



पंजाब नैशनल बैंक



punjab national bank

Share Department, Board & Coordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
Tel No: 011-28044857 E-mail: hosd@pnb.co.in

December 21, 2020

To,
The General Manager
Department of Corporate Relations
BSE Limited
Sir PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code:532461

To,
The Managing Director
**National Stock Exchange of India
Limited**
Exchange Plaza,
BandraKurla Complex
Bandra (E), Mumbai-400051
Scrip Code:PNB

ISIN:INE160A01022

Dear Sir/Madam,

Sub.: Qualified Institutions Placement of equity shares of face value Rs.2 each (the "Equity Shares") by Punjab National Bank (the "Bank") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "QIP").

We wish to inform you that in respect of the QIP, the Capital Raising Committee of Board of the Bank has in its meeting held today i.e. December 21, 2020, approved the allotment of 106,70,52,910 Equity Shares to eligible Qualified Institutional Buyers at an Issue Price of Rs. 35.50 per Equity Share, aggregating to Rs. 3,788,03,78,305.00 [Rupees Three Thousand Seven Hundred Eighty Eight Crore Three Lakhs Seventy Eight Thousand Three Hundred and Five only] in accordance with the provisions of the SEBI ICDR Regulations.

The QIP Issue opened on December 15, 2020 and closed on December 18, 2020 and the same was intimated to you vide our letters dated December 15, 2020 and December 18, 2020, respectively.

Pursuant to the allotment of equity shares in the QIP, the Paid – Up Equity Share capital of the Bank stands increased from Rs. 1882.13 Crore comprising of 941,06,29,315 Equity Shares to Rs. 2095.54 Crore comprising of 1047,76,82,225 Equity Shares.

Further, please find attached herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as **Annexure A.**



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The meeting of the Capital Raising Committee of Board commenced at 11.00 a.m. and concluded at 11.35 a.m.

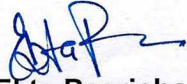
The information is being submitted in compliance of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

You are requested to take the above on record.

Thanking you,

Yours sincerely,

For **Punjab National Bank**



Ekta Pasricha
Company Secretary
Encl: A/a





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ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE QIP

S.No.	Name of Allottees	Category	Allocation Details		% of Total Issue Size
			Number of Shares Allotted	Issue Price (Rs.)	
1	Life Insurance Corporation of India	IC	422535210	35.50	39.60%
2	SOCIETE GENERALE	FPI	212377770	35.50	19.90%
(a)	SOCIETE GENERALE	FPI	51789928	35.50	4.85%
(b)	SOCIETE GENERALE - ODI	FPI	160587842	35.50	15.05%

