



FINANCIAL RESULTS

Q3/9M FY'25

December'24

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Performance Highlights : Q3 FY'25

Profitability

₹ 4,508 Cr
102.8% YoY
Net Profit ▲

1.03%
45 bps YoY
ROA% ▲

₹ 11,032 Cr
7.2% YoY
Net Interest Income ▲

₹ 6,621 Cr
4.6% YoY
Operating Profit ▲

Asset Quality

4.09%
215 bps YoY
GNPA % ▼

0.41%
55 bps YoY
NNPA % ▼

96.77%
249 bps YoY
PCR (Inc.Two) % ▲

0.12%
114 bps YoY
Credit Cost% ▼

Business

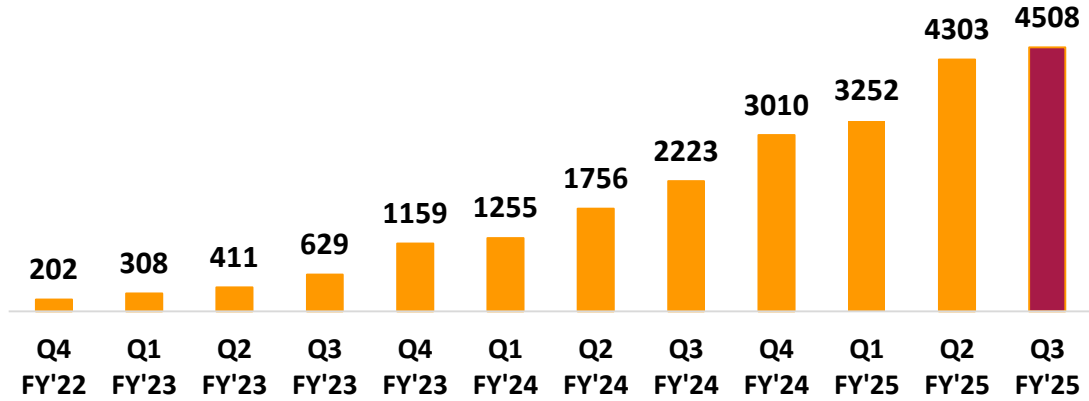
₹ 26,39,991 Cr
15.25% YoY
Global Business ▲

₹ 15,29,699 Cr
15.58% YoY
Global Deposits ▲

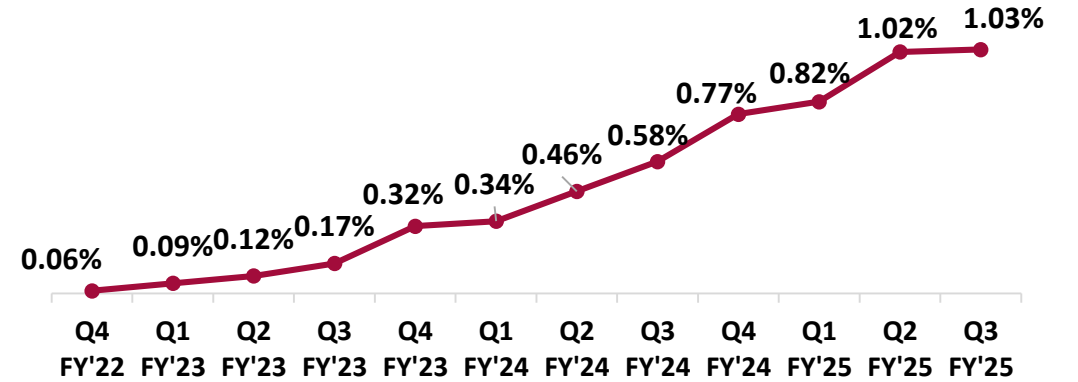
₹ 11,10,292 Cr
14.79% YoY
Global Advances ▲

₹ 5,96,482 Cr
16.43% YoY
RAM Advances ▲

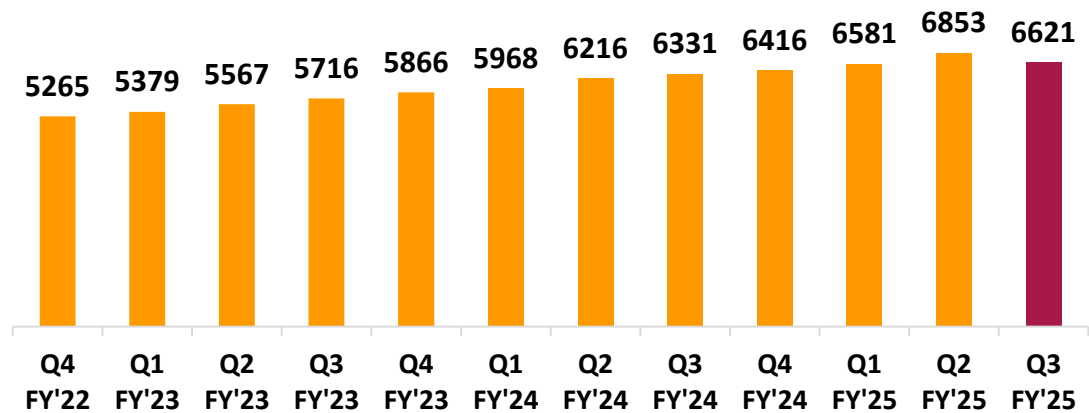
Net Profit



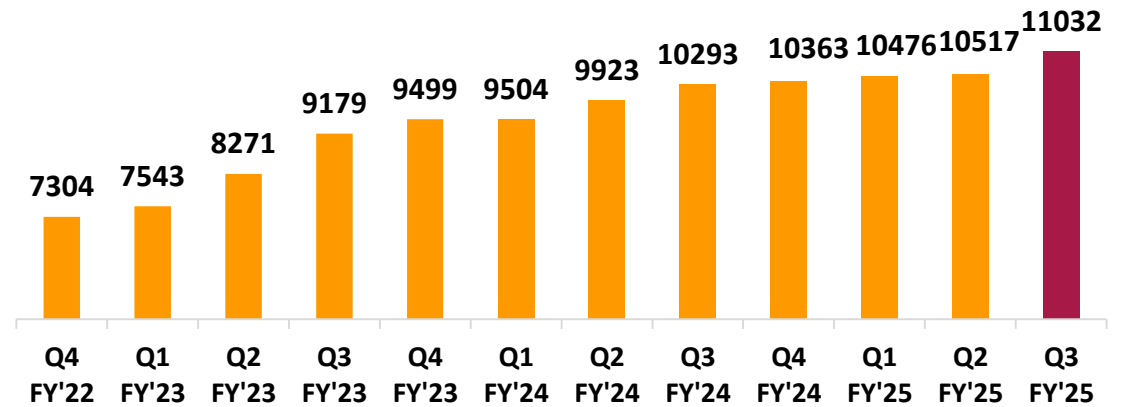
Return on Assets (%) (Annualized)



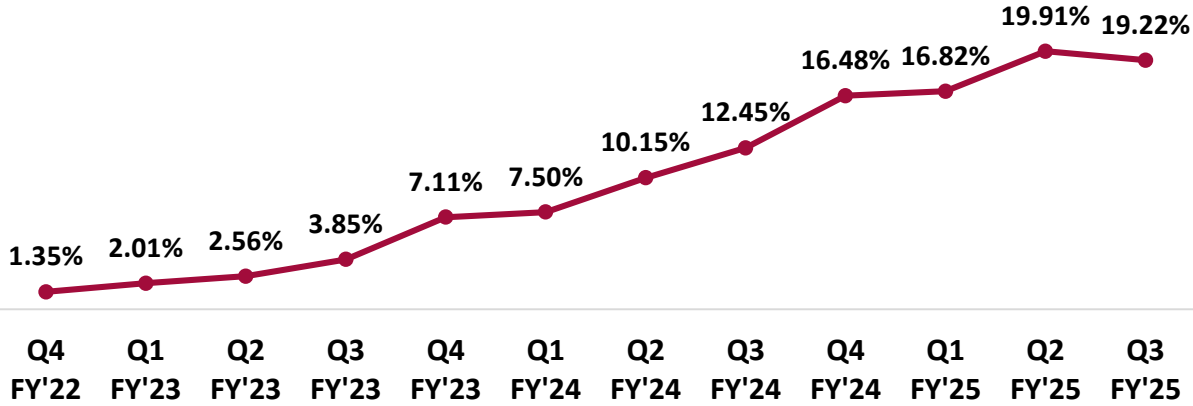
Operating Profit



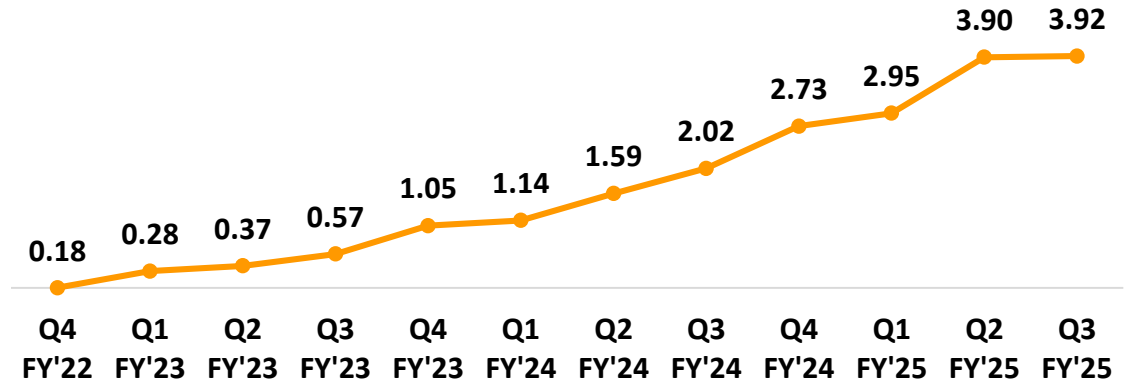
Net Interest Income



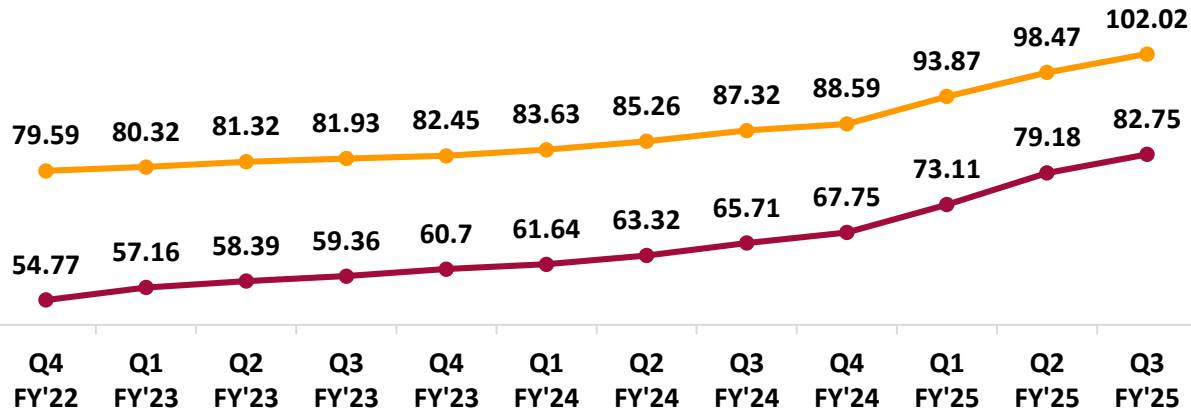
Return on Equity (%) (Annualized)



