Cr.)

Sl.	Particulars	HY Sep'14	HY Sep'15	FY Mar'15	Variation (Sep'15 over Sep'14)	
					Amt.	(%)
1	Provision towards NPAs (Net of floating provisions)	2975	3322	7979	347	11.7
2	Standard Adv. Incl. Standard Restructured	32	26	491	-6	-17.3
3	Depreciation on Investment	-408	302	-567	710	-174.0
4	Income Tax	1325	1035	896	-290	-21.9
5	Others	97	43	94	-53	-55.0
6	Total Provision	4021	4729	8893	708	17.6



Break-up : Income

(Rs. Cr.)

Sl.	Parameters	HY Sep'14	HY Sep'15	FY Mar'15	Variation (Sep'15 over Sep'14)	
					Amt.	(%)
1	Interest on Advances	17490	17972	34794	482	2.8
2	Interest on Investments	5208	5934	10600	727	14.0
3	Other Interest Income	353	474	921	121	34.1
4	Interest Income (1+2+3)	23051	24380	46315	1329	5.8
5	Other Income	2795	2754	5891	-41	-1.5
	of which					
6	Fee Income	1747	1727	3485	-20	-1.1
7	Recovery in Written off a/cs	574	453	1017	-121	-21.1
8	Trading Profit	274	379	1023	105	38.3
9	Dividend from Liquid MF	173	185	334	12	6.8
10	Residual (incl Derivative inc)	27	11	32	-17	-60.8
11	Total Income (4+5)	25846	27134	52206	1288	5.0



Break-up : Expenditure

(Rs. Cr.)

Sl.	Parameters	HY Sep'14	HY Sep'15	FY Mar'15	Variation (Sep'15 over Sep'14)	
					Amt.	(%)
1	Intt. Paid on Deposits	13470	14820	27621	1350	10.0
2	Intt. Paid on Borrowings	431	164	567	-267	-62.0
3	Others	619	971	1571	352	56.9
4	Total Interest Paid (1+2+3)	14520	15955	29760	1435	9.9
5	Estab. Expenses	3801	3427	7337	-374	-9.8
	Of Which					
5a	Employee Benefits (AS-15)	1515	1097	3218	-418	-27.6
6	Other Operating Expenses	1523	1681	3155	158	10.4
7	Operating Expenses (5+6)	5324	5108	10492	-216	-4.1
8	Total Expenses (4+7)	19844	21063	40251	1219	6.1



Cost & Yield Ratios

(Annualized)

Sl.	Particulars	HY Sep'14	HY Sep15	FY Mar'15
1	Cost of Deposit [%]	6.12	5.97	6.09
2	Cost of Fund [%]	5.12	5.03	5.14
3	Yield on Advances [%]	10.08	9.66	9.88
4	Yield on Investment [%]	7.98	7.95	7.99
5	Yield on Fund [%]	8.13	7.68	8.00
6	Net Interest Margin [%]	3.30	2.93	3.15



Profitability Ratios

(Annualized)

Sl.	Particulars	HY Sep'14	HY Sep15	FY Mar'15
1	Return on Assets [%]	0.70	0.42	0.53
2	Return on Net worth [%]	10.86	6.58	8.12
3	Opt. Profit to AWF [%]	2.12	1.91	2.06
4	Cost to Income Ratio [%]	47.01	45.69	46.74
5	Estb. Exp. To Total Exp. [%]	19.16	16.27	18.23
6	Opt. Exp. To AWF [%]	1.88	1.61	1.81
7	Book Value per Share [Rs]	201.43	207.65	203.24
8	Earnings per share [Rs]	21.88	14.47	16.91



Business:

Performance of the Bank



Business

(Rs. Cr.)

Sl.	Parameters	Sep'14	Mar'15	Sep'15	Variation % Over	
					Sep'14	Mar'15
1	Total Business	830604	881913	920882	10.9	4.4
	<i>Out of Which</i>					
	Overseas Business	94067	100785	111755	18.8	10.9
	Overseas Business (USD Mio)	15263	16161	17076	11.9	5.7
	Share of Overseas Business [%]	11.33%	11.43%	12.14%		
2	Total Deposit	473511	501379	539924	14.0	7.7
3	Total Advances	357093	380534	380958	6.7	0.1
4	CD Ratio [%]	75.41%	75.90%	70.56%		



Deposit

(Rs. Cr.)

