FINANCIAL RESULTS

Q1 FY'21

Oriental United

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Safe Harbor

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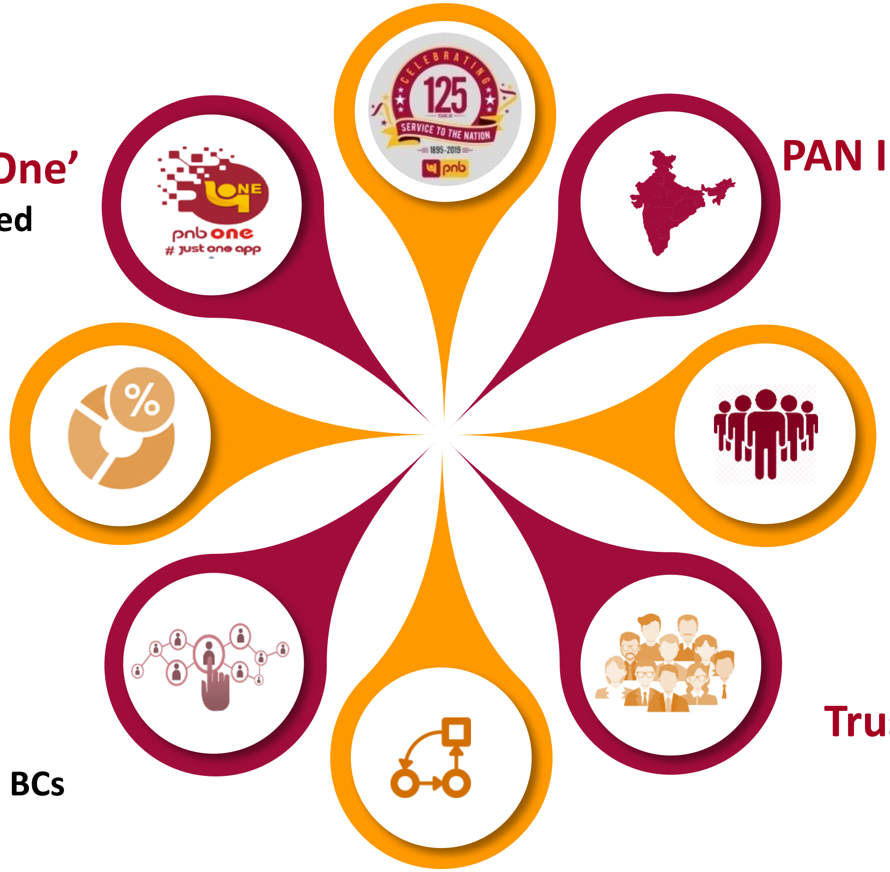
Except for the historical information contained herein, certain statements in this release may constitute "forward-looking statements". These statements are based on Management's current expectations and involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. PNB undertakes no obligation to update the forward- looking statements to reflect events or circumstances after the date thereof.

Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.

Core Strengths of the Bank

More than 125 Years of banking Experience



PNB One: ‘One for All’ ‘All for One’
Unified Mobile application with advanced features

PAN India Presence

High CASA Share 43.45%

Dedicated Workforce 101000 +

37600 Touch Points:
10930 Branches, 13856 ATMs, 12814 BCs

Trust of 18 crore + customers

Established Market Position
7.28% market share in deposits
6.80% market share in advances

Key Financial Highlights Q1 FY'21

Domestic Deposit 2.99% YoY Gr	**CASA Deposit** 10.15% YoY Gr	**CASA Share** 43.45%
Gross Credit ₹ 721695 Crore	**Retail Loans** 4.15% YoY Gr	**Housing Loans** 6.22% YoY Gr
Operating Profit 2.53% YoY Gr	**NNPA** 5.39%	**PCR** 80.75%

Content

w.e.f April 1’2020 Oriental Bank of Commerce & United Bank of India has amalgamated with Punjab National Bank, Accordingly financials as on June 2019 & March 2020 are combined figures of three banks. The combined financials have been arrived by aggregation of audited numbers and do not entail any adjustments

Amalgamated Entity as on April 01, 2020

₹ Crore

Business Parameters	As on the Beginning of April 01,2020
Global Deposit	1071563
Out of Which	
Overseas Deposit	*17353*
Domestic Deposits	*1054210*
Savings	372676
Current	70289
CASA Deposits	442965
Casa ratio – Domestic (%)	42.01%
Term Deposit	628598
Net Global Advances	696848
Out of Which	
Domestic Advances	*677527*
Overseas Advances	*19321*

CRAR (AS PER BASEL-III)	As on the Beginning of April 01,2020
CET1 (%)	9.17%
Tier 1 (%)	9.97%
Tier 2 (%)	2.35%
CRAR (%)	12.32%
GOI Shareholdings (%)	85.59%

Non-Performing Assets	As on the Beginning of April 01,2020
Net NPA to Net Advances	5.45%
Gross NPA (Rs in Cr)	105165
Net NPA (Rs in Cr)	37868
Provision for NPA	67297
Provision Coverage Ratio %	79.65%

Business Performance As at 30th June'20

₹ Crore

Sl.	Parameters	Jun'19	Mar'20	Jun'20	YoY variation	
					Amount	%
1	Domestic Deposits	1013986	1054216	1044290	30304	3.0
	Overseas Deposits	23262	17353	30627	7365	31.7
	Global Deposits	1037248	1071569	1074917	37669	3.6
	Current Deposits	63044	70296	66571	3527	5.6
	Saving Deposits	348956	372676	387245	38289	11.0
	CASA Deposits	411999	442971	453816	41817	10.1
	Term Deposit	625249	628598	621101	-4148	-0.7
2	Gross Domestic Advances	695314	740838	702129	6815	1.0
	Gross Overseas Advances	16485	21883	19566	3081	18.7
	Gross Global Advances	711799	762721	721695	9896	1.4
3	Gross Domestic Business	1709301	1795054	1746419	37118	2.2
	Gross Overseas Business	39746	39237	50193	10447	26.3
	Gross Global Business	1749047	1834290	1796612	47565	2.7

Business Performance (Daily Average Basis)

₹ Crore

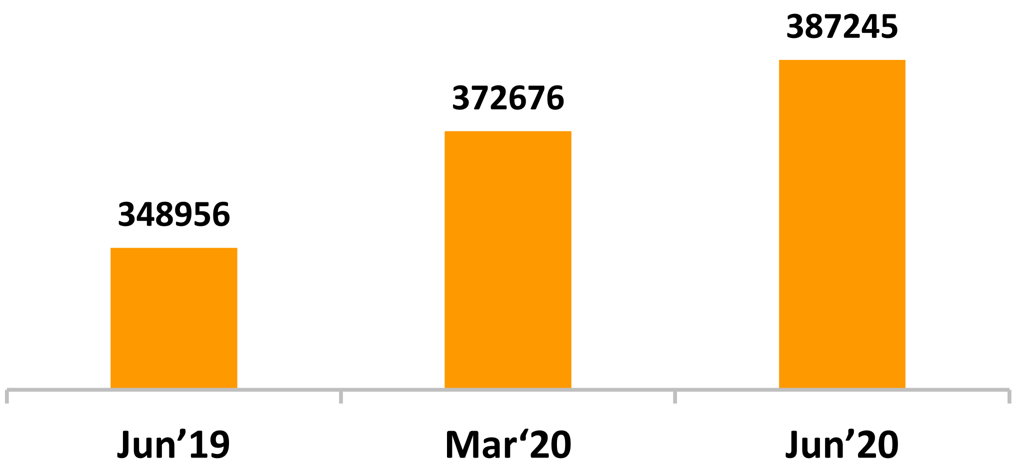
Sl.	Parameters	Jun'19	Mar'20	Jun'20	YoY Variation	
					Amt.	%
1	Domestic Deposits	987144	1002878	1034105	46961	4.8
	Overseas Deposits	20873	20785	25153	4280	20.5
	Global Deposits	1008017	1023663	1059258	51241	5.1
	Current Deposits	50059	49633	54097	4038	8.1
	Saving Deposits	343807	352018	380893	37086	10.8
	CASA Deposits	393866	401651	434989	41123	10.4
	Term Deposit	614151	622012	624269	10118	1.6
2	Gross Domestic Advances	681788	674503	708049	26261	3.9
	Gross Overseas Advances	16952	17165	20413	3461	20.4
	Gross Global Advances	698740	691668	728461	29721	4.3
3	Gross Domestic Business	1668933	1677381	1742154	73221	4.4
	Gross Overseas Business	37825	37950	45566	7741	20.5
	Gross Global Business	1706758	1715331	1787720	80962	4.7

1 Business Performance

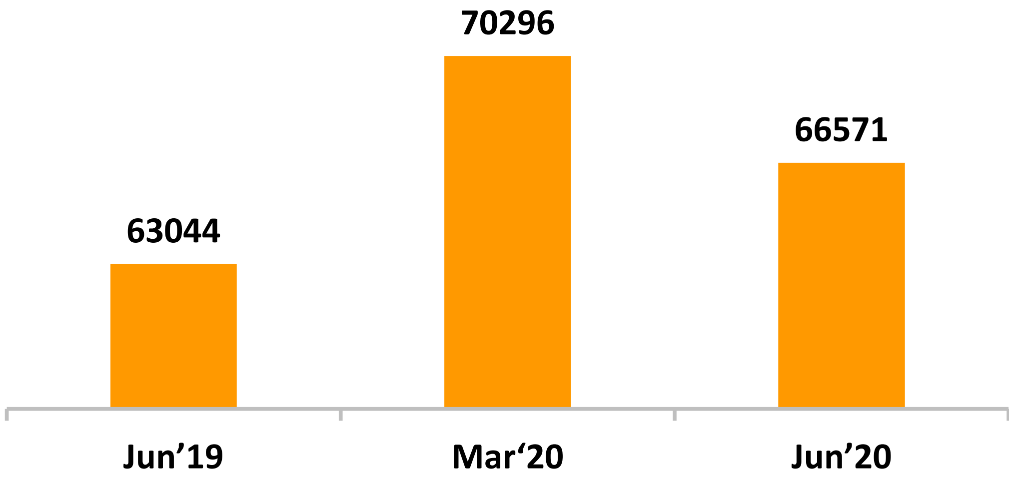
CASA Share

₹ Crore

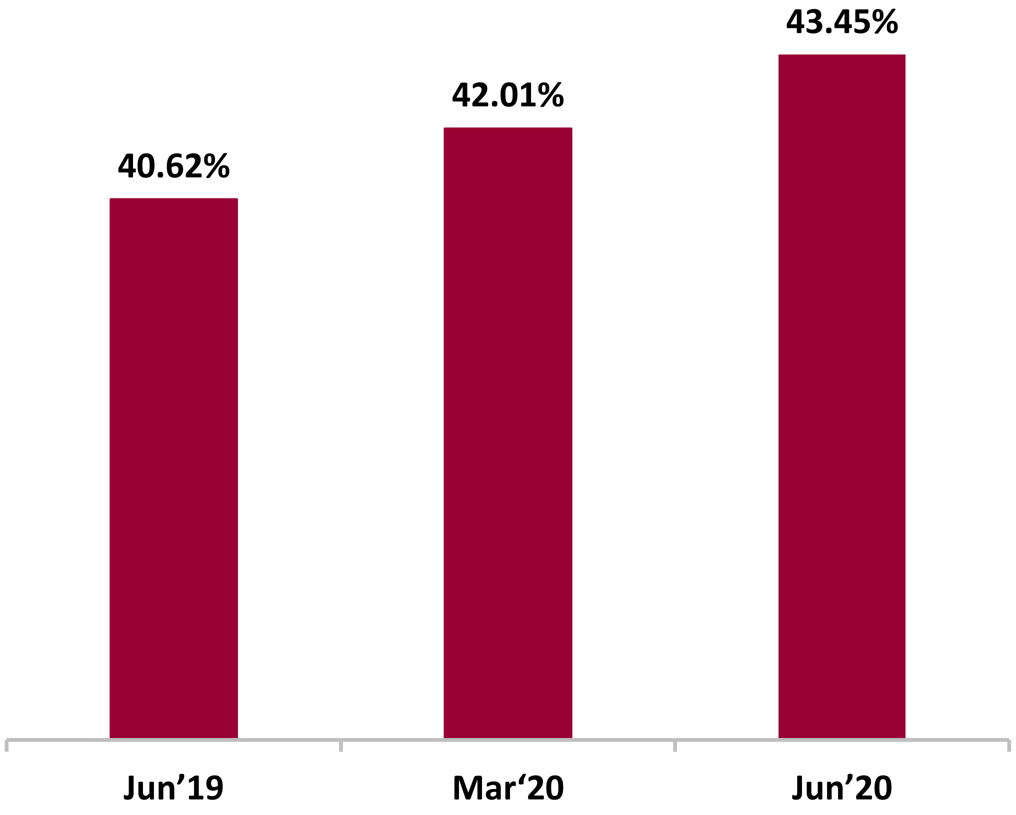
Saving Deposit (₹ Crore)



Current Deposits (₹ Crore)



CASA % Share



Balance Sheet : PNB (Amalgamated entity)

₹ Crore

Sl.	Parameters	1st Apr 2020	30th Jun'20
	CAPITAL & LIABILITIES		
1	Capital	1882	1882
2	Reserves and Surplus	83286	84407
3	Deposits	1071563	1074917
4	Borrowings	66512	44471
5	Other Liabilities and Provisions	28147	26723
	Total	**1251390**	**1232401**
	ASSETS		
1	Cash and Balances with RBI	53683	36174
2	Balances with Banks	52021	71722
3	Investments	371706	389754
4	Loans & Advances	696849	656197
5	Fixed Assets	11101	10987
6	Other Assets	66031	67567
	Total	**1251390**	**1232401**