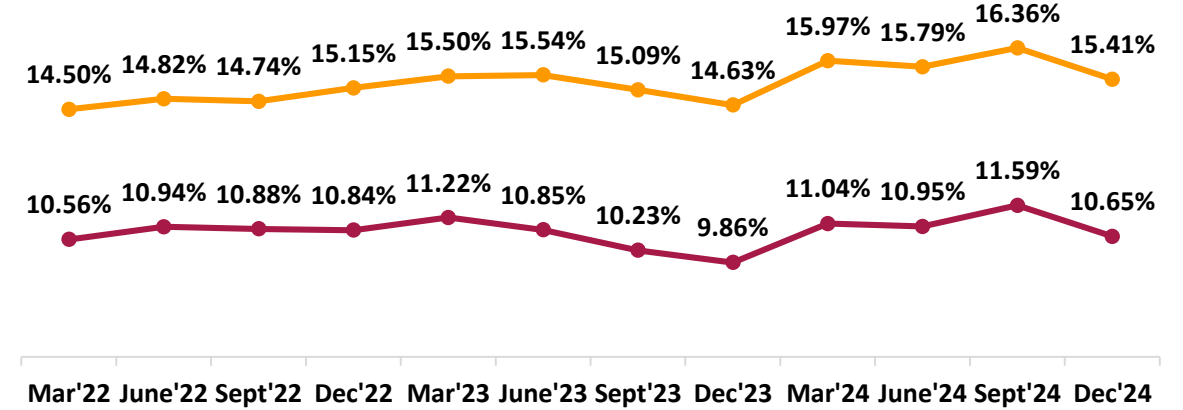
Earning Per Share (₹)



Book Value Per Share - Tangible (₹) Book Value Per Share - Total (₹)

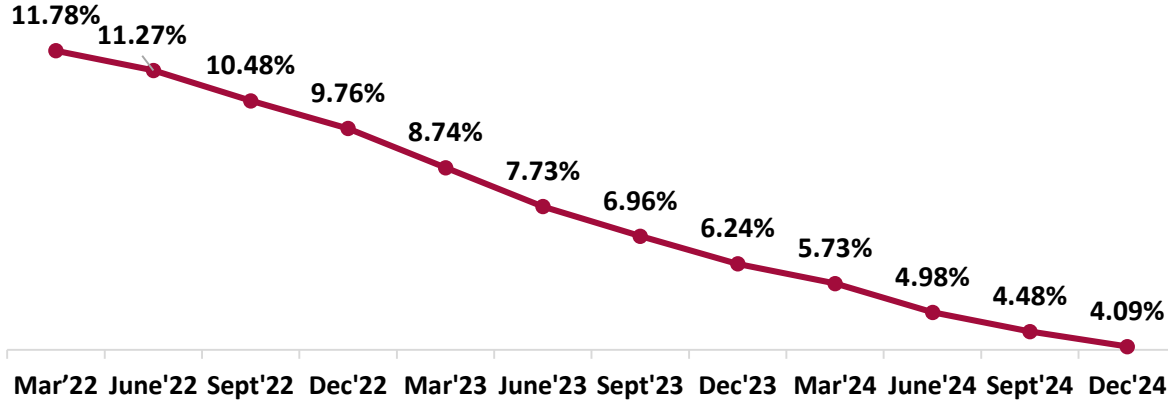


CRAR CET I (%)

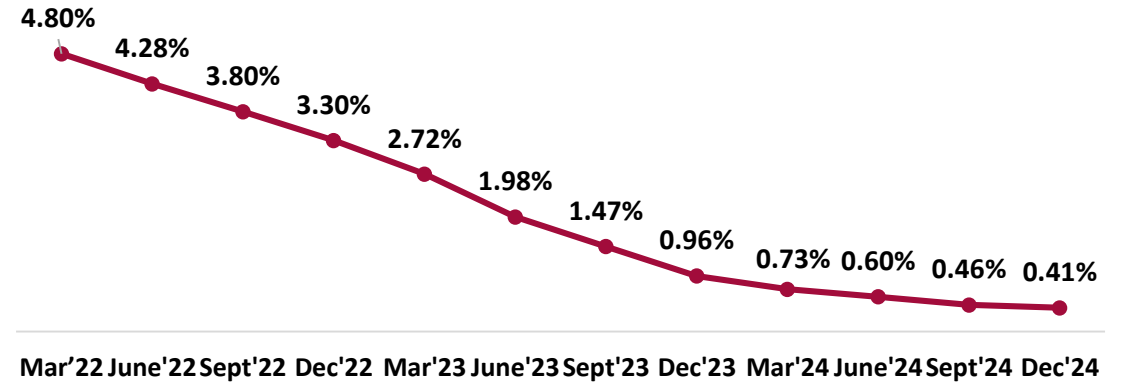


Improving Asset Quality

Gross NPA%

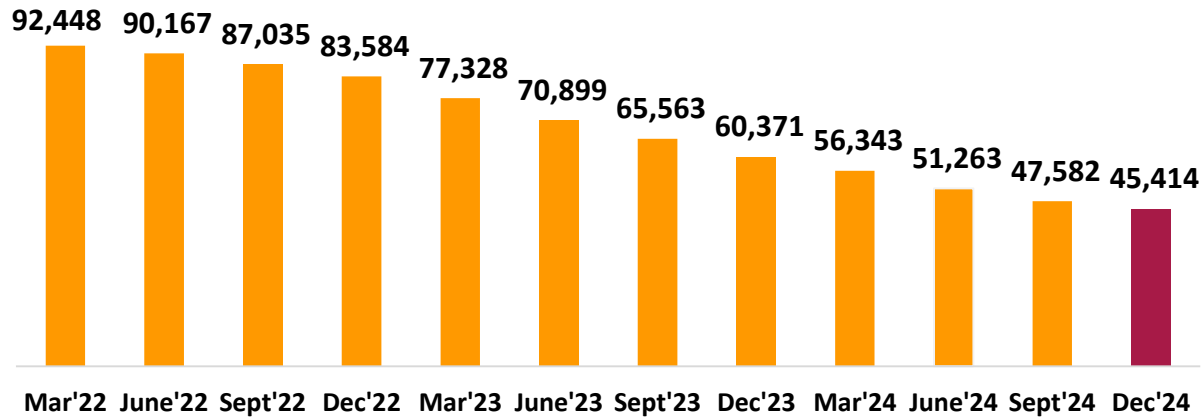


Net NPA%



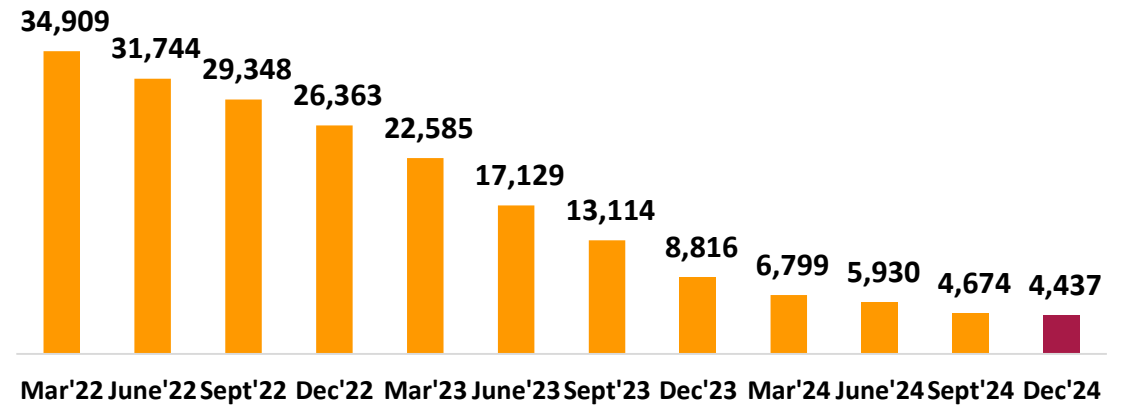
Gross NPA Amount

Amt ₹ in Crore

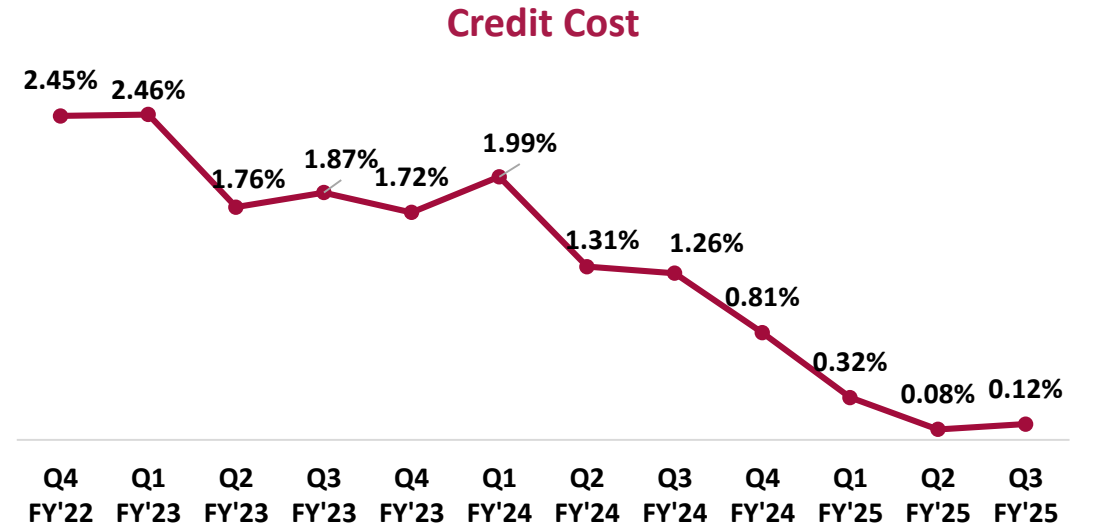
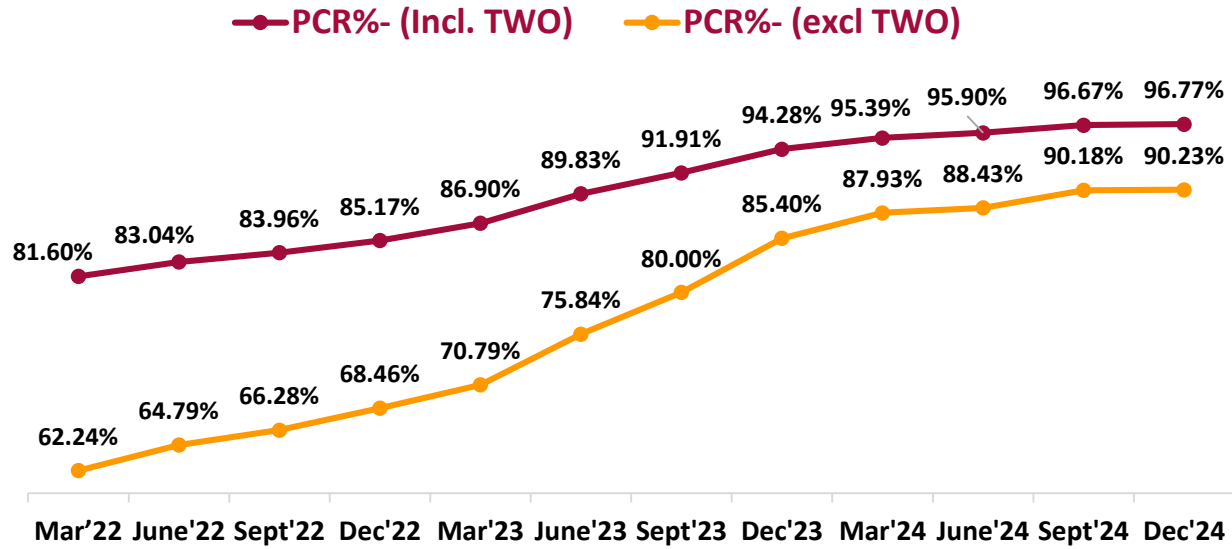


