Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi–110075
Tel Nos : 011-28044866E-mail : hosd@pnb.co.in

Scrip Code : PNB	**Scrip Code : 532461**
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) **Mumbai – 400 051**	The Dy General Manager Bombay Stock Exchange Limited 1st Floor, PhirozeJeejeebhoy Towers, Dalal Street, **Mumbai – 400 001**

Date: 19.06.2019

Dear Sir (s),

Reg.: Price sensitive information/disclosure: Permission for raising capital through issuance of Basel III Compliant Tier II Bonds

The exchange is hereby informed that the Board of the Bank in its meeting held on 19.06.2019 has granted permission for raising capital through issuance of Basel III compliant Tier II Bonds amounting up to Rs. 1500 crore in one or more tranches.

This is in compliance with the regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you

Yours faithfully,

(Balbir Singh)
Company Secretary