

## PNB LAGHU UDYAMI CREDIT CARD - A Simplified Loan Delivery Mechanism

### OBJECTIVE:

To provide hassle free financial support to Small Business units, Retail Traders, Artisans, Village Industries, Micro & Small Enterprises (Manufacturing & Services) & Tiny Units, Professionals and Self Employed Persons, etc.

### ELIGIBILITY

Borrowers belonging to aforesaid categories enjoying Cash Credit limits upto Rs. 10 lakh and having satisfactory dealings with the bank for the last three years.

### LOAN AMOUNT

Extent of limit Maximum upto Rs. 10 lakh\*  
\*Condition apply

Nature of limit Cash Credit

### ASSESSMENT OF CREDIT CARD LIMIT

Credit Card Limit Small business, retail traders, etc upto 20% of the annual turnover  
Professional and self-employed persons 50% of their gross annual income as per Income Tax Return  
Micro & Small Enterprises units as per simplified turnover method.

### MARGIN

A. For Micro & Small Enterprises (other than Trading)

a- Cash Credit (Stocks)

	Extent of Limit	Margin
(i)	Upto Rs.2.00 lakh	Nil
(ii)	Above Rs.2.00 lakh upto Rs. 5.00 lakh	15%
(ii)	Above Rs 5.00 lakh	20%

B. For Micro & Small Enterprises (Trading)

Cash Credit (Stocks)::30% - 40% keeping in view, nature of stocks, price fluctuation, shelf life etc.

### SECURITY

Hypothecation of stock, receivable, machinery, equipment, etc.

### COLLATERAL SECURITY (For Micro & Small Enterprises )

No Collateral Security & Third Party Guarantee for Loans upto Rs.10 lakh covered under Credit Guarantee Fund Trust for Micro & Small Enterprises (CGTMSE).