Net NPA Amount

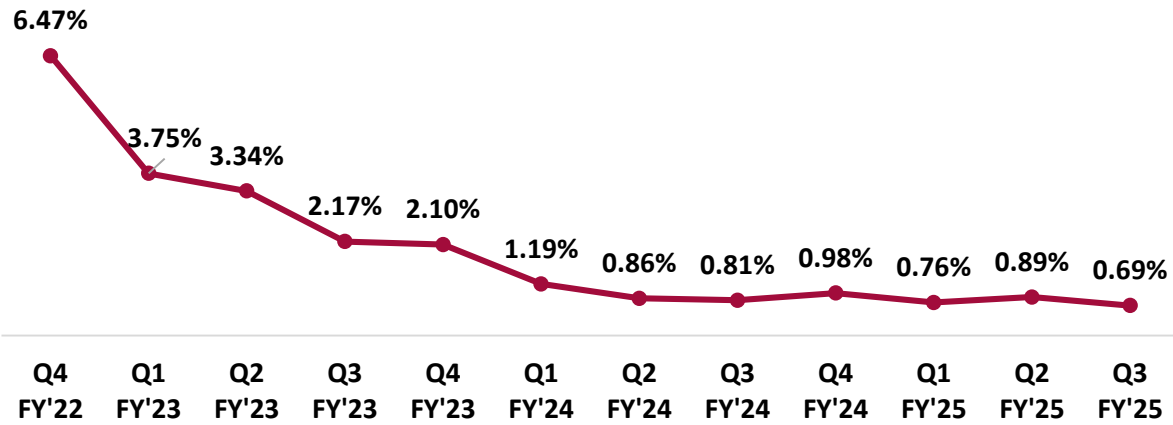
Amt ₹ in Crore



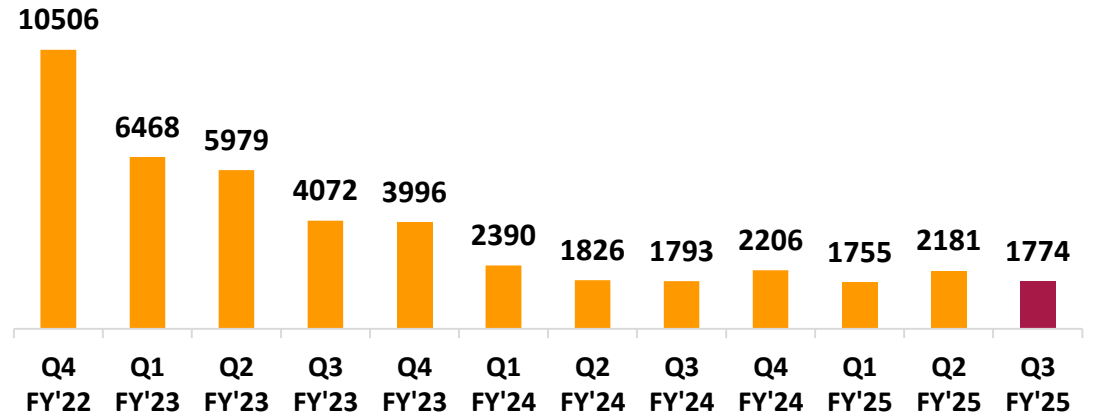
Improving Asset Quality



Slippage Ratio %



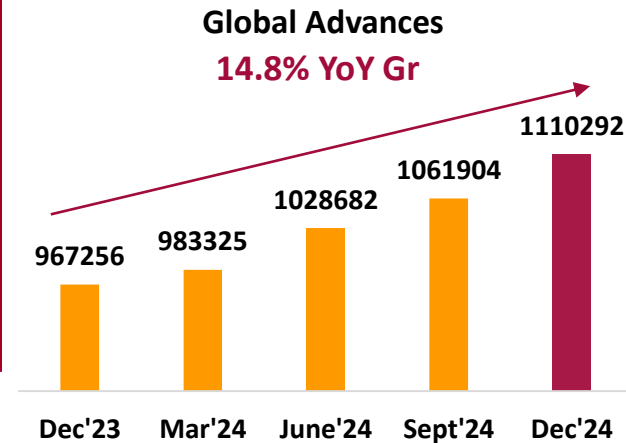
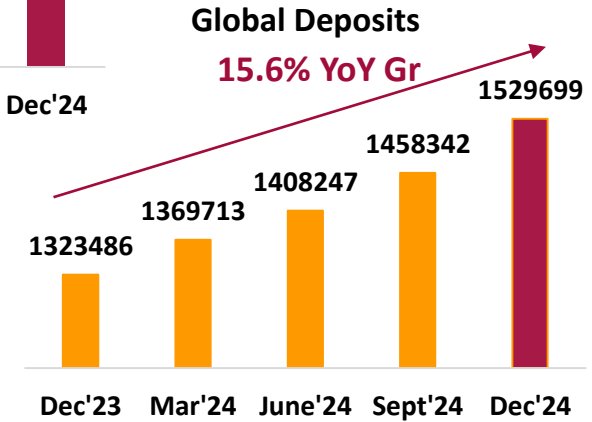
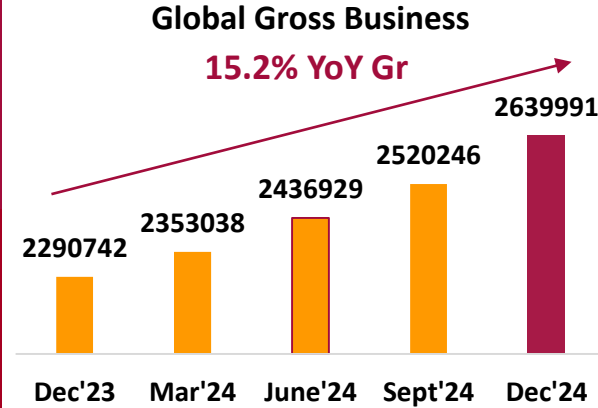
Slippages(Fresh Addition) Amount



Business Mix

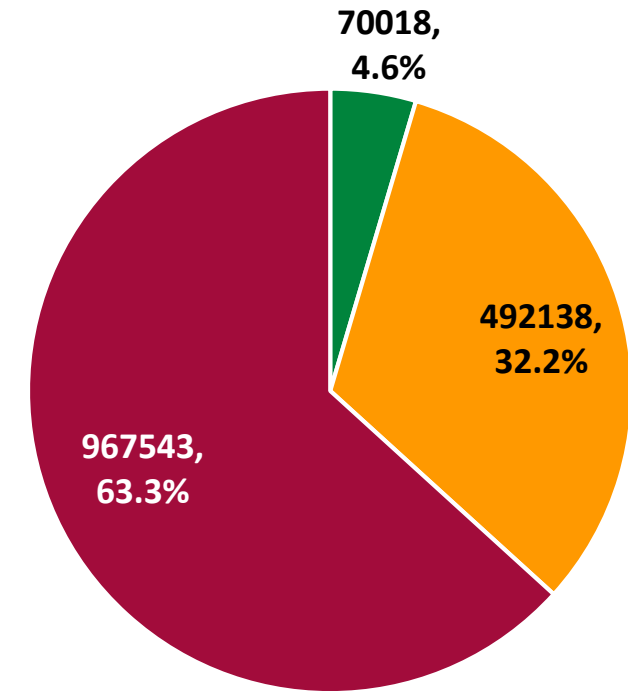
Amt ₹ in Crore

S.N.	Parameters	Dec'23	Mar'24	Sept'24	Dec'24	Growth %/bps	
						QoQ	YoY
1	Global Business	2290742	2353038	2520246	2639991	4.8%	15.2%
1a	Overseas Business	71129	77282	92492	105025	13.6%	47.7%
1b	Domestic Business	2219613	2275756	2427754	2534966	4.4%	14.2%
2	Global Deposits	1323486	1369713	1458342	1529699	4.9%	15.6%
2a	Overseas Deposits	34216	36348	41953	54938	31.0%	60.6%
2b	Domestic Deposits	1289270	1333365	1416389	1474760	4.1%	14.4%
3	Global Advances	967256	983325	1061904	1110292	4.6%	14.8%
3a	Overseas Advances	36913	40934	50539	50087	-0.9%	35.7%
3b	Domestic Advances	930343	942391	1011365	1060205	4.8%	14.0%
4	CD Ratio	73.08%	71.79%	72.82%	72.58%	-24 bps	- 50 bps



Sl.	Parameters	Dec'23	Mar'24	Sept'24	Dec'24	Growth %	
						QoQ	YoY
1	Global Deposits (2+3)	1323486	1369713	1458342	1529699	4.9%	15.6%
2	Overseas Deposits	34216	36348	41953	54938	31.0%	60.6%
3	Domestic Deposits	1289270	1333365	1416389	1474760	4.1%	14.4%
4	Current Deposits	68636	72201	68104	70018	2.8%	2.0%
5	Savings Deposits	478880	480298	488635	492138	0.7%	2.8%
6	CASA Deposits (4+5)	547516	552499	556739	562156	1.0%	2.7%
7	Domestic CASA Share %	42.47%	41.44%	39.31%	38.12%		
8	Total Term Deposits	775970	817213	901603	967543	7.3%	24.7%

Deposit Mix - Dec'24



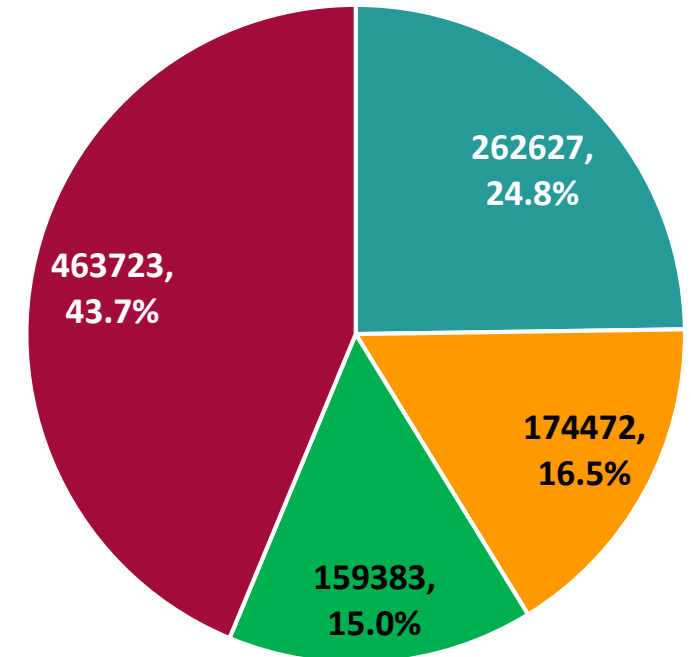
■ Current Deposits ■ Savings Deposits ■ Term Deposits

Sl.	Parameters	Dec'23	Mar'24	Sept'24	Dec'24	Growth %	
						QoQ	YoY
1	Global Advances (2+3)	967256	983325	1061904	1110292	4.6%	14.8%
2	Overseas Advances	36913	40934	50539	50087	-0.9%	35.7%
3	Domestic Advances	930343	942391	1011365	1060205	4.8%	14.0%
	<i>Out of which</i>						
4	Retail	214215	222574	250149	262627	5.0%	22.6%
4a	Core Retail	163006	169119	185400	191126	3.1%	17.3%
5	Agriculture	154129	158188	162829	174472	7.2%	13.2%
5a	Agriculture PS	116902	120321	129165	133234	3.2%	14.0%
6	MSME*	143983	139288	151071	159383	5.5%	10.7%
7	RAM (4+5+6)	512327	520050	564049	596482	5.8%	16.4%
8	RAM Share %	55.1%	55.2%	55.8%	56.3%		
9	Corporate & Others	418016	422341	447316	463723	3.7%	10.9%

Core Retail excl IBPC & LAD

*MSME customers graduated beyond MSME and got reclassified as corporate & others during the year. Accordingly, if the impact of reclassification is taken into account in the base figures Dec'23, then MSME growth would be 16.6% YoY.

