

DRUK PNB BANK LTD
CO: THIMPHU

BALANCE SHEET AS ON 31.03.2021



M. P. Sureka & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

- 1. We have audited the attached Balance Sheet of Druk PNB Bank Ltd as at 31st March, 2021 and Profit & Loss account for the year ended on that date in which we incorporated transactions of Thimphu, Phuentsholing, Wangdue, Gelephu, Paro, Dangdung(Trongsa), Samtse and Bumthang Branches. We have also examined the cash flow annexed to the Balance Sheet for the year on that date. The financial statements are the responsibility of the Bank management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining on test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation.

3. We report that:

- (i) The Balance Sheet read with the significant Accounting Policies and the notes thereon is a full and fair Balance Sheet containing all necessary particulars and is properly drawn up on so as to exhibit a true and fair view of the affairs of the bank as at 31st March, 2021.
- (ii) The Profit & Loss account read with the significant Accounting Policies and the notes thereon shows a true and fair view of the affairs of the bank as at 31st March, 2021 and
- (iii) The Cash Flow statement gives a true and fair view of the cash flow for the period ended 31st March, 2021



- 4. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit and have found them to be satisfactory.
- 5. The transactions of the bank, which have come to our notice, have been within the powers of the Bank.
- 6. The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.

For , M.P.Sureka & Co. Chartered Accountants (FR No.322097E)

mennig

(M.P.Sureka) (Membership No.050560) PARTNER

Date: 24.04.2021

Place: Thimphu, Bhutan

| NAME OF SUBSIDIARY:- | | CONSOLIDATED BAL | Druk PNB Ltd |
|--|-------------------|---|--|
| 27. | | As on 31.0: | |
| 97 | | 7.50.01.0. | |
| CAPITAL & LIABILITIES | | | (Rs in Thousand) |
| 20 CO G CIABILITIES | Schedule | 'As on 31.03.2021 | As on 31.03.2020 |
| _ Capital | 1 | - | |
| ut g | • | 840,002.00 | 700,000.00 |
| M2 | | | |
| Reserves & Surplus | 2 | 1,298,165.00 | 1040-00-0 |
| Minority Interest | | | 1,242,530.00 |
| The state of the s | 2A | | |
| Deposits | 3 | | |
| | 3 | 15,140,159.00 | 14,116,861.00 |
| Borrowings | 4 | 150,000.00 | |
| | | 100,000,00 | 150,000.00 |
| Other Liabilities and Provisions | 5 | 1,020,248.00 | 884,937.00 |
| | | | 334,337.00 |
| | TOTAL | | |
| ASSETS | TOTAL | 18,448,574.00 | 17,094,328.00 |
| | | | 332222231 |
| Cash and Balances with | 6 | 3,057,609.00 | |
| Reserve Bank of India | | | 2,034,829.00 |
| Balances with Banks & Money | | | |
| at call & short notice | 7 | 827,021.00 | 790,681.00 |
| | | | |
| Investments | 8 | 1,668,251.00 | |
| 10000 | | .,555,251.00 | 2,795,798.00 |
| Loans & Advances | 9 | 12,659,973.00 | 11,227,036.00 |
| Fixed Assets | | | . 1,221,030.00 |
| | 10 | 62,431.00 | 78,475.00 |
| Other Assets | 11 | 470.000.00 | |
| | | 173,289.00 | 167,509.00 |
| Goodwill on Consolidation (Net) | | - | |
| 30.5 | | | |
| | TOTAL | 18,448,574.00 | 17,094,328.00 |
| Contingent Liabilities | 12 | RESERVED | 三世 日本 |
| Bills for Collection | 12 | 3,433,527.00 | 2,906,007.00 |
| | | | · · · · · · · · · · · · · · · · · · · |
| | | | |
| | | | The state of the s |
| NAME OF SUBSIDIARY:- | CONSO | LIDATED PROFIT & L | OSS ACCOUNT OF |
| Of COUSIDIARY: | | Dri | IK PNR 144 |
| | FOR | THE PERIOD ENDED | 11st March 2021 |
| | | | (Rs in Thousand) |
| | | Period ended | |
| | Schedule ' | As on 31.03.2021 | Period ended 31.03.2020 |
| . INCOME | | | 31.03.2020 |
| nterest earned | | | |
| Other Income | 13 | 1,110,128.00 | 1,120,701.00 |
| | | 136,775.00 | 128,334.00 |
| | | | |
| 6 | TOTAL | 1,246,901.00 | |
| VBNDYUB | TOTAL | 1,246,901.00 | 1,249,035.00 |
| | | | 1,249,035.00 |
| nterest expended | 15 | 739,084.00 | ******* |
| nterest expended perating expenses | | 739,084.00 241,041.00 | |
| nterest expended perating expenses | 15 | 739,084.00 | 506,396.00 |
| nterest expended perating expenses | 15 | 739,084.00 241,041.00 71,139.00 | \$06,996.00 210,303.00 246,874.00 |
| iterest expended perating expenses rovisions and Contingencies | 15 16 | 739,084.00 241,041.00 | 506,996.00 210,303.00 246,874.00 |
| nterest expended perating expenses rovisions and Contingencies ensolidated Net Profit for the year of the parent & | 15 16 | 739,084.00 241,041.00 71,139.00 | \$06,996.00 210,303.00 246,874.00 |
| nterest expended perating expenses rovisions and Contingencies ensolidated Net Profit for the year of the parent & desidiaries before Minority Interest | 15 16 | 739,084.00 241,041.00 71,139.00 | 1,064,173.00 |
| nterest expended perating expenses rovisions and Contingencies ensolidated Net Profit for the year of the parent & baidiaries before Minority interest ss: Minority interest | 15 16 | 739,084.00 241,041.00 71,139.00 | 506,996.00 210,303.00 246,874.00 |
| nterest expended perating expenses rovisions and Contingencies onsolidated Net Profit for the year of the parent & desidiaries before Minority interest ass: Minority Interest onsolidated Net Profit for the year of the parent & | 15 16 | 739,084.00 241,041.00 71,139.00 | 1,064,173.00 |
| nterest expended perating expenses rovisions and Contingencies manufacture in the parent a basidiarias before Minority interest as: Minority interest manufacture in the parent a basidiarias after Minority interest are of earnings in Associates (set) | 15 16 TOTAL | 739,084.00 241,041.00 71,139.00 | 1,064,173.00 |
| nterest expended perating expenses rovisions and Contingencies personal continuent perso | 15 16 TOTAL | 739,084.00 241,041.00 71,139.00 1,051,264.00 195,637.00 | 184,862.00 |
| nterest expended perating expenses rovisions and Contingencies consolidated Net Profit for the year of the parent & desidiaries before Minority Interest as: Minority Interest as: Minority Interest desidiaries after Minority Interest are of earnings in Associates (set) meoildated Net Profit for the year attributable to the d: Brought forward consolidated | 15 16 TOTAL | 739,084.00 241,041.00 71,139.00 | 184,862.00 |
| DEPENDITURE Interest expended Interest expended Interest expenses | 15 16 TOTAL | 739,084.00 241,041.00 71,139.00 1,051,264.00 195,637.00 | 184,862.00 |
| nterest expended perating expenses rovisions and Contingencies consolidated Net Profit for the year of the parent & desidiaries before Minority Interest ass: Minority Interest consolidated Net Profit for the year of the parent & desidiaries after Minority Interest area of earnings in Associates (set) medidated Net Profit for the year attributable to the d: Brought forward consolidated | 15 16 TOTAL | 739,084.00 241,041.00 71,139.00 1,051,264.00 195,637.00 | 184,862.00 |
| nterest expended perating expenses rovisions and Contingencies consolidated Net Profit for the year of the parent & desidiaries before Minority interest as : Minority interest as : Minority interest as indicated Net Profit for the year of the parent & desidiaries after Minority interest are of earnings in Associates (set) meolidated Net Profit for the year attributable to the d : Brought forward consolidated offit attributable to the group di Transferred from Capital Reserve | 15 16 TOTAL | 739,084.00 241,041.00 71,139.00 | 184,862.00 |
| nterest expended perating expenses rovisions and Contingencies onsolidated Net Profit for the year of the parent & desidiaries before Minority interest less: Minority Intere | 15 16 TOTAL | 739,084.00 241,041.00 71,139.00 1,051,264.00 195,637.00 | 1,064,173.00 1,064,173.00 1,064,173.00 184,862.00 184,862.00 |

| | · | | | |
|---|-------|-------------------|--|------|
| | | | | |
| APPROPRIATIONS | | | | |
| Transfer to Reserves (Net) : | | | | |
| Statutory Reserve | | The second second | | |
| Capital Reserve - Others | | 188,763.00 | 494.00 | 0.00 |
| Investment Fluctuation Reserve | | | 181,86 | 9.00 |
| Other Reserve | | | | • |
| Special Reserve* | | | | • |
| Dividend Includes | | 6,874.00 | - | |
| Dividend Including Dividend Tax | | | 2,99 | 3.00 |
| Proposed Dividend for 2018-19 | | | | |
| Interim Dividend | | | | • |
| | | | | |
| Balance carried over to consolidated Balance Shee | | | | |
| | | | and the second s | |
| | TOTAL | 407.007.00 | | |
| | TOTAL | 195,637.00 | 184,862 | .00 |
| | | ******** | ****** | 100 |
| Earnings per Share (in Rs.) Non-Annualised | | | | |
| (| | 2.33 | | |
| Accounting Bollow & Made | | | 3. | 93 |
| | | | | |
| Accounting Policy & Notes on Accounts | 18 | | | |
| Total Accounts | | aANK/2 | | |
| Total Accounts | | BANKITO | | |
| UP Sump SEE | | | | |
| I.P.Sureka | | | SUMBON KUMAR | |
| I.P.Sureka South | | | VXO / | |
| I.P.Sureka | | | TOMBON KUMAR EXECUTIVE OFFICER | |

| DRUK PNB BANK Ltd., CORPOR | ATE OF | FICE , THIMPHU | | , | |
|--|-----------|---|--------------------------|-------|------------------|
| | | | | | |
| NAME OF SUBSIDIARY:- | ILDOLE | | DLIDATED ACCOUN | TS | |
| | - 8 | 2 4 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 | | 4174 | |
| SCHEDULE 1 - CAPITAL | | | | | 65 |
| | | | | | (Rs in Thousand |
| | | | As on 31.03.2021 | 11.04 | As on 31.03.2020 |
| Authorised Capital | | | | | |
| | | | 1,000,000.00 | | 1,000,000.0 |
| | | | | | |
| Issued & Subscribed | | | | | |
| | | | 840,002.00 | | 700,000.0 |
| | | | | | |
| | | | | | |
| Paid up | | | 840,002.00 | | |
| | | | | | 700,000.0 |
| | | | | | |
| | | | | | |
| TOTAL | | | | | |
| 10124 | | | 840,002.00 | | 700,000.0 |
| | | | 22222222 | | ******* |
| SCHEDULE 2 - RESERVES & SURPLUS | | | | | |
| I. Statutory Reserve | | | | | |
| Opening Balance | | | | *1) | |
| Addition during the year | | | 1,071,842.00 | | 589,973.0 |
| Add/(Less) : Adjustment during the year | | | 188,763.00 140,002.00 | | 181,869.0 |
| | | | 1,120,603.00 | | |
| II. Capital Reserve | | * | 1,120,803.00 | | 1,071,842.0 |
| | | | | | |
| a). Revaluation Reserve Opening Balance | | | | | |
| Addition during the year | | | | | |
| Deduction during the year | | | | | |
| (being Depreciation on revalued portion of Pro | Onestel . | | | | |
| Add/(Less) : Adjustment during the year | operty) | | | | |
| | | | | | |
| Total | | | | | |
| b. Others | | | • | No. | |
| Opening Balance | | | | | |
| Addition during the year | | | | | |
| Total | | | | | |
| 10(8) | | | 3 3 | | |
| Total (a+b) | | | | | |
| | | | | | |
| IA.Capital Reserve on consolidation | | | | | |
| IB.Capital Reserve on consolidation (Goodwil | n | | | | |
| otal (il A +liB) | , | | | | |





| 5 | SCHEDULES TO THE CONSC | LIDATED ACCOUNTS | | |
|---|------------------------|-------------------|-----|------------------|
| . NAME OF SUBSIDIARY:- | 1 2 1 SEX CONTRACTOR 1 | Druk PNB Ltd | | 1 |
| n | | PIUR PNB Ltd | | 77 |
| | | | | ('Rs In Thous |
| III. Revenue and Other Reserve | | 'As on 31.03.2021 | | |
| a. Investment Fluctuation Reserve | | | | As on 31.03.2020 |
| Opening Balance | | | | |
| Addition to the second | | | | |
| Addition during the year | | | | |
| Less: Trf to P & L Account | | | | |
| | | | | |
| * | | | | |
| b. Other Reserve | | - | | |
| Opening Balance | | | | |
| - Addition during the year | | | | |
| Less: Transferred to Special Reserve | | | | |
| Less: Adjustment related to Prior years | | | | |
| Less: Transistory Liability (AS-15) | | | - | |
| Less: Payment for Interblocked accounts | | | | |
| Add/(Less) : Adjustment during the year | | | | |
| | | | | |
| | | | | |
| c. Exchange Fluctuation Reserve | | - | | |
| Opening Balance | | 17,537.00 | | |
| Add: Addition during the year (Net) | | 6,874,00 | | 14,544 |
| Less: Withdrawn during the year (Net) | | 0,074.00 | | 2,99 |
| Add/(Less) : Adjustment during the year | | | 100 | *. |
| | | | | |
| Total | | - | | |
| IV. Share Premium | | 24,411.00 | | 17,537 |
| Opening Balance | | 153,151.00 | | and the second |
| Addition during the year | | 153,151.00 | | 153,151. |
| Add/(Less) : Adjustment during the year | | • | | |
| | | | | |
| Total | | 450.5 | | |
| V. Special Reserve | | 153,151.00 | | 153,151 |
| Opening Balance | | | | |
| Addition during the year | | | | |
| Add Transfer from other reserve | | | | 4 2 2 1 |
| Add/(Less) : Adjustment during the year | | | | |
| | | | | |
| Total | | | | |
| VI. Foreign Currency Translation Reserve | | - | - | |
| Opening Balance | | | | |
| Addition during the year | | | | |
| Deduction during the year | | | | |
| | | | | |
| Total | | | | |
| VII Relence to Burting | | • | | |
| VII. Balance in Profit & Loss Account | | | | |
| Total I II III IV V | | | | |
| Total I,II,,III,IV,V,VI, VII | | 1,298,165.00 | | |
| | | 32222222 | | 1,242,530. |
| | | | | |
| | | | | |
| ichedule 2A - Minority Interest | | | | |
| - minutary interest | | | | |
| | | 3 | | |
| linority interest at the date on which the | | | | |
| arent subsidiary relationship came into existence | | | | |
| Total of the same into existence | | | | |
| | | | | |
| ubsequent increase | | | | |
| | | | | |
| | | | | |
| Inority Interest at the date of balance sheet | | | | |
| at the date of balance sheet | | | | |
| | | ******** | | |
| | | | | ******** |
| | | | | |
| | | | | |
| | | | | |