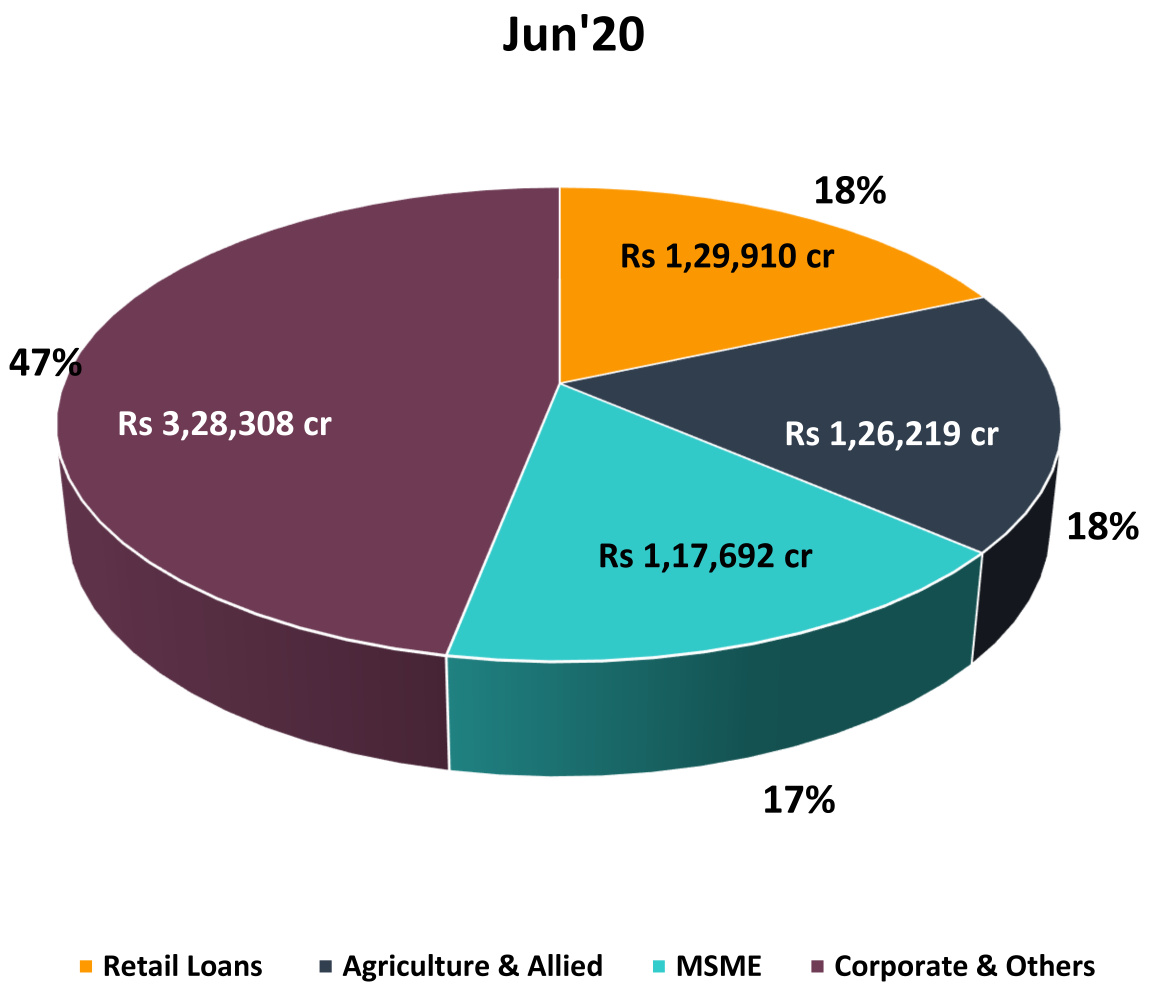
Advances Composition

₹ Crore

Sl.	Parameters	Jun'19	Mar'20	Jun'20	YoY variation	
					Amount	%
1	Retail Loans	124731	132016	129910	5179	4.2
	Of which					
	Regulatory Retail	96306	105989	104534	8228	8.5
	Others	28425	26027	25377	-3048	-10.7
2	Agriculture & Allied	115947	116837	126219	10272	8.9
3	MSME	117638	117348	117692	54	-
	RAM (3a+3b+3c)	358316	366201	373821	15505	4.3
	RAM as % to total Dom advances	51.53	49.43	53.24		
4	Corporate & Others	336998	374637	328308	-8690	-2.4
	Gross Domestic Advances	695314	740838	702129	6815	1.0

Advances Composition

₹ Crore

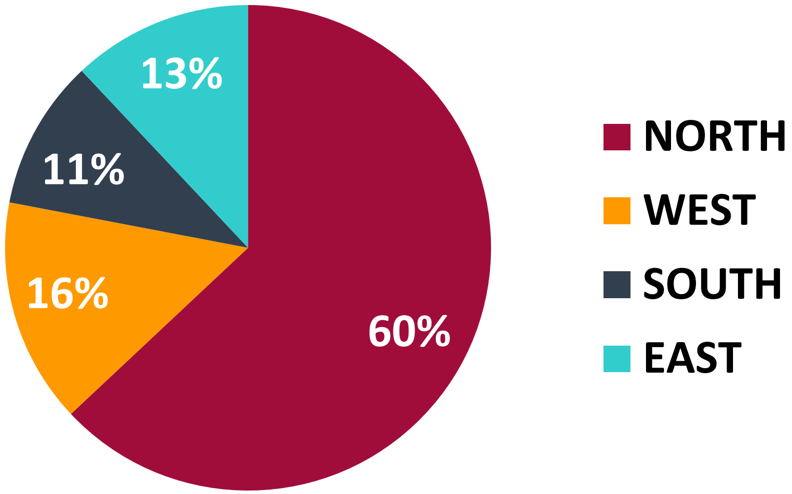


Retail Components	Jun'19	Jun'20	YoY %
Housing	76982	81773	6.2
Mortgage	14038	14610	4.1
Car/Vehicle	8433	8601	2.0
Education	7474	7689	2.9
Personal	4787	5193	8.5
Others	13017	12045	-7.5
Total Retail	124731	129910	4.15

MSME Lending portfolio

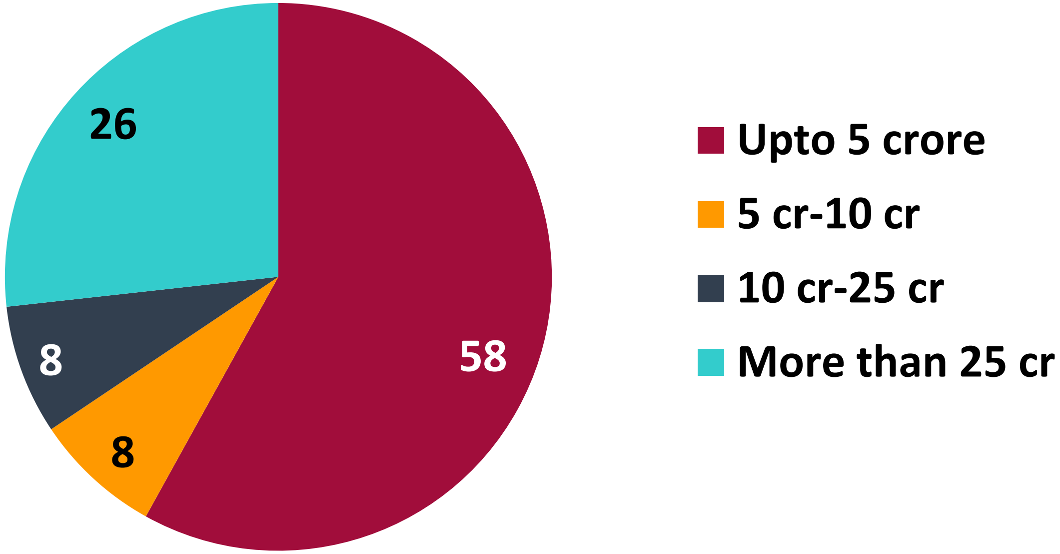
₹ Crore

Geographical Mix



Bank has maximum exposure in Northern States of India

Book by Loan Size



Maximum MSME portfolio of Bank is in smaller valued accounts.

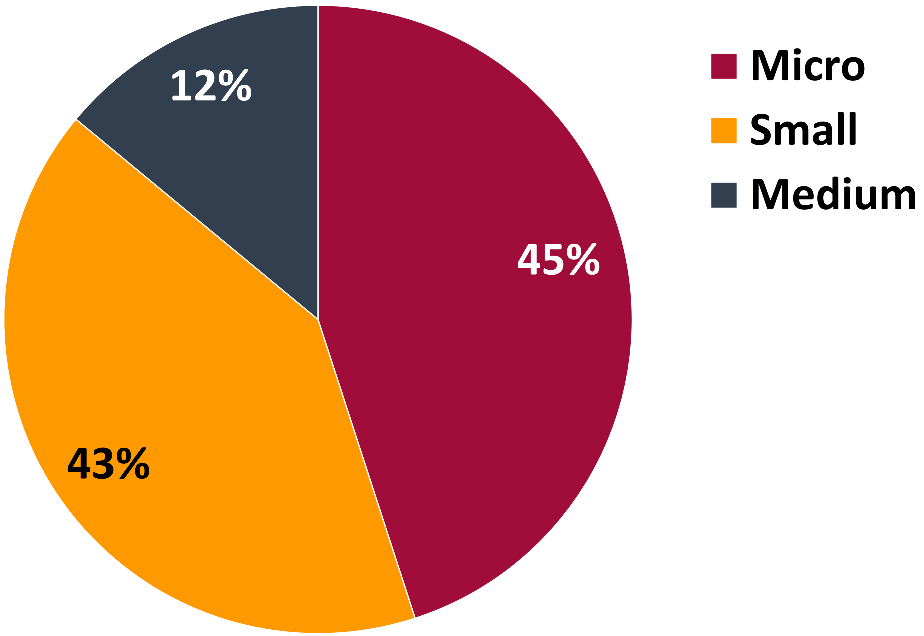
MSME Portfolio	Jun'19	Jun'20
Secured	93%	97%
Unsecured	7%	3%

MSME Portfolio	Jun'19	Jun'20
Short Term	68%	72%
Long Term	32%	28%

MSME Lending portfolio

₹ Crore

Segment Mix



Bank has maximum exposure in MSE sector to boost priority sector credit.

Mudra Loans	Q1 FY20	Q1 FY21
Amount Sanctioned	2314	2362
Amount Disbursed	1557	1283
Achievement % Disb to sanctions	67.26	54.33

Standup India			
Since Inception		Q1 FY21	
No. of A/Cs	Amt. Sanc.	No. of A/Cs	Amt. Sanc.
17165	3694	203	48

1 Business Performance

Priority Sector

₹ Crore

Sl.	Parameters	National Goals	Jun'19	Mar'20*	Jun'20	YoY Variation	
						Amt.	%
	ANBC		640683	675616	672161	31478	4.91
1	Priority Sector		263942	286691	270558	6616	2.51
	% to ANBC	40%	41.20	42.43	40.25		
2	Agriculture (PS)		110638	115300	118527	7889	7.13
	% to ANBC	18%	17.27	17.07	17.63		
3	Small and Marginal Farmers		55696	59110	56943	1247	2.24
	% to ANBC	8%	8.69	8.75	8.47		
4	Weaker Section		74812	76755	73981	-831	-1.11
	% to ANBC	10%	11.68	11.36	11.01		
5	Women Beneficiaries		42085	45088	43619	1534	3.65
	% to ANBC	5%	6.57	6.67	6.49		
6	Micro Enterprises (PS)		53043	55741	53545	502	0.95
	% to ANBC	7.5%	8.28	8.25	7.97		

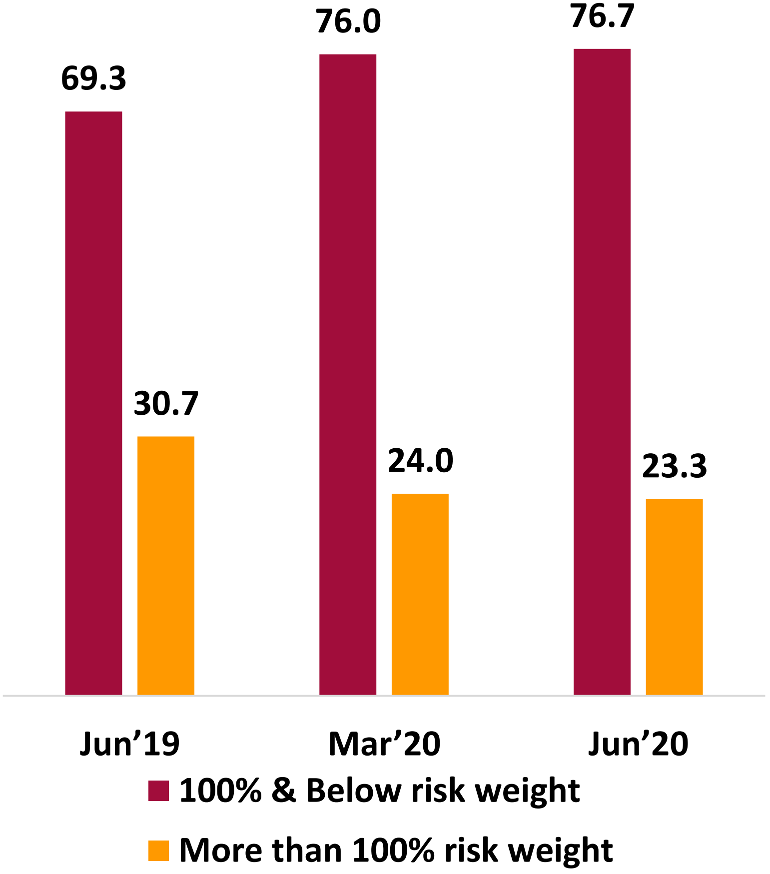
**O/s figure is as on 31.03.20 and % Ach. is on Quarterly Annual Average Basis.*