Sl.	Parameters	Sept'14	Mar'15	Sept'15	Variation % Over	
					Sep'14	Mar'15
1	Global Deposit	473511	501379	539924	14.0	7.7
2	Overseas Deposit	43428	48350	56313	29.7	16.5
	Overseas Deposit (USD Mio)	7033	7736	8586	22.1	11.0
3	Domestic Deposit	430084	453029	483611	12.4	6.8
4	Current Deposit	29497	33581	36863	25.0	9.8
5	SB Deposit	142079	150200	157683	11.0	5.0
6	CASA Deposit	171576	183780	194546	13.4	5.9
	<i>Share of CASA To Dom. Dep. (%)</i>	39.89%	40.57%	40.23%		
7	Term Deposit	301935	317598	345378	14.4	8.7
8	Differential Rate Dep. Incl. CD	28422	12123	3167	-88.9	-73.9
	<i>Share of DRI Dep. to Total %</i>	6.00%	2.42%	0.59%		



Advances- Sectoral

(Rs. Cr.)

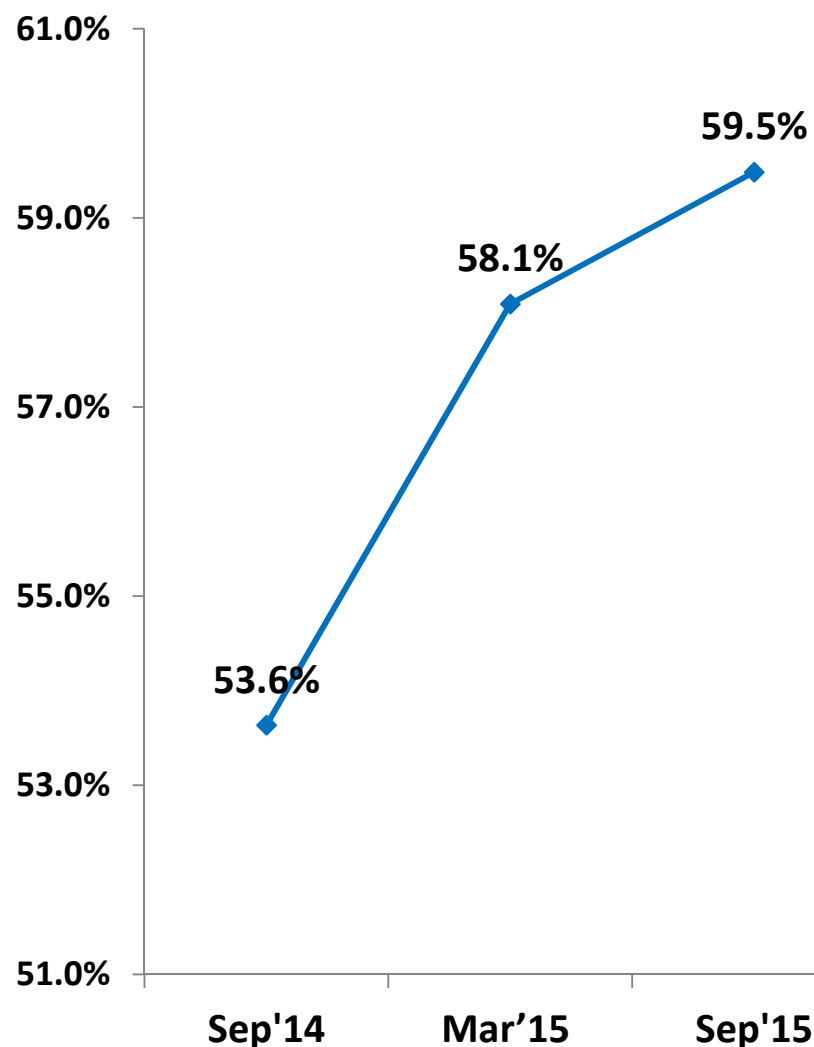
Sl.	Parameters	Sep'14	Mar'15	Sep'15	% Share in Gr. NFC	Variation Sep'15/Sep'14	
						Amt.	(%)
1	Global Gross Advances	367422	392422	392110		24688	6.7
2	Overseas Advances	50639	52435	55443		4804	9.5
	Overseas Advances (USD Mio)	8230	8425	8490		260	3.2
3	Domestic Gross Advances	316783	339987	336667		19884	6.3
3a	Food Credit	6762	5846	6354		-408	-6.0
3b	Dom. Non-Food Gross Adv.	310021	334141	330313	100.0	20292	6.5
	- of Which (Sl. No. 4 to 9)						
4	Agriculture & Allied	50492	60006	58091	17.6	7599	15.0
5	Industry	145713	157663	156759	47.5	11046	7.6
5a	<i>MSME Manufacturing</i>	47957	52199	47919	14.5	-38	-0.1
5b	<i>Large Industry</i>	97756	105464	108840	33.0	11084	11.3
6	Retail Loans	40976	48415	50413	15.3	9437	23.0
6a	<i>Housing</i>	18454	21544	23556	7.1	5102	27.6
6b	<i>Car/Vehicle</i>	3751	4089	4232	1.3	481	12.8
6c	<i>Education</i>	4380	4397	4546	1.4	166	3.8
6d	<i>Other Retail Loans</i>	14391	18385	18079	5.5	3688	25.6
7	Commercial Real Estate	7115	7486	7011	2.1	-104.4	-1.5
8	NBFC	12850	14191	16096	4.9	3246	25.3
9	Services & Others	52875	46380	41943	12.7	-10931	-20.7



Moving through Small Ticket Advances

(Rs. Cr.)