| NAME OF COLUMN | SCHEDULES TO THE CONSOLIDATED ACCOUNTS | |
|--|--|---|
| NAME OF SUBSIDIARY:- | Druk PNB Ltd | |
| IN CONTRACTOR OF THE CONTRACTO | DIOX PAS Ltd | |
| SCHEDULE 3 - DEPOSITS | | |
| SCHEDOLE 3 - DEPOSITS | | (Rs in Thousa |
| | 'As on 31.03.2021 | As on 31.03.2020 |
| A. I DEMAND DEPOSITS | | AS ON 31.03.2020 |
| IN THE PROPERTY OF THE PROPERT | | |
| (i) From Banks | | |
| (II) From Others | 67,499.00 | 73,989 |
| | 1,334,610.00 | 962,123 |
| | | |
| | 1,402,109.00 | 1,036,112 |
| II SAVINGS BANK DEPOSITS | | |
| | 4,457,548.00 | 3,642,914 |
| III TERM DEPOSITS | | |
| | | |
| (I) From Banks | | |
| (II) From Others | 1,086,382.00 | 2,626,230. |
| | 8,194,120.00 | 6,811,605. |
| | 9,280,502.00 | 9,437,835. |
| | | |
| TOTAL of I, II, III | 48 440 655 55 | |
| | 15,140,159.00 | 14,116,861. |
| | <u> </u> | ======================================= |
| 8. (I) Deposits of branches in Shutan | 15,140,159.00 | |
| (II) Deposits of branches outside India | 10,110,100 | 14,116,861.0 |
| | | |
| TOTAL of I, II | 15,140,159.00 | |
| | 電池電池出版を記述 | 14,116,861. |
| | | ******** |
| SCHEDULE 4 - BORROWINGS | | |
| SOUTH TO BOXKOMINGS | | |
| I. Borrowings in India | | |
| | | |
| (i) Reserve Bank of India | | |
| (ii) Other Banks | | |
| (III) Other Institutions and Agencies | | |
| (IV) Unsecured redeemable Bonds | | |
| a)Tier-1 Bonds (Perpetual Debt Instruments) | | |
| b)Upper Tier II Bonds | | |
| c) Subordinated Debts for Tier II Capital | | |
| | 150,000.00 | 150,000.0 |
| I. Borrowings Outside India | | |
| | | |
| TOTAL of I, II | 4.000.00 | |
| | 150,000.00 | 150,000.0 |
| | | 国际市场企业 |
| Secured Borrowings Included in I & II above | | |
| | | |
| CHEDIUS CTUES MAN | | |
| CHEDULE 5 - OTHER LIABILITIES AND PROVIS | ONS | |
| | | |
| Bilis payable | | |
| | 105,852.00 | 400 004 0 |
| . Inter-office adjustments (net) | | 108,694.00 |
| | 54,914.00 | 16,132.00 |
| I. Interest accrued | | . 3,132.01 |
| | 325,100.00 | 275,831.00 |
| /. Defferd Tax Liability | | 2. 3,001,00 |
| | | |
| Others (including Provisions) | 4 - | |
| | 534,382.00 | 484,280.00 |
| | | 1,200100 |
| TOTAL OF I, II, III, IV | | |
| | 1,020,248.00 | 884,937.00 |
| | 22222222 | ********* |





| NAME OF SUBSIDIARY:- | JLES TO THE CONSOLIDATED ACCOUNTS | |
|--|-----------------------------------|------------------|
| | Druk PNB Ltd | 2. 1321 |
| | | |
| SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BAN | NK OF INDIA | |
| | A THOR | (Rs in Thousa |
| | | |
| | 'As on 31.03,2021 | |
| | 31.33.2021 | As on 31.03.2020 |
| I. Cash in hand { Including Foreign | | |
| I. Cash in hand (Including Foreign Currency Notes) | 174,580,00 | |
| 10000 | | 138,890 |
| II. Balance with Reserve Bank of India | | |
| (I) In Current account | | |
| (ii) In Other Accounts | 2,883,029.00 | 4 007 000 |
| | | 1,895,939 |
| | 2,883,029.00 | 4.000.000 |
| | | 1,895,939. |
| TOTAL Of I, II | | |
| | 3,057,609.00 | 2,034,829. |
| | ********* | ********** |
| | | |
| SCHEDULE 7- BALANCES WITH BANKS & | | |
| MONEY AT CALL & SHORT NOTICE | | |
| | | |
| . In Bhutan | | |
| in British | | |
| (i) Balance with Banks: | | |
| (i) balance with Banks: | | |
| (a) In Current accounts | | |
| (b) In Other Deposit accounts | 123,352.00 | |
| (1) The Deposit accounts | | 32,872.0 |
| | | |
| (ii) Money at Call and Short Notice: | 123,352.00 | |
| SHOTE HOULES | | 32,872.0 |
| (a) with Banks | | |
| (b) with Other Institutions | | |
| | | |
| | | |
| | • | |
| TOTAL (I & II) | | |
| Outside Bhutan | 123,352.00 | 32,872.0 |
| M. A. | · · | |
| (i) In Current accounts | 702.000.00 | |
| (ii) In Other Deposit accounts | 703,869.00 | 757,809.00 |
| (III) Money at Call & Short Notice | | |
| TOTAL | | |
| IOTAL | 703,869.00 | |
| GRAND TOTAL (I & II) | 703,008.00 | 757,809.00 |
| SARBIOIAL (IEII) | 827,021.00 | - |
| | ======== | 790,881.00 |
| | | ******* |





| SCHEDULES | TO THE CONSOLIDATED ACCOUNTS | |
|--|------------------------------|---|
| NAME OF SUBSIDIARY: | Druk PNB Ltd | 3 7 8 9 7 7 |
| | | 9 F & B > V & |
| SCHEDULE 8 - INVESTMENTS | | (Rs in Thousa |
| SCHEDULE 8 - INVESTMENTS | 'As on 31.03.2021 | As on 31.03,2020 |
| | | A3 011 31.03.2020 |
| I. Investments in India in | | |
| I. Investments in India in | | |
| (1) (2) | | |
| (i) Government Securities | • | |
| moral and a second a second and | | |
| (ii) Other approved securities | | |
| | | |
| (III)Shares | | |
| | | |
| (iv) Debentures and Bonds | | |
| | | |
| (v) Investment in Associates (on equity method) | | |
| | | |
| (vi) Others | | |
| (Initial Capital in UTI and its units- 64: | | |
| (Various Mutual Funds & Commercial Paper etc.) | | |
| | | |
| | | |
| TOTAL of I | | |
| | | |
| II. Investments outside India | | |
| | | |
| (I) Government Securities | | |
| (1) DECUITION | | |
| (ii) Investment in Subsidiaries & JVs abroad | | |
| (ii) investment in Subsidiaries & Jvs abroad | • • • • • • | |
| (III) Other investments | | |
| (iii) Other investments | • | |
| TOTAL of II | | |
| TOTAL OF II | | |
| | | |
| III. Investments in India | | |
| | | |
| i) Gross value of investments | | |
| ii) Less: Aggregate of Provisions for Depreciation | | |
| III ALA I | | |
| ii) Net Investment | | |
| | 2222222 | |
| V. Investments outside India | | ******* |
|) Gross value of investments | 1,668,251.00 | |
| i) Less: Aggregate of Provisions for Depreciation | 1,000,231.00 | 2,795,798. |
| II) Net Investments | 4 000 001 00 | |
| | 1,668,251.00 | 2,795,798. |
| | | |
| GRAND TOTAL of (I), (II) | 4200 | |
| | 1,668,251.00 | 2,795,798. |
| | #======= | *************************************** |





| NAME OF SUBSIDIARY:- | SCHEDULES TO | THE CONSOLIDATED ACCOUNTS | |
|--------------------------------------|--------------|---|------------------|
| NAME OF SUBSIDIARY:- | | Druk PNB Ltd | |
| | | | T. 648 51+ 87 |
| SCHEDULE 9 - ADVANCES | | | (Rs in Thousa |
| | | 'As on 31.03.2021 | |
| | | | As on 31.03.2020 |
| A. i) Bills Purchased and discounted | | - | |
| Ii) Cash Credits, overdrafts and | | | |
| loans repayable on demand | | 4,554,421.00 | 4,105,795 |
| iii) Term Loans | | | |
| | | 8,105,552.00 | 7,121,241 |
| Total | | 42 650 650 65 | |
| | | 12,659,973.00 | 11,227,036. |
| B. i) Secured by Tangible Access | | | 62267222 |
| | | 12,536,427.00 | |
| (including advances against book deb | ts) | | 11,106,034. |
| ii) Covered by Bank/Govt.Guarantees | | 4 | |
| iii) Unsecured | | | |
| | | 123,546.00 | 121,002. |
| Total | | | 121,502. |
| | | 12,659,973.00 | 11,227,036. |
| C. (I) Advances in India | | ********* | ******* |
| i) Priority Sector | | | |
| IIV Building | | | |
| II) Public Sector | | | |
| iii) Banks | | | |
| iv) Others | | | |
| | | | |
| Total | | | |
| C. (II). Advances outside India | | | 22222222 |
| I) Due from banks | | | |
| ii) Due from others | | | |
| (a) Bills purchased & discounted | | | |
| (b) Term Loans | | - ` ` | |
| (c) Others | # | 8,105,552.00 | 7,121,241.0 |
| | | 4,554,421.00 | 4,105,795.0 |
| Total | | 12,659,973.00 | |
| | | ======================================= | 11,227,036.0 |
| | | | ********** |
| GRAND TOTAL of C (I) & C (II) | | 12,659,973.00 | |
| | | 12,009,973.00 | 11,227,036.00 |





| NAME OF SUBSIDIARY: | TO THE CONSOLIDATED ACCOUNTS | |
|--|--|--|
| NAME OF SUBSIDIARY: | Druk PNB Ltd | |
| | | The state of the s |
| SCHEDULE 10 - FIXED ASSETS | | |
| TO THE PROPERTY OF THE PROPERT | | (Rs In Thousa |
| | 'As on 31.03.2021 | As on 31.03.2020 |
| I. Premises (including Land) | | AS 84 31.03.2020 |
| | | |
| -At cost as on 1st April of the year | | |
| -Additions during the year | | |
| Less :Deductions during the year | | |
| -Revaluation | | |
| Less :Depreciation to date | | |
| | | |
| | The second secon | |
| II. Other Fixed Assets (Including furniture | | |
| & fixtures) | | |
| | | |
| -At cost as on 1st April of the year | | |
| -Revaluation due to exchange rate fluctuation | 233,672.00 | 210,834.1 |
| -Additions during the year | | 210,634.0 |
| Less: Deductions during the year | 3,552.00 | 22,838.0 |
| Less:Depreciation to date | 3,925.00 | |
| | 170,868.00 | 155,197. |
| | 62,431.00 | 78,475. |
| III. Computer Software | The second secon | 7 0447 3. |
| | | |
| -At cost as on 1st April of the year | | |
| -Revaluation due to exchange rate fluctuation | | |
| - Additions during the year | | |
| - Deductions during the year | | |
| ess: Amortised to date | • | |
| | | |
| V. Leased Assets | | |
| | | |
| -At cost as on 1st April of the year | 4,461.00 | |
| -Additions during the year | 4,461.00 | 4,461.0 |
| -Deductions during the year | 4,461.00 | |
| ess: Amortised to date | 4,401.00 | |
| | | 4,461.0 |
| | • | |
| | | |
| TOTAL OF I, II, III, IV | 62,431.00 | |
| | 52,431,UU | 78,475.0 |





| NAME OF SUPPLIES | DULES TO THE CONSOLIDATED ACCOUNTS | |
|--|---------------------------------------|---|
| NAME OF SUBSIDIARY:- | Druk PNB Ltd | 5.6.921 5 20 |
| | | 4848 |
| SCHEDULE 11 - OTHER ASSETS | | (Rs in Thousa |
| THE PARTY OF THE P | 'As on 31.03.2021 | As an 24 02 cose |
| I. Inter-office Pre Adjust(net) | | As on 31.03.2020 |
| - Andrew (Met) | | |
| I. Interest accrued | | |
| | 30,752.00 | 30,496 |
| ii. Tax paid in advance/tax deducted | | |
| at source (net of provisions) | | |
| | | |
| III. Stationery and Stamps | 2,086.00 | |
| | 1,000,00 | 3,154 |
| IV. Non Banking assets acquired in | | |
| satisfaction of claims | | |
| V. Deferred Tax asset (net) | | |
| - and any asset (tiet) | 24,983.00 | |
| VI. Others | | 536 |
| | 115,468.00 | 133,323 |
| TOTAL of I, II, III, IV, V, VI | | |
| | 173,289.00 | 167,509 |
| | ******** | ======================================= |
| | | |
| SCHEDULE 12 - CONTINGENT LIABILITIES | | |
| | | |
| i.(i) Claims against the Bank(Group) not acknowledged | | |
| as debts | | |
| | | |
| I (ii). Disputed income tax and interest tax | | |
| demands under appeal, references, etc. | | |
| | | |
| II. Liability for partly paid investments | | |
| | | |
| III. Liability on account of outstanding | | |
| forward exchange contracts | | |
| V. Guarantees given on behalf of constituents | | |
| di benali of constituents | | |
| (a) In India | | |
| | 763,924.00 | 682,145.0 |
| (b) Outside India | · · · · · · · · · · · · · · · · · · · | 002,140.0 |
| | 2,156,263.00 | 1,960,917.0 |
| /. Acceptance, Endorsements and | | |
| Other obligations | 513,340.00 | 262,945.0 |
| II OAhaatta | | |
| I. Other items for which the Bank (Group) is | | |
| contingently liable | | |
| TOTAL of I, II, III, IV, V, VI | | |
| . State of the tile to the total | 3,433,527.00 | |
| | | 2,906,007.0 |