External Rating Outstanding Portfolio

₹ Crore

Sl	Rating Grade	Jun'19	% Share	Mar'20	% Share	Jun'20	% Share
1	AAA & AAA+	77651	57.6	102671	65.7	70050	57.6
2	AA	55790		67682		56606	
3	A	46331		43348		32153	
4	BBB	35929	11.5	38674	11.9	37829	13.7
	Total BBB & Above	**215701**	**69.1**	**252375**	**77.6**	**196638**	**71.3**
5	BB	26184	11.0	24034	10.8	22206	12.0
6	B	7409		10398		10467	
7	C	673		601		174	
8	D	20414	6.5	10936	3.4	7487	2.7
	Total BB & Below	**54680**	**17.5**	**45969**	**14.1**	**40334**	**14.7**
9	Unrated	41554	13.3	26941	8.3	38607	14.0
	Total	**311935**		**325285**		**275579**	

Risk Weight wise Portfolio



Exposure after risk mitigation

Diversified Industry Portfolio

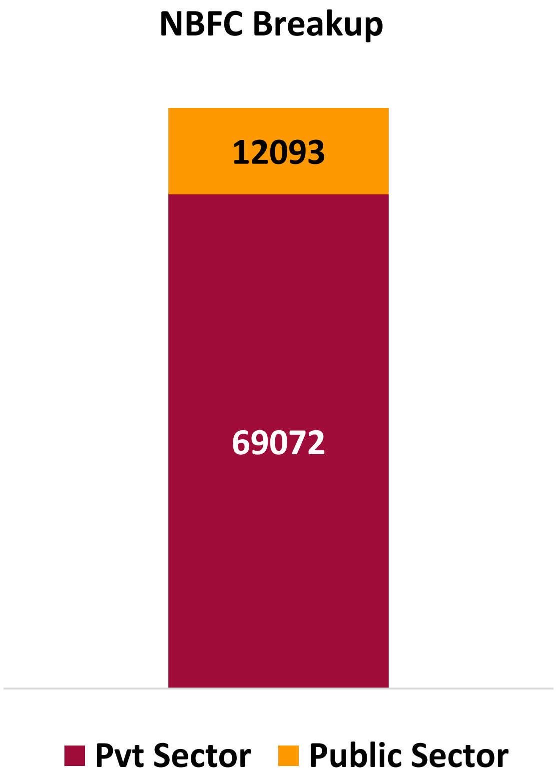
₹ Crore

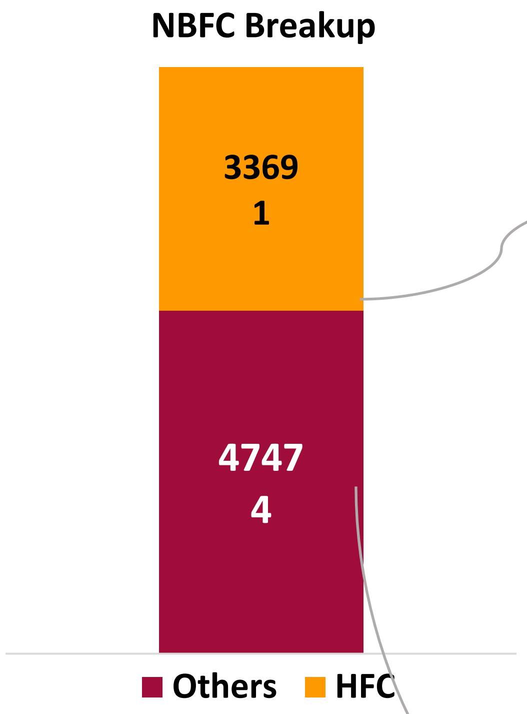
Sl.	Parameters	Jun'19	Mar'20	Jun'20		YoY variation
		O/S	O/S	O/S	% to Total Portfolio	%
1	Food Processing	12563	14237	11895	5.8	-5.3
2	Textiles	15379	10025	13199	6.4	-14.2
3	Chemical & Chemical Products	7666	18662	8079	3.9	5.4
4	Cement & Cement Products	2369	1546	1800	0.9	-24.0
5	Basic Metal & Metal Products	31733	31199	34146	16.6	7.6
	-Iron & Steel	29067	28836	31539	15.4	8.5
6	Paper & paper products	1777	1085	1712	0.8	-3.7
7	Petroleum	4328	4611	4924	2.4	13.8
8	Engineering	8207	5415	7787	3.8	-5.1
9	Vehicles & Vehicle parts	2683	1790	2185	1.1	-18.6
10	Construction	3991	2955	2791	1.4	-30.1
11	Infrastructure	100030	88306	89659	43.7	-10.4
	-Power	53401	41679	43709	21.3	-18.1
	-Tele-Communication	15876	15556	17555	8.6	10.6
	-Roads & Ports	21743	25424	23143	11.3	6.4
	-Others	9011	5648	5252	2.6	-41.7
12	Others	57409	34651	27136	13.2	-52.7
	Total	248135	214485	205314	100	-17.3

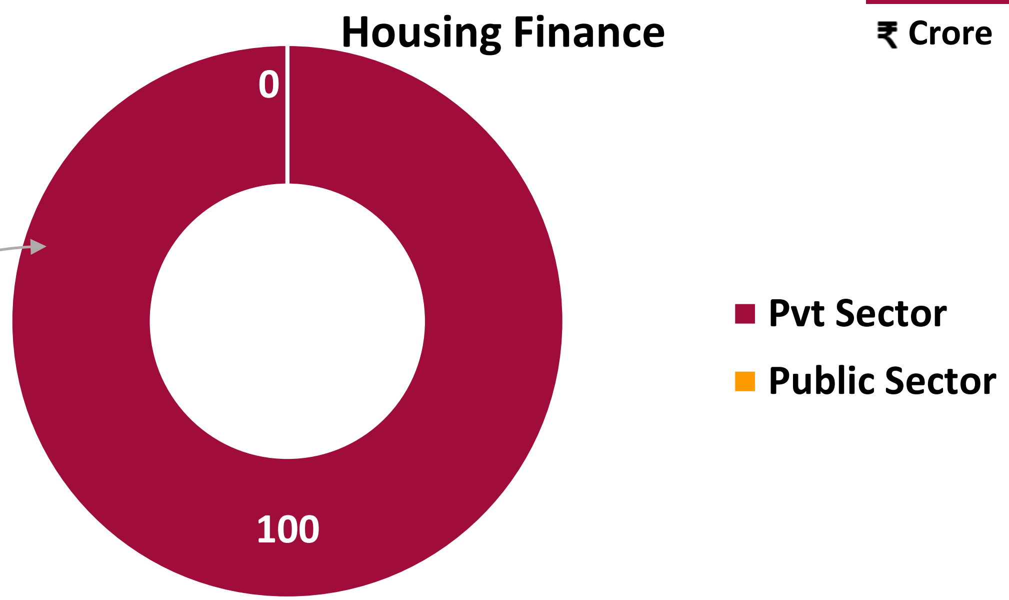
1 Business Performance

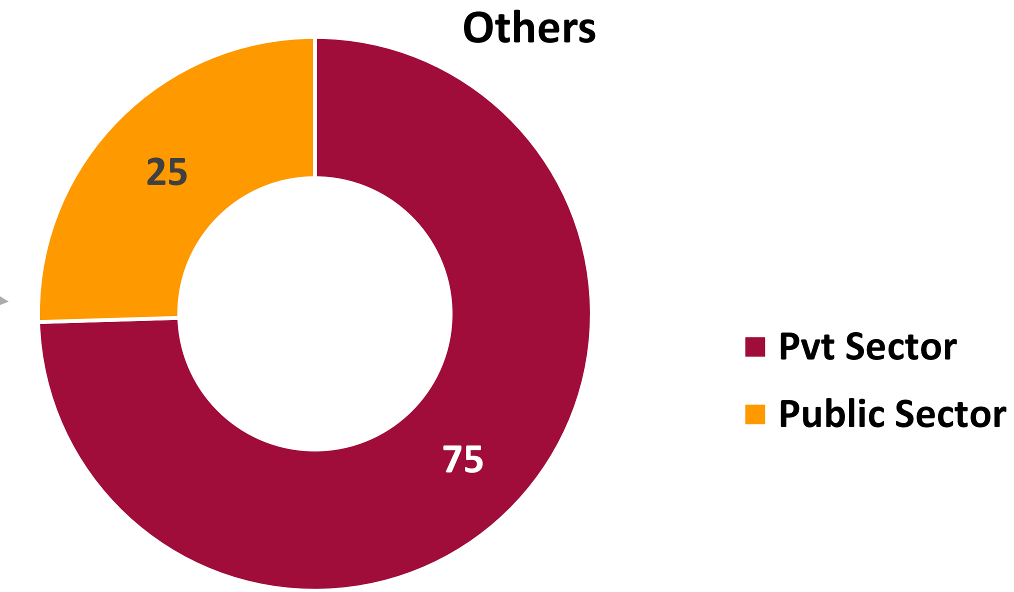
NBFC as on 30.06.2020

₹ Crore







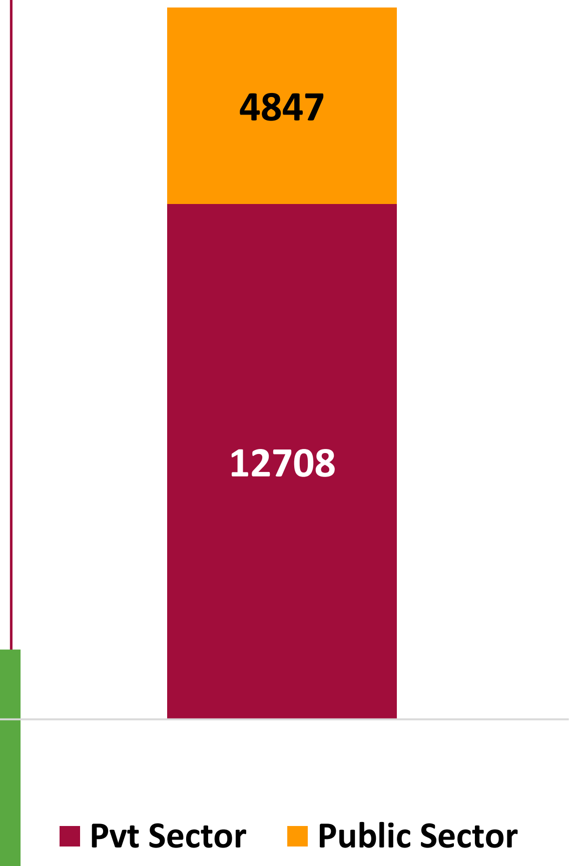


External Rating wise portfolio		
NBFC	O/S	% Share
AAA	40448	49.8
AA	28238	34.8
A	4192	5.2
BBB & Below	8287	10.2
Total	81165	100

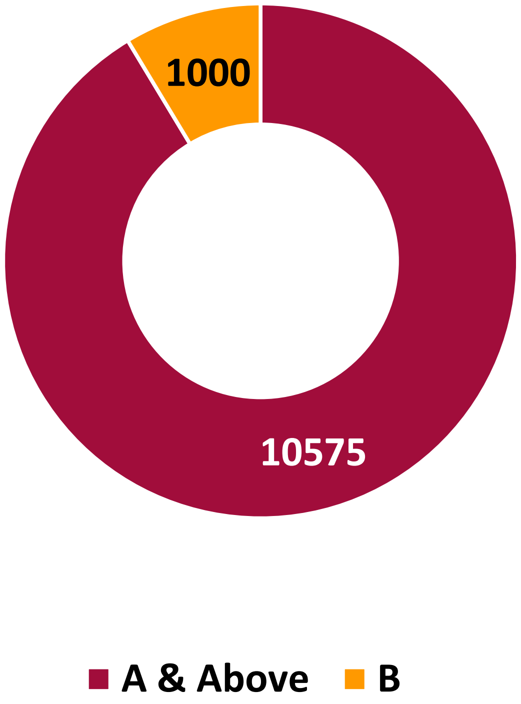
Telecom Sector & Power Sector as on 30.06.2020