Credit Mix – Dec'24



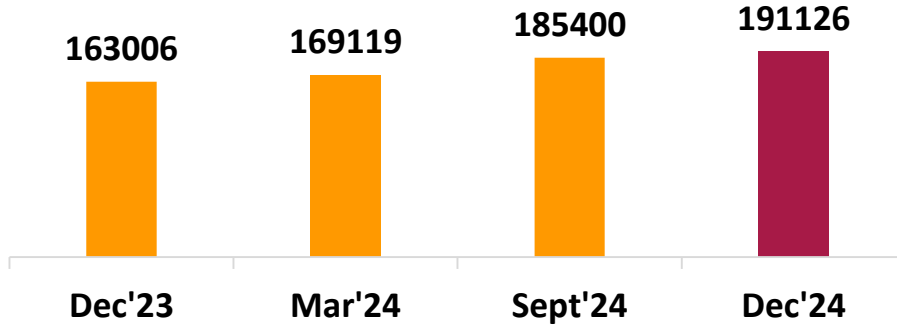
■ Retail ■ Agriculture ■ MSME ■ Corporate & Others

Core Retail Advances

Amt ₹ in Crore

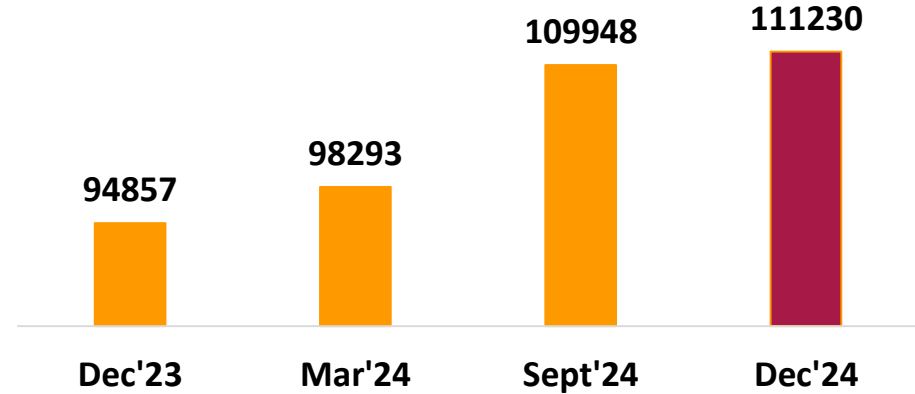
Core Retail*

YoY Gr.: 17.3%



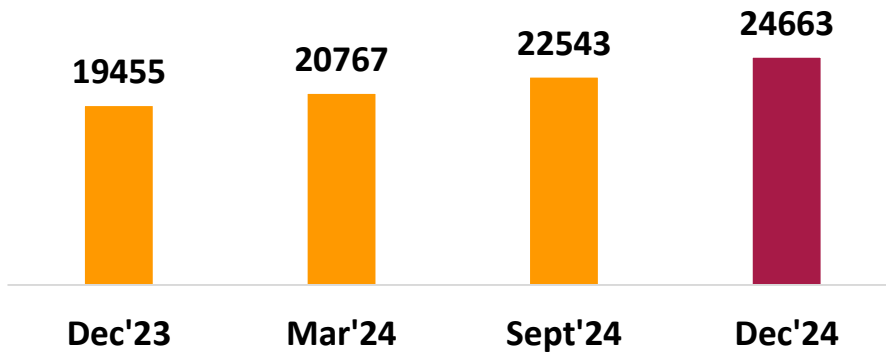
Home Loan*

YoY Gr.: 17.3%



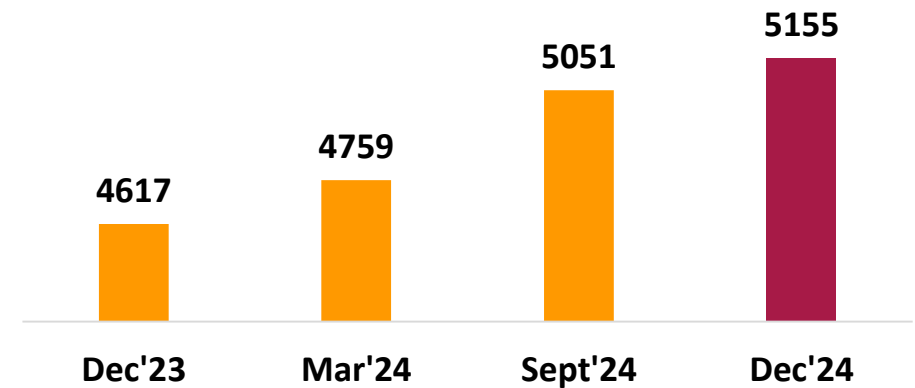
Vehicle Loan*

YoY Gr.: 26.8%



Education Loan > 7.5 lacs

YoY Gr.: 11.7%



*Excl IBPC & LAD

Priority Sector Achievement & Flagship Govt Schemes

ACHIEVED ALL MANDATED TARGETS



TOTAL PRIORITY SECTOR ADVANCES
@40.45% of ANBC against norm of 40%



AGRICULTURE (PS) ADVANCES
@18.20% of ANBC against norm of 18%



SMALL & MARGINAL FARMERS
@10.12% of ANBC against norm of 10%



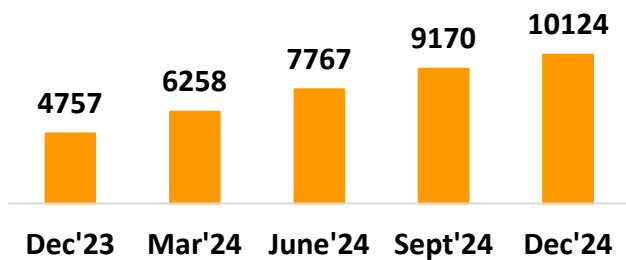
WEAKER SECTION
@13.56% of ANBC against norm of 12%



MICRO ENTERPRISES
@8.02% of ANBC against norm of 7.5%

Agriculture Gold Loan

QoQ Gr.: 10.4%



Total Gold Loan (Agri + Retail) Dec'24:
Rs 11600 Cr

मुद्ररेखा		
Amt Rs in Crore	Q3 FY25	9M FY25
Sanctioned	4850	15670
Disbursed	4800	15504

PM SVANidhi

Amt ₹ in Crore			
Amt in Crores	As on Sept'24	As on Dec'24	QoQ Growth %
Outstanding	236	248	5%



PM SURYA GHAR YOJANA

As on Dec'24 (Amt ₹ in Cr)	
A/c Sanctioned	Amount Sanctioned
20523	198

PM SURYA GHAR YOJANA

As on Dec'24 (Amt ₹ in Cr)	
No. of A/c	Amount Sanctioned
8315	150.76

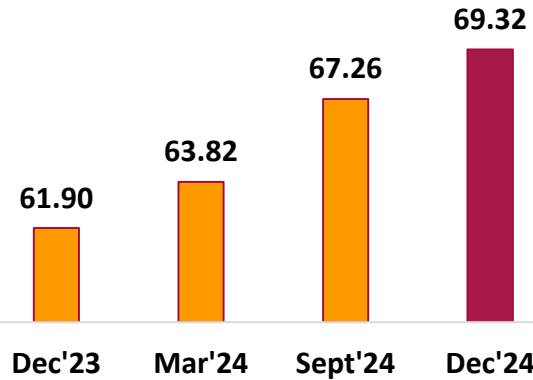
STAND UP India

As on Dec'24		
Target- No of cases	Ach	% Ach
20296	21250	104.70%

Financial Inclusion Performance

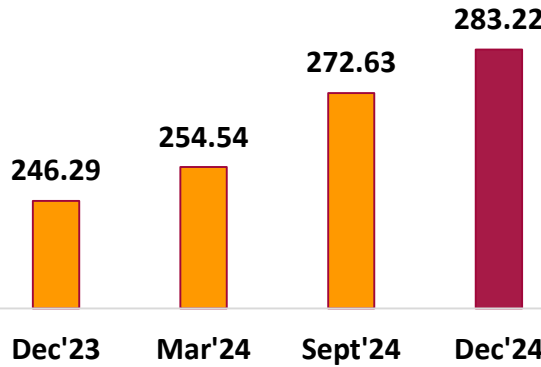
Nos in lakhs

Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)



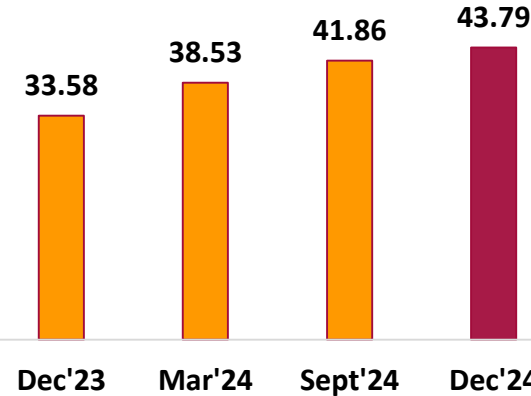
Nos in lakhs

Pradhan Mantri Suraksha Bima Yojana (PMSBY)



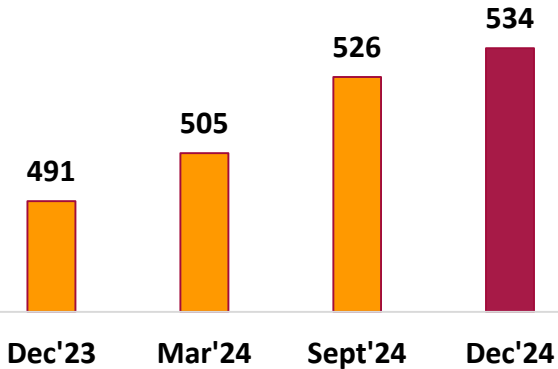
Nos in lakhs

Atal Pension Yojana (APY)



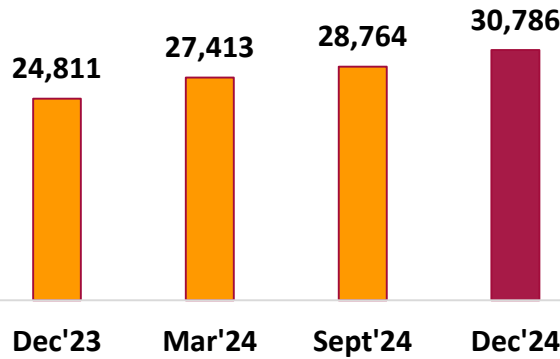
Nos in lakhs

PMJDY Accounts



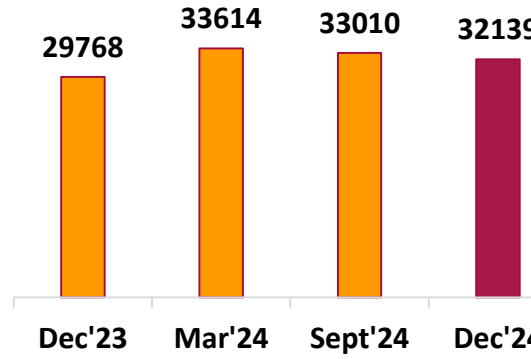
Amt ₹ in Crore

Deposits Mobilized by BCs



Nos

No. of BCs

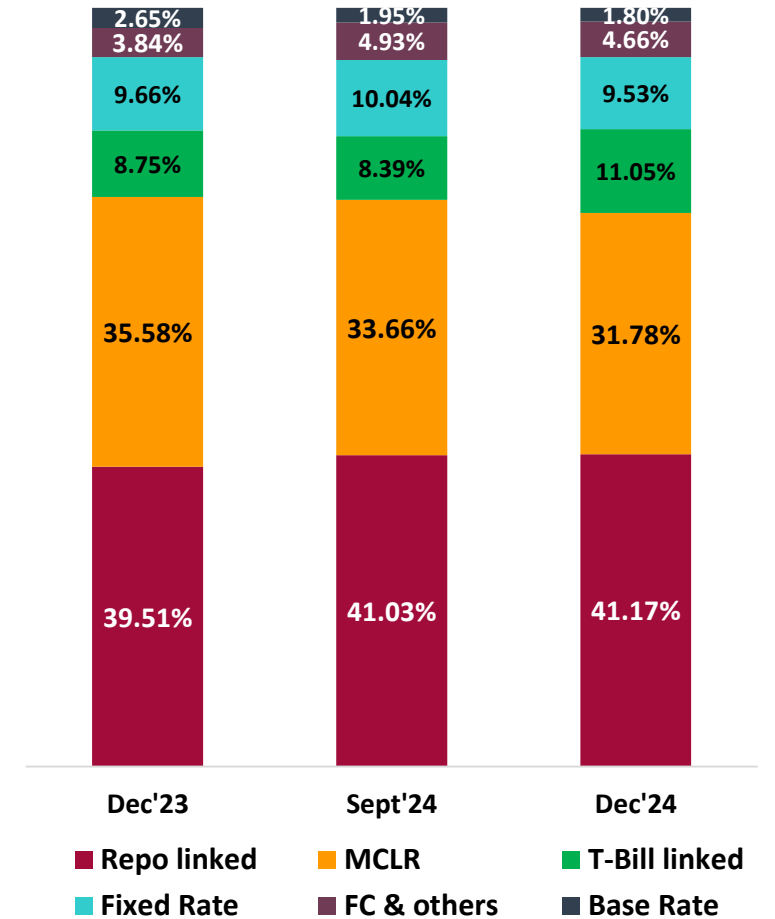


- **SLBC- 5**
- **UTLBC-1**
- **LDMO- 116**
- **Rural Self Employment Training Institute (RSETI)- 78**
- **Rural Development Centre- 2**
- **Financial Literacy Centre- 175**
- **Farmer Training Centre – 12**
- **Villages adopted for holistic development - 307**

