

HEALTH INSURANCE (GENERAL & STANDALONE HEALTH INSURERS) REG.5(C)

The maximum commission or remuneration as a percentage of premium that is allowed for health insurance products offered by general insurers or standalone health insurers is as under:-

Sl.No.	Line of Business	Commissions / Remuneration
1	Health Individual*	15%
2	Health – Group (Employer-Employee only) - Annual	7.5%
3	Health – Group (Non Employer-Employee groups – not formed solely for availing insurance as defined in IRDA Group Guidelines of 14 th July, 2005 Annual	15%
4	Health – Group (credit linked upto 5 years)	15%
5	Health – Govt. Scheme	As specified in the Government Scheme / Notification else as per Health Group (Employer / Employee only) – Annual segment

* Individual includes annual premium, 3 years single premium, 3 years regular premium

SCHEDULE-III

GENERAL INSURANCE (OTHER THAN MOTOR) – REG. 5(D)

The maximum commission or remuneration as a percentage of premium that is allowed for general insurance (other than motor) is as under :-

Sl.No.	Line of Business (Other than Motor)	Maximum Commission payable to Insurance Agent	Maximum remuneration payable to Insurance Intermediary
1	Fire – Retail	15%	16.5%
2	Fire – Corporate (Risks with SI ≤ Rs.2,500 cr.)	10%	11.5%
3	Fire – Corporate (Risks with SI > Rs.2,500 cr.)	5%	6.25%
4	Marine – Cargo	15%	16.5%
5	Marine – Hull	10%	11.5%
6	Miscellaneous – Retail	15%	16.5%
7	Miscellaneous – Corporate / Group *	10%	12.5%
8	Miscellaneous – Corporate (Engineering Risks with SI > Rs.2,500 crore)	5%	6.25%

* Commission / Remuneration shall be payable as per Government Notification.

SCHEDULE-IV
MOTOR INSURANCE – REG 5(E)

The maximum commission or remuneration as a percentage of premium that is allowed for general insurance (motor) is as under:-

S.No.	Year	Maximum Commission/remuneration payable to insurance agents/insurance intermediaries			
		Motor (Comprehensive)		Motor(Stand-alone TP)	
		<i>Other than 2-wheeler</i>	<i>2-wheeler</i>	<i>Other than 2-wheeler</i>	<i>2-wheeler</i>
1	<i>Certificate of registration – 1st to 3rd year</i>	<i>15% (OD portion) + (Nil - TP portion)</i>	<i>17.5% (OD portion) + (Nil - TP portion)</i>	<i>2.5%</i>	<i>2.5%</i>
2	<i>Certificate of registration – 4th year onwards</i>	<i>15% (OD portion) + 2.5% (TP portion)</i>	<i>17.5% (OD portion) + 2.5% (TP portion)</i>	<i>2.5%</i>	<i>2.5%</i>