₹ Crore

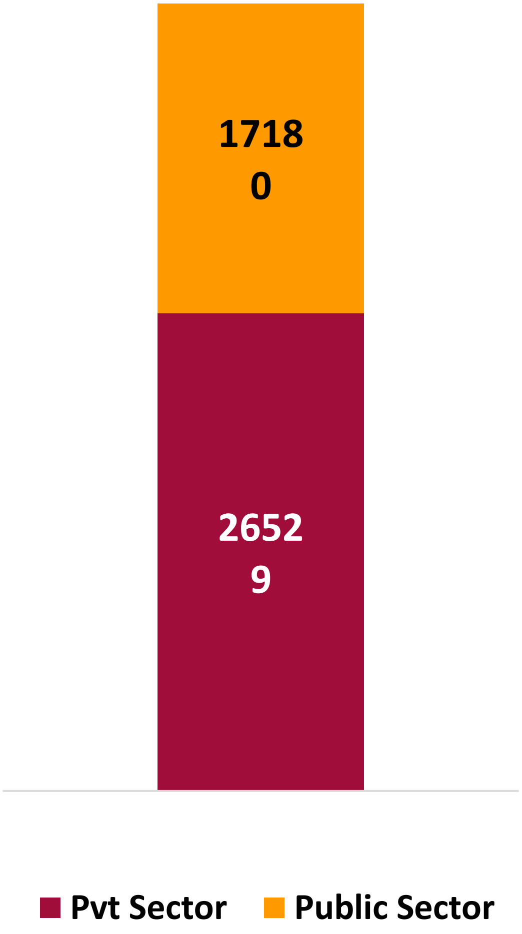
Telecom Sector Classification



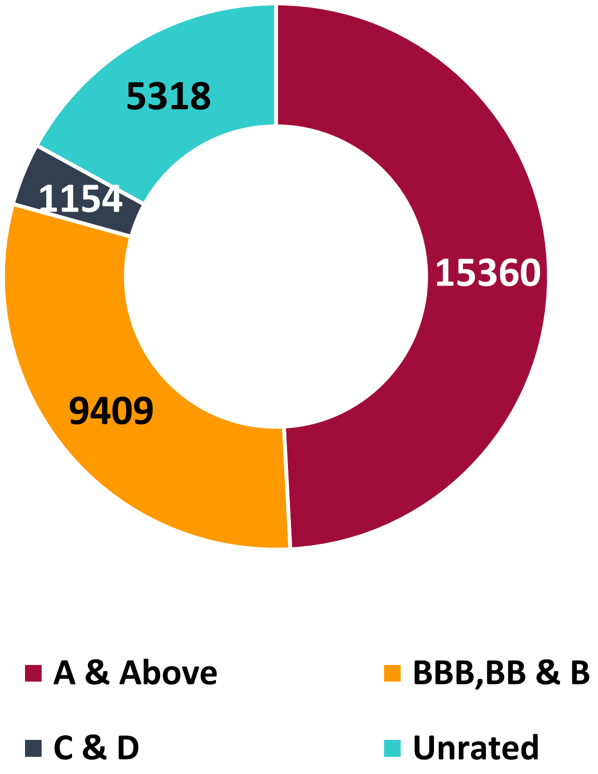
External Rating Std Portfolio



Power Sector Classification



External Rating of standard portfolio



Exposure(FB+NFB) to Sensitive Sector & Concentration Risk

₹ Crore

Sl.	Sensitive Sector	Jun'19	Mar'20	Jun'20	YoY Variation	
					Amt.	%
1	Capital Market	5471	5329	4135	-1336	-24.4
2	Commercial Real Estate	21598	24159	23859	2261	10.5
3	NBFC	74495	94138	98490	23995	32.2
	of which **HFC**	23952	36223	33691	9739	40.7
4	Aviation	8437	5337	5774	-2663	-31.6

Sl.	Concentration Risk	Jun'19	Mar'20	Jun'20
1	Exposure to top 20 Borrowers as % of total Exposure	16.51	17.36	17.16
2	Exposure to top 10 Groups as % of total Exposure	12.50	12.41	12.96

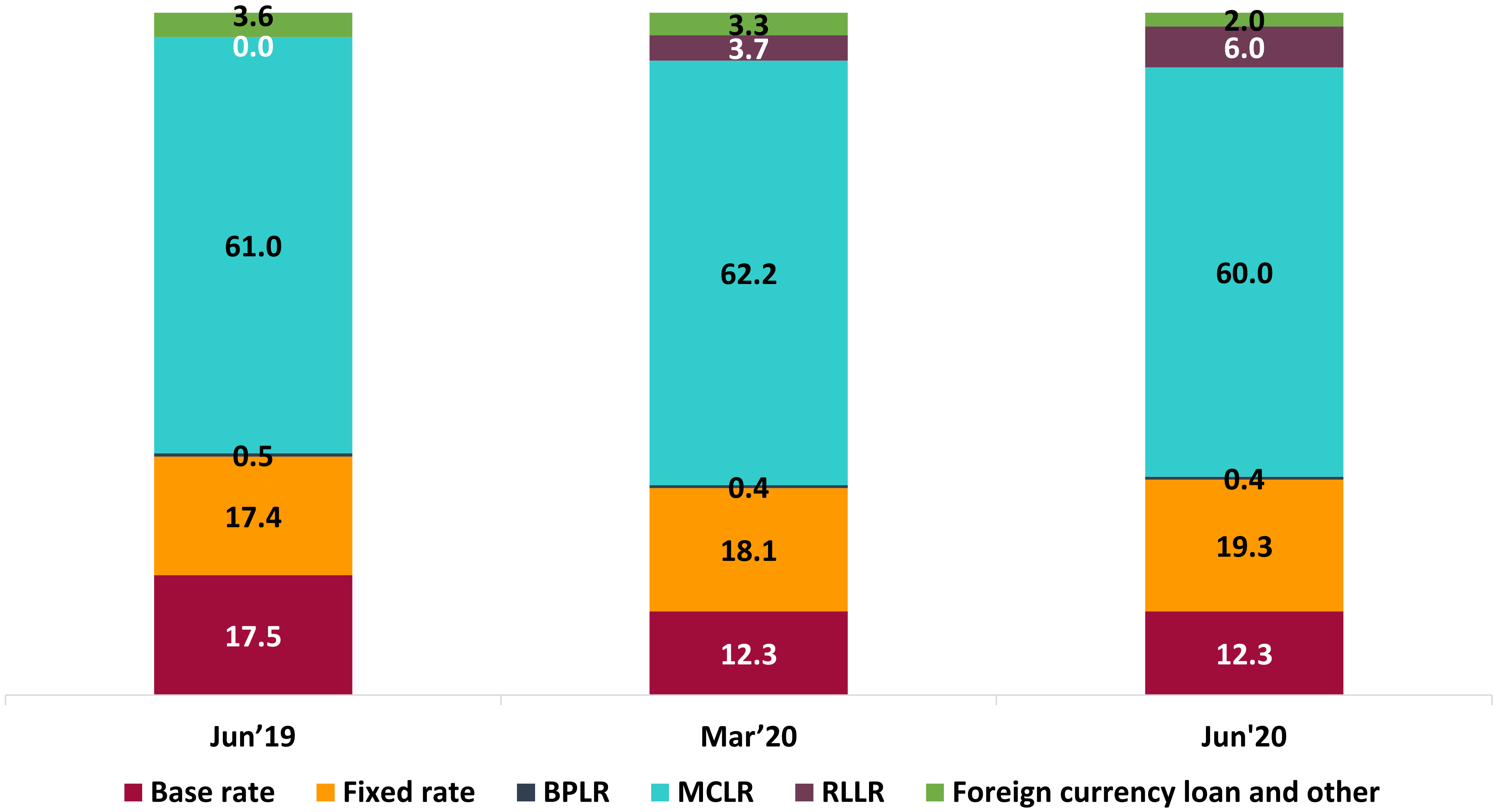
Regulatory Bifurcation of Advances

₹ Crore

Sl.	Parameters	Jun'19	Mar'20	Jun'20	YoY Variation	
					Amt.	%
1	Regulatory Retail (< Rs 5 Crore)	259386	269307	263307	3921	1.5
2	Corporate Total	435928	471530	438822	2894	0.7
2a	Corporate (> Rs 250 Crore)	296788	338434	308211	11423	3.8
2b	Corporate (> Rs 50 Crore & < Rs 250 Crore)	78764	74991	70021	-8743	-11.1
2c	Corporate (> Rs 10 Crore & < Rs 50 Crore)	44413	42621	44339	-74	-0.2
2d	Others (> Rs 5 Crore& < Rs 10 Crore)	15964	15483	16251	287	1.8
3	Gross Domestic Advances (1+2)	695315	740837	702129	6814	1.0

Advances Mix of Benchmark Rate (%)

₹ Crore



Investment Portfolio

₹ Crore

Sl.	Parameters	Jun'19	Mar'20	Jun'20	YoY Variation	
					Amt.	%
1	Domestic Investment	341240	371167	388529	47289	13.9
a	SLR	234540	253109	274206	39666	16.9
b	Non SLR	106700	118058	114323	7623	7.2
	SLR as % to Dom. Investment	68.73	68.19	70.57		
I	Held To Maturity (HTM)	226759	250951	259465	32706	14.4
II	Available For Sale (AFS)	114280	120211	127997	13717	12.0
III	Held For trading (HFT)	201	5	1067	866	430.8
2	Duration (AFS+HFT)	3.09	3.35	3.17		
3	Modified Duration (AFS+HFT)	2.96	3.22	3.06		
4	Net demand & time Liabilities	1017297	1080263	1055284	37987	3.7
5	Investment by Overseas Branches	6509	7084	7059	550	8.4
6	Total Gross Investment (1+5)	347749	378251	395588	47839	13.8
	SLR HTM to Total SLR (%)	77.49	74.28	69.51		
	HTM To Investment (%)	65.21	66.35	65.59		

1 Business Performance

Non SLR Portfolio

₹ Crore

Sl.	Parameters	Jun'19		Mar'20		Jun'20		Y-o-Y Variation	
		O/S	% Share	O/S	% Share	O/S	% Share	Amt	Gr. %
1	PSU Bonds	18636	17.5	15898	13.5	20164	17.6	1528	8.2
2	Corporate and Other Bonds & Debentures	21580	20.2	14937	12.7	12331	10.8	-9249	-42.8
3	Special Govt. Sec excl. Recap Bonds	975	0.9	1217	1.0	1394	1.2	419	43.0
4	CG Recap. Bond	37856	35.5	55274	46.8	55274	48.4	17418	46.01
5	Share of PSU/Corporate/Others	9525	8.9	9035	7.7	8935	7.8	-590	-6.2
6	Venture Capital Fund	349	0.3	338	0.3	336	0.3	-13	-3.7
7	Regional Rural Bank	489	0.5	599	0.5	599	0.5	110	22.5
8	Security Receipts	2555	2.4	2453	2.1	2439	2.1	-116	-4.5
9	Subsidiaries JV	3145	3.0	3196	2.7	3196	2.8	51	1.6
10	Other	11592	10.9	15113	12.8	9656	8.5	-1936	-16.7
	Total Non SLR Investment	106701	100	118058	100	114323	100	7622	7.1

TLTRO 1.0 / TLRTO 2.0 / Partial Credit Guarantee

₹ Crore

TLTRO 1.0 book value	AAA	Grand Total
Corporate	1085	1085
NBFC	1634	1634

TLTRO 2.0 book (NBFC)	Grand Total
MFI	100
Below Rs 500 Cr.	-
Rs 500 – Rs 5000 Cr.	125
Above Rs 5000 Cr.	500
Total	725

EPCGS	Grand Total
NBFC	825

Investments to the tune of Rs 225 cr have been invested under TLTRO 2.0 and covered under Extended PCGS also

Income

₹ Crore

Sl.	Parameters	Q1' FY20	Q4' FY20	Q1' FY21	YoY Variation	
					Amt.	%
1	Interest Income (2+3+4)	20381	21028	20605	224	1.1
2	Interest on Advances	13672	14047	13919	247	1.8
3	Interest on Investments	5934	6105	6060	126	2.1
4	Other Interest Income	774	877	626	-148	-19.1
5	Other Income (6+7+8+9)	3419	4035	3688	269	7.9
	of which					
6	Fee Based Income	1769	1706	1653	-116	-6.6
7	Recovery in Written off a/cs	592	1453	719	127	21.4
8	Trading Profit	1044	831	1308	264	25.3
9	Others	14	45	8	-6	-41.8
10	Total Income (1+5)	23800	25063	24293	493	2.1

2 Profitability

Fee Based Income

₹ Crore

Sl.	Parameters	Q1' FY20	Q4' FY20	Q1' FY21	YoY Variation	
					Amt.	%
	Fee Based Income	1769	1706	1653	-116	-6.6
1	Processing Fees	571	273	520	-51	-8.9
2	LC/LG Income	204	218	229	25	12.2
3	Income from Ins & MF	68	103	69	1	2.2
4	Govt. Business	36	62	31	-5	-12.9
5	Exchange Profit	190	175	152	-38	-19.9
6	Misc. Fee Income	701	874	651	-50	-7.1

2 Profitability

Expenses

₹ Crore

Sl.	Parameters	Q1' FY20	Q4' FY20	Q1' FY21	YoY Variation	
					Amt.	%
1	Total Interest Paid (2+3+4)	14140	14218	13856	-284	-2.0
2	Intt. Paid on Deposits	13473	13364	13030	-443	-3.3
3	Intt. Paid on Borrowings	136	338	296	160	116.9
4	Others	531	516	530	-1	-0.2
5	Operating Expenses (6+7)	4510	8972	5156	646	14.3
6	Estab. Expenses	2770	6753	3307	537	19.4
	Of Which					
	Employee Benefits (AS-15)	330	1511	750	420	127.6
7	Other Operating Expenses	1740	2219	1849	109	6.3
8	Total Expenses (1+5)	18650	23190	19013	363	1.9

Profit & Provisions

₹ Crore

Sl.	Parameters	Q1' FY20	Q4' FY20	Q1' FY21	YoY Variation	
					Amt.	%
1	Net Interest Income	6240	6810	6748	508	8.1
2	Other Income	3419	4035	3688	269	7.9
3	Operating Income	9660	10845	10436	776	8.0
4	Operating Expenses	4510	8972	5156	646	14.3
5	Operating Profit	5150	1872	5280	130	2.5
6	Provisions	3940	12005	4972	1032	26.2
	Of which					
	NPAs	3427	9698	4836	1409	41.1
	Standard Advances incl. Std. Restructured	232	739	520	288	124.3
	Depreciation on Investment	-108	-208	-745	-637	586.8
	Income Tax	509	-430	286	-223	-43.9
	Others	-120	2207	74	194	-161.7
7	Net Profit	1210	-10133	308	-902	

2 Profitability

Profitability & Productivity Ratios

Annualized %

Sl.	Profitability Ratios	Q1' FY20	Q4' FY20	Q1' FY21
1	Return on Assets [%]	0.40	-3.03	0.09
2	Staff Cost to Income Ratio [%]	28.67	62.27	31.69
3	Other Cost to Income Ratio [%]	18.01	20.46	17.72
4	Cost to Income Ratio [%]	46.68	82.73	49.41
5	Opt. Profit to AWF [%]	1.65	0.56	1.59
6	Opt. Exp. To AWF [%]	1.45	2.68	1.55
7	Earnings per share [₹] (Not Annualized)			0.33
8	Book Value per Share [₹]			53.18

