

Integrated Governance

Punjab National Bank

General information about company

Scrip code	532461	
NSE Symbol	PNB	
MSEI Symbol	NotListed	
ISIN	INE160A01022	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	Not applicable for the reporting quarter.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	false	Not applicable for the reporting period
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	pnbank	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis																							
I. Composition of Board of Directors																							
Disclosure of notes on composition of board of directors explanatory						Textual Information(1)																	
Whether the listed entity has a Regular Chairperson						true																	
Whether Chairperson is related to MD or CEO						false	Disqualification of Directors under section 164 of the Companies Act, 2013																
Sr no.	Title(Mr/Ms)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Kumarapuram Gopalakrishnan Ananthakrishnan	Non-Executive - Independent Director	Chairperson		false				Active	NA		07-11-2022	07-11-2022		29	3	3	3	1			
2	Mr	Ashok Chandra	Executive Director	Not Applicable	CEO-MD	false				Active	NA		16-01-2025	16-01-2025			1	0	1	0			
3	Mr	Kalyan Kumar	Executive Director	Not Applicable		false				Active	NA		21-10-2021	21-10-2021			2	0	0	0			
4	Mr	Binod Kumar	Executive Director	Not Applicable		false				Inactive	NA		21-11-2022	21-11-2022	16-01-2025		0	0	0	0	Tenure Completion		
5	Mr	M. Paramasivam	Executive Director	Not Applicable		false				Active	NA		01-12-2022	01-12-2022			1	0	0	0			
6	Mr	Bibhu Prasad Mahapatra	Executive Director	Not Applicable		false				Active	NA		09-10-2023	09-10-2023			1	0	0	0			
7	Mr	D Surendran	Executive Director	Not Applicable		false				Active	NA		24-03-2025	24-03-2025			1	0	0	0			
8	Mr	Pankaj Sharma	Non-Executive - Nominee Director	Not Applicable		false				Active	NA		11-04-2022	11-04-2022			1	0	0	0			Textual Information(2)
9	Ms	Uma Sankar	Non-Executive - Nominee Director	Not Applicable		false				Active	NA		14-07-2023	14-07-2023			1	0	1	0			Textual Information(3)
10	Mr	Jatinder Singh Bajaj	Non-Executive - Independent Director	Not Applicable	Shareholder Director	false				Active	NA		06-10-2023	06-10-2023		18	1	1	1	0			Textual Information(4)
11	Mr	Ambarish Ojha	Non-Executive - Independent Director	Not Applicable	Shareholder Director	false				Active	NA		12-09-2024	12-09-2024		7	1	1	2	2			

Text Block

Textual Information(1)	Except as stated hereunder, the composition of Board of Directors is in terms of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/ 1980 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: In terms of Regulation 17(1)(a) of SEBI (LODR) Regulations, 2015, the Board of the Bank shall have at least one independent woman director. However, w.e.f. 12.09.2024, there is no independent woman director on the Board of the Bank. In terms of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 read with the Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, the appointment of Directors on the Board of the Bank is done by Government of India except Shareholder Directors who are elected to the Board as per public shareholding of the Bank which currently permits to elect only two Shareholder Directors on the Board. Request for appointment of at least one independent woman director on the Board of the Bank in terms of SEBI (LODR) Regulations, 2015 has been taken up with DFS, MoF, GoI vide letters dated 07.09.2024, 07.12.2024 and 17.01.2025. Further, Shri Ashok Chandra is also Director of PNB International Limited, United Kingdom.
Textual Information(2)	DIN not available
Textual Information(3)	DIN not available
Textual Information(4)	DIN not available

Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Text Block

Textual Information(1)	In terms of Regulation 18(1)(c) of SEBI (LODR) Regulations, at least one member of the Audit Committee shall have accounting or related financial management expertise. Shri Sanjeev Kumar Singhal, Part-time Non-official Director, who was the Chairperson of the Audit Committee of the Board w.e.f. 06.10.2023 to 20.12.2024 was Chartered Accountant by profession and accordingly, had the requisite expertise in accounting; his tenure as Director on the Board of the Bank completed on 20.12.2024. Thereafter, w.e.f. 21.12.2024, ACB has no member with accounting or related financial management expertise. In terms of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 read with the Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, the appointment of Directors on the Board of the Bank is done by Government of India except Shareholder Directors who are elected to the Board as per public shareholding of the Bank which currently permits to elect only two Shareholder Directors on the Board. Vide letters dated 07.09.2024, 07.12.2024 and 17.01.2025, matter has been taken up with DFS for appointment of Non-Executive Director with professional expertise/ qualification in Financial Accounting or Financial Management, in view of the constraints faced by the Bank in compliance of statutory/ regulatory guidelines relating to composition of the ACB.
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Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Ambarish Ojha	Non-Executive - Independent Director	Chairperson	12-09-2024		Textual Information(1)
2	Uma Sankar	Non-Executive - Nominee Director	Member	19-07-2023		
3	Jatinder Singh Bajaj	Non-Executive - Independent Director	Member	06-10-2023		

Text Block

Textual Information(1)	Chairperson w.e.f. 21.01.2025
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Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Jatinder Singh Bajaj	Non-Executive - Independent Director	Chairperson	06-10-2023		
2	Kumarapuram Gopalakrishnan Ananthakrishnan	Non-Executive - Independent Director	Member	25-11-2022		
3	Ambarish Ojha	Non-Executive - Independent Director	Member	12-09-2024		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Ambarish Ojha	Non-Executive - Independent Director	Chairperson	12-09-2024		
2	Ashok Chandra	Executive Director	Member	21-01-2025		
3	Binod Kumar	Executive Director	Member	25-11-2022	16-01-2025	
4	Kalyan Kumar	Executive Director	Member	21-01-2025		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Jatinder Singh Bajaj	Non-Executive - Independent Director	Chairperson	06-10-2023		Textual Information(1)
2	Ashok Chandra	Executive Director	Member	21-01-2025		
3	M. Paramasivam	Executive Director	Member	06-10-2023		
4	Ambarish Ojha	Non-Executive - Independent Director	Member	12-09-2024		

Text Block

Textual Information(1)	Chairperson w.e.f. 21.01.2025
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Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	28-10-2024			true	12	11	5
2	06-11-2024	8		true	12	10	4
3	26-11-2024	19		true	12	11	4
4	27-11-2024	0		true	12	11	4
5	26-12-2024	28		true	10	9	3
6	27-12-2024	0		true	10	9	2
7	28-01-2025	31		true	9	8	2
8	31-01-2025	2		true	9	9	3
9	28-02-2025	27		true	9	7	3
10	24-03-2025	23		true	9	7	3

Text Block

Textual Information(1)	The meetings of the Board of Directors and the above Committees of the Board have been conducted in the manner as specified in The Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970 / SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
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Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory									Textual Information(1)	
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	15-10-2024				true	4	3	2	0
2	Audit Committee	28-10-2024	12			true	4	4	3	0
3	Audit Committee	13-11-2024	15			true	4	3	3	0
4	Audit Committee	17-12-2024	33			true	4	4	3	0
5	Audit Committee	30-01-2025	43			true	3	3	2	0
6	Audit Committee	31-01-2025	0			true	3	3	2	0
7	Audit Committee	12-02-2025	11			true	3	3	2	0
8	Audit Committee	11-03-2025	26			true	3	3	2	0
9	Risk Management Committee	14-10-2024				true	6	5	3	0
10	Risk Management Committee	17-12-2024	63			true	6	5	4	0
11	Risk Management Committee	13-01-2025	26			true	3	3	2	0
12	Risk Management Committee	27-02-2025	44			true	4	4	2	0
13	Risk Management Committee	15-03-2025	15			true	4	4	2	0