Amt ₹ in Crore

Portfolio > Rs.25 Crore							
Sl	Rating Grade	Dec'23		Sept'24		Dec'24	
		Amt.	% Share	Amt.	% Share	Amt.	% Share
1	AAA	147883	40.73%	188920	46.24%	197767	45.44%
2	AA	90945	25.05%	100780	24.67%	107425	24.68%
3	A	61423	16.92%	57298	14.02%	69041	15.86%
4	BBB	29856	8.22%	30784	7.53%	30761	7.07%
BBB & Above		330106	90.92%	377781	92.46%	404993	93.06%
5	BB	9183	2.53%	8421	2.06%	8066	1.85%
6	B	2609	0.72%	1317	0.32%	1290	0.30%
7	C	881	0.24%	843	0.21%	859	0.20%
8	D	1084	0.30%	1522	0.37%	1314	0.30%
BB & Below		13756	3.79%	12103	2.96%	11529	2.65%
9	Unrated	19225	5.29%	18706	4.58%	18683	4.29%
Sub-Total		363088	100.00%	408590	100.00%	435205	100.00%
Guarantee/Direct Claim on Central/State Govt		78765	17.83% (of Total Portfolio)	71671	14.92% (of Total Portfolio)	71240	14.07% (of Total Portfolio)
Total Portfolio		441853		480262		506445	

Advances Mix of Benchmark rate

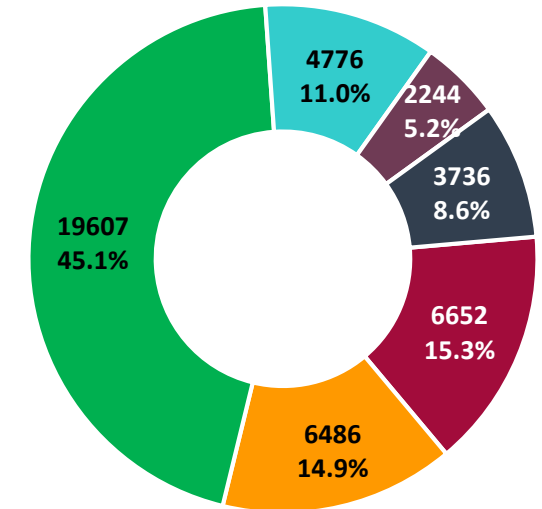


Sl.	Diversified Industry Portfolio	Dec'23		Mar'24		Sept'24		Dec'24	
		O/s	% to Domestic Advances	O/s	% to Domestic Advances	O/s	% to Domestic Advances	O/s	% to Domestic Advances
1	Infrastructure	97570	10.5%	98494	10.5%	99547	9.8%	102821	9.7%
	-Energy	43862	4.7%	42789	4.5%	44097	4.4%	44496	4.2%
	-Tele-Communication	10896	1.2%	11420	1.2%	11803	1.2%	13306	1.3%
	-Roads & Ports	37245	4.0%	38163	4.0%	38722	3.8%	40375	3.8%
	-Other Infra	5567	0.6%	6122	0.6%	4925	0.5%	4643	0.4%
2	Basic Metal & Metal Products	25330	2.7%	23737	2.5%	27074	2.7%	24775	2.3%
	-Iron & Steel	22365	2.4%	20983	2.2%	24261	2.4%	21889	2.1%
3	Food Processing	21701	2.3%	22615	2.4%	20748	2.1%	22659	2.1%
4	Textiles	11309	1.2%	11907	1.3%	11030	1.1%	11654	1.1%
5	Chemical & Chemical Products	5980	0.6%	6288	0.7%	6483	0.6%	6385	0.6%
6	All Engineering	7492	0.8%	7360	0.8%	7748	0.8%	6516	0.6%
7	Construction	2427	0.3%	2382	0.3%	2086	0.2%	2359	0.2%
8	Petroleum	6049	0.7%	6107	0.6%	9974	1.0%	10904	1.0%
9	Other Industries	44764	4.8%	45054	4.8%	49894	4.9%	52284	4.9%
	Total	222622	23.9%	223944	23.8%	234585	23.2%	240358	22.7%

Energy Sector

External Rating Standard Portfolio
31.12.2024 : ₹ 43501 Cr

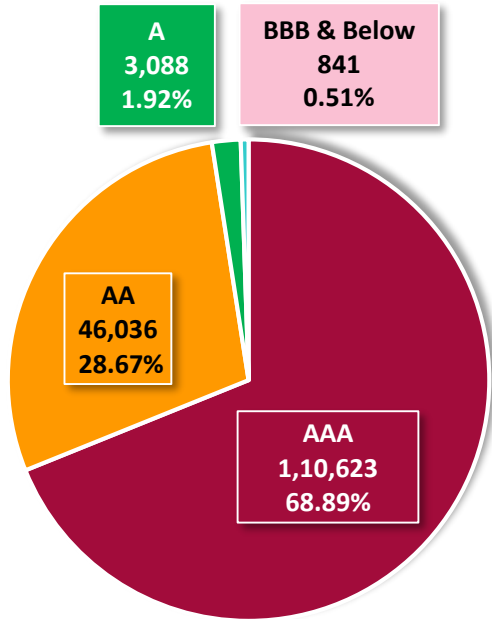
External Rating wise Portfolio



■ AAA ■ AA ■ A ■ BBB ■ BB & below ■ Unrated

Key Sectors	As on		
	Dec'23	Sept'24	Dec'24
NBFC	127671	153069	160588
<i>Out of which,</i>			
NBFC- HFC	36179	49818	54645
NBFC- PSUs and PSU backed	30041	36122	39095
NBFC- Private	60489	66084	65879
NBFC- MFI	962	1045	970

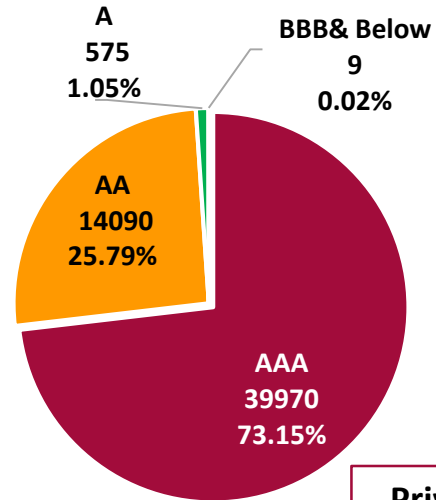
Total NBFC
External Rating Wise Portfolio – As on 31.12.2024



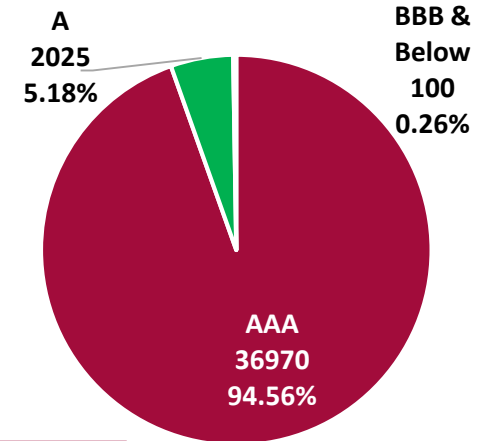
AAA & AA comprises of **97.6%** of the total portfolio

External Rating Wise Portfolio – As on 31.12.2024

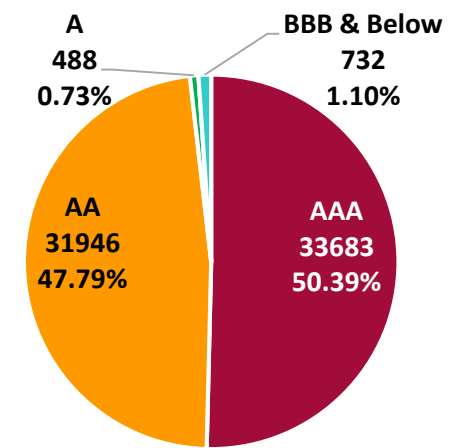
Housing Finance Companies



PSUs & PSU backed



Private NBFCs + MFIs



Sl.	Parameters	Dec'23	Mar'24	Sept'24	Dec'24
1	Gross Domestic Investment	418301	423305	470391	462942
2	SLR	310248	316061	348490	349189
2a	SLR as % to Dom. Investment (2/1)	74.17%	74.67%	74.09%	75.43%
3	Non SLR	108053	107244	121901	113753
4	Held To Maturity (HTM)	325252	328221	334900	337160
4a	HTM To Gross Domestic Investment (4/1)	77.76%	77.54%	71.20%	72.83%
5	Available For Sale (AFS)	92043	93301	109615	101671
6	Fair value through profit and loss (HFT)	1006	1783	8671	6359
7	Fair value through profit and loss (Non HFT)			11662	12209
8	Subsidiaries, Joint Venture & Associates (SBJVAS)			5543	5543
9	Investment by Overseas Branches	5003	5696	5192	6388
10	Total Gross Investment (1+9)	423304	429001	475583	469330
11	Modified Duration (AFS+HFT)	3.54	3.50	3.93	3.89
12	Net demand & time Liabilities	1260633	1292409	1375443	1420190

Non SLR Investment

Amt ₹ in Crore

Sl.	Parameters	Dec'23		Mar'24		Sept'24		Dec'24	
		O/S	% Share	O/S	% Share	O/S	% Share	O/S	% Share
1	PSU Bonds	20466	18.94%	19212	17.91%	20747	17.02%	19919	17.51%
2	Corporate and Other Bonds & Debentures	17227	15.94%	16691	15.56%	16194	13.28%	15973	14.04%
3	Special Govt. Sec excl. Recap Bonds	885	0.82%	739	0.69%	697	0.57%	696	0.61%
4	CG Recapitalisation Bond	55274	51.15%	55274	51.54%	55274	45.34%	55274	48.59%
5	Share of PSU/Corporate/Others	5515	5.10%	5179	4.83%	10049	8.24%	9983	8.78%
6	Venture Capital Fund	318	0.29%	306	0.29%	139	0.11%	151	0.13%
7	Regional Rural Bank	1387	1.28%	1583	1.48%	1583	1.30%	1583	1.39%
8	Security Receipts	897	0.83%	789	0.74%	0	0.00%	0	0.00%
9	Subsidiaries JV	3960	3.66%	3960	3.69%	3960	3.25%	3960	3.48%
10	Other	2124	1.97%	3511	3.27%	13259	10.88%	6214	5.46%
	Total Non SLR Investment	108053	100.00%	107244	100.00%	121901	100.00%	113753	100.00%

Balance Sheet-Liabilities & Assets

Amt ₹ in Crore

Sl.	Parameters	31 st Dec'23	31 st Mar'24	30 th Sept'24	31 st Dec'24
	CAPITAL & LIABILITIES				
1	Capital	2202	2202	2299	2299
2	Reserves and Surplus	102914	104274	119335	123515
3	Deposits	1323485	1369713	1458342	1529699
4	Borrowings	61729	50430	73794	73024
5	Other Liabilities and Provisions	33662	35216	32026	33874
	Total Liabilities	1523992	1561835	1685795	1762410
	ASSETS				
1	Cash and Balances with RBI	65083	65033	67799	62042
2	Balances with Banks	43388	64072	49251	74482
3	Investments	414107	420318	469847	463784
4	Net Advances	916445	934430	1019595	1069957
5	Fixed Assets	12110	12319	12341	12622
6	Other Assets	72859	65663	66962	79523
	Total Assets	1523992	1561835	1685795	1762410

