



1st January 2020

WISHING YOU A HAPPY NEW YEAR 2020!

Dear Customers,

At the outset, we take this opportunity to wish each one of you a very Happy New Year 2020.

On this New Year eve, we would like to convey our gratitude for choosing us to be your Banking partners and we take this opportunity to inform that we are continually working towards improving your Banking experience.

As per the announcement made by the Government of India, the three Banks viz. Punjab National Bank, Oriental Bank of Commerce and United Bank of India are going to be amalgamated to form one of the largest Nationalised Banks in the country. The amalgamation is being done to meet the country's credit needs, to help achieve the country's \$5 trillion economy goal and to have the capacity for raising resources for future growth. The proposed **Next-Generation Bank** will be better placed to offer **State-of-the-Art Products and Services** in the rapidly Digitalising Banking context. Further, the bigger geographical and market footprint is going to help us serve all our customers across the country in a **Cohesive and Consistent** manner.

The amalgamation process which was initiated on 30th August 2019, has been progressing smoothly and the exercise is expected to be completed by 31st March 2020 in a seamless manner. The best of products, policies, technology, systems and procedures will be implemented in the amalgamated entity. While we are jointly embarking on a transformational journey, we assure you that there will not be any disruption in the Banking activities and as a customer you will continue to get the consistent level of banking experience.

While we are in the process of building a new Bank which has the **Capacity, Capability and Reach** to meet the changing Banking requirements and aspirations, we would like to re-assure you that the 1,00,000+ workforce of the Bank is committed to provide a customer centric approach and provide the **Best of Banking products and customer experience**.

May this New Year bring new Opportunities for Growth and Prosperity for each of us. Wish you and your family a very Happy and Prosperous New Year.

Ashok Kumar Pradhan
MD & CEO
United Bank of India

Mukesh Kumar Jain
MD & CEO
Oriental Bank of Commerce

CH. S. S. Mallikarjuna Rao
MD & CEO
Punjab National Bank