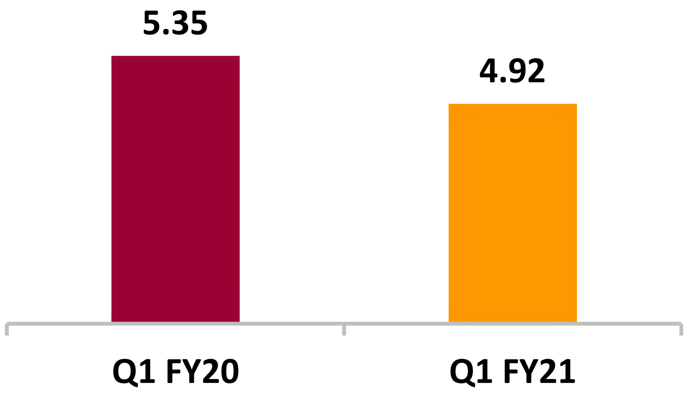
Sl.	Productivity Ratios	Jun'19	Mar'20	Jun'20
1	Business per Employee	1733	1888	1873
2	Business per Branch	15581	16781	16434
3	Operating Profit per Employee	20.41	7.71	22.01
4	Operating Profit per Branch	188	69	193

2 Profitability

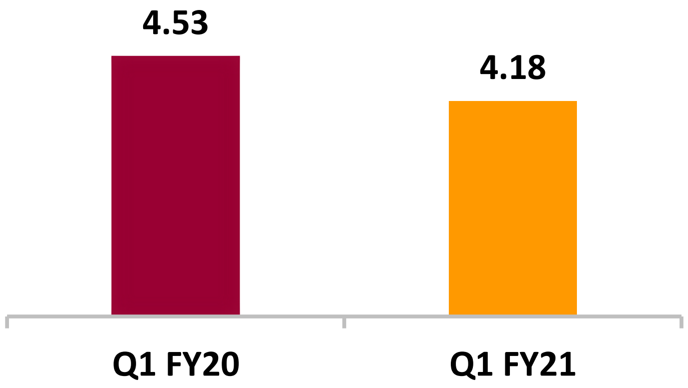
Cost & Yield Ratios (Q1)

Annualized %

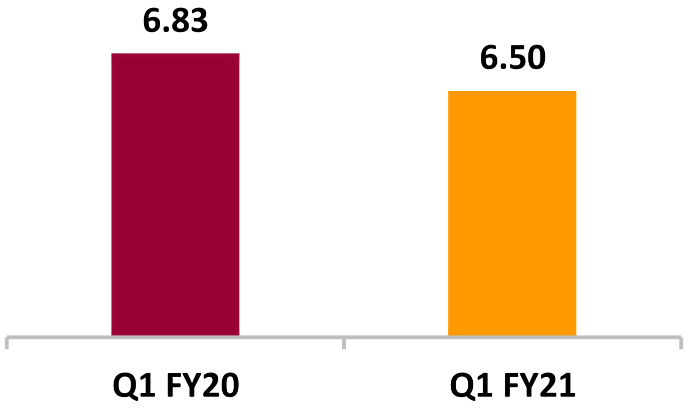
Cost of Deposit - Global [%]



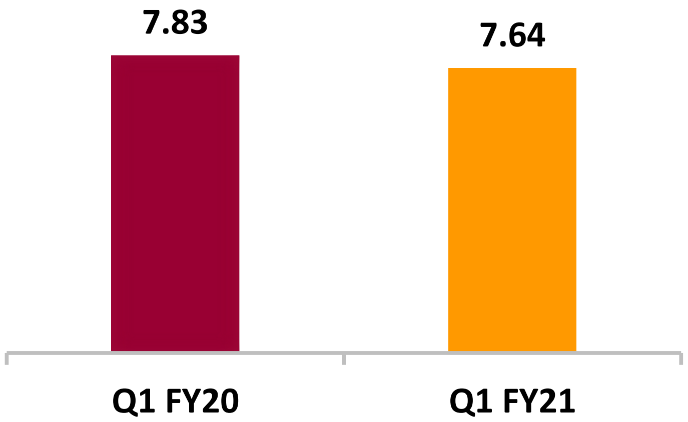
Cost of Funds -Global [%]



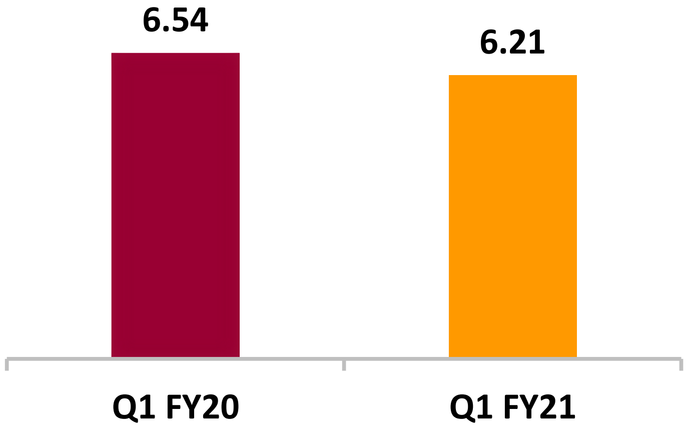
Yield on Investment - Global [%]



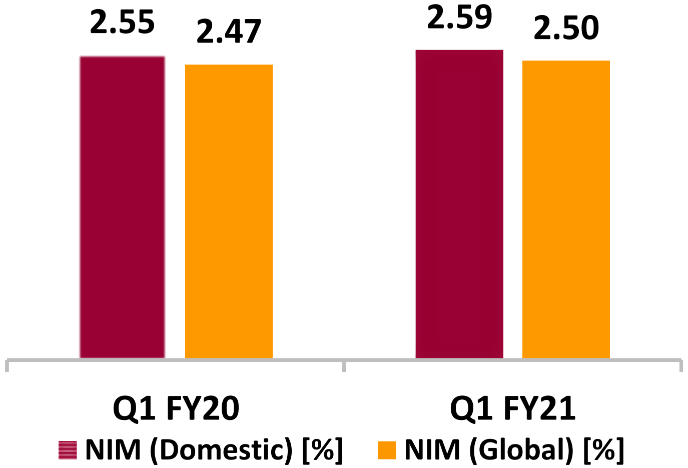
Yield on Advances – Global [%]



Yield on Funds – Global [%]



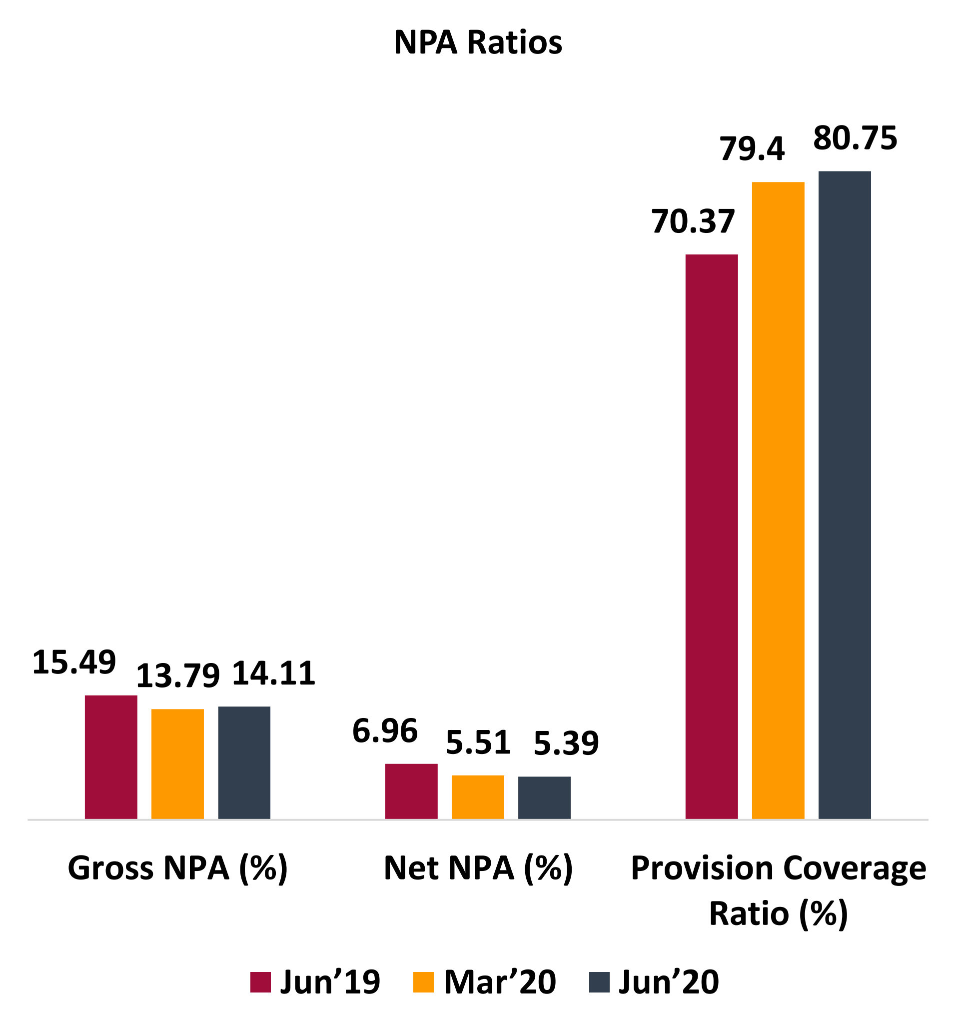
NIM [%]



2 Profitability

NPA Ratios

Sl.	Parameters	Jun'19	Mar'20	Jun'20
1	Gross NPA (%)	15.49	13.79	14.11
2	Net NPA (%)	6.97	5.51	5.39
3	Provision Coverage Ratio (%)	70.37	79.40	80.75
4	Provision Coverage Ratio (%) (Exc TWO)	59.18	63.57	65.34
5	Slippage Ratio (%)	4.53	4.84	1.51
6	Credit Cost (%)	1.83	3.22	2.50



3 Asset Quality

Movement of NPA

₹ Crore

Sl.	Parameters	Jun'19 (Q1FY20)	Mar'20 (Q4FY20)	FY20	Jun'20 (Q1FY21)
1	NPA as at the beginning of Year/Quarter	112243	109900	112243	105165
2	-Cash Recovery	2960	4066	14289	1069
3	-Up-gradation	1824	1311	2709	603
4	-Write Off	4413	6451	21005	4120
5	Total Reduction (2+3+4)	9197	11828	38002	5792
6	Fresh Addition	7230	7093	30924	2476
	-Fresh slippages	6400	6161	27562	1917
	-Debits in existing NPA A/cs	830	932	3362	558
7	Gross NPAs at end of the period	110276	105165	105165	101849
8	Eligible Deductions incl. Provisions	65257	66846	66846	66546
9	Net NPAs	45019	38320	38320	35303
10	Recovery in written-off A/cs	640	1453	4334	719

Asset Classification: Advance

₹ Crore

Sl.	Parameters	Jun'19		Mar'20		Jun'20		YoY Variation	
		O/S	Share%	O/S	Share%	O/S	Share%	Amt.	Var. %
1	Standard	601522	84.5	657556	86.2	619846	85.9	18324	3.0
2	Gross NPA	110276	15.5	105165	13.8	101849	14.1	-8427	-7.6
2a	Sub-Standard	19491	2.7	18932	2.5	15366	2.1	-4125	-21.2
2b	Doubtful	75483	10.6	70705	9.3	70619	9.8	-4864	-6.4
2c	Loss	15303	2.1	15528	2.0	15864	2.2	561	3.7
	Total Advances(1+2)	711799	100.0	762721	100.0	721695	100.0	9896	1.4

NPA Classification: Sector Wise

₹ Crore

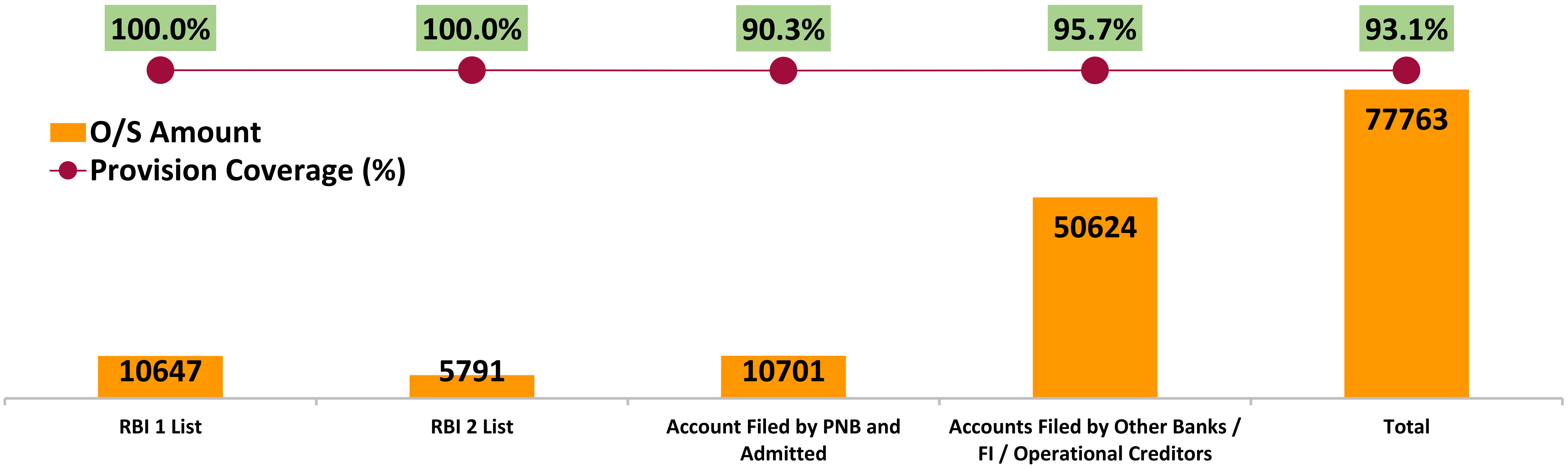
Sl.	Parameters	Jun'19		Mar'20			Jun'20		
		GNPA	GNPA%	GNPA	GNPA%	Slippages (Q)	GNPA	GNPA%	Slippages (Q)
1	Retail Loans	4197	3.4	4601	3.5	575	4458	3.4	107
2	Agriculture & Allied (PS+NPS)	16885	14.6	18281	15.6	1734	19132	15.2	121
3	MSME	13957	11.9	19748	16.8	2301	17389	14.8	472
4	Corporate & Others	73734	21.9	60857	16.2	1551	58328	17.8	441
	Domestic Advances	108773	15.6	103487	14.0	6161	99307	14.1	1141
	Overseas Advances	1503	9.1	1678	7.7	0	2542	13.0	776
	Global Gross Advances	110276	15.5	105165	13.8	6161	101849	14.1	1917