| SCHEDULE 13 - INTEREST AND DIVIDENDE BARNED Period Ended 1/a on 31,03,2021 31,03,2020 1,022,09 | NAME OF SUBSIDIARY:- | THE CONSOLIDATED ACCOUNTS | |
|--|---|---------------------------------------|-----------------|
| SCHEDULE 13. INTEREST AND DIVIDENDS EARNED Period Ended 'As on 31.03.2021 1. Interest/discount on Advances/Bills 1.025,900.00 1.022,08 III. Into obalances with Reserve Bank of India 6 other inter-bank funds IV. Others TOTAL of I, II, III, IV 1.110,128.00 1.120,70 ********************************** | 45 | Druk PNB Ltd | 0.1/2 |
| SCHEDULE 13 - INTEREST AND DIVIDENDS EARNED Period Ended 'As on 31.03.2021 1. Interest/discount on Advances/Bills 1.025,900.00 1.022,08 III. Introme on Investments 84,228.00 98,60 III. Introme on Investments 10.05,900.00 11,022,08 III. Introme on Investments 84,228.00 98,60 III. Introme on Investments 10.05,900.00 11,022,08 10.05,000 11,022,08 10.05,000 11,022,08 10.05,000 11,022,000 11, | | | (Rs in Thousas |
| As on 31,03,2021 31,03,2020 | SCHEDULE 13 - INTEREST AND DIVIDENDS EARNED | | |
| I. Interest/decount on Advances/Bills I. Interest/decount on Advances/Bills II. Income on Investments III. Intro mean investments III. Intro m | | | Period Ended |
| III. Income on Investments 84,225.00 98,60 III. Into on balances with Reserve Bank of India & other inter-bank funds IV. Others TOTAL of I, II, III, IV 1,110,125.00 1,120,70 1,12 | | As on 31.03.2021 | 31.03.2020 |
| III. Income on Investments 84,225.00 98,60 III. Into on balances with Reserve Bank of India & other inter-bank funds IV. Others TOTAL of I, II, III, IV 1,110,125.00 1,120,70 1,12 | | | |
| III. Into on balances with Reserve Bank of Incidences with Reserve Bank of Incidence Bank of Incid | interest/discount on Advances/Bills | 1,025,900,00 | |
| III. Intt on balances with Reserve Bank of India & other inter-bank funds IV. Others IV. Others IV. Others III. Intt on Data of I, II, III, IV III. INT ON TAL of I, II, III, IV III. INTOTAL of I, II, III, IV III. Profit on sale of India, buildings and other assets Lessi.loss on sale of Iand, buildings and other assets III. Dividend Income from Mutual Fund IV. Profit on Exchange Transaction Lessi.loss on Exchange Transaction Lessi.loss on sale of Investments Lessi.loss on sale of Investments Lessi.loss on sale of Investments Lessi.loss on Revaluation of Investments III. Income earned by way of dividends III. III. III. IV. V. V. IV. IV. IV. IV. | II Income on I | 110231300.00 | 1,022,092 |
| III. Intt on balances with Reserve Bank of India & other inter-bank funds IV. Others IV. Others IV. Others III. IV. 1,110,128.00 1,120,700 1,1 | in theome on investments | 84,226,00 | |
| Inclis & other inter-bank funds IV. Others TOTAL of I, II, III, IV 1,110,128.00 1,120,70 1, | III. Intt on balances with B | | 98,609 |
| IV. Others TOTAL of I, II, III, IV 1,110,122.00 1,120,70 1,110,122.00 1,120,70 1,110,122.00 1,120,70 1,110,122.00 1,120,70 1,110,122.00 1,120,70 1,110,122.00 1,120,70 1,110,122.00 1,120,70 1 | India & other inter have | | |
| TOTAL of I, II, III, IV TOTAL of I, II, III, IV 1,110,128.00 1,120,701 TOTAL of I, II, III, IV, V, VI,VII,VIII 1,10,128.00 1,110,128.00 1,110,128.00 1,110,128.00 1,110,128.00 1,110,128.00 1,110,128.00 1,110,128.00 1,110,128.00 1,1 | | | |
| TOTAL of I, II, III, IV TOTAL of I, II, III, IV 1,110,128.00 1,120,701 TOTAL of I, II, III, IV, V, VI,VII,VIII 1,10,128.00 1,110,128.00 1,110,128.00 1,110,128.00 1,110,128.00 1,110,128.00 1,110,128.00 1,110,128.00 1,110,128.00 1,1 | IV. Others | | |
| SCHEDULE 14 - OTHER INCOME I. Commission, Exchange & Brokerage II. Profit on sale of land, buildings and other assets Less:Loss on sale of land, buildings and other assets III. Dividend income from Mutual Fund IV. Profit on Exchange Transaction Less:Loss on Exchange Transaction Less:Loss on Investments Less:Loss on Sale of Investments Less:Loss on Revaluation of Investments All. Income earned by way of dividends TOTAL of I, II, III, IV, V, VI, VII, VIII TOTAL of I, II, III, IV, V, VI, VII, VIIII 136,775.00 111,244 111,244 111,244 112,245 113,245 114,245 115,498.00 114,246 115,498.00 116,498.00 116,498.00 116,498.00 117,498.00 118,498.00 119,498.0 | | | |
| SCHEDULE 14 - OTHER INCOME I. Commission, Exchange & Brokerage II. Profit on sale of land, buildings and other assets Less:Loss on sale of land, buildings and other assets III. Dividend income from Mutual Fund IV. Profit on Exchange Transaction Less:Loss on Exchange Transaction Less:Loss on Investments Less:Loss on Sale of Investments Less:Loss on Revaluation of Investments All. Income earned by way of dividends TOTAL of I, II, III, IV, V, VI, VII, VIII TOTAL of I, II, III, IV, V, VI, VII, VIIII 136,775.00 111,244 111,244 111,244 112,245 113,245 114,245 115,498.00 114,246 115,498.00 116,498.00 116,498.00 116,498.00 117,498.00 118,498.00 119,498.0 | TOTAL of LIL MIL DV | | |
| SCHEDULE 14 - OTHER INCOME I. Commission, Exchange & Brokerage II. Profit on sale of land, buildings and other assets Less:Loss on sale of land, buildings and other assets III. Dividend income from Mutual Fund IV. Profit on Exchange Transaction Less:Loss on Exchange Transaction Less:Loss on sale of Investments Less:Loss on sale of Investments Less:Loss on Revaluation of Investments VI. Profit on Revaluation of Investments Less:Loss on Revaluation of Investments VII. Income earned by way of dividends TOTAL of I, II, III, IV, V, VI,VII,VIII TOTAL of I, II, III, IV, V, VI,VII,VIIII 138,775.00 | TOTAL OF I, II, III, IV | 1,110,125,00 | |
| I. Commission, Exchange & Brokerage II. Profit on sale of land, buildings and other assets Less:Loss on sale of land, buildings and other assets III. Dividend Income from Mutual Fund IV. Profit on Exchange Transaction Less:Loss on Exchange Transaction Less:Loss on sale of Investments Less:Loss on sale of Investments Less:Loss on Revaluation of Investments III. Income earned by way of dividends III. Ill. III. III. IV, V, VI,VII,VIIII III. III. III. III. IV, V, VI,VII,VIIII | | | |
| I. Commission, Exchange & Brokerage 108,869.00 111,244 III. Profit on sale of land, buildings and other assets LessiLoss on sale of land, buildings and other assets III. Dividend income from Mutual Fund IV. Profit on Exchange Transaction 27,498.00 16,496. LessiLoss on Exchange Transaction 27,498.00 16,496. V. Profit on sale of investments LessiLoss on sale of investments LessiLoss on sale of investments LessiLoss on Revaluation of Investments LessiLoss on Revaluation of Investments LessiLoss on Revaluation of Investments III. Income earned by way of dividends IIII. Miscellaneous Income 608.00 594.0 TOTAL of I, II, III, IV, V, VI,VII,VIII 136,775.00 | | | ********* |
| I. Commission, Exchange & Brokerage 108,669.00 111,244 III. Profit on sale of land, buildings and other assets 108,669.00 111,244 III. Dividend income from Mutual Fund 108,669.00 111,244 III. Dividend income from Mutual Fund 108,669.00 111,244 IV. Profit on Exchange Transaction 127,498.00 16,496. LessiLoss on Exchange Transaction 16,496. V. Profit on sale of Investments 16,496. IV. Profit on Revaluation of Investments 16,496. IV. Profit on Revaluation of Investments 16,496. III. Income earned by way of dividends 17,498.00 15,496. III. Income earned by way of dividends 17,498.00 15,496. III. Miscellaneous Income 16,496. | SCHEDULE 14 - OTHER INCOME | | |
| III. Profit on sale of land, buildings and other assets Less;Loss on sale of land, buildings and other assets III. Dividend income from Mutual Fund IV. Profit on Exchange Transaction Less;Loss on Exchange Transaction Less;Loss on Exchange Transaction Less;Loss on sale of investments Less;Loss on sale of investments Less;Loss on sale of investments Less;Loss on Revaluation of investments VII. Income earned by way of dividends 7III. Miscellaneous Income 608.00 594.0 | | | |
| III. Profit on sale of land, buildings and other assets Less;Loss on sale of land, buildings and other assets III. Dividend income from Mutual Fund IV. Profit on Exchange Transaction Less;Loss on Exchange Transaction Less;Loss on sale of investments Less;Loss on Revaluation of Investments III. Income earned by way of dividends III. Miscellaneous Income 608.00 594.0 | | | |
| III. Profit on sale of land, buildings and other assets Less;Loss on sale of land, buildings and other assets III. Dividend income from Mutual Fund IV. Profit on Exchange Transaction Less;Loss on Exchange Transaction Less;Loss on Exchange Transaction Less;Loss on sale of investments Less;Loss on sale of investments Less;Loss on sale of investments Less;Loss on Revaluation of investments VII. Income earned by way of dividends 7III. Miscellaneous Income 608.00 594.0 | I. Commission, Exchange & Brokerage | | |
| II. Profit on sale of land, | | 108,669.00 | 111.244.0 |
| Less:Loss on sale of land, buildings and other assets 108,669.00 111,244 III. Dividend income from Mutual Fund IV. Profit on Exchange Transaction Less:Loss on Exchange Transaction 27,498.00 16,496. V. Profit on sale of Investments Less:Loss on sale of Investments Less:Loss on Revaluation of Investments Less:Loss on Revaluation of Investments Less:Loss on Revaluation of Investments Income earned by way of dividends III. Miscellaneous Income 608.00 594.0 | The same of fairy, | | |
| III. Dividend income from Mutual Fund IV. Profit on Exchange Transaction Less:Loss on Exchange Transaction 27,498.00 16,496. V. Profit on sale of investments Less:Loss on sale of investments Less:Loss on Revaluation of investments Less:Loss on Revaluation of investments VI. Profit on Revaluation of investments VII. Income earned by way of dividends //III. Income earned by way of dividends //III. Miscellaneous Income 608.00 594. | buildings and other assets | | |
| III. Dividend income from Mutual Fund IV. Profit on Exchange Transaction Less:Loss on Exchange Transaction 27,498.00 16,496. V. Profit on sale of investments Less:Loss on sale of investments Less:Loss on Revaluation of investments Less:Loss on Revaluation of investments VI. Profit on Revaluation of investments VII. Income earned by way of dividends //III. Income earned by way of dividends //III. Miscellaneous Income 608.00 594. | Less:Loss on sale of land, buildings and other assets | | |
| III. Dividend Income from Mutual Fund IV. Profit on Exchange Transaction Less:Loss on Exchange Transaction 27,498.00 16,496. V. Profit on sale of Investments Less:Loss on sale of Investments Less:Loss on Revaluation of Investments Less:Loss on Revaluation of Investments VI. Profit on Revaluation of Investments | | | |
| IV. Profit on Exchange Transaction Less:Loss on Exchange Transaction 27,498.00 16,496. 27,498.00 16,496. V. Profit on sale of Investments Less:Loss on sale of Investments Less:Loss on Revaluation of Investments Less:Loss on Revaluation of Investments Less:Loss on Revaluation of Investments //II. Income earned by way of dividends //III. Miscellaneous Income 608.00 594.0 | | 108,669.00 | 111,244,0 |
| Less:Loss on Exchange Transaction 27,498.00 16,496. V. Profit on sale of Investments Less:Loss on sale of Investments UI. Profit on Revaluation of Investments Less:Loss on Revaluation of Investments | III. Dividend Income from Mutual Fund | | |
| Less:Loss on Exchange Transaction 27,498.00 16,496. V. Profit on sale of Investments Less:Loss on sale of Investments UI. Profit on Revaluation of Investments Less:Loss on Revaluation of Investments | | | |
| Less:Loss on Exchange Transaction 27,498.00 16,496. V. Profit on sale of Investments Less:Loss on sale of Investments UI. Profit on Revaluation of Investments Less:Loss on Revaluation of Investments | N D-M | | |
| V. Profit on sale of Investments Less:Loss on sale of Investments VI. Profit on Revaluation of Investments Less:Loss on Revaluation of Investments VII. Income earned by way of dividends VIII. Income earned by way of dividends VIII. Miscellaneous Income 608.00 594.0 | Less less on Francisco | 27.498.00 | |
| V. Profit on sale of investments Less:Loss on sale of investments VI. Profit on Revaluation of investments Less:Loss on Revaluation of investments Less:Loss on Revaluation of investments | Example Transaction | | 16,496.0 |
| V. Profit on sale of investments Less:Loss on sale of investments VI. Profit on Revaluation of investments Less:Loss on Revaluation of investments Less:Loss on Revaluation of investments | | 27,498.00 | |
| LessiLoss on sale of Investments VI. Profit on Revaluation of Investments LessiLoss on Revaluation of Investments //II. Income earned by way of dividends //III. Miscellaneous Income 608.00 594.0 | /. Profit on sale of Investment | | 16,496.0 |
| VI. Profit on Revaluation of Investments Less:Loss on Revaluation of Investments | LessiLoss on sale of Investments | | |
| /II. Income earned by way of dividends /III. Miscellaneous Income 608.00 594.0 TOTAL of I, II, III, IV, V, VI,VII,VIII 136,775.00 | an our of my asture of s | | |
| /II. Income earned by way of dividends /III. Miscellaneous Income 608.00 594.0 TOTAL of I, II, III, IV, V, VI,VII,VIII 136,775.00 | | | |
| Less:Loss on Revaluation of Investments /II. Income earned by way of dividends /III. Miscellaneous Income 608.00 594.0 TOTAL of I, II, III, IV, V, VI,VII,VIII | /I. Profit on Revaluation of Investments | | |
| /II. Income earned by way of dividends /III. Miscellaneous Income 608.00 594.0 TOTAL of I, II, III, IV, V, VI,VII,VIII 136,775.00 | Less:Loss on Revaluation of Investments | | |
| /III. Miscellaneous Income 608.00 594.0 TOTAL of I, II, III, IV, V, VI,VII,VIII 136,775.00 | astuants | · · · · · · · · · · · · · · · · · · · | |
| /III. Miscellaneous Income 608.00 594.0 TOTAL of I, II, III, IV, V, VI,VII,VIII 136,775.00 | | - | |
| TOTAL of I, II, III, IV, V, VI,VII,VIII —————————— | II. Income earned by way of dividends | | |
| TOTAL of I, II, III, IV, V, VI,VII,VIII | III. Miscelianeous Income | | |
| 136,775.00 | | 508.00 | 594.0 |
| 138,775.00 | TOTAL of I, II, III, IV, V, VI,VII,VIII | | |
| | | | 128,334.00 |