Share of Small Ticket Advances



Drivers of Small Ticket Advances

Parameters	Sep'14	Mar'15	Sep'15	Variation Sep'15 over Sep'14	
				Amt	%
Agriculture	50492	60006	58091	7599	15.0
MSME	74810	85683	87981	13171	17.6
Retail	40976	48415	50413	9437	23.0
Total Small Ticket	166278	194104	196485	30207	18.2
Domestic Non food Credit	310021	334141	330313		
Share	53.63%	58.09%	59.48%		



Advances –Industry wise Breakup

(Rs. Cr.)

Sl.	Major Industry	Sept'14		Mar'15		Sept '15		Variation Sept'15 /Sept'14	
		Amt.	Share % to NFC	Amt.	Share % to NFC	Amt.	Share % to NFC	Amt.	(%)
1	Food Processing	9468	3.1	13566	4.1	12606	3.8	3138	33.1
2	Textiles	10877	3.5	11559	3.5	11559	3.5	682	6.3
3	Chemical & Chemical Products	5635	1.8	6039	1.8	6959	2.1	1324	23.5
4	Cement & Cement Products	2093	0.7	2289	0.7	2310	0.7	217	10.4
5	Basic Metal & Metal Products	24575	7.9	25430	7.6	26369	7.9	1794	7.3
5a	-Iron & Steel	22261	7.2	23028	6.9	24014	7.2	1753	7.9
6	Paper & paper products	1538	0.5	1570	0.5	1580	0.5	42	2.7
7	Petroleum	1348	0.4	1339	0.4	1581	0.5	233	17.3
8	All Engineering Products	4979	1.6	5402	1.6	4666	1.4	-313	-6.3
9	Vehicles & Vehicle parts	792	0.3	814	0.2	816	0.2	24	3.0
10	Construction	3389	1.1	3578	1.1	3751	1.1	362	10.7
11	Infrastructure	60321	19.5	63724	19.1	64113	19.3	3793	6.3
11a	-Power	33989	11.0	37109	11.1	37252	11.2	3263	9.6
11b	-Tele-Communication	6326	2.0	5938	1.8	5308	1.6	-1018	-16.1
11c	- Roads & Ports	13197	4.3	13161	3.9	14223	4.3	1026	7.8
11d	- Others	6808	2.2	7516	2.2	7330	2.2	522	7.7
12	Residual	20699	6.7	22351	6.7	20449	6.2	-250	-1.2
13	Industry	145713	47.0	157663	47.2	156759	47.2	11046	7.6



Investment

(Rs. Cr.)

Sl.	Particulars	Sep'14	Mar'15	Sep'15
A	Gross Domestic Investment	141528	149266	165315
1	Total SLR	116099	123133	129907
2	Total Non SLR	25429	26133	35408
3	Held To Maturity (HTM)	94433	106969	103620
4	Available For Sale (AFS)	44112	39116	59293
5	Held For trading (HFT)	2983	3181	2402
6	Duration (AFS)	3.73	4.97	3.99
7	Modified Duration (AFS)	3.53	4.73	3.79
8	Duration Total Portfolio	4.44	5.09	4.69
9	Modified Duration Total Portfolio	4.24	4.89	4.49
10	Net demand & time Liabilities	435077	455134	472346
11	SLR (%)	26.55	27.19	28.17
11a	SLR HTM to Total SLR (%)	79.46	84.97	77.89
12	HTM To Gross Investment (%)	66.72	71.66	62.68
B	Investment by overseas branches	1245	2620	3299
C	Total Gross Investment (A+B)	142773	151886	168614



Break up of Gross Credit as per Asset Class

(Rs. Cr.)

	Standard Adv. (Excl. Std. Restructured)	Restructured Standard (O/S) Cumulative (As on 30/09/15)	*NPA	Gross Advances
FY 2012-13	285841	15936	13466	315243
FY 2013-14	318373	22393	18880	359646
FY 2014-15	329358	37369	25695	392422
Sep'15 (HY)	328903	38261	24945	392110

**This includes restructured NPA amounting to Rs. 3612 cr. as on Sep'15*

01.04.2015 to 30.09.2015 (Current HY)

Sl.	Standard Restructured A/cs (O/s)	No.	Amt. O/s	DFV
1	Under CDR	1	37	2.4
2	Under SME	18	263	13.4
3	Others (Non-CDR)	19	592	16.9
	Total	38	892	32.6



Sector wise O/S Restructured Accounts

(Rs. Cr.)