Sl.	Parameters	Jun'19		Mar'20		Jun'20	
		GNPA	GNPA%	GNPA	GNPA%	GNPA	GNPA%
1	Total Retail Credit	4197	3.4	4474	3.4	4458	3.4
	of which						
2	Housing	2216	2.9	2383	2.8	2354	2.9
3	Mortgage	444	3.2	370	3.2	541	3.7
4	Car/Vehicle	476	5.6	479	5.5	472	5.5
5	Education	882	11.8	878	11.3	889	11.6
6	Personal	117	2.4	132	2.5	142	2.7
7	Others	63	0.5	232	1.5	61	0.5

Exposure to NCLT accounts: 30th June 2020

₹ Crore

Sl.	Parameters	Accounts	Balance	Provision	PCR%
1	RBI list 1	5	10647	10647	100.0%
2	RBI list 2	12	5791	5791	100.0%
3	Filed by other Lenders	353	50624	45712	90.3%
4	Filed by PNB	136	10701	10245	95.7%
5	Total	506	77763	72395	93.1%



3 Asset Quality

Standard Restructured Advances

₹ Crore

Sl	Movement of Std. Restructured Advances	Mar'20	Jun'20
A	Opening Balance	4914	2236
B	Total Addition	1058	70
1	Fresh Restructuring	771	53
2	Up-gradation	287	17
C	Reduction	3736	8
1	In eligible	504	5
2	Down-gradation to NPA	1514	1
3	Exit/Failure	1718	2
	Closing Balance (A+B-C)	2236	2298

Sl.	Sector wise Std. Restructured	Mar'20	Jun'20
A	Retail Loans		
B	Agriculture & Allied	2067	2112
C	MSME	160	177
D	Corporate & Others	9	9
	Total	2236	2298

One Time Restructuring of advances - MSME		
Accounts Restructured	Amount	Provisions
49247	2689	134

NPA classification: Industry wise

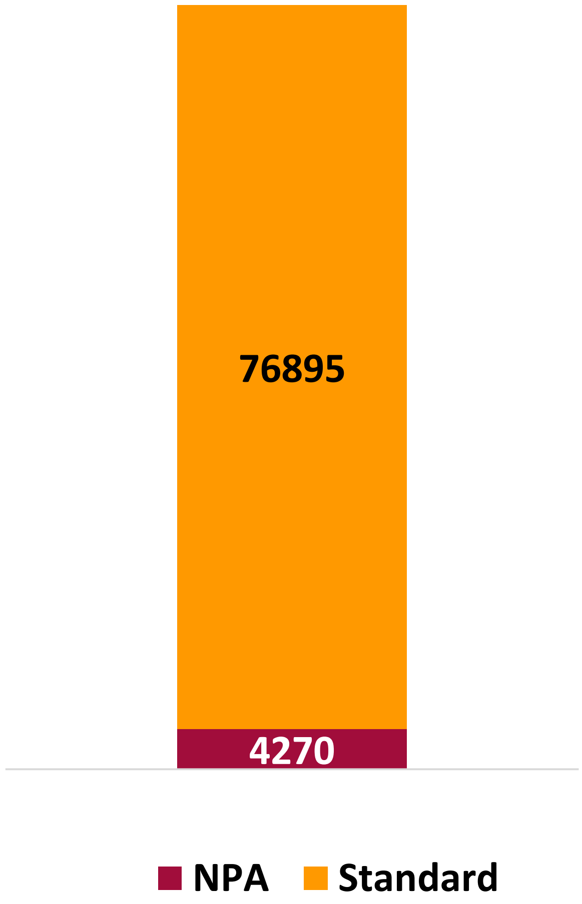
₹ Crore

Sl.	Parameters	Jun'19		Mar'20		Jun'20		YoY variation
		GNPA	GNPA%	GNPA	GNPA%	GNPA	GNPA%	Amount
1	Food Processing	2900	23.1	4158	29.2	2812	23.6	-88
2	Textiles	3339	21.7	3397	33.9	3211	24.3	-128
3	Chemical & Chemical Products	1327	17.3	1188	6.4	1132	14.0	-195
4	Cement & Cement Products	1045	44.1	307	19.9	1031	57.3	-14
5	Basic Metal & Metal Products	14786	46.6	11195	35.9	10986	32.2	-3800
	-Iron & Steel	13908	47.8	10283	35.7	10129	32.1	-3779
6	Paper & paper products	187	10.5	150	13.8	133	7.8	-54
7	Petroleum	356	8.2	369	8.0	383	7.8	27
8	Engineering	2634	32.1	2861	52.8	2795	35.9	161
9	Vehicles & Vehicle parts	1437	53.6	1044	58.3	1013	46.4	-424
10	Construction	1417	35.5	1167	39.5	1223	43.8	-194
11	Infrastructure	35361	35.4	23192	26.3	22576	25.2	-12785
	-Power	21724	40.7	12598	30.2	12468	28.5	-9256
	-Tele-Communication	5728	36.1	3682	23.7	4910	28.0	-818
	-Roads & Ports	5285	24.3	5997	23.6	4457	19.3	-828
	-Others	2624	29.1	915	16.2	741	14.1	-1883
12	Others	13928	24.3	13037	37.6	9224	34.0	-4704
	Total	78717	31.7	62065	28.9	56519	27.5	-22198

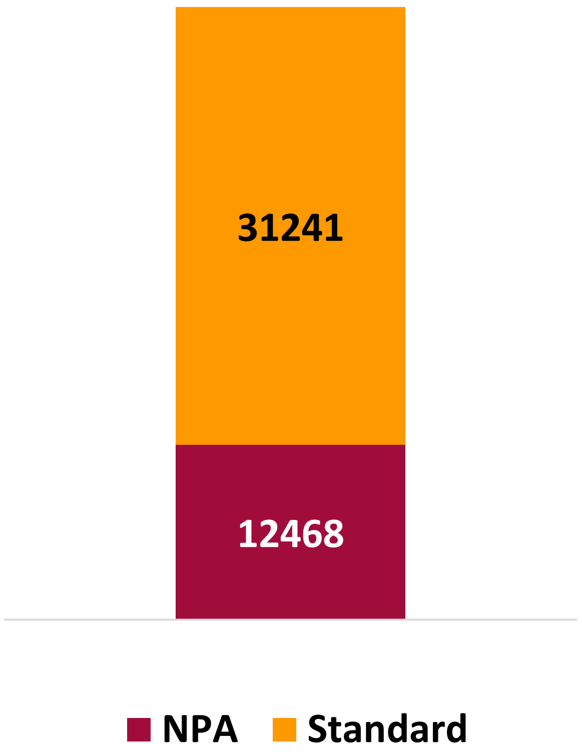
NPA in Key Sectors

₹ Crore

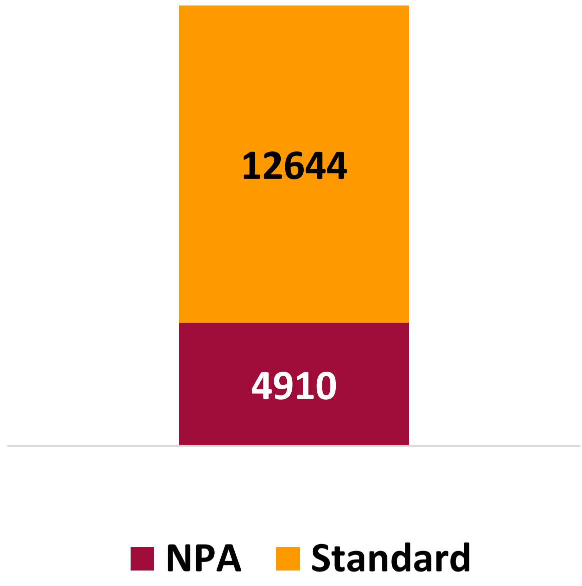
NBFC



Power



Telecom



Position of SMA 2

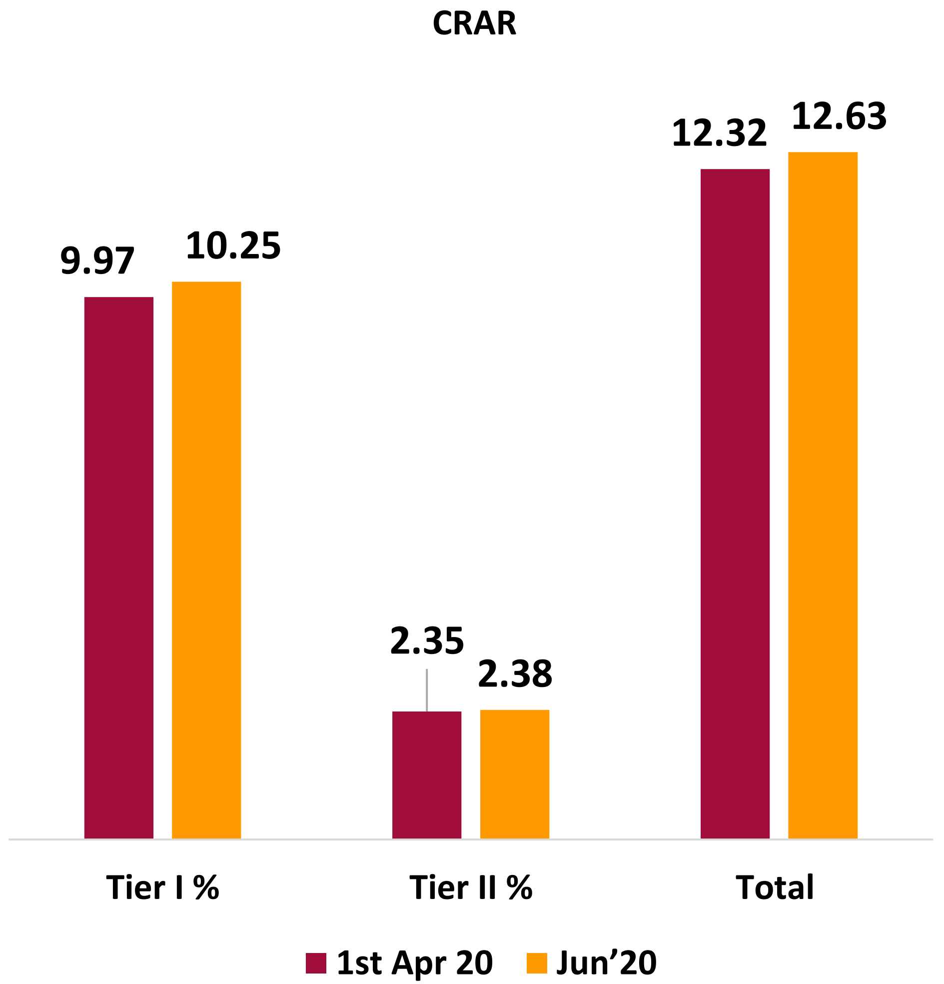
₹ Crore

Parameter	Jun'19	Mar'20	Jun'20
SMA2	36284	15078	10641
SMA2 as % to Dom. Advances	5.20	2.04	1.51
Retail	7140	2797	993
MSME	12396	3141	3130
Agriculture	4458	4261	4595
Corporate & Others	12290	4879	1923

Capital Adequacy (Basel III)

₹ Crore

Sl.	Parameters	1st Apr'20	Jun'20
1	Tier I	62467	63745
	Common Equity	57419	58697
	Additional Tier I	5048	5048
2	Tier II	14707	14781
3	Total (Tier I+II)	77174	78526
4	Risk-weighted Assets	626278	621981
1	Tier I %	9.97	10.25
	Common Equity %	9.17	9.44
	Additional Tier I %	0.81	0.81
2	Tier II %	2.35	2.38
3	Total (Tier I+II) %	12.32	12.63



