

Kind Attention!!

IEPF Authority vide its Notification dated 17.12.2021 has advised Public Sector Banks that claims received from shareholders with respect to unclaimed dividend transferred to IEPF, are required to be settled in accordance with the provisions of Section 124 and 125 of the Companies Act, 2013 read with IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended.

The IEPF Authority has also clarified that Public Sector Banks who do not have Corporate Identity Number (CIN) are required to file e-verification reports for claims filed at MCA and are required to submit hard copies of e-verification reports within 30 days from lodging of claim by the Shareholder on the IEPF portal.

The Bank can only process the IEPF-5 claim once the hardcopy of the requisite documents is received from the claimant and initiate the verification of claim. Post verification, the copy of all the documents along with E-verification report is required to be sent to IEPF Authority through email and hardcopy of the documents is also dispatched to the IEPF Authority.

Accordingly, all the shareholders, who wish to claim their unclaimed dividend lying with IEPF, are requested to send hard copy of the requisite documents to the Bank, immediately after lodging their claim in Form IEPF-5 on the IEPF Portal, so as to enable the Bank to submit the hard copy of e-verification reports to the IEPF Authority in time, at the below mentioned address:

**Share Department
Board & Co-ordination Division,
Punjab National Bank
Head Office
Plot No 4, Sector 10, Dwarka
New Delhi- 110075**