01.04.2015 to 30.09.2015 (Current HY)

Sl	Restructured Accounts	No.	Amt. O/s	Diminution in Fair Value
1	Standard Adv.	38	892	33
2	NPA	4	17	2
	Total	42	909	34

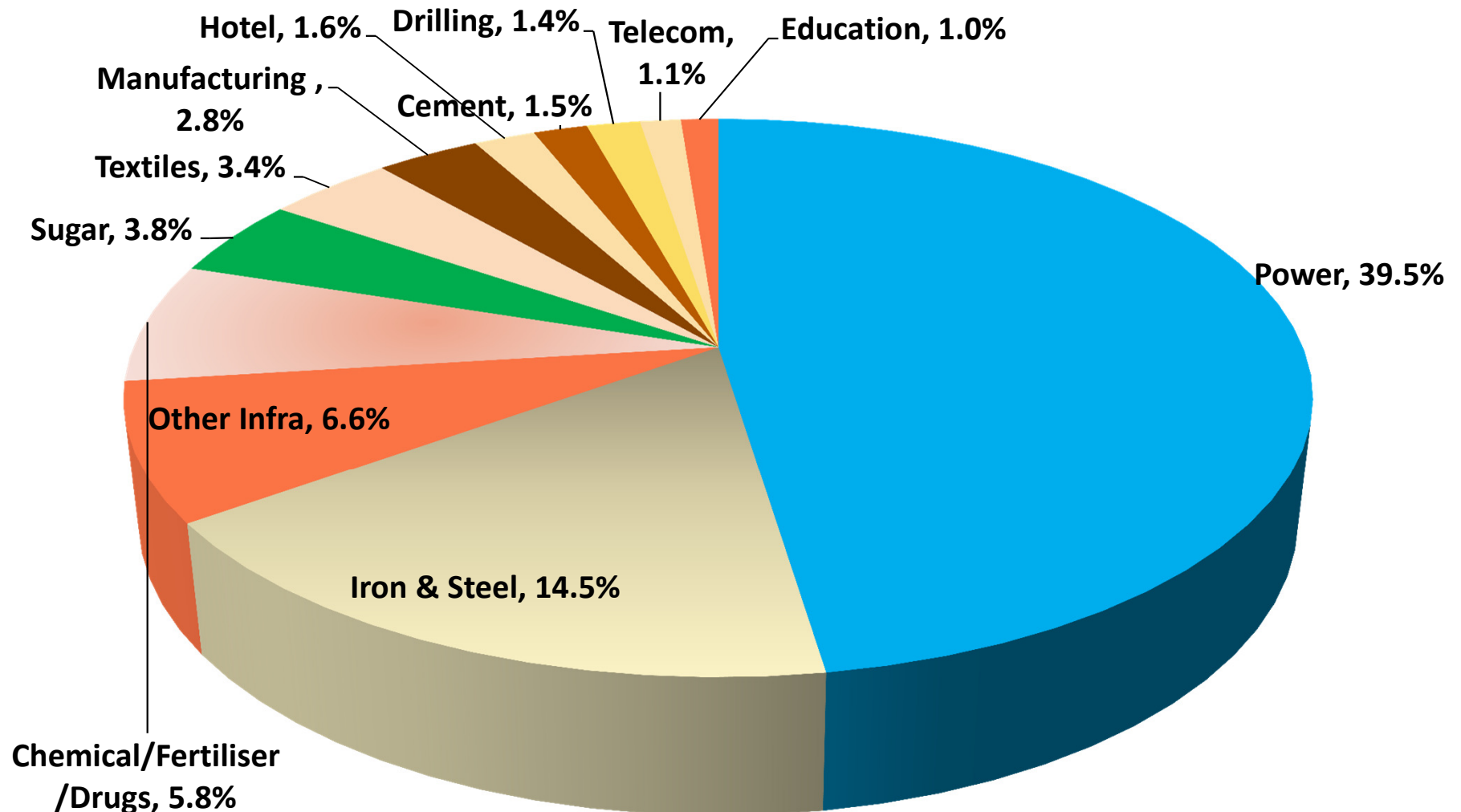
Cumulative

Sl.	Standard Restructured A/cs (O/s)	No.	Amt. O/s
1	Under CDR	73	13564
2	Under SME	303	1190
3	Others (Non-CDR)	210	23508
	Total	586	38261