| NAME OF SUBSIDIARY:- | ES TO THE CONSOLIDATED ACCOUNTS | |
|--|---------------------------------|---|
| TO SOUDING THE SALE OF THE SAL | Druk PNB Ltd | |
| | | (Rs in Thousar |
| | | |
| SCHEDULE 15 - INTEREST EXPENDED | Period Ended | Period Ended |
| | 'As on 31.03.2021 | 31.03.2020 |
| | | |
| I. Interest on Deposits | 739,084.00 | |
| | 7 03,084.00 | 606,996 |
| II. Interest on Reserve Bank of India/ | | |
| inter-bank borrowings | | - |
| III. Others | | |
| m. Others | | |
| TOTAL of I, II, III | | |
| - 3 FAS OF IS 115 III | 739,084.00 | 400.000 |
| | E2222222 | 606,996 |
| | | |
| SCHEDULE 16 - OPERATING EXPENSES | t Company | |
| | | |
| | | |
| . Payment to and provisions for employees | 404.040.00 | |
| | 104,010.00 | 103,078. |
| I. Rent, Taxes and Lighting | 17,355.00 | |
| | 111003.00 | 16,451. |
| | | |
| II. Printing & Stationery | 2,400.00 | - |
| V Advadla v A - | | 1,998.0 |
| V. Advertisement & Publicity | 305.00 | 2407 |
| /. Depreciation on bank's property | | 3,187.0 |
| Less: Adjusted with Revaluation Reserve | 15,671.00 | 13,639.0 |
| The state of the Reserve | | 10,000.0 |
| | | |
| | 15,671.00 | 13,639.0 |
| /I. Directors' Fees, allowances and expenses | | |
| | • | |
| /II. Auditors' fees and expenses (including | | |
| statutory auditor of subsidiaries, | | |
| branch auditors' fees & expenses) | | - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| | | |
| III. Law charges | 235.00 | 4.040 |
| K. Postage,Telegrams,Telephones, etc. | | 1,018.0 |
| | 17,450.00 | 15,741.0 |
| Repairs & Maintenance | | 10,741.0 |
| | 7,140.00 | 8,345.0 |
| I. Insurance | | |
| | 1,281.00 | 1,552.0 |
| II. Other expenditure | 75.404.00 | |
| | 75,194.00 | 45,294.0 |
| TOTAL of I to XII | 241,041.00 | |
| | 241,041.00 | 210,303.0 |
| | | 2222222 |
| CHENIUE 47 CHART OF | | |
| CHEDULE 17 - SHARE OF EARNINGS/LOSS IN ASSOCIATES | | |
| Share of Earnings in Associates in India | | |
| | | |
| Share of Earnings in Associates outside India | | |
| Avenue (Mila) | | |
| | | |
| TOTAL of (a & b) | | |





SCHEDULE 18: NOTES ON ACCOUNTS

- 1. Druk PNB Bank Limited was incorporated under the Companies Act of Bhutan 2000 jointly by the Punjab National Bank, a Commercial Bank registered in India and Bhutanese promoters, wherein Punjab National Bank participated in Equity Share capital to the extent of 51% as per the Joint Venture Agreement.
 - Druk PNB Bank Limited does not have any subsidiary.
 - Druk PNB Bank Limited does not have any associates.

2. The break-up of Capital Reserve/Goodwill:

| Particulars | As on 31.03.2021 |
|----------------------------------|------------------|
| Goodwill | |
| | NIL |
| Capital Reserve | 213.82 Crore |
| Goodwill (Net) | 213.82 Crore |
| (1941) IIIMDOOC | NIL |
| Capital Reserve on consolidation | |
| reserve on consolidation | 213.82 Crore |

- 2.1 Perpetual bonds / subordinated debt raised as Tier I and Tier II Capital -Bank has received Nu. 150 million from the Ministry of Finance, RGoB on 9th April, 2014 in the form of subordinated debt (1,50,000 scripts of subordinated bonds at face value of Nu. 1,000/- each) having maturity of 10 years and coupon rate of 6%, payable annually. These perpetual bonds / subordinated debts were raised as Tier II Capital by the Bank during 2014.
- 3. The Accounting Year of the Bank is from January to December as per provisions of the Bhutan laws. Figures pertaining to Income & Expenditure for the period 1st April'20 to 31st March'21 have been derived from books of accounts of the year 2020 and 2021 (up to 31st March) for the purpose of preparation of these accounts. No significant discrepancies, which may have consequential impact on profitability, arose in course of such derivation process.
- 4. Disclosure:
- 4.1 (a) AS 5 There were no material prior period income / expenditure items that required disclosure.
- (b) AS 5 There have been no changes in the accounting policies during the year.
- 4.2 AS 10 Depreciation accounting break up of total depreciation for the year





| Particulars (Class of Assets) | Year ended 31.03.2021 (Amt. in INR - Crore) |
|-------------------------------|---|
| Premises | 0.00 |
| Other Fixed Assets | |
| Leased Assets | 1.57 |
| | 0.00 |
| Computer Software | 0.00 |
| otal | 1.57 |

4.3 AS 9 - Revenue Recognition:-

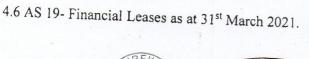
- a) Income / Expenditure (other than items referred to in paragraph 11.3) are generally accounted for on accrual basis.
- b) Income on non-performing assets is recognized on realization as per RBI guidelines. Commission (excluding on Government business), interest on overdue bills, exchange, locker rent, income from merchant banking transactions, dividend income and insurance claims are accounted for on realization / settlement.

4.4 AS 11 - Movement of Exchange Fluctuation Reserve

| Particulars | Amount (Rs. In Crore) |
|--|-----------------------|
| Balance as at 01.04.2020 | |
| Crostad de la | . 1.75 |
| Created during the period 01.04.2020 to 31.03.2021 | 0.69 |
| Withdrawn during the period | 0.09 |
| | 0.00 |
| Balance as at 31.03.2020 | 2.44 |
| | 2.44 |

4.5 AS 15 - Employee benefits(Provident Fund, Gratuity & Other benefits):

- Provident fund is a defined contribution scheme as the Bank pays fixed contribution at predetermined rates. The obligation of the Bank is limited to such fixed contribution. The contributions are charged to Profit & Loss account.
- Gratuity liability with respect to national employees only provided for on the basis of assumption that all employees cease to be employed on 31st March'2021. The scheme is not funded by the Bank.
- Other employee benefits such as Leave Travel concession (LTC), Leave Encashment etc. are provided on cash basis.





- Operating Leases paid during the FY 2020-21: Rs. 184.15 lakhs.
- 4.7 AS 22- Provision for income tax has been made as per the Income Tax Act of the kingdom of Bhutan. The actual tax liability with reference to the profit earned in the accounting year ended 31st December 2020 has been ascertained and paid. Tax liability which may accrue as per Income Tax Act of India has not been considered. Deferred tax assets/liabilities have not been ascertained.
- 4.8 AS 28 -Impairment of Assets In the opinion of the Bank, there is no impairment of its assets as on 31st March'2021.
- 5. These accounts have been prepared as per practices and procedures followed by Punjab National Bank except otherwise stated elsewhere.
- 6. Advances are classified as performing and non-performing assets; provisions are made in accordance with prudential norms prescribed by RBI, advances are stated at total outstanding.
- 7. Financial assets sold are recognized as under:
- a) In case the sale is at lower than the net book value (NBV) the shortfall is charged to the Profit & Loss account.
- b) The case the sale is at a price higher than the NBV, the surplus provision is retained to meet shortfall/loss on account of sale of other non-performing financial assets.
- 8. Fixed Assets have been marked by specific identification number and noted in the Fixed Assets register.
- 9. Physical verification of the Fixed Assets has been done during the year.

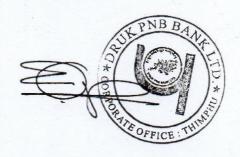
10. Management expenses include:

Managerial remuneration paid/payable to the Managing Director (Chief Executive Officer) for the period 1st April, 2020 to 31st March, 2021.

| | Particulars | Amount (In local currency - Nu) |
|---|---|---------------------------------|
| 1 | Remuneration | |
| 2 | Other benefits (Income) | 36,10,730.92 |
| | Other benefits (Income tax, Health contribution and sitting fees) | 9,21,476.81 |
| | | |

11. Statutory Liquidity Ratio as at 31/03/2021 - 24.04%





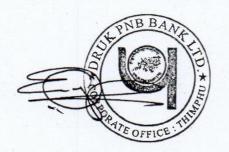
. 12. Capital

| | Items | (F | s. In crores |
|-------|--|------------|--------------|
| i) | CRAR (%) (BASEL – I) | 31.03.2020 | 31.03.2021 |
| ii) | CRAR - Tier - I Capital (%) (BASEL - I) | 14.30 % | 22.22 |
| iii) | CRAR – Tier – II Capital (%) (BASEL – I) | 12.64 % | 17.78 |
| iv) | CRAR (%) (BASEL - II) | 1.66 % | 3.44 |
| v) | CRAR – Tier – I Capital (%) (BASEL – II) | 16.38 % | 17.87 |
| vi) | CRAR – Tier – II Capital (%) (BASEL – II) | 14.81 % | 14.77 |
| vii) | % of shareholding of GOI in the Bank | 1.58 % | 3.10 |
| viii) | Amount of subordinated debta raised | NIL | NIL |
| | Amount of subordinated debts raised as Lower Tier – II Capital during the year | NIL | NIL |
| ix) | Amount of subordinated debts raised as Upper Tier – II Capital during the year | NIL | NIL |
| () | Amount of perpetual bonds raised as Tier – I Capital during the year | NIL | NIL |

13. Asset Quality (Non-performing Assets)

(Rs. In crores)

| -1 | Items | 21.02.2020 | |
|----------|---|------------|-----------|
| i) | Net NPAs to net Advances (%) | 31.03.2020 | 31.03.202 |
| ii) | Movement of NPAs (Gross) | 7.09 % | 3.75 % |
| | Opening balance as on (01.04.2020/2021) | • | |
| | Additions during the year | 22.75 | 99.46 |
| | Reductions during the year | 90.98 | 9.72 |
| | Closing balance as on (31.03.2020/2021) | 14.27 | 43.04 |
| iii) | Movement of net NPAs | 99.46 | 66.14 |
| | Opening balance as on (01.04.2020/2021) | | |
| | Additions during the year | 11.40 | 77.30 |
| ^ | Reductions during the year | 78.06 | 7.22 |
| L Cellis | Closing balance as on (31.03.2020/2021) | 12.17 | 38.25 |
| v) | Movement of provision for NPAs | 77.29 | 46.27 |
| | Opening balance as on (01.04.2020/2021) | | |
| | Additions during the year | 11.35 | 22.16 |
| | Reductions during the year | 13.92 | 2.50 |
| | Closing balance as on (31.03.2020/2021) | 3.11 | 4.79 |
|) | Provisioning Coverage Ratio | 22.16 | 19.87 |
| | - B coverage Italio | 22.28 % | 30.04 % |





14. Provisions on Standard Assets

(Rs. in crores)

| Provided during the year | 31.03.2020 | 31.03.202 |
|---|------------|-----------|
| Cumulative Balance (included under – "Other Liabilities & | 1.19 | 0.87 |
| Provisions" Other Liabilities & | 5.75 | 11.38 |

| | Items | (Rs. in crores) | | |
|-----|--|-----------------|------------|--|
| I " | Interest income as a personte and the | 31.03.2020 | 31.03.2021 | |
| i | Interest income as a percentage to working funds Non-interest income as a percentage to working funds | 30.25 % | 6.02 % | |
| i | Non-interest income as a percentage to working funds Operating profit as a percentage to working funds Return on Association | | 0.74 % | |
| 1 | Return on Assets | 1.54 % | 1.51 % | |
| | Business per employee (Rs. In Lacs) | 1.08 % | 1.06 % | |
| i | Profit per employee (Rs. In Lacs) | 1934.65 Lac | 2029.21Lac | |
| | (Rs. III Lacs) | 20.16 Lac | 14.28 Lac | |

16. Exposure to Real Estate Sector

(Rs. in crores)

| | Category | (105.) | in crores) |
|-----|--|------------|------------|
| (A) | Direct Exposure | 31.03.2020 | 31.03.2021 |
| | i. Residential Mortgages | | |
| | ii. Commercial Real Estate | 13.46 | 16.44 |
| - | iii. Investment in mortgage backed securities and other | 277.84 | 305.27 |
| | securities exposures | Nil | Nil |
| (B) | Indirect Exposure | | |
| | and the second s | Nil | Nil |