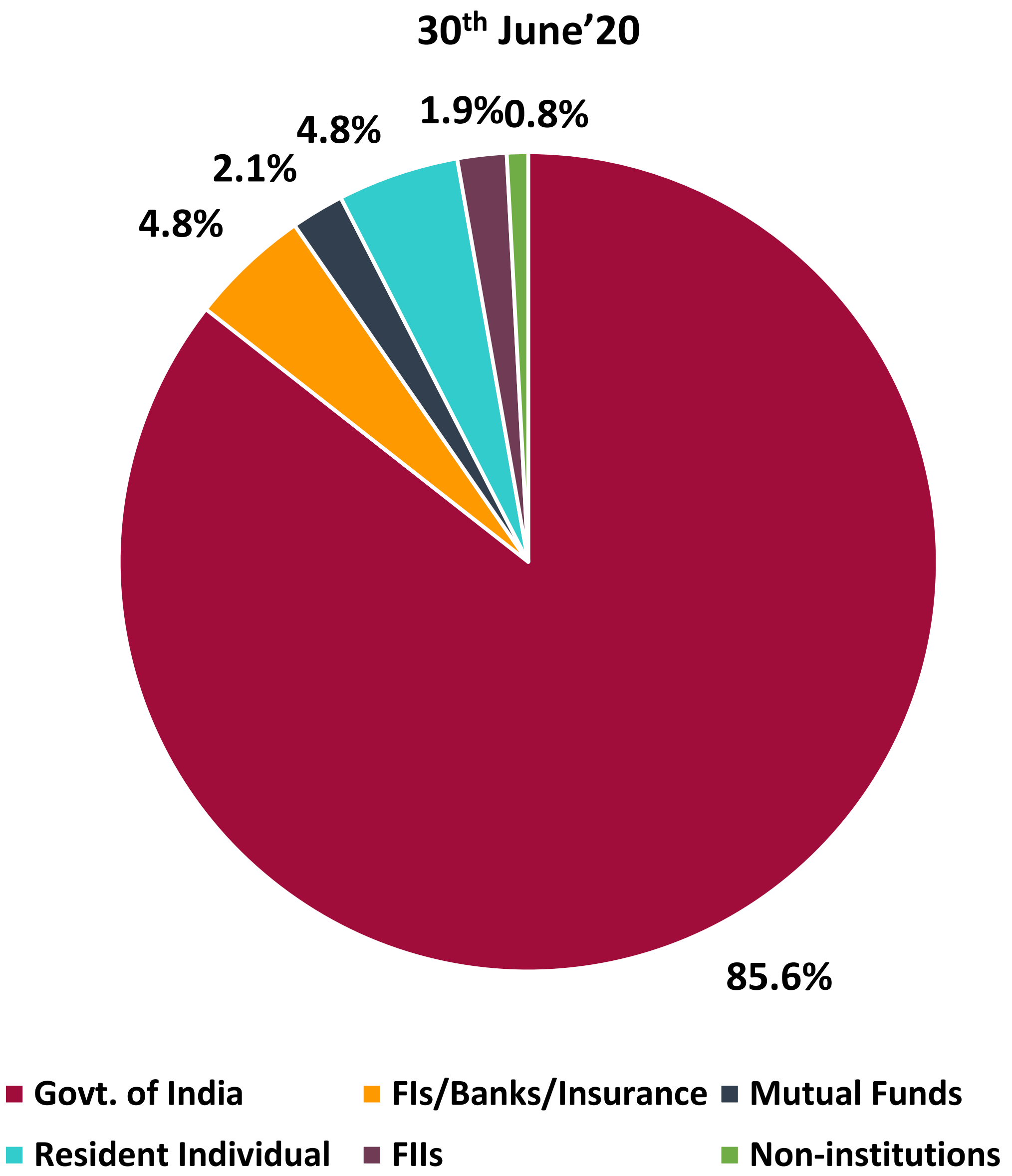
4 Capital & Share Holding

Capital Optimization

₹ Crore

Sl.	Parameters	Jun’19	Mar’20	Jun’20
1	Credit RWA	491660	501427	497376
	Of which Credit RWA (FB)	402262	401439	374105
2	Market RWAs	53041	54954	59052
3	Operational RWAs	61732	63187	65553
4	Total RWAs	606434	619568	621981
5	Global Credit Exposure	811671	882881	842843
6	Credit Exposure (Domestic FB)	772750	835320	769441
7	RWA/Advances	73%	70%	74%
8	Credit RWA Density (Domestic FB)	54%	50%	49%
9	Total NFB O/S	94492	108604	73401
10	NFB RWA	33128	37433	31896
11	Leverage Ratio	4.30	4.97	4.95

Share holding Pattern



4 Capital & Share Holding

Expanding Digital Footprints

PIHU

PNB's Instant Help for yoU

Available on IBS & MBS

UPI txns

19.16 Crore

YoY Gr 76%

Internet Banking

Users Crossed 233.03 Lakh

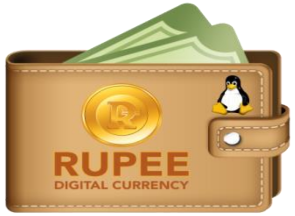
PoS

Total Installed 88204

YoY:17.78%

Credit Card

Total issued 355209



PNB E-Rupaya

Digital Solution in Villages without internet connectivity

Bharat/BHIM QR Code

Total Installed 173958

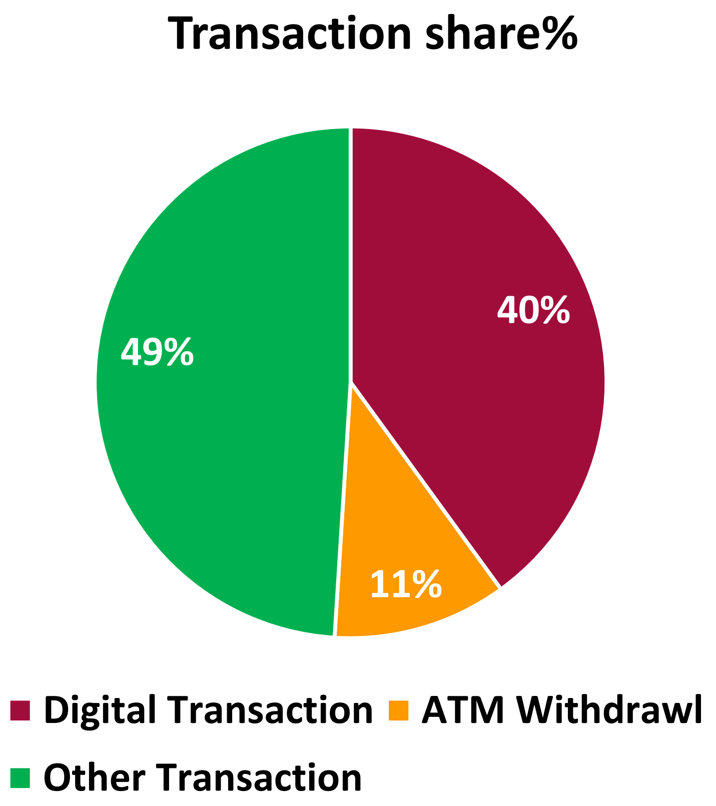
YoY Gr: 139%

5 Digitalization & Financial Inclusion

Digital Transactions

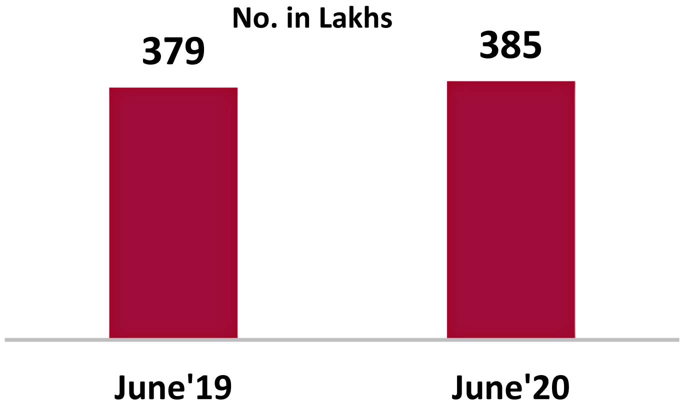
Sl.	Digital Transactions	Q1 FY'20		Q1 FY'21	
		Txn (in lakhs)	% Share to Total Digital Txn	Txn (in lakhs)	% Share to Total Digital Txn
1	Internet Banking	70.1	2.93	58.7	1.52
2	Mobile Banking	13.7	0.57	22.2	0.58
3	AEPS	309.4	12.92	664.4	17.20
4	Debit Card	433.0	18.08	501.8	12.99
5	UPI	1084.6	45.29	1916.8	49.61
6	IMPS	50.1	2.09	51.3	1.33
7	NACH	226.1	9.44	500.7	12.96
8	Credit Card	20.2	0.84	0.3	0.01
9	NEFT/RTGS	187.6	7.83	147.4	3.82

51 % of financial transactions are through ADC in Q1 FY21

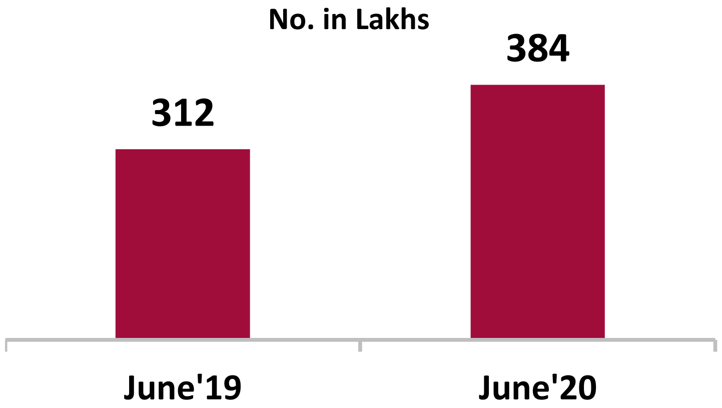


Financial Inclusion : Profitable Business Proposition

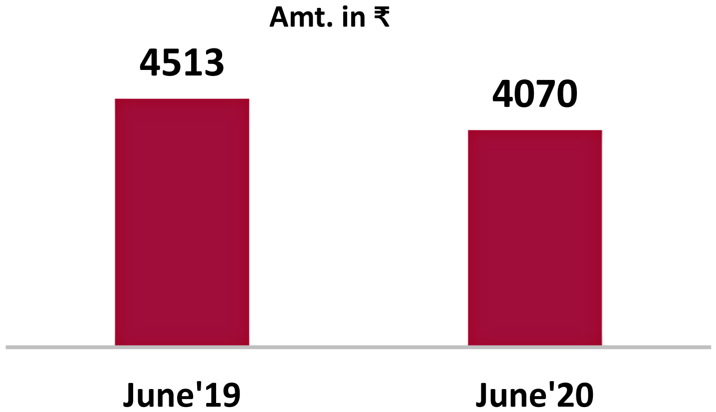
PMJDY Accounts



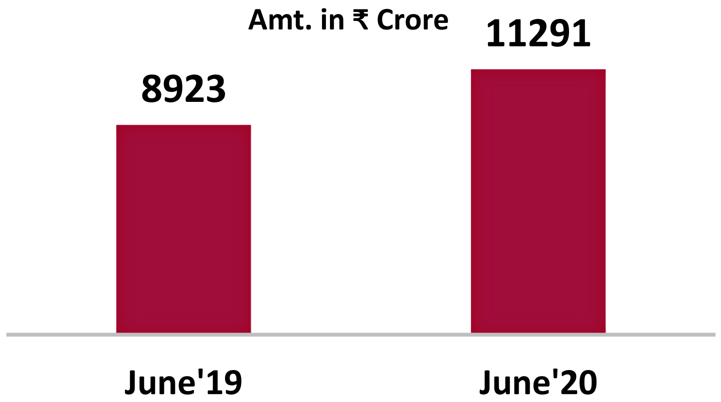
No. of DBT Txns (Quarterly)