Industry wise Restructuring (Standard)			
Sl.	Sector	O/S Amt	%age Share
A	Agriculture	266	0.7
B	Housing	0	0.0
C	Real Estate	380	1.0
D	Industry	35540	92.9
E	Others	2075	5.4
	Total	38261	100.0
Out of the Above Major Industries/Sectors			
1	Iron & Steel	5544	14.5
2	Infrastructure	18076	47.2
Out of which			
	Power	15114	39.5
	Telecom	419	1.1
3	Chemical/Fertiliser/Drugs	2201	5.75
4	Sugar	1441	3.77
5	Textiles	1305	3.41
6	Manufacturing	1068	2.79
7	Hotel	631	1.65
8	Cement	558	1.46
9	Drilling	550	1.44
10	Education	386	1.01



Sector wise Standard Restructured Accounts (O/S-Sep'15)





Non-Performing Assets

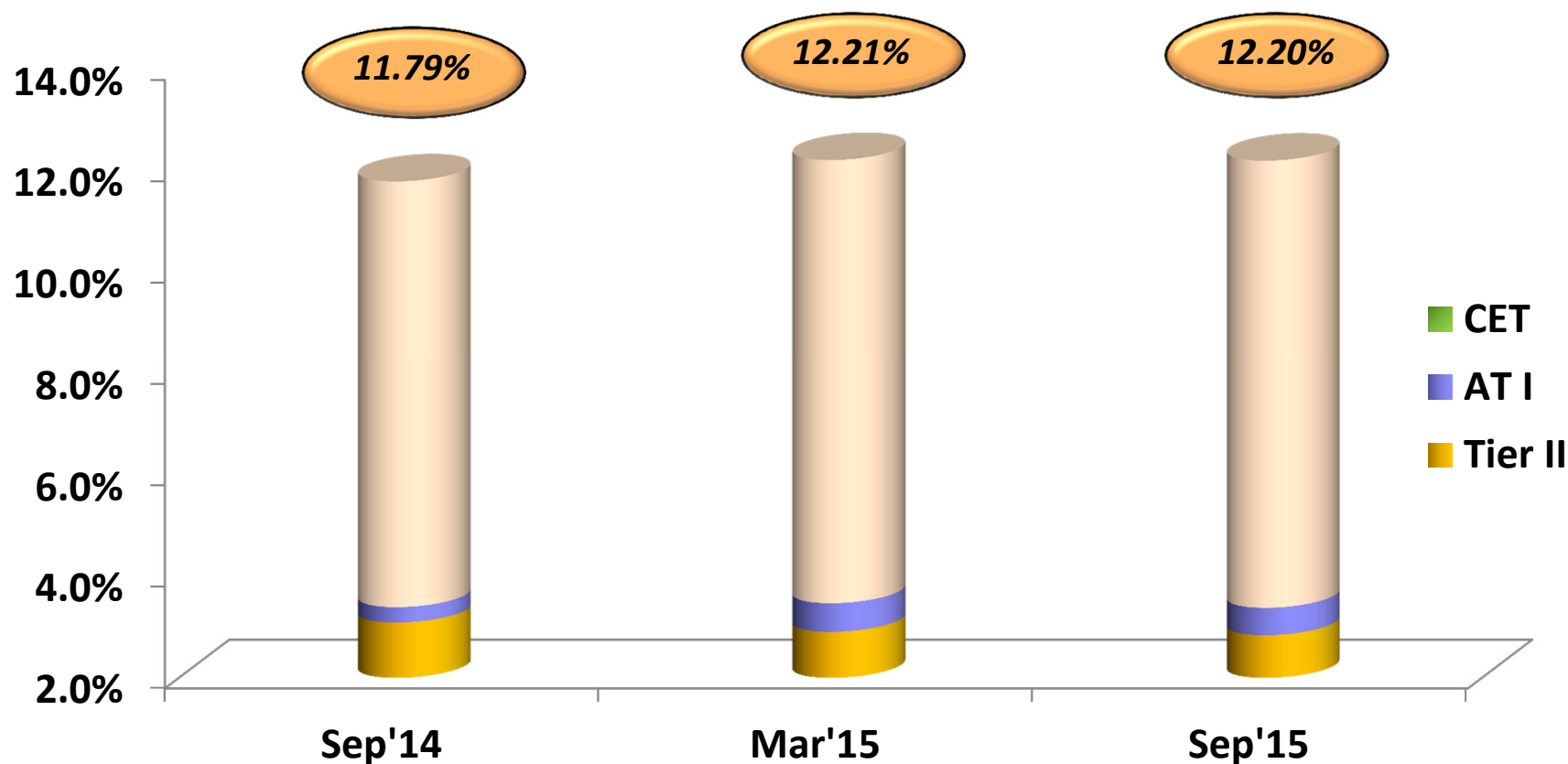
(Rs. Crore)