Amt ₹ in Crore

Sl.	Parameters	Q3	Q2	Q3	YoY Variation		9M	9M	YoY Variation	
		FY24	FY25	FY25	Amt.	%	FY24	FY25	Amt.	%
1	Interest Income (2+3+4)	27288	29875	31340	4052	14.8%	78788	89771	10983	13.9%
2	Interest on Advances	19605	21184	22240	2635	13.4%	55826	63876	8050	14.4%
3	Interest on Investments	7011	7716	7741	730	10.4%	20681	22689	2007	9.7%
4	Other Interest Income	672	974	1359	687	102.3%	2281	3206	925	40.6%
5	Other Income (6+7+8+9)	2674	4572	3412	738	27.6%	9136	11593	2458	26.9%
	<i>of which</i>									
6	Fee Based Income	1311	1581	1568	257	19.6%	4471	5225	754	16.9%
	<i>Out of which</i>									
6.1	Processing Fees	157	188	149	-8	-5.0%	911	981	70	7.7%
6.2	Non Fund Based Income	178	178	186	8	4.4%	511	539	28	5.5%
6.3	Income from Insurance & MF	111	129	120	9	8.0%	305	336	31	10.1%
6.4	Service Charges	656	773	819	163	24.9%	1997	2381	384	19.2%
7	Recovery in Written off Accounts	2059	1404	823	-1236	-60.0%	4461	3097	-1365	-30.6%
8	Treasury income	-699	1581	1007			183	3236	3053	1668.2%
	<i>of which</i>									
8.1	Profit on Sales on Investments	307	762	947	639	208.1%	751	2034	1283	170.8%
8.2	Profit on Exchange Transaction	87	88	74	-13	-15.1%	349	228	-121	-34.8%
8.3	Profit/Loss on Revaluation of Investment	-1094	731	-14			-917	974	1892	
9	Others	4	6	14			21	36	15	
10	Total Income (1+5)	29962	34447	34752	4790	16.0%	87924	101365	13441	15.3%

Amt ₹ in Crore

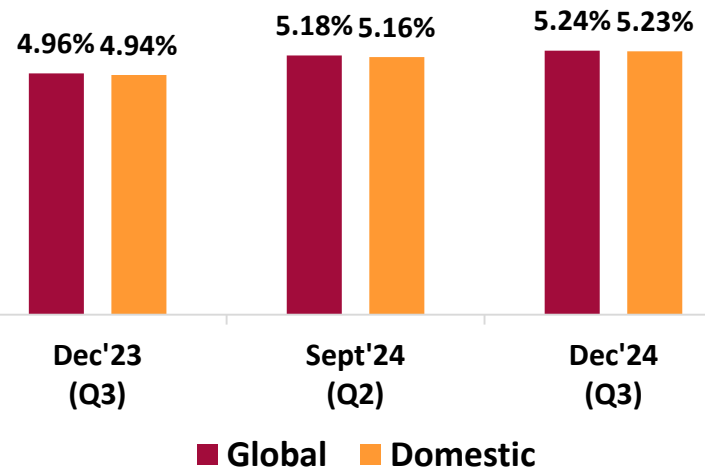
Sl.	Parameters	Q3	Q2	Q3	YoY Variation		9M	9M	YoY Variation	
		FY24	FY25	FY25	Amt.	%	FY24	FY25	Amt.	%
1	Total Interest Paid (2+3+4)	16995	19358	20308	3313	19.5%	49068	57746	8678	17.7%
2	Interest Paid on Deposits	15804	18240	19118	3314	21.0%	45699	54255	8555	18.7%
3	Interest Paid on Borrowings	334	289	406	72	21.5%	1000	1047	47	4.7%
4	Others Interest Paid	857	829	783	-74	-8.6%	2369	2444	75	3.2%
5	Operating Expenses (6+7)	6636	8235	7824	1188	17.9%	20341	23564	3223	15.8%
6	Establishment Expenses	4169	5750	5264	1095	26.3%	12856	15565	2709	21.1%
6.1	Employee Benefit (AS-15)	332	2057	1400	1068	321.7%	2153	4200	2047	95.1%
7	Other Operating Expenses	2467	2485	2560	93	3.8%	7484	7999	514	6.9%
8	Total Expenses (1+5)	23631	27594	28131	4500	19.0%	69409	81310	11901	17.1%

Sl.	Parameters	Q3	Q2	Q3	YoY Variation		9M	9M	YoY Variation	
		FY24	FY25	FY25	Amt.	%	FY24	FY25	Amt.	%
1	Net Interest Income	10293	10517	11032	739	7.2%	29720	32025	2305	7.8%
2	Other Income	2674	4572	3412	738	27.6%	9136	11593	2458	26.9%
3	Operating Income (1+2)	12967	15089	14444	1477	11.4%	38856	43619	4763	12.3%
4	Operating Expenses	6636	8235	7824	1188	17.9%	20341	23564	3223	15.8%
5	Operating Profit (3-4)	6331	6853	6621	290	4.6%	18515	20055	1540	8.3%
6	Provisions other than Tax	2739	288	-285	-3025	-110.4%	10149	1315	-8834	-87.0%
	<i>Of which</i>									
a	NPAs	2994	199	318	-2676	-89.4%	10387	1309	-9078	-87.4%
b	Standard Advances incl. Standard Restructured	246	83	-425	-671	-273.1%	621	-158	-779	-125.5%
c	Depreciation on Investment	-933	-32	-191			-1366	169		
d	Other provisions	432	38	13	-419	-97.0%	507	-4	-511	-100.9%
7	Profit Before Tax	3592	6565	6906	3314	92.3%	8367	18740	10374	124.0%
8	Provision for Income Tax	1369	2262	2398	1029	75.2%	3132	6677	3545	113.2%
9	Net Profit	2223	4303	4508	2285	102.8%	5234	12063	6829	130.5%

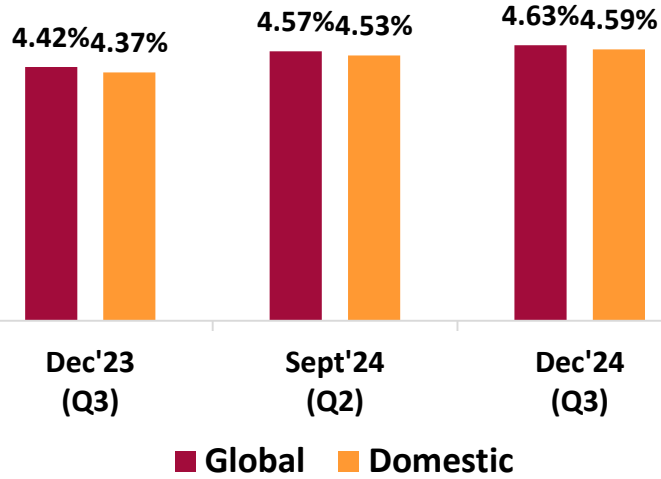
Efficiency Ratios (Q3)

(Annualized)

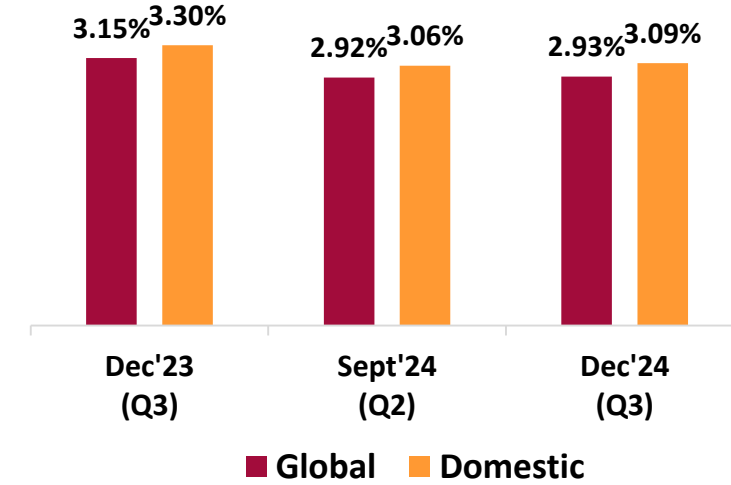
Cost of Deposits [%]



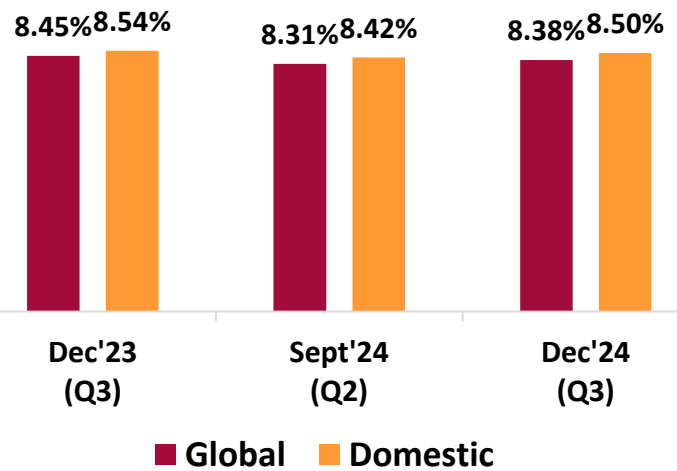
Cost of Funds [%]



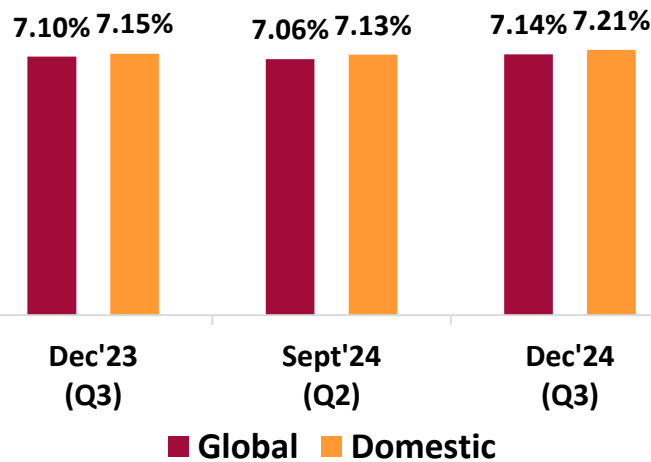
NIM [%]



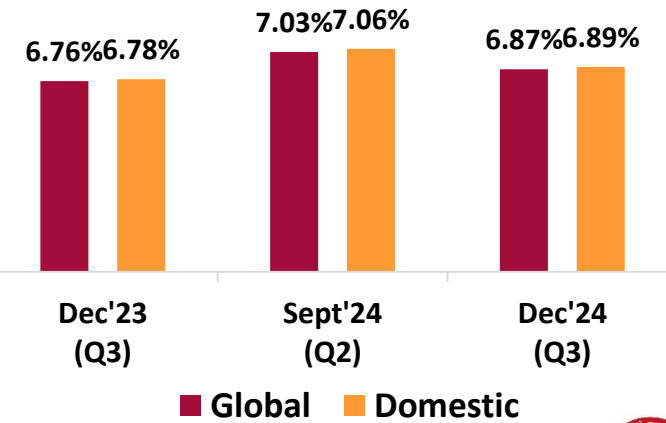
Yield on Advances [%]



Yield on Funds [%]

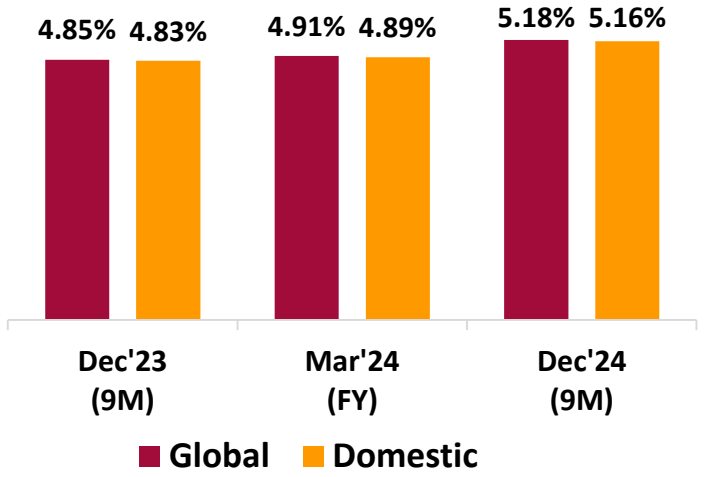


Yield on Investment [%]

