

PNB TRANSPORT SCHEME	
PARAMETERS	PARTICULARS
<b>Purpose/ Objective</b>	To purchase Autos, Taxies, E-rickshaws, Commercial Vehicles (LCV/MCV/HCV), Cargo Vehicles etc. operating on any kind of energy which are permitted by State/ Local authorities etc.
<b>Eligibility</b>	Individual, Partnership, Sole Proprietorship, Private Ltd. / Public Ltd. companies/LLPs/ Registered Transport Operators.
<b>Area of Operation</b>	All Branches are eligible
<b>Type of facility</b>	i. <b>Term Loan:</b> To purchase commercial vehicles ii. <b>OD limit:</b> For meeting of day to day expenses
<b>Loan Amount</b>	<p>✓ <b>For Term Loan:</b> Max. upto Rs. 5.00 Crore</p> <p>For financing Used/ Second Hand Vehicles minimum purchase price of the vehicle should be Rs. 5.00 lac</p> <p>✓ <b>OD Limit:</b> Rs. 50000/- per vehicle financed by our Bank subject to maximum Rs.10.00 lac per borrower.</p> <p>OD limit shall be allowed against the vehicles financed by our Bank only, having on-road purchase price of Rs. 5.00 lac and above.</p>
<b>Margin</b>	<p>✓ <b>For New Vehicles:</b></p> <ul style="list-style-type: none"> <li>15% of "On Road Price" as per the performa invoice of the Dealer. "On road Price" shall include Vehicle Ex-showroom Price, insurance, Registration for fully built up vehicles.</li> </ul> <p><b>OR</b></p> <ul style="list-style-type: none"> <li>15% of the cost on purchase of chasis, cost of body building, road tax &amp; insurance expenses.</li> <li>10% in case of loans upto Rs.2.00 lac</li> <li>In case of E-Rickshaws total Term Loan including replacement cost of batteries (Upto 2 batteries) shall be sanctioned in the beginning by keeping minimum margin of 10%. The TL for batteries will be disbursed through the same A/c after one &amp; two</li> </ul>

	<p>year subsequently. The EMI will be fixed in such a way the total Term Loan is adjusted in 36 months.</p> <p>✓ <b>For Used/ Second hand Vehicles:</b></p> <p>25% for used/ second hand Light Commercial Vehicle /MCV/HCV not older than 2 years. (Second hand E-rickshaws shall not be financed)</p>
<b>Tenure of Loan</b>	<p>✓ Loans upto Rs. 2.00 lac: Up to 36 months</p> <p>✓ Loans above Rs. 2.00 lac: Up to 60 months for new vehicles.</p> <p>✓ In case of used/ second hand vehicle, maximum repayment period shall be 60 months from the 1<sup>st</sup> registration date of the vehicle i.e. (60 months minus age of the vehicle)</p>
<b>Moratorium</b>	Max. moratorium period upto 3 months in cases where body building is required for the vehicle may be allowed.
<b>Primary Security</b>	Hypothecation of Light Commercial Vehicle /MCV/HCV /Auto / Taxi/ E-rickshaws etc. to be purchased from Bank's Finance. (The hypothecation clause shall be registered with RTO)
<b>Collateral Security</b>	<p>✓ <b>Loan upto Rs.10.00 Lacs:</b></p> <p>No collateral security to be obtained. However, in such cases, the facility shall invariably be covered under CGTMSE.</p> <p>✓ <b>Loan amount above Rs. 10.00 Lacs:</b></p> <p>50% collateral Security in the shape of immovable property/ eligible liquid security from the borrower.</p> <p><b>OR</b></p> <p>Credit Guarantee Coverage under CGTMSE/CGSSI for the entire exposure as per the extent guidelines.</p>
<b>Rate of Interest</b>	As per Bank's policy guidelines