17. Exposure to Capital Market

| | Particulars | (F | Rs. in crores) |
|---------|--|------------|----------------|
| i) | Direct investment in equity shares, convertible bonds, | 31.03.2020 | 31.03.2021 |
| | mutual funds the corpus of which is not exclusively invested in corporate debts | NIL | NIL |
| i) · | Advances against shares/Bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPO/ESOPs) convertible bonds, convertible debentures and units of equity oriented mutual funds | NIL | NIL |
| .1) | Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary securities | 31.30 | 29.28 |





| iv) | | 31.03.2020 | 31.03.2021 |
|-------|--|------------|------------|
| v) | equity oriented mutual funds where the primary securities other than shares/convertible bonds/convertible debentures/units of equity oriented mutual funds does not fully cover the advances Secured and unsecured advances | | NIL |
| vi) | market makers and | NIL | NIL |
| vii) | Loans sanctioned to corporate against the security of shares/bonds/debentures or other securities or on clean basis for meeting promoters contribution to the equity of new companies in anticipation of raising resources Bridge loans to companies against expected equity flows/issues | NIL | NIL |
| viii) | Underwriting commitments to | NIL | NIL |
| x) | or convertible debentures or units of equity oriented mutual funds Financing to stock brokers for mediately and the stock brokers for med | NIL | NIL |
| () | | NIL | NIL |
| | equity and hence will be reckoned for compliance with the Capital market exposure ceilings (both direct and indirect) | NIL | NIL |
| | Total exposure to Capital market | | |
| | T MINITAGE | 31.30 | 29.28 |

18. Details of Single borrower limit exceeded by the bank

The bank has not exceeded prudential exposure ceiling in respect of any group exposure account. However, the exposure ceiling stipulated for individual borrowers at 25% of capital fund has been exceeded in the following individual account by crores

Position as on 31.03.2021

| Name of borrower | Limit Sanctioned Fund Base | Limit Sanctioned NFB | O/s FB | O/s NFB |
|------------------|----------------------------|----------------------------|-----------|------------|
| | NIL | TAT D | | |

19. Unsecured advances

Total amount of unsecured advances aggregate to Rs. 12.35 Crores

20. Previous figures are regrouped and rearranged wherever deemed necessary





Additional Inforamtion (Annex-II)

Rs. In '000

Name of Subsidiary . Druk PNB Bank Ltd , Bhu As on 31.03.2021

| S.N.Pa | articulars | |
|--------|-------------------------------------|-------------------------|
| 1 Ty | pe of Business | Banking |
| 2 Re | elationship with Parent | Subsidiary |
| | egulator | Royal Monetary Authorit |
| 4 Sh | nareholding Pattern | PNB 51 % , Others 49 % |
| | otal Asset | 18,448,574 |
| 6 Ca | pital & Reserve | 2,138,167 |
| 7 Ris | sk Weighted Assets | 2,138,10 |
| . 8 Ca | pital Adequacy Ratio | |
| 9 To | tal Deposit | 15,140,159 |
| 10 To | tal Borrowing | 15,140,153 |
| 11 To | tal Advances (Gross) | 12,659,973 |
| 12 To | tal Non-performing Advances (Gross) | 661,451 |
| | tal Investment (Book Value) | 1,668,251 |
| | tal Investment (Market Value) | 1,668,251 |
| | tal Non-performing Investment (NPI) | 1,008,231 |
| | tal Non- performing Asset (Adv+Inv) | 661,451 |
| | tal Debt Securities | 001,431 |
| 18 Sha | are & Other Equity | |
| | ovision held for NPA | 198,754 |
| 20 Pro | ovision held for NPI | 138,734 |
| 21 Pro | ofit before tax | 279,482 |
| 22 Pro | ofit after tax | 195,637 |
| 23 Ret | turn on Assets | 1.06% |
| 24 Ret | turn on Equity | 9.15% |
| | al off-balance sheet exposure | 3,433,527 |
| | al Dividend paid | 3,433,327 |
| * | | U |

DVP (AFD)

Auditor

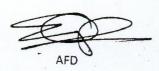
For M. P. SUREKA & CO. Chartered Accountants Firm Regn. No. 322097E

> M. P. SUREKA Partner (M. No. 50560)



Details of Subsidiaries :- Druk PNB Bank Ltd

| 5N | Name of Subsidiary/Associates | Type of Business | Relation with Parent | Name of Regulator | Proportion of ownership percentage |
|----|----------------------------------|------------------|-------------------------|----------------------|------------------------------------|
| | DRUK PNB BANK LTD | Banking | Subsidiary | RMA | 51% |





Statutory Auditor

For M. P. SUREKA & CO. Chartered Accountants Firm Regn. No. 322097E



M. P. SUREKA Partner (M. No. 50560)

| | | | Amount as on Transaction wit | | |
|-------|-----------------------------------|---------------------------------|-----------------------------------|--------|--|
| 2.140 | Name of the Particular Asset Head | Brief Description of the Assets | Track to the property of the con- | | (member of the |
| 1 | Palanca wish Data I. C | | Year | Year | 2000年1000年100日 1000日 10 |
| - | Balance with PNB in Current A/c | PNB | 56867377 | 340836 | |
| 2 | CA with PNBIL | GBP | | 460882 | The state of the s |
| 3 | | EURO | 7668974 | 201045 | |
| 4 | CA with PNB Hongkong | USO | 90079059 | 200 | |



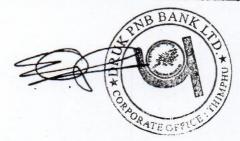


| S.No Name of the Particular Asset Head | 理 建工厂 1.11 | | Amount as on Transa | | |
|--|--|---------|---------------------|-----------------|--|
| A Section of the sect | Brief Description of the Assets | Current | Last | (member of the | |
| 1 NIL | Air | Year | Year | Group) | |
| 2 | 47 L 10 M 2 M 2 M 2 M 2 M 2 M 2 M 2 M 2 M 2 M | NIL - | NIL | NA | |
| 3 | 100 C | | | | |
| 4 | The second secon | | | | |
| 5 | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 | | | Alberta Control | |





| S No. | | | Amount as on | | Transaction with |
|-------|-----------------------------------|---|--------------|--------------|------------------|
| | Name of the Particular Asset Head | Brief Description of the Assets | Current | Last Year | (member of the |
| 2 | NIL | NIL | NIL | NIL | NA |
| 3 | | 6 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - | | | |





| Service State | Edward Control of the | | | | | |
|---------------|--|------------------------------------|----------|----------------------|--|--|
| | | PERMITTED IN | Amount | as on | Transaction with | |
| 3.110 | Name of the Particular Asset Head | Brief Description of the Assets | | Last | (member of the | |
| 1 | Out sourcing of Services | Payment to PNB for use of Data Cen | | Year 10356 595 | Group) | |
| _ 2 | | | 20330030 | 090 | A SECTION AND A SECTION ASSESSMENT | |
| 3 | 141 | | | St. Pic | and the state of t | |
| 4 | | | | | | |





| Contingent Liability Item in the Financial Statements of the | CASE OF THE PARTY | Amou | nt as on |
|--|---|--------------|---------------------------|
| Subsidiary | Brief Description | Current Year | |
| Guarantees given on behalf of | in Bhutan | 763924349.49 | Last Year 1050749876.0 |



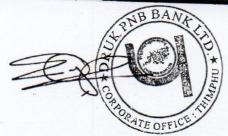


| | | PUNJABNATIONAL | volení special | MARINERUS) | 间供到 |
|------|---|----------------------------|-------------------|--|--|
| | | Adjustment in other Income | The second second | Adjustment in Provision & Contingencies | Direct Adjustment to Reserve (Opening) |
| | | Consolidation Adjustments | | | 8/ |
| a., | Provision for Depreciation on Investments | xxxxx | xxxxx | (a) NIL | (b) |
| b. | Depreciation on Fixed Assets | XXXXX | nil | XXXXX | (d) |
| c. | Provision for Bad debts | XXXXX | XXXXX | -22939925.89 | |
| d. | Foreign Currency Translation | 27498397.9 | XXXXX | AND DESCRIPTION OF THE PERSON | (f) |
| e. : | Dividend Income | 0 | XXXXX | XXXXX | (h) |
| f. | Provision for Standard Assets | XXXXX | XXXXX | 8749140.49 | () |
| g. | Retirement Benefits | XXXXX | nil | The state of the s | (1) |
| h. | Any other Provision/adjustment due to change in Significant accounting policies of the subsidiary & parent | | | XXXXX Nil | (n) (p) |
| i. | Total CFS Adjustments (sum of rows from a to h) | | | La company and the second seco | |



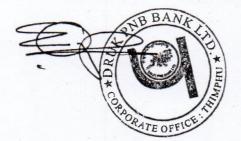


| | | PUNIAB NATIONAL B | | 100-10 | | | |
|-----|--|----------------------------------|--|--------|-------|--------|-----------------|
| 1 m | | | | | | | elliya isəlini |
| | | Adjustment in Reserves & Surplus | Adjustm ent ir Other Liabilitie | ent in | | ent in | Adjustment in * |
| | | Consolidation Adjustments | 19 | | - | | |
| a. | Provision for Depreciation or Investments | NIL | xxxxx | NIL | YYYYY | xxxxx | VVVVV |
|). | Depreciation on Fixed Assets | NIL | | | | | |
| | Provision for Bad debts | NIL | XXXXX | XXXXX | NIL | XXXXX | XXXX |
| | Foreign Currency Translation | NIL | XXXXX | XXXXX | XXXXX | NIL | XXXX |
| | Dividend Income | NIL | XXXXX | XXXXX | XXXXX | NIL | XXXX |
| | Provision for Standard Assets | Sile 1 () | XXXXX | XXXXX | XXXXX | XXXXX | NIL |
| | Retirement Benefits | NO. | NIL | XXXXX | XXXXX | XXXXX | XXXX |
| | | | XXXXX | XXXXX | XXXXX | XXXXX | NIL |
| | Any other Provision/adjustment due to change in Significant accounting policies of the subsidiary & parent | | | xxxxx | | | NÎL |
| | Total CFS Adjustments (sum of rows from a to h) | | | \$70 S | | | |



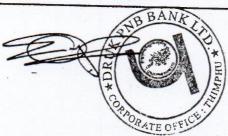


| REPORT | PONJAB NATIONALBA | | | | |
|--------|--|---------------------------------|--|----------|--|
| | 7.5. (* 1.5. (| | on a contract | | |
| | | | Amou | nt as on | |
| | | | Current Year | Year | |
| Α. | Carrying Value of Investments (including securities held as stock in Trade) as per audited Balance sheet of the Subsidiary | | Col 1. | Col 2. | |
| i. | Under the head Investments | | NIL | NIE | |
| ii. | As "stock in Trade" or any other head | | Nile | NIL | |
| | Total of A | (i+ii) | io an entry | INIE | |
| В. | Carrying value of Investment for CFS (as per Significant Accounting Policy of the PNB) | | | | |
| 31. | Investments in India in: | | | | |
| | i) Govt. Securities | | is anie | NIL | |
| | ii) Other approved Securities | | NiL | | |
| | iii) Shares | | NIL | NIL | |
| | iv) Debentures and Bonds | | NIL | NIL | |
| | v) Subsidiaries and/or Joint ventures | | Control of the contro | NIL | |
| | vi) Others (Units, Mutual funds etc.) | | NIL NIL | NIÇ | |
| | Total of B-1 | (i+ii+iii+iv+v+vi) | NIL NIL | NIE | |
| 2. | Investments outside India in: | | | | |
| | i) Govt. Securities including Local Authorities | | NIL | | |
| | ii) Subsidiaries and/or Joint ventures abroad | | | NIL | |
| | iii) Other investments (shares, debenture etc.) | | NIL | NIL | |
| | Total of B-2 | (i+ii+iii) | NIL | NIL | |
| | Total of B | B1 + B2 | | | |
| | CFS Impact on Investments & Reserves | A-B | | | |
| -32 | CFS Impact on P& L A/c for 2006-07 | Col 2. minus Col 1. of Row C | | | |





| | Programme PROMERNICALES SERVICES SERVICE | | Amount as | |
|------|--|--------|-----------------|-----------|
| | | | Current Year | |
| Α. | INVESTMENTS IN INDIA: | | | |
| i. | Gross Value of Investments | | MIL | NIL |
| ii, | Aggregate of Provision for Depreciation | | NIL | NIL |
| iii. | Net Investment | (i-ii) | | NIL |
| | | | | |
| В, | INVESTMENTS OUTSIDE INDIA: | | | |
| | Gross Value of Investments | | NIE | 32 1 5049 |
| i. | Aggregate of Provision for Depreciation | | | NIL |
| ii. | Net Investment | (i-ii) | NIL | NIL |





| | CATEGORY | VALUATION AS PER BOOKS OF SUBSIDIARY | | VALUATION AS PER RI | | |
|----|---|--------------------------------------|--|---------------------|---|--|
| Α. | UELD TO MANAGE | Current Year | Last Year | Current Year | Last Year | |
| 1 | HELD TO MATURITY | | | Current Teal | Last Year | |
| | | | | 18 CV# 19 | 100000000000000000000000000000000000000 | |
| | | | | | | |
| | | | | | 279. | |
| | HELD FOR TRADING | | | | | |
| | | | | 33 (20) | | |
| | A. C. | | - | | | |
| | | | and the second | - | | |
| | 43/4/1 4 20 2 2 2 2 2 | | The second secon | - HA-12 | | |
| | AVAILABLE FOR SALE | | | | | |
| | | | | 18/4-44978 200 | E Carrier Survey | |