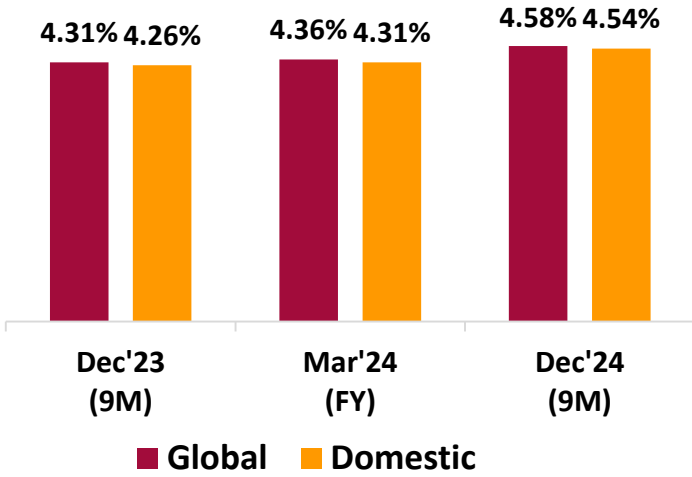


Efficiency Ratios (9M)

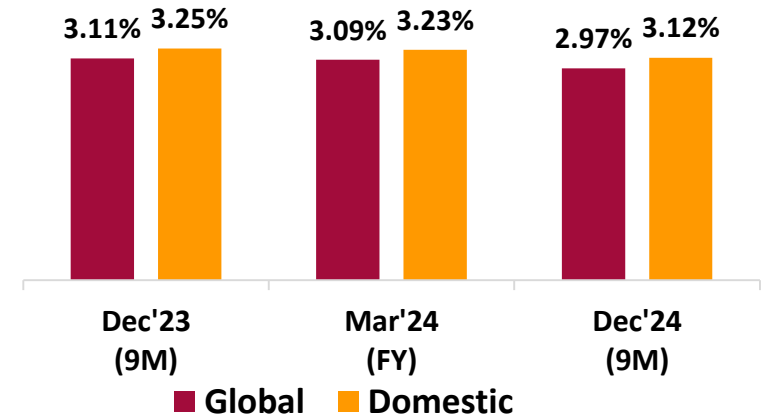
Cost of Deposits [%]



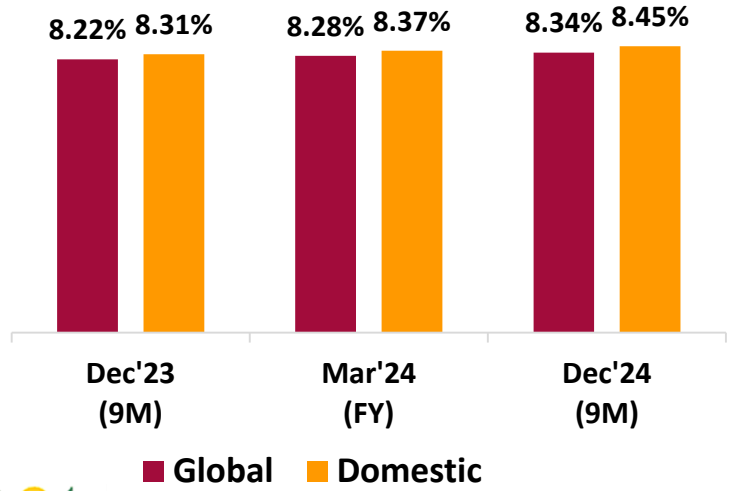
Cost of Funds [%]



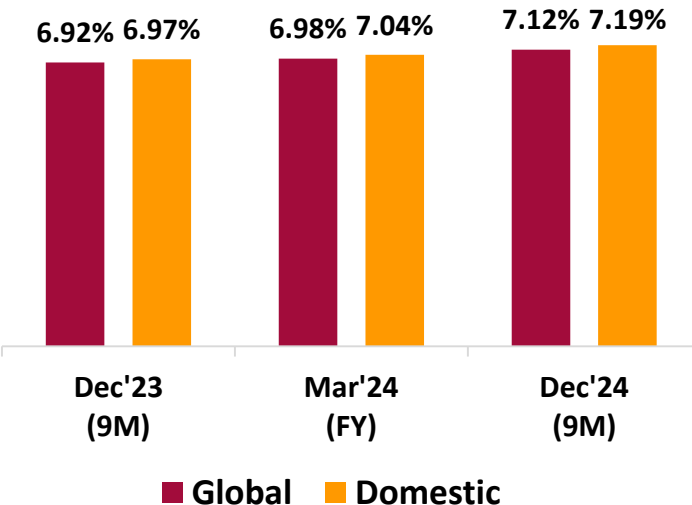
NIM [%]



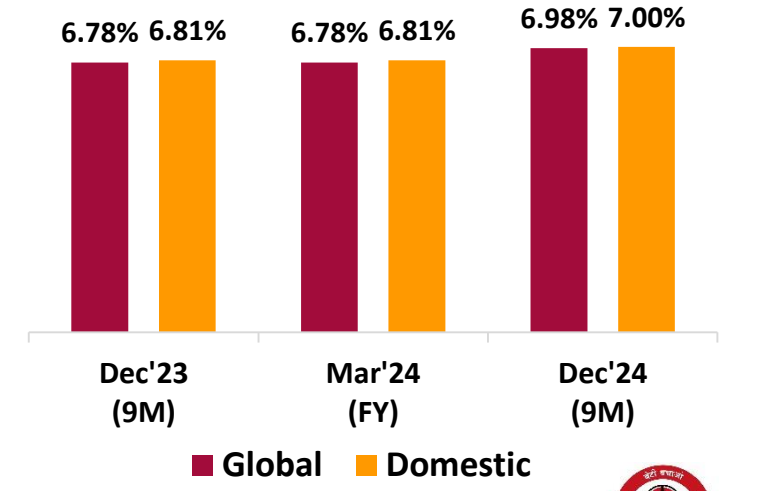
Yield on Advances [%]



Yield on Funds [%]



Yield on Investment [%]



Sl.	Key Ratios	Q3 FY24	Q2 FY25	Q3 FY25	9M FY24	9M FY25
1	Return on Assets [%]	0.58%	1.02%	1.03%	0.46%	0.96%
2	Return on Equity [%]	12.45%	19.91%	19.22%	10.01%	18.87%
3	Book Value per Share [₹]	87.32	98.47	102.02	87.32	102.02
4	Book Value per Share-Tangible [₹]	65.71	79.18	82.75	65.71	82.75
5	Earnings per share [₹] (Not annualized)	2.02	3.90	3.92	4.75	10.79
6	Cost to Income Ratio [%]	51.18%	54.58%	54.16%	52.35%	54.02%
6a	Staff Cost to Income Ratio [%]	32.15%	38.11%	36.44%	33.09%	35.68%
6b	Other Cost to Income Ratio [%]	19.02%	16.47%	17.72%	19.26%	18.34%
7	Net Profit Per Employee [₹ in Lacs]	9.16	17.63	18.48	7.21	16.54
8	Net Profit Per Branch [₹ in Lacs]	87.47	168.03	175.87	68.91	157.44

Sl.	Key Ratios	Dec'23	Mar'24	Sept'24	Dec'24
1	Business Per Employee [₹ in Cr]	23.08	23.84	25.26	26.29
2	Business Per Branch [₹ in Cr]	220.51	225.25	240.72	250.22

One Time Restructuring (OTR 1 & 2)

OTR 1

As per RBI's guidelines dated
Aug 06,2020

Sl.	Loan and aggregate exposure category	Position as on 31.12.24 under OTR 1		Provisions Made#
		No. of accounts	Amount involved	Amt
1	Personal loans	2756	381	45
2	Other Exposures*	105	1490	44
3	Total (1+2)	2861	1871	89
4	MSME loans	952	167	21
	Grand Total (3+4)	3813	2038	110

OTR 2

As per RBI's guidelines dated
May 05,2021

Sl.	Loan and aggregate exposure category	Position as on 31.12.24 under OTR 2		Provisions Made#
		No. of accounts	Amount involved	Amt
1	Individual Borrowers	40750	3546	382
2	Small Business	852	375	38
3	Total (1+2)	41602	3921	420
4	MSME loans	15161	1528	191
	Grand Total (3+4)	56763	5449	611

*Other Exposures includes corporate loans > Rs. 25 Crore as per RBI guidelines.

Bank has made Additional provision of Rs 141 Crores on OTR due to higher rate of 12.5%/7.5% as against 10%/5% earlier on eligible accounts. Bank released provision of Rs 24.53 Crores in OTR 1 & 2 due to satisfactory performance in the accounts as per extant RBI guidelines.

Asset Quality –SMA 2 Accounts (> Rs 5.00 Crore)

Amt ₹ in Crore

S. N.	CATEGORY	Dec'23		Mar'24		Sept'24		Dec'24	
		SMA2	% of Domestic Advances	SMA2	% of Domestic Advances	SMA2	% of Domestic Advances	SMA2	% of Domestic Advances
1	RETAIL	86	0.01%	93	0.01%	90	0.01%	84	0.01%
2	AGRICULTURE	239	0.03%	210	0.02%	405	0.04%	259	0.02%
3	MSME	852	0.09%	877	0.09%	1127	0.11%	961	0.09%
4	RAM TOTAL	1177	0.13%	1180	0.13%	1622	0.16%	1304	0.12%
5	CORPORATE & OTHER	158	0.02%	252	0.03%	503	0.05%	214	0.02%
6	TOTAL	1336	0.14%	1432	0.15%	2125	0.20%	1518	0.14%