Text Block

Textual Information(1)	The meetings of the Board of Directors and the other Committees of the Board have been conducted in the manner as specified in The Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970 / SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
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Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	false
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	false
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Ekta Pasricha
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://www.pnbindia.in/
2	Terms and conditions of appointment of independent directors	Yes		https://www.pnbindia.in/Disclosures-in-terms-of-Regulation.html
3	Composition of various committees of board of directors	Yes		https://www.pnbindia.in/Disclosures-in-terms-of-Regulation.html
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.pnbindia.in/Disclosures-in-terms-of-Regulation.html
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.pnbindia.in/whistle-blower-policy.html
6	Criteria of making payments to non-executive directors	NA		
7	Policy on dealing with related party transactions	Yes		https://www.pnbindia.in/Policies.html
8	Policy for determining "material" subsidiaries	Yes		https://www.pnbindia.in/Disclosures-in-terms-of-Regulation.html
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.pnbindia.in/Disclosures-in-terms-of-Regulation.html
10	Email address for grievance redressal and other relevant details	Yes		https://www.pnbindia.in/basic-information.html
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.pnbindia.in/basic-information.html
12	Financial results	Yes		https://www.pnbindia.in/financials-current.html
13	Shareholding pattern	Yes		https://www.pnbindia.in/shareholding-pattern.html
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		https://www.pnbindia.in/financials-current.html
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.pnbindia.in/Notices-published-in-Newspapers.html
18	Credit rating or revision in credit rating obtained	Yes		https://www.pnbindia.in/Bank-Rating.html
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://www.pnbindia.in/financial-statement-subsidiaries.html
20	Secretarial Compliance Report	Yes		https://www.pnbindia.in/Annual-Secretarial-Compliance-Report.html
21	Materiality Policy as per Regulation 30 (4)	Yes		https://www.pnbindia.in/Policies.html
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://www.pnbindia.in/basic-information.html
23	Disclosures under regulation 30(8)	Yes		https://www.pnbindia.in/Intimations-to-Stock-Exchanges.html
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		https://www.pnbindia.in/Statement-of-Deviation.html
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://www.pnbindia.in/Policies.html
26	Annual return as provided under section 92 of the Companies Act, 2013	NA		
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://www.pnbindia.in/
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://www.pnbindia.in/
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	No	There is no independent woman Director on the Board of the Bank w.e.f. 12.09.2024. Further, as on 31.03.2025, only 3 out of 10 Directors on the Board of the Bank were Independent Directors. As on 31.03.2025, there were 6 vacancies on the Board of the Bank. In terms of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 read with the Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, the appointment of Directors on the Board of the Bank is done by Government of India except Shareholder Directors who are elected to the Board as per public shareholding of the Bank.
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	No	In terms of Regulation 18(1)(c) of SEBI (LODR) Regulations, at least one member of the Audit Committee shall have accounting or related financial management expertise. Shri Sanjeev Kumar Singhal, Part-time Non-official Director, who was the Chairperson of the Audit Committee of the Board w.e.f. 06.10.2023 to 20.12.2024 was Chartered Accountant by profession and accordingly, had the requisite expertise in accounting; his tenure as Director on the Board of the Bank completed on 20.12.2024. Thereafter, w.e.f. 21.12.2024, ACB has no member with accounting or related financial management expertise. In terms of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 read with the Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, the appointment of Directors on the Board of the Bank is done by Government of India except Shareholder Directors who are elected to the Board as per public shareholding of the Bank which currently permits to elect only two Shareholder Directors on the Board.
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the	25(11)	Yes	

	listed entity			
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)		
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Yes	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes	
Any other information to be provided				

Annexure II

1	Name of signatory	Ekta Pasricha
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II

1	Name of signatory	Ekta Pasricha
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Ekta Pasricha
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	25-04-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	12
No. of investor complaints disposed off during the Quarter	12
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

[illegible]

[illegible]

[illegible]

496	Hon'ble High Court of Bombay	Compensation of Rs. 5,00,000/- awarded by Hon'ble High Court in favour of Sh. Vinayak Balachandra Ghanekar (bank's employee)(WP No. 970/2022 vide order dated 10.03.2025, Uploded on Court's website on 19.03.2025)	19-03-2025	Prinicple of natural justice not followed by the bank in the Disciplinary Proceedigs. The Court gave liberty to commence enquiry afresh. However, considering the rigors of litigation suffered by the Petitioner and to soften the rigors and reduce his pain and agony, compensation of Rs.5 lakh has been granted to Sh. Ghanekar	To the extent of amount of Compensation.
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