| | PUNJABNATIONA | | | | | |
|---|--|-----------------------------|--|------------|--|--|
| See | 7 (1974) 2 (1974) 2 (1974) 3 (1974) 4 (1974) 4 (1974) 4 (1974) 5 (1974) 6 (1974) 6 (1974) 7 (197 | ige accommon | 15 (15 (15 (15 (15 (15 (15 (15 (15 (15 (| | | |
| | | | Amour | as on | | |
| | | | Current Year | Last Year | | |
| 1 | | | Col 1. | Col 2. | | |
| | PREMISES (LAND & | BUILDING) | | | | |
| A. | Total Depreciation to date as per audited balance sheet of Subsidiary (accumulated depreciation) | | 50.00 to 10.00 | | | |
| B. | CFS Depreciation (Accumulated) (as per Significant Accounting Policy of | | 170868032.4 | 155196740 | | |
| C. | the PNB) | | 170858032.4 | 1551800 | | |
| | CFS impact on Fixed Assets & Reserve | A-B | 470008032.4 | 155196740. | | |
| D. | CFS impact on P&L account for the year | Col. 2 minus Col 1 of Row C | | | | |
| 2 | OTHER FIXED ASSETS (INCLUDING FIRMITURE & STATUTED | | | | | |
| Ε. | Total Depreciation to date as per audited balance sheet of Subsidient | TORTTORE & FIXTURES) | | | | |
| | (accumulated depreciation) CFS Depreciation (Accumulated) (as per Significant Accounting Policy of | | | | | |
| 1 | the PNB) | | | | | |
|). | CFS impact on Fixed Assets & Reserve | E-F | | 44.4 | | |
| Ι, | CFS impact on P&L account for the year | Col. 2 minus Col 1 of Row G | | | | |
| | LEASED ASSETS | | | | | |
| - | Total Depreciation to date as per audited balance sheet of Subsidians | | | | | |
| | (accumulated depreciation) CFS Depreciation (Accumulated) (as per Significant Accounting Policy of | | 4461530 | 4461530 | | |
| | the PNB) | | SALE NAME OF | 4401330 | | |
| | CFS impact on Fixed Assets & Reserve | I-J | 4461530 | 4461530 | | |
| | CFS impact on P&L account for the year | Col. 2 minus Col 1 of Row K | | | | |
| | SOFTWARE CAPITA | | | | | |
| | Total Depreciation to date as per audited balance sheet of Subsidiary | LIZED | | | | |
| | | | | | | |
| | CFS Depreciation (Accumulated (as per Significant Accounting Policy of the PNB) | 5 | 0 | 0 | | |
| | CFS impact on Fixed Assets & Reserve | M-N | 0 | .0 | | |
| | CFS impact on P&L account for the year | Col. 2 minus Col 1 of Row O | | | | |





| | | eletakera, s Colora (Statement) | Parties | |
|----|--|------------------------------------|--------------|-----------|
| | | | Amount as on | |
| | | | Current Year | Last Year |
| _ | Total David | | Col 1. | Col 2 |
| i. | Total Provision held, if any, in the audited balance sheet of the Subsidiary | | 24.55 | |
| | CFS Provision for Bad Debts (As per Master Circular | | 0 | 0 |
| | issued by RBI on Income Recognition dated 02.07.2007) | | | |
| | CFS impact on Advances | | 0 | 0 |
| _ | | A-B | | |
| | CFS impact on P&L account for the year | Col. 2 minus Col 1 of Row C | | |





| | Maria Caracteria | | or Hydrophians | | |
|-----|---|---------------|--|--------------|--|
| | | | Amount as on | | |
| | | | Current Year | Last Year | |
| | | | Col 1. | Col 2. | |
| Α | i) Bills Purchased and Discounted | | | 0 | |
| | ii) Cash Credits, Overdrafts and loans repayable on demand | | 4554420949 | 4105795448 | |
| | iii) Term Loan | | 8105552352 | | |
| | Total | (i+ii+iii) | 0103332332 | 7121241259 | |
|). | i) Secured by Tangible Assets (Includes advances against Book Debts) | | 12536427758 | 11106034341 | |
| | ii) Covered by Bank/Govt. Guarantee | | | e litte y | |
| | iii) Unsecured | | 123545543 | | |
| | Total | (i+ii+iii) | 423343343 | 121002366.7 | |
| | I. Advances in India | | 1777 | | |
| 100 | i) Priority Sector | | | | |
| | ii) Public Sector | | Line College College | The state of | |
| | iii) Banks | | | | |
| | iv) Others | | | | |
| | C(I) Total | (i+ii+iii+iv) | | | |
| | II. Advances outside India | | 10 10 10 10 10 10 10 10 10 10 10 10 10 1 | | |
| | a) Due from Banks | | | 3.50 | |
| | b) Due from Others | (i+ii+iii) | The second of | | |
| | i) Bills Purchased & Discounted | | | | |
| | ii) Term Loans | | 9100000000 | | |
| | iii) Others | | 8105552352 | 7121241259 | |
| | C(II) Total | (a)+(b) | 4554420949 | 4105795448 | |
| | GRAND TOTAL | C(I)+C(II) | | | |



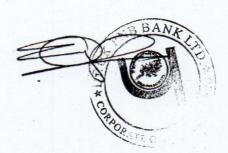


| | PUNJAB NATIONAL BANK | | NOT SERVICE AND THE WAY TO SERVICE |
|--------------|--|--------------|---|
| | providence of the control of the con | | SI JORNA DE LA CALLANTA |
| | | | nt as on |
| 90 | | Current Year | Last Year |
| | | Col 1. | Col 2. |
| | As per Balance Sheet of the Subsidiary | | 5 8 |
| Schedule No. | Item Description | 0 3 | |
| | | | O. |
| | | i in | |
| | | | |
| | | | Time to |
| - | | | |
| | Total (X) | The second | |
| ess: | i) Provision as per BS of the Subsidiary (if not netted above) | | *************************************** |
| | ii) CFS Adjustment for Provision (as per Row C of Annexure XV-A) | | |
| | Total (Y) | | |
| | Net Advances as per Schedule 9 of the CFS format (X - Y) (Should Tally with the Grand Total of Annexure XV-B) | | |





| Wio a | PUNJAB NATIONAL BAN | |
|-------|--|--|
| Α. | Net Translation gains taken to P&L A/c by Subsidiaries till | |
| В. | Net Translation gains taken to P&L A/c by Subsidiaries till 31.03. (Last Year) | 0 |
| С | CFS Adjustment to Reserve | 0 |
| D | CFS Adjustment to Other Liabilities | 0 |
| E | CFS Adjustment to P&L Account | The state of the s |





| | 90 (9 t at 5) | |
|----|--|--|
| | | ्र स्वार्थिक स्वयुक्त स्वयुक्त स्वयुक्त स्वयुक्त स |
| | | Current Year |
| Α. | Dividend income accounted during the year as per the audited P&L | 0 |
| В. | Add: Accrued Dividend as at March (Last Year) | 0 |
| C | Less: Accrued dividend as at March (Current Year) | 0 |
| D | Dividend Income as per CFS Policy i.e. on cash basis | |
| Ε | CFS Adjustment to P&L Account | |
| : | CFS adjustment to Reserves & Surplus | |
| 3 | CFS adjustment to Assets (*) | TO AND TO SHARE THE |





| | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 | | |
|--|--|--------------|-------------|
| | | Towns a | |
| | | Amoun | t as on |
| | | Current Year | Last Year |
| Total Provision held, if any, in the audited balance | | Col 1. | Col 2 |
| CFS Provision for Standard Assets (As per Many | | 113798728.3 | 105049587.8 |
| Circular issued by RBI on Income Recognition) | | | |
| CFS impact on Other Liabilities | | 113798728.3 | 105049587.8 |
| | B-A | | He was |
| CFS impact on P&L account for the year | Col. 2 minus Col 1 of Row C | | |





| | PUNJAB NA: | Birakiya ke Yendariya Kunto Yerkenine Y | Service Country III | |
|------|--|--|---------------------|-----------|
| | | | Amount | t as on |
| | Total avanadiment | | Current Year | Last Year |
| GF 1 | Total expenditure booked on accounting of Retirement Benefits if any, in the audited balance sheet of the Subsidiary | | Col 1. | Col 2. |
| | CFS accounting of Retirement P | | 17140338 | 15655540 |
| _ | CFS accounting of Retirement Benefits as per Revised AS-15 | | | |
| | CFS impact on Liabilities (*) | B-A | | 0 |
| | CFS impact on D&I | D-A | | |
| _ | CFS impact on P&L account for the year | Col. 2 minus Col 1 of Row C | Ta4-19 | |





| . X. CO. | | e a cada participar de la constanta de la cons | National Angline | |
|----------|---|--|------------------|-----------|
| | | | Amoun | t as on |
| | | | Current Year | Last Year |
| 4. | * | | Col 1. | Col 2. |
| | Total provision/adjustments due to change in Significant accounting policies of the subsidiary & parent | | 0 | D |
| | CFS amount | | | |
| | CFS impact on Liabilities/Assets (*) | В-А | U. | 0 |
| | CFS impact on P&L account for the year | Col. 2 minus Col 1 of Row C | | |





PUNJAB NATIONAL BANK

We certify that Accounting Standard-22 (AS-22) on accounting for Income Taxes issued by the Institute of Chartered Accountants of India (ICAI), have been followed. The amount of Deferred Tax Assets, Deferred Tax Liabilities for the year are given below:-

| | | Amour | nt as on |
|------|---------------------------------------|---------------------|-------------|
| | | Current Year | Last Year |
| A. | Deferred Tax Assets | Col 1. | Col 2. |
| i. | Provision for Bad & Doubtful Debts | | |
| ii. | Provision for Restructured Account | 198754037.9 | 221693963.8 |
| iii. | Statutory Liability | 0 | 0 |
| iv. | Provision for leave encashment | 83844526.14 | 79226870.89 |
| ٧. | Provision for Pension & Gratuity | | 0 |
| vi. | Others | 17140338 | 15655540 |
| vii. | Total | Mark Making and Mak | 0 |
| 3, | Deferred Tax Liabilities | D. Alva Garage | The best |
| | Depreciation on Fixed Assets | | |
| i. | Software Expenditure | 0 | 0 |
| ii. | Others | 0 | 0 |
| ٧. | Total | Ô | |





PUNJAB NATIONAL BANK

Details of investments in the equity of PNB Group members as on last of the financial year Audited Balance Sheet)

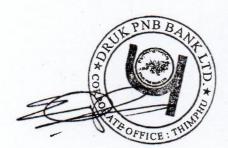
(as per

| Amou | int as on |
|---|-----------|
| Current Year | Last Year |
| Col 1. | Col 2. |
| 0 | 0 |
| | |
| AND THE RESERVE OF THE PERSON | 27.5 |
| 上海北州 上的工作工作工作工作工作工作工作工作工作工作工作工作工作工作工作工作工作工作工作 | S PAGE |





| | UNIAB NATIONAL B | | |
|---------------|---|-----------------------|---|
| | 9 (1945 - 1941) (196 (1946 - 1944) (194) | | |
| | 2.48.88.28.28.28.28.28.28.28.28.28.28.28.28 | | |
| | | Amoun Current Year | Last Year |
| PNB/PNB GROUP | | Col 1. | Col 2. |
| OTHERS | | 0 | 0 |
| TOTAL | | | A 100 - 100 |





| | eranggaranggaranggaranggaranggaranggaranggaranggaranggaranggaranggaranggaranggaranggaranggaranggaranggaranggar | | |
|---|--|-----------------------|----------------------|
| | | Amoun Current Year | t as on Last Year |
| 1 | | Col 1. | Col 2. |
| | Provision for Depreciation on Investment | n. | |
| 2 | Provision towards NPAs | | |
| | Floating Provision for NPAs (over and above RBI provisioning norms) | 0 | 0 |
| | Provision towards Standard Assets | 0 | |
| | Provision made for Tax (Income Tax, Fringe Benefit Tax & Wealth | 0 | |
| , | Other Provision & Contingencies | 0 | |
| | | 0 | |
| | Total | | |





PUNIAB NATIONAL BANK

| Business Segments | Treasury | | Corpora | te/ | Retail B | lanking | Other B | ((b))(ve)((b) | Total | T. In |
|---------------------------------|--------------|---------------|---------|------------------|-----------------|------------------|---------|---------------|----------|----------|
| Particulars | Current Year | Previous Year | Current | Previous Year | Current Year | Previous Year | Current | Previous | Current | Previous |
| Revenue | 0 | 0 | 0 | 0 | 0 | 1 ear | 1 ear | Year | Year | Year |
| Result | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - FRED | |
| Unallocated Expenses | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | THE REAL | |
| Operating Profit | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| Provision for Tax | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | | |
| Extra- ordinary Profit/ Loss | | | | | AAA | 1000 | 000 | XXX | | |
| Net Profit | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2/2/2/ | | |
| Other Information: | | 1 | 7474 | IAAA | INAA | IVVV | IXXX | XXX | | |
| Segment Assets | + 1 5 25 013 | 1 1121 12 36 | E ST | | BOTH I | | 100.00 | | | |
| Unallocated Assets | XXX | XXX | XXX | XXX | xxx | XXX | XXX | 17777 | | |
| Total Assets | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| Segment Liabilities | | | 1 2 | TANA . | IAAA | 1000 | AAA | XXX | | a is a |
| Unallocated Liabilities | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |
| Total Liabilities | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | | |





DRUK PNB BANK LTD: THIMPHU BHUTAN

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March, 2021

| A. Cash Flow from Operating Activities | As on 31/03/2021 (Rs.) | As on 31/03/2020 (Rs.) |
|--|------------------------|------------------------|
| Profit before tax | 279,481,753.80 | 264 080 500 00 |
| Add: Depreciation | 15,671,291.63 | 264,089,569.63 |
| Add: Profit/Loss on sale of Fixed Assets (Including adjustment) | 13,071,291.03 | 13,639,475.68 |
| Description of the second of t | 295,153,045.43 | 277,729,045.31 |
| Decrease/(Increase) in Advances | (1,432,936,593.62) | (2,085,573,128.38) |
| Decrease/(Increase) in Other Assets | 1.121,766,076.58 | 59,929,404.28 |
| Increase/(Decrease) in Deposits Increase/(Decrease) in: | 1,023,297,994.83 | 1,929,222,842.71 |
| Other liabilities and Provision | 135,311,869,97 | 3,227,096.49 |
| Cash generated from operation | 1,142,592,393.19 | 184,535,260.41 |
| Tax paid | (83,844,526.14) | (79,226,870.89) |
| Net cash from Operating Activities | 1,058,747,867.05 | 105,308,389.52 |
| B. Cash Flow from Investing Activities | | |
| Purchase of Fixed Assets | (3,551,959.00) | |
| Sale of Fixed Assets | 3,924,511.00 | (22,838,151.73) |
| Net cash used in investing activities | 3,924,511.00 | 1.00 |
| C Cash Flow from Financian Andrew | 372,552.00 | (22,838,150.73) |
| C. Cash Flow from Financiing Activities Capital induction | | |
| Dividend Paid | • | |
| Subordinated Term Debts | | (84,630,000.00) |
| Net cash flow from financinf activities | | |
| Not out it to it infancing activities | | (84,630,000.00) |
| D. Net changes in Cash and Cash equivalent (A+B+C) | 1,059,120,419.05 | |
| Cash and cash equivalent at the beginning of the year | 2,825,510,269,29 | (2,159,761.21) |
| Cash and cash equivalent at the end of the year | 3,884,630,688.34 | 2,827,670,030.50 |
| | 1,059,120,419.05 | 2,825,510,269.29 |
| | 1,000,120,413.00 | (2,159,761.21) |