PMJDY Avg. Balance



Deposit Mobilized by BCs

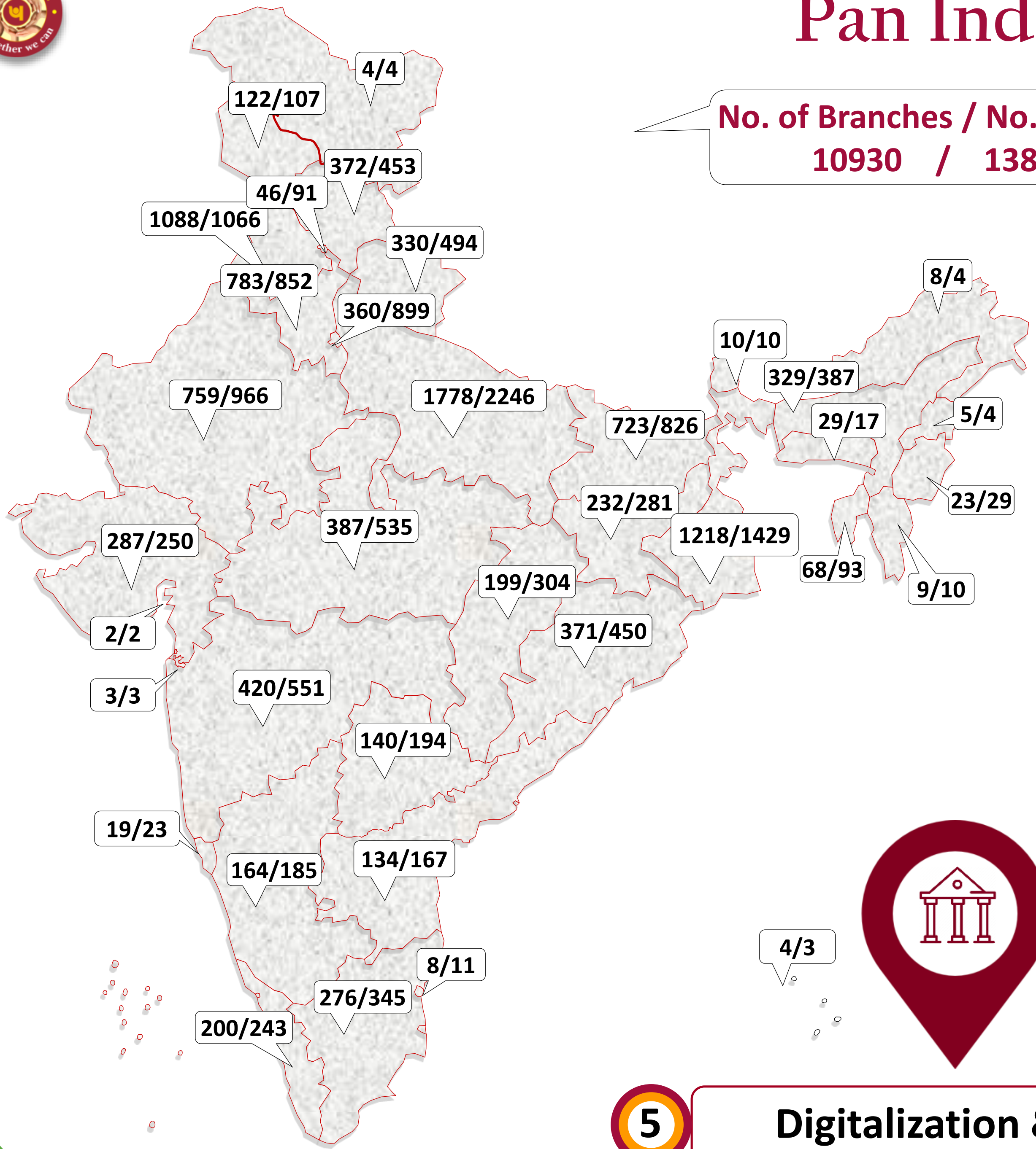


No. in Lac

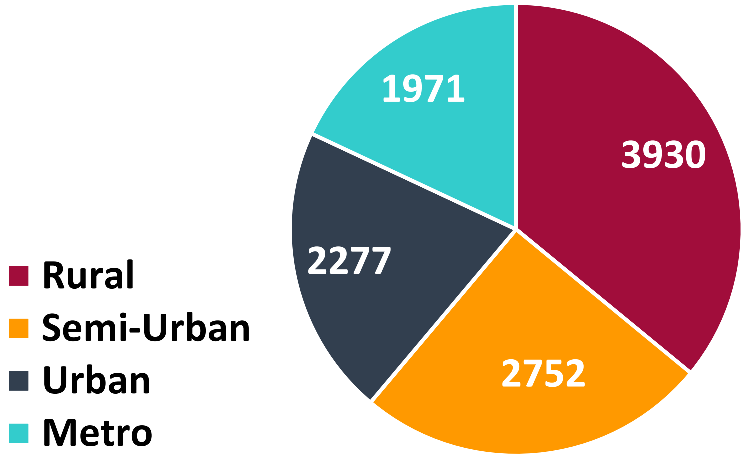
Sl.	Jansuraksha Schemes Enrollment Up To	Jun'19	Jun'20
1	Pradhan Mantri Jeevan Jyoti Bima Yojana	21.7	31.3
2	Pradhan Mantri Suraksha Bima Yojana	112.6	143.5
3	Atal Pension Yojana	9.1	11.4

Pan India Presence

No. of Branches / No. of ATMs
10930 / 13856



Population Group wise Break up of Dom. branches



Branches 10930

ATM 13856

BCs 12814

5 Digitalization & Financial Inclusion

Social Media Presence

9,22,112

57,624

1,54,225

24,725

35,049

Covid-19 Measures

₹ Crore

Moratorium Availed

Sl.	Parameters	No of Accounts			O/S Amount		
		Total No of Accs	Moratorium availed Accs	% of availed Accs to total Accs	Total O/S Amount	Availed Amount	% of availed Amount to total Amount
1	Retail	1702144	444171	26.1	128877	33684	26.1
2	Agriculture	3883508	1193135	30.7	94563	31143	32.9
3	MSME	1105480	369087	33.4	99759	37776	37.9
4	Corporate & Others	161295	10887	6.7	255133	66184	25.9
5	Total	6852427	2017280	29.4	578332	168787	29.2

Credit Support

Sl.	Parameters	No of Accs	Amount
1	Emergency Credit Line	55365	2333
2	GECL	381622	7745

6 COVID-19 Measures

COVID-19 Measures

Employees and Operations

•Dedicated work force to ensure opening of maximum branches

•Work from Home were Exercised wherever feasible

•Social Distancing practiced to the greatest possible extent

•Bank's operations were intact during lockdown

•Annual General Meeting / Conferences are now held through video conference or other electronics mode.

Customers

•Under the campaign 'DIGITAL APNAYEN', Bank to contribute towards the PM CARES Fund on behalf of each customer conducting the first financial transaction.

Special Credit Scheme launched:

- PNB Sahyog COVID for Personal Loan
- PNB Aabhar COVID for Pensioners
- PM Street Vendor's AtmaNirbharNidhi
- PNB Covid-19 Emergency Credit Facility (CECF)
- Guaranteed emergency credit line (GECL)
- Liberalized working capital assessment
- PNB Kisan Tatkal Rin Yojana
- SHG Covid Tatkal Sahayata Rin

Covid-19 Relief Measures

COVID-19 relief under CSR:

Particulars	Amt
Contribution to PM-CARES fund	300 lakh
Distribution of ration kits in Andhra Pradesh	7 lakh
Contribution to Chief Minister Relief fund in Uttar Pradesh, Maharashtra and Bihar	85 lakh
Distribution of Food kits	1 lakh
Contribution to COVID relief fund in Himachal Pradesh	1 lakh
Contribution to CM relief fund in Chandigarh, Punjab, Delhi and Jharkhand	135 lakh

Performance of Subsidiaries, Joint Venture and Associates

₹ Crore

Type	Name of the entity	Country of Incorporation	Proportion of Ownership%	Results (3/6/9/12 M)	Total Income	Total Expenses	Gross Profit	Net Profit
Associates	PNB MetLife India Insurance Co. Ltd	India	30.00	June-20 (3M)	1672	1630	42	38
Associates	PNB Housing Finance LTD	India	32.65	June-20 (3M)	1872	1543	329	257
Subsidiaries	PNB (International) Ltd.	UK	100.00	June-20 (3M)	69	62	7	2
Subsidiaries	PNB Gilts Ltd.	India	74.07	June-20 (3M)	492	111	381	284
Subsidiaries	PNB Investment Services Ltd.	India	100.00	Mar-20 (12M)	8	7	1	1
Subsidiaries	Druk PNB Bank Ltd.	Bhutan	51.00	Dec-19 (12M)	120	81	39	20
JV	Everest Bank Ltd.	Nepal	20.03	July'19 – April'20 (9M)	248	173	75	53
Associates	JSC Tengri Bank.	Kazakhstan	41.64	Dec-19 (12 M)	320	347	-27	-27
Associate	Canara HSBC OBC Life Insurance Co. Ltd	India	23.00	June-20 (3M)	2001	1997	4	4
Associate	India SME Asset Reconstruction Co. Ltd	India	20.90	Mar-20 (12 M)	10	17	-7	-8
RRBs	Consolidated	India	35.00	Jun'20 (Q1 FY21)	2971	2435	535	325

7 Subsidiaries, Associates, JVs & RRBs

PNB MetLife India Insurance Co. Ltd.

₹ Crore

Parameter	Q1 FY20 (Audited)	Q4 FY20 (Audited)	Q1 FY21 (Audited)
Total Income	1313	1141	1672
Total Expenses	1286	1094	1630
Gross Profit	29	47	42
Net Profit	27	47	38
Solvency Ratio	201%	189%	204%

PNB Housing Finance Ltd.

₹ Crore

Parameter	Q1 FY20 (Audited)	Q4 FY20 (Audited)	Q1 FY21 (Audited)
Loans and advances	75933	66628	68009
Deposits	15446	16132	16203
Capital adequacy ratio	15.13%	17.98%	18.05%
Total Income	2233	1952	1872
Total Expenses	1819	2279	1543
Gross Profit	414	-327	329
Net Profit	284	-242	257

PNB (International) Ltd.

₹ Crore

Parameter	Q1 FY20	Q4 FY20	Q1 FY21
Loans and advances	6330	6399	6394
Deposits	4555	5124	5217
Capital adequacy ratio	31.45	29.95	29.02
Total Income	78	355	69
Total Expenses	55	227	62
Gross Profit	23	128	7
Net Profit	14	21	2

- Financial Year: 1st April to 31st March

PNB Gilts Ltd.

₹ Crore

Parameter	Q1 FY20 (Audited)	Q4 FY20 (Audited)	Q1 FY21 (Audited)
Total Income	194	276	492
Total Expenses	126	144	111
Gross Profit	68	132	381
Net Profit	45	99	284
Capital Adequacy Ratio	36.33%	32.66%	26.47%

PNB Investment Services Ltd.

₹ Crore

(A wholly owned subsidiary of Punjab National Bank)

Parameter	Q1 FY20 (Audited)	Q4 FY20 (Audited)	Q1 FY21 (Unaudited)
Total Income	1.30	1.31	1.82
Total Expenses	1.71	1.89	1.62
Net Interest Income	0.70	0.72	0.67
Gross Profit	-0.41	-0.48	0.20
Net Profit	-0.41	-0.48	0.10

Druk PNB Bank Ltd.

₹ Crore

Parameter	Q1 FY19 (Jan-Mar'19)	Q4 FY19 (Oct-Dec'19)	FY'19 (Jan-Dec) (Audited)	Q1 FY'20 (Jan-Mar'20) (Unaudited)	Q2 FY20 (April-Jun'20) (Unaudited)
Loans and advances	914	1091	1091	1123	1168
Deposits	1227	1438	1438	1412	1566
Capital Adequacy Ratio	16.19%	14.98%	15.59%	12.51%	15.90%
Total Income	29	32	120	33	17
Total Expenses	16	22	81	21	23
Gross Profit	13	10	39	12	-6
Net Profit	1	15	20	19	-6

- Financial Year: 1st January to 31st December

Everest Bank Ltd

एभरेष्ट बैंक लिमिटेड
EVEREST BANK LIMITED
(A joint-Venture with punjab national bank, India)

₹ Crore

Parameter	FY'2019 (July'18-July'19 (Audited)	Q3'2019 (Jan-April'19)	Q4'2019 (April-July'19)	Q3'2020 (Jan'20-April'20)	Q4'2020 (April'20-July'20) (Unaudited)	FY'2020 (July'19-July'20) (Unaudited)
Loans and advances	6987	6747	6987	7417	7420	7420
Deposits	8136	7817	8136	8863	9046	9046
Capital Adequacy Ratio	13.74	13.38	13.74	12.63	12.95	12.95
Total Income	903	225	246	248	228	970
Total Expenses	631	155	172	173	197	730
Gross Profit	272	70	74	75	31	240
Net Profit	191	49	52	53	21	169

- Financial Year: 16th July to 15th July

JSC Tengri Bank

₹ Crore

Parameter	Q1 FY19 (Jan-Mar'19)	Q4 FY19 (Oct-Dec'19)	FY'19 (Jan-Dec) (Audited)	Q1 FY'20 (Jan-Mar'20) (Unaudited)	Q2 FY20 (April-Jun'20) (Unaudited)
Loans and advances	1893	2075	2075	1977	1806
Deposits	1703	1732	1732	1234	888
Capital Adequacy Ratio	11	14.10	14.10	11	12
Total Income	84	91	320	79	40
Total Expenses	69	124	347	139	59
Gross Profit	16	6	-27	10	9
Net Profit	15	-33	-27	-60	-19

- **Financial Year: 1st January to 31st December**

Canara HSBC OBC Life Insurance Co. Ltd (Added Post Merger)*

₹ Crore

Parameter	Q1 FY20	Q4 FY20	Q1 FY21
Total Income	1,132	(548)	2,001
Total Expenses	1,085	(547)	1,997
Gross Profit	47	(1)	4
Net Profit	47	(1)	4
Solvency Ratio	391%	365%	349%

- CHOICe was an associate of erstwhile OBC and post merger, became an associate of PNB w.e.f 01.04.2020.
- Negative Investment income for Unit Linked Fund due to impact of COVID-19 on equity market and corresponding release in policyholder's liability has resulted negative numbers in Q4 FY20

India SME Asset Reconstruction Co. Ltd (Added Post Merger)*

₹ Crore

Parameter	Q1 FY20	FY20 (12M) (Audited)	Q1 FY21 (Unaudited)
Loans and advances	-	6	2
Deposits	-	3	3
Capital Adequacy Ratio	-	-	-
Total Income	-	10	2
Total Expenses	-	17	1
Gross Profit	-	-7	1
Net Profit	-	-8	1

* ISARC has been classified as an associate of PNB w.e.f 01.04.2020.

Performance of RRB

₹ Crore

Consolidated Position	Q1 FY20	Q4 FY20	Q1 FY21
Loans and advances	52282	56292	54535
Deposits	95521	104472	106947
Capital adequacy ratio	9.99	9.41	10.11
Total Income	2544	9258	2971
Total Expenses	2223	9638	2435
Operating profit	650	1653	535
Net Profit	160	-528	325

RRBs:

1.DBGB: Dakshin Bihar Gramin Bank, Patna
2.SHGB: Sarva Haryana Gramin Bank, Rohtak
3.HPGB: Himachal Pradesh Gramin Bank, Mandi
4.PGB: Punjab Gramin Bank, Kapurthala
5. PUPGB: Prathama Uttar Pradesh Gramin Bank, Moradabad
6. TGB- Tripura Gramin Bank
7. MRB- Manipur Rural Bank
8. AGVB- Assam Gramin Vikash Bank
9. BGVB- Bangiya Gramin Vikash Bank

Guidance for FY2021

₹ Crore

- **Deposit Growth** is expected to be in the range of 6-8%.
- **Advances Growth** is expected to be around 4-6%.
- The **share of CASA** is expected to be more than 45%.
- Expected **NIM (Global)** is around 2.5%.
- **Credit Cost** is expected in the range of 2.0% to 2.5%
- **CRAR** is expected to be more than 12.5%.

Way Forward

₹ Crore

- Fine-tuning the Business Model by augmenting digital & analytical capabilities in line with leading practices and EASE 3.0 guidelines.
- Multi-pronged digital transformation strategy for enhancing productivity, and better customer experience.
- Focused Business Growth and enhanced operational efficiency through Verticalized Organizational Structure.
- Strengthening the balance sheet with effective asset quality management, sustained profitability and robust capital position.

Mission to build a global size, future-ready institution which will substantially contribute to the country's growth

Thank You!