

**CONFIDENTIAL**

**F. No. 16/51/2012-BO.I  
Government of India  
Ministry of Finance  
Department of Financial Services**

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'Jeevan Deep Building'  
New Delhi, dated the 20<sup>th</sup> July, 2016

The Chief Executives  
of all Public Sector Banks


**Subject : Revised Guidelines for appointment of Part Time Non Official Directors.**

Sir,

In continuation to this Department's letter No.16/51/2012-BO.I dated 28.04.2015, please find enclosed herewith revised guidelines in respect of para 2(x) of guidelines dated 25.03.2015 for appointment of Part Time Non Official Director under CA Director category on the Board of Banks, duly approved by the Appointments Committee of the Cabinet (ACC), for information.

Encl: As above.

Yours faithfully,

  
20/7/16

(S.R. Mehar)

Deputy Secretary to the Government of India

Copy also forwarded for information and necessary action to:

1. Director (Insurance), Director (IF.I) & Director (IF.II) of the Department of Financial Services.
2. The Chief General Manager, Department of Banking Regulation, Reserve Bank of India, HO : Mumbai.
3. Shri Amit Srivastava, Under Secretary, DOPT, o/O THE establishment Officer, w.r.t their communication No.18(81)EO/2010(ACC) dated 25.03.08.07.2016.
4. The Chairman, NABARD, HO : Mumbai.
5. The Chairman & Managing Director, National Housing Bank, HO : New Delhi.
6. The Chairman & Managing Director, SIDBI, HO : Lucknow.
7. The Chairman & Managing Director, IDBI Bank Ltd., HO : Mumbai.
8. The Chief General Manager, DICGC, HO : Mumbai.

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भारत सरकार  
Government of India  
मंत्रिमंडलीय नियुक्ति समिति का सचिवालय  
Secretariat of the Appointments Committee of the Cabinet  
कामिक एवं प्रशिक्षण विभाग  
Department of Personnel & Training  
स्थापना अधिकारी का कार्यालय  
Office of the Establishment Officer  
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नॉर्थ ब्लॉक, नई दिल्ली  
North Block, New Delhi

सं. / No.18(81)EO/2010(ACC)

दिनांकित / Dated : 08.07.2016

Reference correspondence resting with the Department of Financial Services' communication No.16/51/2012-BO.I dated 13.05.2016.

2. The Appointments Committee of the Cabinet (ACC) has approved the proposal of the Department of Financial Services to incorporate the following in the guidelines dated 25.03.2015 regarding appointment of Non-Official Director (NoDs) in Public Sector Banks(PSBs) and Financial Institutions(FIs):

- i) If a Chartered Accountant firm is currently engaged in any Public Sector Bank (PSB) as a Statutory Central Auditor, no partner of the same Chartered Accountant firm shall be eligible for appointment as a Non-official Director in any Nationalised Bank/PSB.
- ii) If a Chartered Accountant firm is currently engaged in a Nationalised Bank as Statutory Branch Auditor or Concurrent Auditor, no partner of the same Chartered Accountant firms should be eligible for appointment as a Non-official Director in the same Bank.

(अमित श्रीवास्तव/ Amit Srivastava)  
अवर सचिव, भारत सरकार  
Under Secretary to the Government of India  
☎:23093671

Department of Financial Services  
(Ms. Anjuly Chib Duggal, Secretary)  
Jeevan Deep Building,  
New Delhi.

Handwritten notes and signatures on the left margin:  
ADD 11/7/16  
Secy (FS)  
A.S. (FS)  
JS (mm)  
AS (sp/m)  
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US (BOI)  
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