CORPORATE OFF

Singned in terms of our Report of even date

For Druk PNB Bank Ltd

Sumesh Kumar Chief Executive Officer

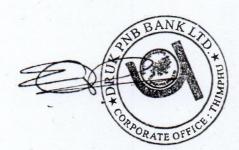
Date:- 24.04.2021 Place:- Thimphu Chartered Control of the Control of

For M.P.Sureka & Co. Chartered Accountants FRN - 322097E

M.P.Sureka

Partner (Membership No. 050560)

| | PUNJAB NATIONAL BANK | AND THE PROPERTY OF THE PROPE |
|----|--|---|
| no | ISBN PARTICULARS PARTICULARS PARTICULARS PARTICULARS | LOGROSTOCK. |
| | Total Investments (Book Value) | Amount |
| | Total Investments (Market Value) | 1668250776 |
| | Total Non-Performing Investments | 1668250776 |
| | Provisions held for Non-Performing Investments | 0 |
| | Total Advances (Gross) | 0 |
| | Total Non-Performing Advances (Gross) | 12659973301 |
| | Provisions held for Non-Performing Advances | 661450875 |
| | and cholining Advances | 198754038 |





Name of the Office: DRUK PNB BANK LTD - BHUTAN

DETAIL OF INTRA-GROUP TRANSACTIONS* As On 31.03.2021

Rs. In '000

| DATE: | | | |
|--|---|-----------------------------------|--|
| PARTICULARS | Name of PNB Offices/Subsidiaries/Asso ciates with which transaction made | Amt. In INR as on 31.03.2021 | Schedule no along with item no of BS |
| LIABILITIES | Current in PNB | 568,673.77 | |
| Mention name of head) Deposits with PNB | PNBIL (GBP A/C) PNBIL (EURO A/C) PNB HONGKONG (USD A/ | 2,932.41 7,668.97 90,079.06 | |
| | | | |
| | | | |
| | | | |
| | | | |
| orrowings of PNB | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| hers (Pl. Specify the nature) | | | |
| | | | |
| | | | |
| | | | |

e.g. deposit is placed with PNB/Subsidiary/Associate then report a

Sch. 3, Item No. III Sch. 4

DVP (AFD)

Bhutan **24**.04.2021

Chief Executive Office

For M. P. SUREKA & CO. Chartered Accountants Firm Regn. No. 322097E

> M. P. SUREKA Partner (M. No. 50560)

Auditor



| Amt in offices) Sen Off) Nery - Technical Write Off) h - Tech Write off) ign offices) it Card) Sacrifice Sounts Selfices | Provision & Contigencies | |
|--|---|-------------------|
| Amt. In S Doubtful Debts (Indian offices) E Doubtful Debts (Written Off) E Doubtful Debts (Written Off) E Doubtful Debts (Fresh - Tech Write Off) E Doubtful Debts (Credit Card) E Doubtful Debts (Credit Card) E Doubtful Debts (OTS) Sacrifice E Doubtful Debts (OTS) Sacrifice E Doubtful Debts (OTS) Sacrifice E Doubtful Debts (OTS) I Doubtful Debts | As on 31.03.2021 | INR |
| S Doubtful Debts (Indian offices) S Doubtful Debts (Written Off) S Doubtful Debts (Recovery - Technical Write Off) S Doubtful Debts (Recovery - Technical Write Off) S Doubtful Debts (Fresh - Tech Write Off) S Doubtful Debts (Credit Card) S Doubtful Debts (Credit Card) S Doubtful Debts (OTS) Sacrifice L Doubtful Debts (OTS) Sacrifice S Doubtful Debts (OTS) S DOUBTful S DOUBTful Debts (OTS) S DOUBTful Debts (OTS) S DOUBTful Debts (OTS) S D D DOUBTful Debts (OTS) S D D D D D D D D D D D D D D D D D D D | | Amt. In thousands |
| A Boubtful Debts (Written Off) E Doubtful Debts (Recovery - Technical Write Off) E Doubtful Debts (Fresh - Tech Write Off) E Doubtful Debts (Fresh - Tech Write Off) E Doubtful Debts (Credit Card) E Doubtful Debts (Credit Card) E Doubtful Debts (Credit Card) E Doubtful Debts (OTS) Sacrifice I DOUBTful I DOUBTful Debts (OTS) Sacrifice I DOUBTful I DOUBTful Debts (OTS) Sacrifice I DOUBTful I DOUBTful Debts (OTS) Sacrifice I DTAL I DE Fluctuation Reserve I DTAL I DAY I D | Bad & Doubtful Debts (Indian offices) | 0 |
| 1 Doubtful Debts (Recovery - Technical Write Off) 1 Doubtful Debts (Fresh - Tech Write off) 2 Doubtful Debts (Fresh - Tech Write off) 3 Doubtful Debts (Gredit Card) 4 Doubtful Debts (Gredit Card) 5 Doubtful Debts (OTS) Sacrifice 7 Doubtful Debts (OTS) Sacrifice 7 COTAL 7 TOTAL 7 Ard Assets - Foreign Offices 7 and Assets - Derivatives 7 TOTAL 7 ARCIL 7 OTAL 7 OTAL 7 OTAL 7 OTAL 7 ARCIL 7 OTAL | Bad & Doubtful Debts (Written Off) | 500 |
| toubtful Debts (Fresh - Tech Write Off) t Doubtful Debts (Fresh - Tech Write Off) t Doubtful Debts (OTS) Sacrifice and Assets and Assets and Assets - Foreign Offices and Assets - Derivatives and Assets - Derivative and Assets - Derivative and Assets - Nation AFS to HTM and Others OTAL Tax Tax Tax Tax Tax Tax Tax Ta | Tachnical Maito | 0.0 |
| Soubtiful Debts (OTS) Sacrifice Joubtful Debts (OTS) Sacrifice and Restructuered Accounts and Assets and Assets and Assets - Foreign Offices and Assets - Derivatives OTAL OTAL OTAL OTAL Tax on IBR Tax Tax Tax Agenefit Tax Tax Tax Tax Tax Tax Tax Tax | | 0.00 |
| Loubuful Debts (Credit Card) Lothar ard Restructuered Accounts ard Assets - Foreign Offices and Assets - Derivatives and Assets - Derivatives and Assets - Derivatives TOTAL Ind Others OTAL Ind Others OTAL Ind Others OTAL Tax DIAL I ax I ax Benefit Tax Tax I ax I | Rad & Doubtful Dobt (C. | 0.00 |
| Loubortul Debts (Credit Card) Loubutul Debts (OTS) Sacrifice Loubutul Debts (OTS) Sacrifice TOTAL and Assets - Foreign Offices and Assets - Derivatives and Assets - Derivatives and Assets - Derivatives and Assets - Derivatives TOTAL OTAL Ind Others In | Pod a Doubtilli Debts (Foreign offices) | -22940.00 |
| cuctuered NPA TOTAL and Assets - Derivatives TOTAL In Derivative Deals In transfer from AFS to HTM aster from AFS to HTM aster from AFS to HTM aster from AFS to HTM Tax on IBR Tax Tax Tax Tax Tax Tax Tax Ta | Dad & Doubtful Debts (Credit Card) | 000 |
| and Restructuered Accounts and Assets and Assets and Assets and Assets - Foreign Offices and Assets - Derivatives and Assets - MTM and Others Tax Tax Benefit Tax Tax Benefit Tax Tax Benefit Tax Tax Benefit Tax Tax Tax Benefit Tax Tax Tax Benefit Tax Tax Tax Tax Benefit Tax Tax Tax Tax Benefit Tax Tax Tax Tax Tax Tax Tax Tax | Bad & Doubtful Debts (OTS) Sacrifice | 200 |
| ard Restructuered Accounts ard Assets and Assets - Foreign Offices and Assets - Derivatives and Assets - Derivatives and Assets - Derivatives OTAL OTAL OTAL Tax on IBR Tax on IBR Tax In Against Exchange Revaluation Seets - Written Off Seets - Written Off Inal Heads ITAL | Restructuered NPA | 0.00 |
| ard Restructuered Accounts and Assets and Assets - Foreign Offices and Assets - Derivatives and Assets - Derivatives and Assets - Derivatives of OTAL of ARCIL OTAL no Derivative Deals and Others OTAL Tax on IBR Tax on IBR Tax I ax | SUB-TOTAL | 0.00 |
| and Assets and Assets - Foreign Offices and Assets - Derivatives FOTAL Ing Provisions Ing Others Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing Ing | , | -22940.00 |
| and Assets - Foreign Offices and Assets - Derivatives OTAL ig Provisions Ind Others OTAL OTAL Ind Others Ind Othe | 1 | 0.00 |
| and Assets - Foreign Offices and Assets - Derivatives and Assets - Derivatives and Assets - Derivatives and Assets - Derivatives and Provisions and Others OTAL nent NPA no Derivative Deals ntransfer from AFS to HTM aidition on Investment Tax on IBR Tax Senefit Tax Tax I Ax Tax I Ax Seets (Investment)-Written Off seets - Written Off seets - Written Off nal Heads NTAL | Clandard Acada | 8749.00 |
| and Assets - Derivatives FOTAL Ig Provisions Inde Fluctuation Reserve Inde Fluctuation Reserve Inde Fluctuation Reserve Independent of the serve of the ser | Standard Assets - Foreign Offices | 00.0 |
| g Provisions nge Fluctuation Reserve o ARCIL OTAL Ind Others OTAL In Derivative Deals I transfer from AFS to HTM iation on Investment OTAL Tax on IBR Tax Tax Tax I t | Standard Assets - Derivatives | 000 |
| nge Fluctuation Reserve o ARCIL OTAL Ind Others OTAL nent NPA n Derivative Deals otransfer from AFS to HTM istition on Investment Tax on IBR Tax Senefit Tax I ax | SUB-TOTAL | 8749 00 |
| nge Fluctuation Reserve OTAL Ind Others OTAL Ind Others OTAL In Derivative Deals In transfer from AFS to HTM Idiation on Investment OTAL Tax on IBR Tax Benefit Tax In Against Exchange Revaluation In Against Exch | Floating Provisions | 000 |
| nrd Others OTAL nent NPA n Derivative Deals n transfer from AFS to HTM isition on investment Tax on IBR Tax Senefit Tax Tax In Against Exchange Revaluation Seets (Investment)-Written Off Seets - Written Off nal Heads NTAL | Exchange Fluctuation Reserve | 0.00 |
| nrd Others OTAL nrd Others OTAL nent NPA n Derivative Deals n transfer from AFS to HTM iation on Investment OTAL Tax Senefit Tax Tax Tax Tax OTAL In Against Exchange Revaluation Seets - Written Off Seets - Written Off In Heads In ARP In | Sale to ARCII | 0.00 |
| nrd Others OTAL nent NPA nent NPA n Derivative Deals transfer from AFS to HTM lation on Investment OTAL Tax on IBR Tax Benefit Tax Tax Senefit Tax Tax Tax Tax Tax Tax Tax Tax | SIB TOTAL | 00.0 |
| nent NPA nent NPA nent NPA n Derivative Deals n transfer from AFS to HTM istion on Investment OTAL Tax Senefit Tax Tax In Against Exchange Revaluation Seets - Written Off nel Heads NTAL | COLLON | 00.00 |
| nent NPA nent NPA n Derivative Deals n transfer from AFS to HTM istion on Investment Tax on IBR Tax Benefit Tax Tax Tax Tax Tax Tax Tax Tax | Orandord Other | |
| nert NPA n Derivative Deals of transfer from AFS to HTM istion on Investment Tax on IBR Tax Benefit Tax Tax In Against Exchange Revaluation seets - Written Off seets - Written Off nal Heads NTAL | Standard Omers | 00.00 |
| nent NPA In Derivative Deals In transfer from AFS to HTM istion on Investment OTAL Tax on IBR Tax Benefit Tax I ax I ax | SUB-IOIAL | 000 |
| nent NPA In Derivative Deals It transfer from AFS to HTM lation on Investment Tax on IBR Tax Serefit Tax Tax In Against Exchange Revaluation Seets (Investment)-Written Off Inal Heads In Against Exchange Revaluation | | |
| n Derivative Deals I transfer from AFS to HTM iation on Investment Tax on IBR Tax Benefit Tax Tax Tax Tax Tax Tax Tax Tax | Investment NPA | 000 |
| iation on Investment OTAL Tax on IBR Tax Benefit Tax Tax Tax Tax Tax Tax Tax Tax | MTM on Derivative Deals | 0.00 |
| iation on Investment OTAL Tax on IBR Tax Benefit Tax Tax Tax OTAL OTAL Tax Seets - (Investment) - Written Off nel Heads OTAL | loss on transfer from ACC to Little | 0.00 |
| DTAL Tax on IBR Tax Tax Senefit Tax Tax Tax Tax Tax Tax Tax Tax | MILL OIL IN INCIDENTIAL OF THE PARTY OF THE | 00.00 |
| Tax on IBR Tax Benefit Tax Benefit Tax Tax Tax Tax Tax Tax TAL NAgainst Exchange Revaluation Seets - Written Off Tax Tax TAL | Silb Total | 00:0 |
| Tax on IBR Tax Benefit Tax Tax Tax TTax TAL M Against Exchange Revaluation Seets - Written Off TAL TAR TAL | SUB-IOIAL | 0.00 |
| Tax Senefit Tax Tax Tax Tax Tax Tax TAL Majainst Exchange Revaluation Seets - Written Off Tal Heads | 969 | |
| Benefit Tax Tax Tax Tax TAL MAgainst Exchange Revaluation Ssets - Written Off Inal Heads TAL | Income lax on IBR | 000 |
| Senefit Tax Tax Tax Tax DTAL Or Against Exchange Revaluation Ssets - Written Off nal Heads OTAL | income lax | 83845 00 |
| Tax Tax DTAL In Against Exchange Revaluation ssets - Written Off nal Heads DTAL Seets (Investment)-Written Off nal Heads | Ĕ. | 000 |
| Tax DTAL In Against Exchange Revaluation Ssets (Investment)-Written Off Inal Heads In Against Exchange Revaluation States - Written Off Inal Heads Inal Heads | Wealth Tax | 000 |
| or Against Exchange Revaluation ssets (Investment)-Written Off nal Heads ortal | Interest Tax | 000 |
| n Against Exchange Revaluation Ssets (Investment)-Written Off ssets – Written Off nal Heads TAL | SUB-TOTAL | 000 |
| nn Against Exchange Revaluation ssets (Investment)-Written Off ssets – Written Off nal Heads nal Heads | | 03045.00 |
| Ssets (Investment)-Written Off ssets Written Off nal Heads NTAL | Provision Against Exchange Revaluation | 00.0 |
| seets Written Off nal Heads NTAL | Juner Assets (Investment)-Written Off | 00.00 |
| nal Heads VIAL | 1 | 000 |
| NTAL TYCK PNB | mpersonal Heads | 000 |
| NTAL TYCK PNB | Others | 1485,00 |
| WAY PNB | SUB-TOTAL | 4495.00 |
| / ANT TABA | | 1465.00 |
| | 7/ | RIVER |