Sl.	Parameters	Sep'14	Mar'15	Sep'15
1	NPA as at the beginning of Yr.	18880	18880	25695
2	Cash Recovery	1641	2925	1882
3	Up-gradation	724	1000	1536
4	Write Off	2337	5920	3327
5	Total Reduction (2+3+4)	4702	9845	6745
6	Fresh Addition	6574	16660	5995
	<i>-Fresh slippages</i>	5977	15692	5190
	<i>-Debits in existing NPA A/cs</i>	597	968	805
7	Gross NPAs end period	20752	25695	24945
8	Eligible Deductions incl. Provisions	9134	10298	9758
9	Net NPAs	11618	15396	15187
10	Recovery in written-off debt A/Cs	574	1017	453

Particulars	Sep'14	Mar'15	Sep'15
Gross NPA%	5.65%	6.55%	6.36%
Net NPA%	3.26%	4.06%	3.99%
NPA Coverage Ratio	59.10%	58.21%	61.35%



Capital Adequacy (Basel III)

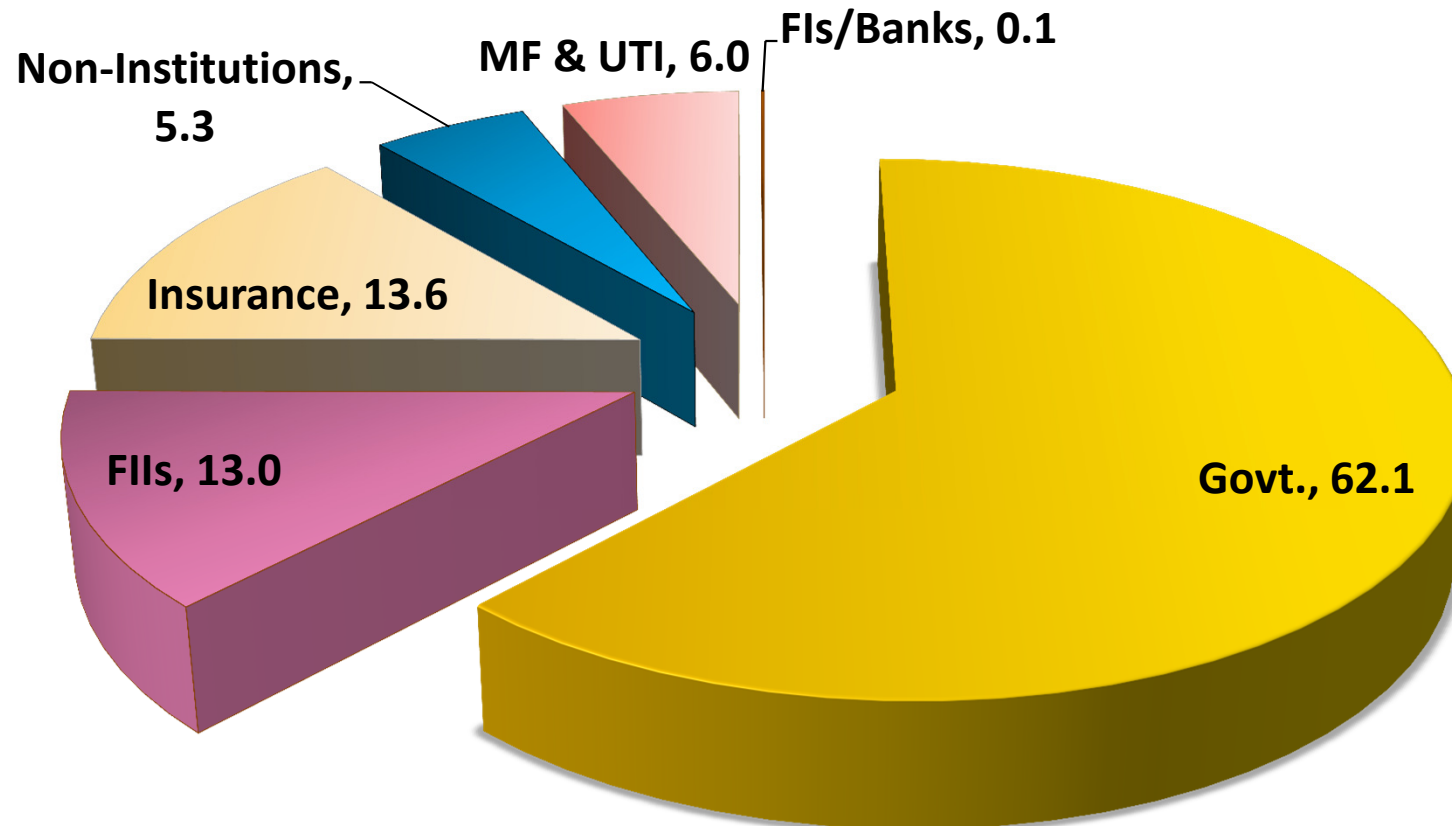


	Sep'14	Mar'15	Sep'15
Tier I	8.70%	9.30%	9.36%
CET	8.40%	8.74%	8.82%
AT I	0.30%	0.56%	0.54%
Tier II	3.09%	2.91%	2.84%
CRAR	11.79%	12.21%	12.20%