Chartered Accountants Chartered Accountants Firm Regn. No. 322097E M. P. SUREKA Partner (M. No. 50560)

Auditor

STATEMENT OF PROVISION AGAINST STANDARD ASSETS

Name of the Associate/Subsidiary . DRUK PNB BANK LTD , BHUTAN

Position as on 31.03.2021

(Rs. In '000)

| 9N | Assets type | Outstanding as on 31.03.2021 | Provision held as at 31.03.2021 |
|----|-----------------|------------------------------|---------------------------------|
| 1 | Standard Assets | Rs.11,998,522.00 | Rs.113,799.00 |

4

DVP

(AFD)

Chief Exact the Officer

For M. P. SUREKA & CO. Chartered Accountants Firm Regn. No. 322097E

> M. P. SUREKA Partner (M. No. 50560)

Auditor

24-04-2021

Bhutan



NAME OF ENTITY : Druk PNB Bank LTD BHUTAN SEGMENT REPORTING FOR THE PERIOD ENDED 315T MANCH 2021

| S | PARTICULARS | PEASURY | Retail Benking | Corporate/wholesale | Other . | In Thousands TOTAL |
|-----|--|-----------|----------------|---------------------|------------|-----------------------|
| 1 | SEGMENT REVENUE | | 100 | | | |
| 17 | CACCILLI LEVERNO | 27498.00 | 547918.00 | 562208.00 | 109277.00 | 1246901.00 |
| | SEGMENT RESIN TO | | | | | |
| 1 | The second secon | 774200 | 182996.00 | 1880-47.00 | -131765.00 | 266776.00 |
| | Unallocated Corporate Expenses | ~~~~ | | | | |
| | Operating Profit | ANNA | XXXX | XXXXX | XXXXX | |
| 1 | dina CDT. | XXXXX | XXXXX | XXXXX | XXXXX | 266 776 00 |
| 1 | Fith Provision & Constitution | KAKKK | XXXXX | XXXXX | XXXXX | 2001/0.00 |
| - | Income tax | XXXXX | XXXX | XXXXX | XXXXX | 0.043.W |
| ۰ | | | | | | -12706.00 |
| 7 | Net Profit | XXXXX | ***** | | | |
| _ | | | MAKK | XXXXX | XXXXX | 195637.00 |
| ~ | Other Information | | | | | |
| +=4 | Segment Assets | 20,000,00 | | | | |
| = | Unallocated Assets | AAAAA | DO COOCOC | 5354370.00 | 5064932.00 | 18448574.00 |
| - | Total Assets | WWW. | XXXXX | | - | |
| 4) | Segment Laberties | | | | | 18448574.00 |
| 믁 | Unaffocated Liabilities | XXXXX | 7656909.00 | 7483250.00 | 1170248.00 | 16310407.00 |
| - | | | | | | |
| 의 | Capital Employed | Anakan on | 2000000 | | | 16310407.00 |
| | | - | 331306.00 | 2128880.00 | 3914684 nn | 2478467 00 |

Staturoer AppgeM. P. SUREKA & CO.
Chartered Accountants
Firm Regn. No. 322097E

CORPORATEON

NOTE:
Segment Resetue
Segment Resets
Operating Profit
Segment Assets
Capital Employed

kegn. No. 322097E

M. P. SUREKA
Partner
(M. No. 50560)



NOTES TO ACCOUNTS (CFS): 31.03,2021

1. Name of the Subsidiary:

| Name of the Subsidiary / Company | Country of Incorporation | Proportion of ownership percentage as at 31.03.2021 | Proportion of ownership percentage as at 31.03.2020 |
|-------------------------------------|-----------------------------|---|---|
| 1. Druk PNB Bank | Bhutan | PNB 51%Others 49% | |
| Ltd, Bhutan | | 1112 51 %Others 49% | PNB 51%Others |

Foot Notes, if any

2. Associates considered in consolidated financial statements:

| Name of the Associate Company | Country of Incorporation | Proportion of ownership percentage as at 31.03.2021 | Proportion of ownership percentage as |
|----------------------------------|--------------------------|---|---------------------------------------|
| 2. Druk PNB Bank Ltd, Bhutan | Bhutan | PNB 51%Others 49% | at 31.03.2020 PNB 51%Others 49% |

Foot Notes, if any:

2.1 Perpetual bonds/subordinated debt raised as Tier I and Tier II Capital:

(Amt. in INR 000)

| Particulars | 31.03.2021 | 31.03.2020 |
|---|------------|------------|
| A | | 31.03.2020 |
| Amount of subordinated debt raised as Lower Tier- II Capital during the year | NIL | NIL |
| Amount of subordinated debt raised as Upper Tier- II Capital during the year | NIL | NIL |
| Amount of perpetual bonds raised as Tier-I Capital during the year | NIL | NIL |

3. Displosures required by Accounting Standards:

For M. P. SUREKA & CO. Chartered Accountants Firm Regn. No. 322097E

3.1 AS Prior Period and Change in Accounting Policy

M. P. SUREKA Signature of Statutory Auditory (M. No. 50560)

UPSIN

Authorized Signatory PNB B

Date:

24-04.2021

SEAL

"There were no material prior period income/expenditure items requiring disclosure under AS-5 issued by The Institute of Chartered Accountants of India. There is no change in any accounting policies followed in the previous year".

Please update the above disclosure for financial year ended 31.03.2021 (01.04.2020 to 31.03.2021) or state the facts, if otherwise.

3.2. AS 6 - Depreciation accounting

-Break up of total depreciation for the Financial year ended 31.03.2021 for each class of assets:

(Amt. in INR 000)

| Particulars (Class of Assets) | 31.03.2021 | 31.03.2020 |
|----------------------------------|------------|------------|
| Premises | 0.00 | 0.00 |
| Other fixed assets | 1.57 | 1.55 |
| Leased assets | 0.00 | 0.00 |
| Computer software | 0.00 | 0.00 |
| Total | 1.57 | 1.55 |

3.3 AS 9 - Revenue Recognition

"The income which has been accounted for on realization basis are not considered to be material."

Please update the above disclosure for financial year ended 31.03.2021 (01.04.2020 to 31.03.2021) or state the facts, if otherwise.

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Authorized Signatory

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For M. P. SUREKA & CO. Chartered Accountants Firm Regn. No. 322097E

d CO

M. P. SUREKA Partner (M. No. 50560)

Signature of Statutory Auditors

Date: 24-04-2021

3.4 AS 11- Changes in foreign exchange rates:

Movement of Exchange Fluctuation Reserve

Amount (In INR 000)

| | | · ···································· |
|--|------------|--|
| Particulars | 31.03.2021 | 31.03.2020 |
| Opening Balance as at beginning 01.04.2020/01.04.2019 | 1.75 | 1.45 |
| Addition/Deduction during the year due to change in Profit & Loss account | 0.69 | 0.00 |
| Addition/Deduction during the year due to translation of Asset & liabilities | 0.00 | 0.00 |
| Balance as at 31.03.2021/31.03.2020 | 2.44 | 1.45 |

3.5 AS 15- Employee Benefits:

Information in terms of Accounting Standard 15(R) Employee Benefits, Institute of Chartered Accounts of India (ICAI).

issued

by

3.6. AS 19- Accounting for Leases

(Amt. in INR 000)

| | 1, 1, 1, 1, 1, | |
|--|----------------|------------|
| | 31.03.2021 | 31.03.2020 |
| Financial Leases: | - | - |
| Original value of assets acquired on financial lease and included in other fixed assets (including furniture and fixture): | NIL | NIL |
| The amount of depreciation provided upto 31.03.2021 thereon: | NIL | NIL |
| The written down value as on 31.03.2021 | NIL | NIL |
| b. Minimum Lease Payment due not later than one year: | NIL | NiL |
| c. Minimum Lease Payment due later than one year but not later than five years: | NIL | NIL |
| d. Minimum Lease Payment due later than five years: | NIL | NIL |
| Operating leases: | | |
| i) Minimum Lease Payment due not later than one year: | NIL | NIL |
| ii) Minimum Lease Payment due later than one year but not later than Five years: | NIL | NIL |
| iii) Minimum Lease Payment due later than Five years: For N | MLSUREKA | &Mtho |
| 1 the state of the | tered Account | ante |

Authorized Signatory

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M. P. SUREKA Partner (M. No. 50560)

Signature of Statutory Auditors

Firm Regn. No. 322097E

SEAL

Date:

24.04.2021

3.7 AS 20 - Earnings Per Share

| | Item | 31.03.2021 | 31.03.2020 |
|---|--|----------------|----------------|
| A | EPS - Basic / Diluted (Amt. In INR i.e. Rs.) | | 01.03.2020 |
| В | Amount used as a series (The RS.) | 2.79 | 2.64 |
| _ | Amount used as numerator Profit after tax (Amt .in INR i.e. Rs.) | 195,637,227.66 | 184,862,698.74 |
| С | Nominal value of share (Amt. in INR i.e. Rs.) | 10 | 10 |
| D | Weighted average number of equity shares used as the denominator | 840,002,022 | 70,000,000.00 |

3.8. AS 22 - Accounting for Taxes on Income

Major components of deferred tax assets and liability are set out below, for the year:

(Amt. in INR 000)

| Particulars | (Sinc III IAK 000) | |
|--|--------------------|------------|
| . articulars | 31.03.2021 | 31.03.2020 |
| Deferred Tax | Assets | 10 m |
| Provision for bad & doubtful debts | NIL | |
| Provision for leave encashment | | NIL |
| Provision for Pension & Gratuity | NIL | NIL |
| Statutory Liabilities u/s 43B | NIL | NIL |
| Taxable Loss (Carried Forward) | NIL | NIL |
| Depreciation on fixed assets | NIL | NIL |
| Others Contingencies | NIL | NIL |
| Total: Deferred Tax Assets(A) | NIL | NIL |
| Deferred Tax I | iabilities | |
| Depreciation on fixed assets | NIL | NIL |
| Deductions u/s 36(1) (viii) of income tax Act, | NIL | NIL |
| Others | | |
| otal: Deferred Tax Liabilities (B) | NIL | NIL |
| Net: Deferred Tax Assets or (Liability) (A- | NIL | NIL |
| B)198 | NIL | NIL |

3.9. AS 28 - Impairment of Assets

"A substantial portion of the bank's assets comprise of 'financial assets' to which Accounting Standard 28 'Impairment of Assets' is not applicable. In the opinion of the bank, there is no impairment of its assets (to which the standard applies) to any material extent as at 31.03.2021 requiring recognition in terms of the said standard").

For M. P. SUREKA & CO.

Authorized Signatory

Chartered Accountants Firm Regn. No. 322097E

Signature of Statutory Auditors

SEAL

Date: 24.04.2021

M. P. SUSPAN Partner (M. No. 50560) Please update the above disclosure for financial year ended 31.03.2021 (01.04.2020 to 31.03.2021) or state the facts, if otherwise.

- 3.10. AS 29 Provisions, Contingent Liabilities and Contingent Assets
 - i. Movement of provisions for liabilities * for the year

(Amt. in INR 000) Salary arrears under **Particulars** Legal negotiation cases/contingencies 31.03.2021 Opening Balance as at beginning of year 31.03.2020 31.03.2021 31.03.2020 NIL 01.04.2020/ 01.04.2019 NIL NIL NIL Provided during the year NIL NIL NIL Amounts used during the year NIL NIL NIL NIL Reversed during the year NIL NIL NIL Balance as at 31.03.2021/31.03.2020 NIL NIL NIL Timing of outflow/uncertainties NIL NIL NIL NIL NIL * Excluding provisions for others NIL NIL

Break up of "Provisions and Contingencies" shown under the head Expenditure in Profit and Loss Account for the year is as follows:

(Amt. in INR 000)

| Particulars | 31.03.2021 | 31.03.2020 |
|--|------------|------------|
| Provisions for depreciation on investment | | |
| Provision towards NPAs | 0.00 | 0.00 |
| Floating provisions for NDA | 198,754.00 | 221,693.96 |
| Floating provisions for NPAs (over and above RBI provisioning norms) | 0.00 | 0.00 |
| Provision towards Standard Assets | | 0.00 |
| Provision made towards Income Tax (including FBT & Wealth Tax) | 113,799.00 | 57,549.59 |
| Others Provision & Contingencies | 0.00 | 79,226.87 |
| Total | 0.00 | 0.00 |
| | 312,553.00 | 358,470.42 |

3.11. Break-up of Floating Provisions is as follows:

(Amt. in INR 000) **Particulars** 31.03.2021 31.03.2020 Opening balance as on 01.04.2020/01.04.2019 NIL Quartum of floating provisions made during the year NIL NIL Purpose and amount of draw down made during the year NIL NIL NIL

Authorized Signator NB

Date: 24.04.2021 Signature of Staturary Additors

Chartered Accountants Firm Regn. Nos 22097E

P. SUREKA Partner (M. No. 50560) Closing balance as on **31.03.2021/31.03.2020**NIL

NIL

3.12. Refer Schedule-12 on Contingent Liabilities

Such liabilities are dependent upon, the outcome of Court/arbitration/out of court settlement, disposal of appeals, and the amount being called up, terms of contractual obligations, devolvement and rising of demand by concerned parties, respectively. No reimbursement is expected in such cases.

Please update the above disclosure for financial year ended 31.03.2021 (01.04.2020 to 31.03.2021) or state the facts, if otherwise.

Please Note: All the Notes/Footnotes should be commensurate with the year ended 31.03.2021.

Authorized Signatory

SEAL

For M. P. SUREKA & CO. Chartered Accountants Firm Regn. No. 322097E

> M. P. SUREKA Partner (M. No. 50560)

Signature of Statutory Auditors

Date: 24.0 4 2021