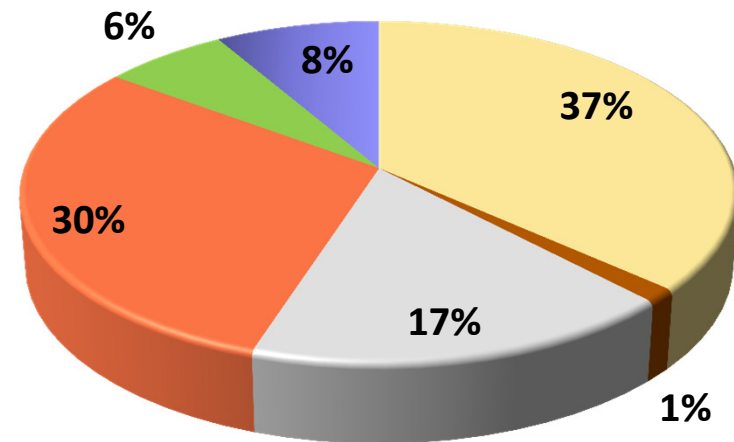
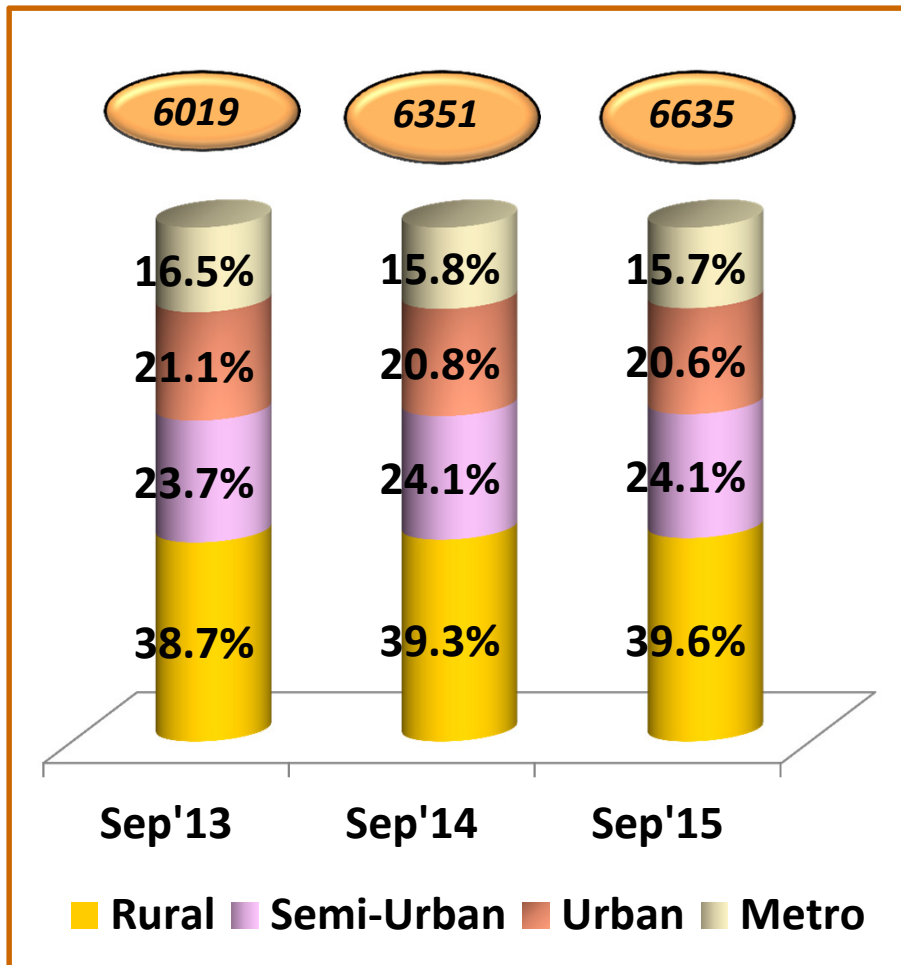
Shareholding Pattern (%)

(30th Sep'15)





Capacity Building – Expanding Network



■ NORTHERN

■ EASTERN

■ WESTERN

■ NORTH-EASTERN

■ CENTRAL

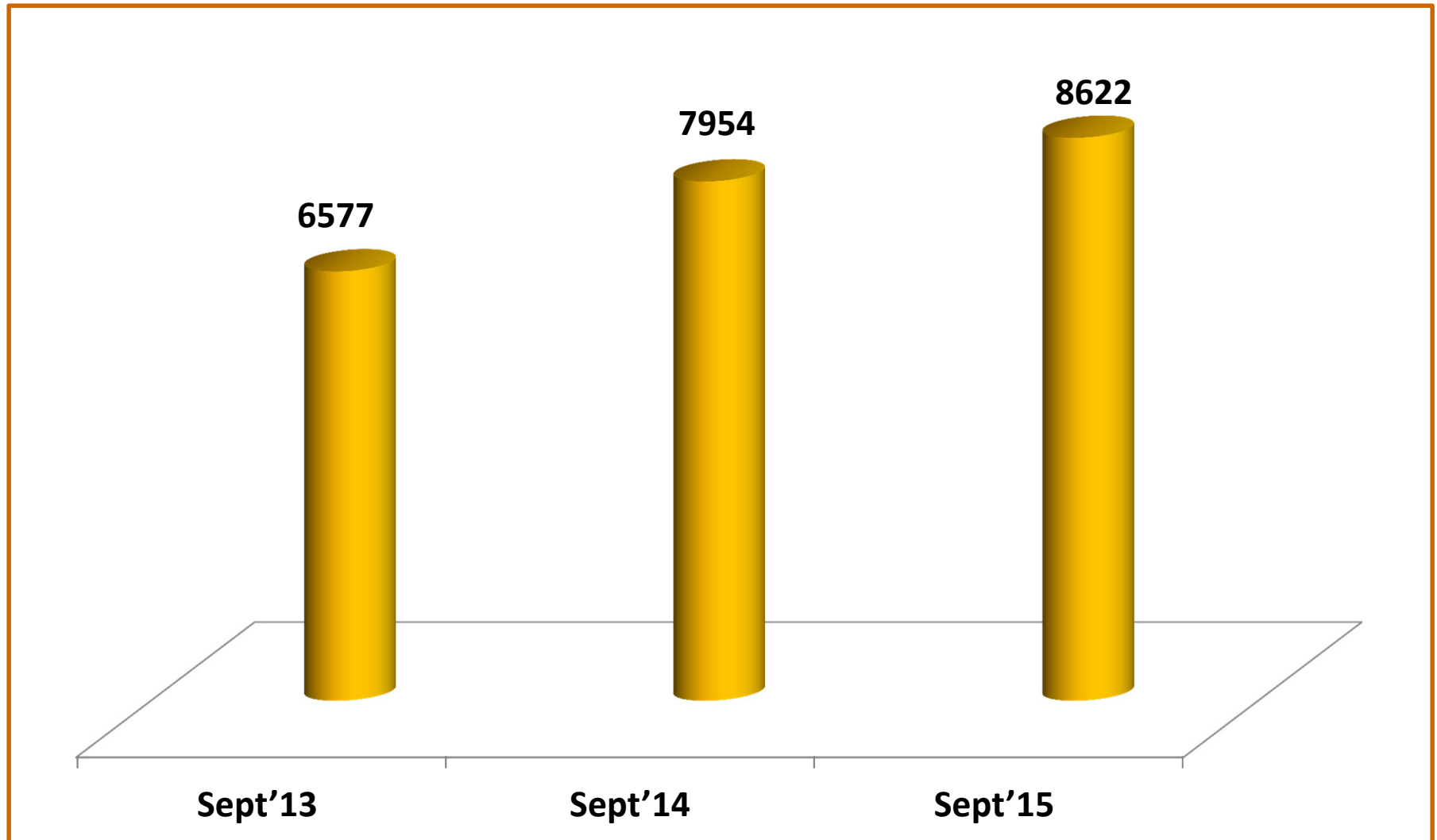
■ SOUTHERN

Population Group wise Branches (30 th Sept'15)			
Metro	Urban	Semi-Urban	Rural
1041	1366	1600	2628

Number of BCs as on 30.09.15 : 8086



ATM Network –Sep'15





On the path of Digitalization

- **Bank has recently launched online locker facility for the convenience of customers**
- **Online registration facility for Retail Internet Banking & Mobile Banking are being popularised.**
- **Bank has introduced e-PPF facility through Internet Banking System**
- **User friendly Online Tax payment by corporate customers.**
- **Mobile Banking facility.**



Thank You