Movement of NPA

Amt ₹ in Crore

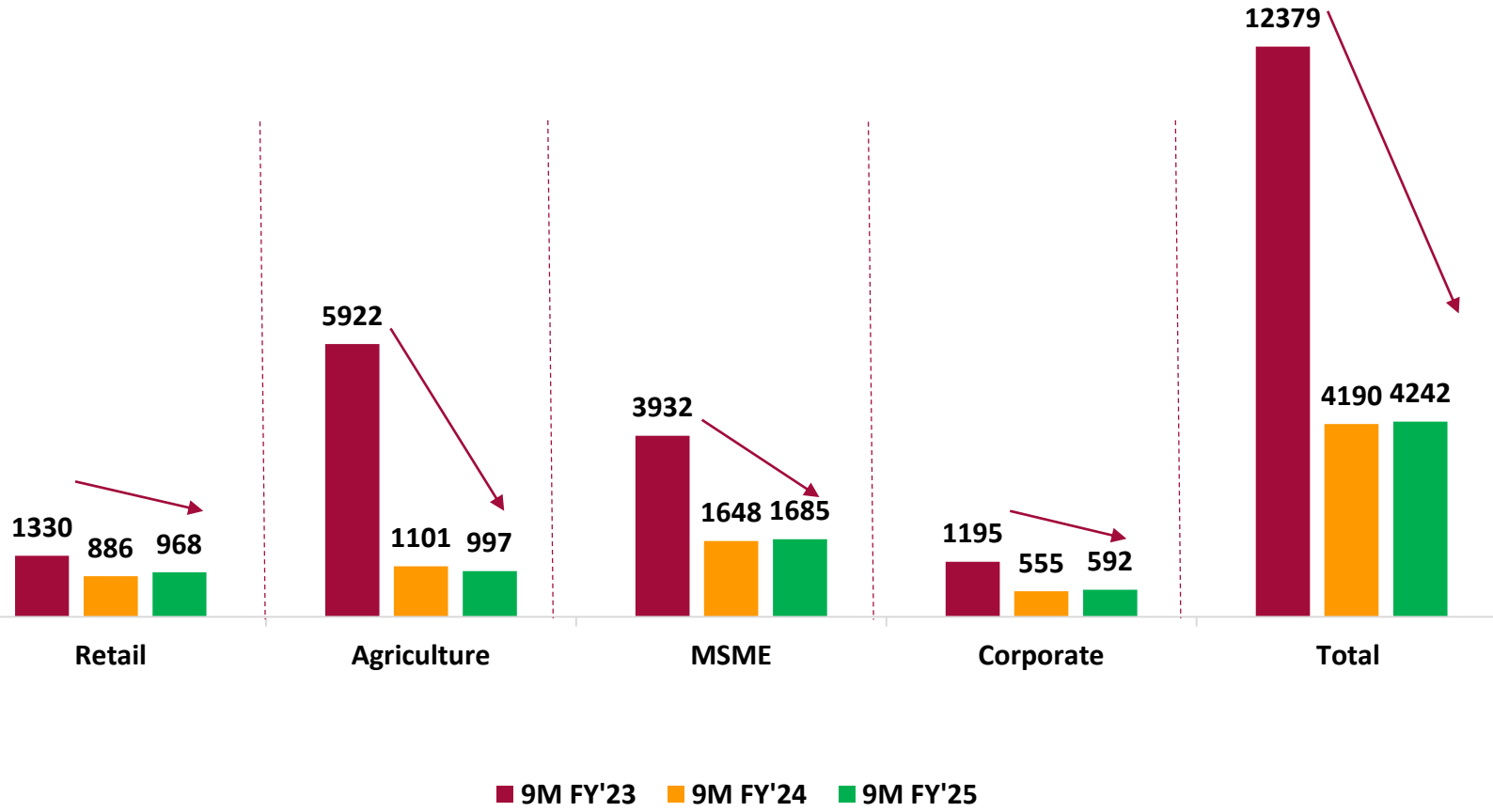
Sl.	Parameters	Q3 FY'24	Q2 FY'25	Q3 FY'25	9M FY'24	9M FY'25
1	NPA at the beginning of Year/Quarter	65563	51263	47582	77328	56343
2	Cash Recovery & Up-gradation (2a+2b)	3046	2915	1973	8701	5456
2a	-Cash Recovery	1828	1508	1333	5656	3790
2b	-Up-gradation	1217	1407	640	3044	1666
3	Write Off	3938	2946	1969	12806	10030
4	Total Reduction (2+3)	6984	5862	3943	21507	15486
5	Fresh Addition (5a+5b)	1793	2181	1774	4551	4557
5a	-Fresh slippages	1594	2070	1600	4190	4242
5b	-Debits in existing NPA A/cs	198	111	174	361	315
6	Gross NPAs at end of the period	60371	47582	45414	60371	45414
7	Eligible Deductions incl. Provisions	51556	42908	40977	51556	40977
8	Net NPAs at end of the period (6-7)	8816	4674	4437	8816	4437
9	Recovery in TWO & RI	3341	1976	1439	7180	4944
10	Total Recovery (2+9)	6387	4891	3412	15881	10400

Asset Classification

Amt ₹ in Crore

Sl.	Parameters	Dec'23		Mar'24		Sept'24		Dec'24		YoY Variation	
		O/S	Share%	O/S	Share%	O/S	Share%	O/S	Share%	Amt.	Var. %
1	Standard	906885	93.76%	926982	94.27%	1014322	95.52%	1064878	95.91%	157993	17.4%
2	Gross NPA	60371	6.24%	56343	5.73%	47582	4.48%	45414	4.09%	-14957	-24.8%
2a	Sub-Standard	5384	0.56%	4876	0.50%	5230	0.49%	5189	0.47%	-196	-3.6%
2b	Doubtful	42943	4.44%	39551	4.02%	33576	3.16%	21658	1.95%	-21285	-49.6%
2c	Loss	12044	1.25%	11916	1.21%	8776	0.83%	18567	1.67%	6523	54.2%
3	Global Advances(1+2)	967256	100%	983325	100%	1061904	100%	1110292	100%	143036	14.8%

Sector wise Fresh Slippage



Recovery v/s Slippages

Period	Q3 FY 23-24	Q2 FY 24-25	Q3 FY 24-25
Total Recovery	6387	4891	3412
Total Slippage	1793	2181	1774
Recovery v/s Slippage	3.6x	2.2x	1.9x

Period	9M FY 23-24	9M FY 24-25
Net Recovery	15881	10400
NPA Addition (Net Slippage)	4551	4557
Net Recovery v/s Net Slippage	3.5x	2.3x
Slippage Ratio*	0.75%	0.65%

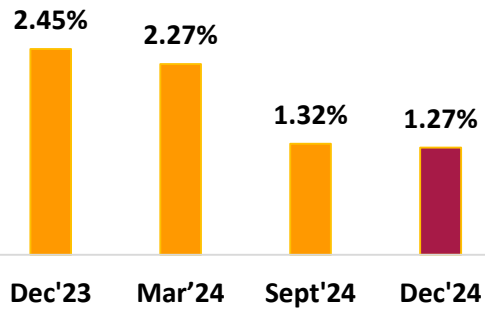
*Annualised

NPA Classification - Sector Wise

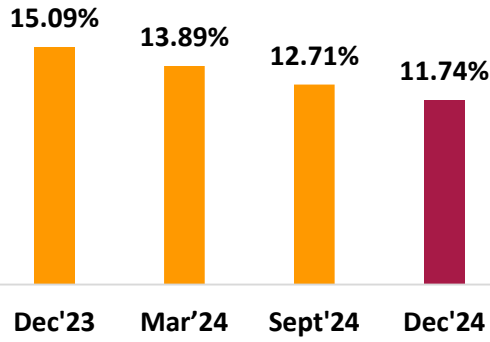
Amt ₹ in Crore

Sl.	Parameters	Dec'23			Mar'24			Sept'24			Dec'24		
		Advances	GNPA	GNPA%	Advances	GNPA	GNPA%	Advances	GNPA	GNPA%	Advances	GNPA	GNPA%
1	Retail Loans	214215	5254	2.45%	222574	5060	2.27%	250149	3290	1.32%	262627	3344	1.27%
2	Agriculture	154129	23265	15.09%	158188	21979	13.89%	162829	20700	12.71%	174472	20475	11.74%
3	MSME	143983	22154	15.39%	139288	19727	14.16%	151071	19012	12.58%	159383	19001	11.92%
4	Corporate, Overseas & Others	454929	9698	2.13%	463275	9577	2.07%	497855	4580	0.92%	513810	2594	0.50%
5	Global Advances (1+2+3+4)	967256	60371	6.24%	983325	56343	5.73%	1061904	47582	4.48%	1110292	45414	4.09%

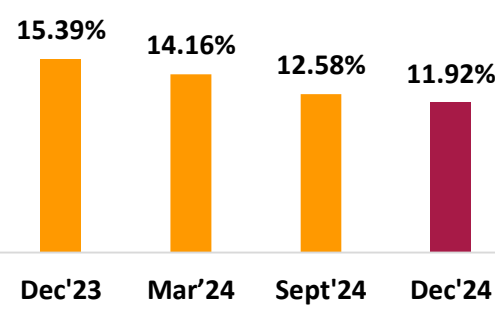
Retail NPA (%)



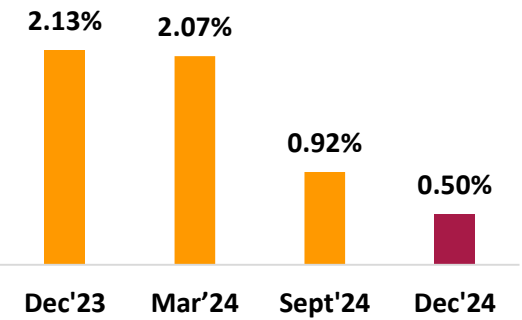
Agriculture NPA (%)



MSME NPA (%)



Corporate & others NPA (%)



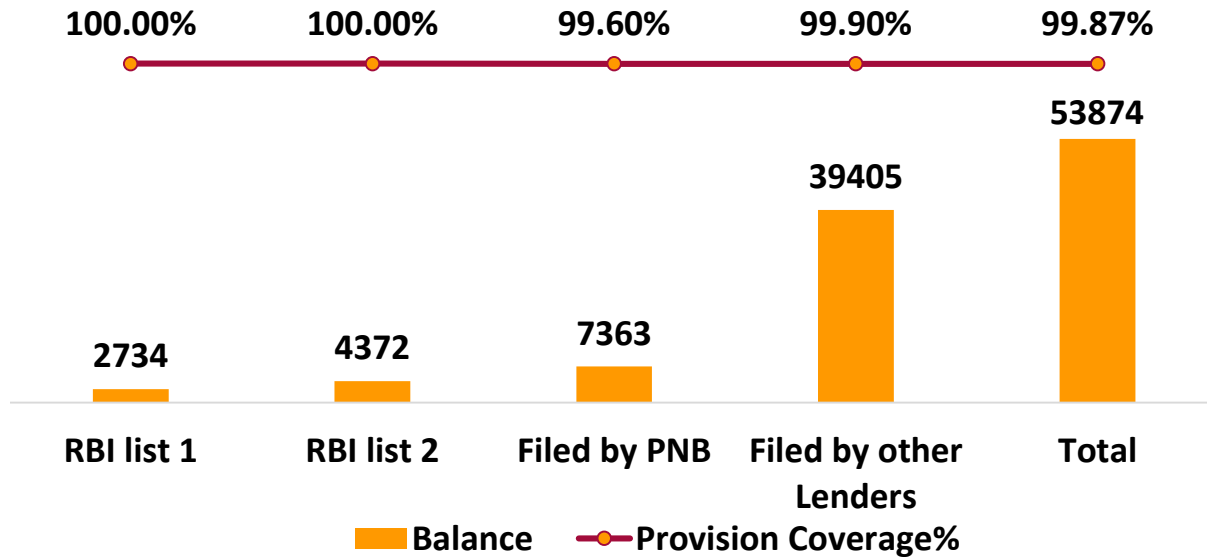
NPA Classification- Industry Wise

Amt ₹ in Crore

Sl.	Diversified Industry Portfolio	Dec'23			Mar'24			Sept'24			Dec'24		
		O/s	GNPA	GNPA %	O/s	GNPA	GNPA %	O/s	GNPA	GNPA %	O/s	GNPA	GNPA %
1	Infrastructure	97570	3346	3.4%	98494	2792	2.8%	99547	2264	2.3%	102821	2197	2.1%
	-Energy	43862	1300	3.0%	42789	1236	2.9%	44097	1018	2.3%	44496	995	2.2%
	-Tele-Communication	10896	13	0.1%	11420	12	0.1%	11803	435	3.7%	13306	435	3.3%
	-Roads & Ports	37245	1486	4.0%	38163	1069	2.8%	38722	611	1.6%	40375	568	1.4%
	-Other Infra	5567	547	9.8%	6122	475	7.8%	4925	200	4.1%	4643	199	4.3%
2	Basic Metal & Metal Products	25330	1276	5.0%	23737	1184	5.0%	27074	807	3.0%	24775	821	3.3%
	-Iron & Steel	22365	832	3.7%	20983	806	3.8%	24261	579	2.4%	21889	598	2.7%
3	Food Processing	21701	4057	18.7%	22615	3369	14.9%	20748	3038	14.6%	22659	3033	13.4%
4	Textiles	11309	1689	14.9%	11907	1491	12.5%	11030	1028	9.3%	11654	1026	8.8%
5	Chemical & Chemical Products	5980	256	4.3%	6288	282	4.5%	6483	203	3.1%	6385	202	3.2%
6	All Engineering	7492	780	10.4%	7360	819	11.1%	7748	540	7.0%	6516	565	8.7%
7	Construction	2427	122	5.0%	2382	93	3.9%	2086	74	3.5%	2359	65	2.7%
8	Petroleum	6049	16	0.3%	6107	6	0.1%	9974	6	0.1%	10904	5	0.0%
9	Other Industries	44764	5155	11.5%	45054	4640	10.3%	49894	4053	8.1%	52284	4107	7.9%
	Total	222622	16697	7.5%	223944	14676	6.6%	234585	12013	5.1%	240358	12020	5.0%

NCLT

Sl.	Parameters	Accounts	Balance	Provision	PCR%
1	RBI list 1	2	2734	2734	100.00%
2	RBI list 2	10	4372	4372	100.00%
3	Filed by PNB	110	7363	7334	99.60%
4	Filed by Other Lenders	398	39405	39364	99.90%
5	Total	520	53874	53803	99.87%



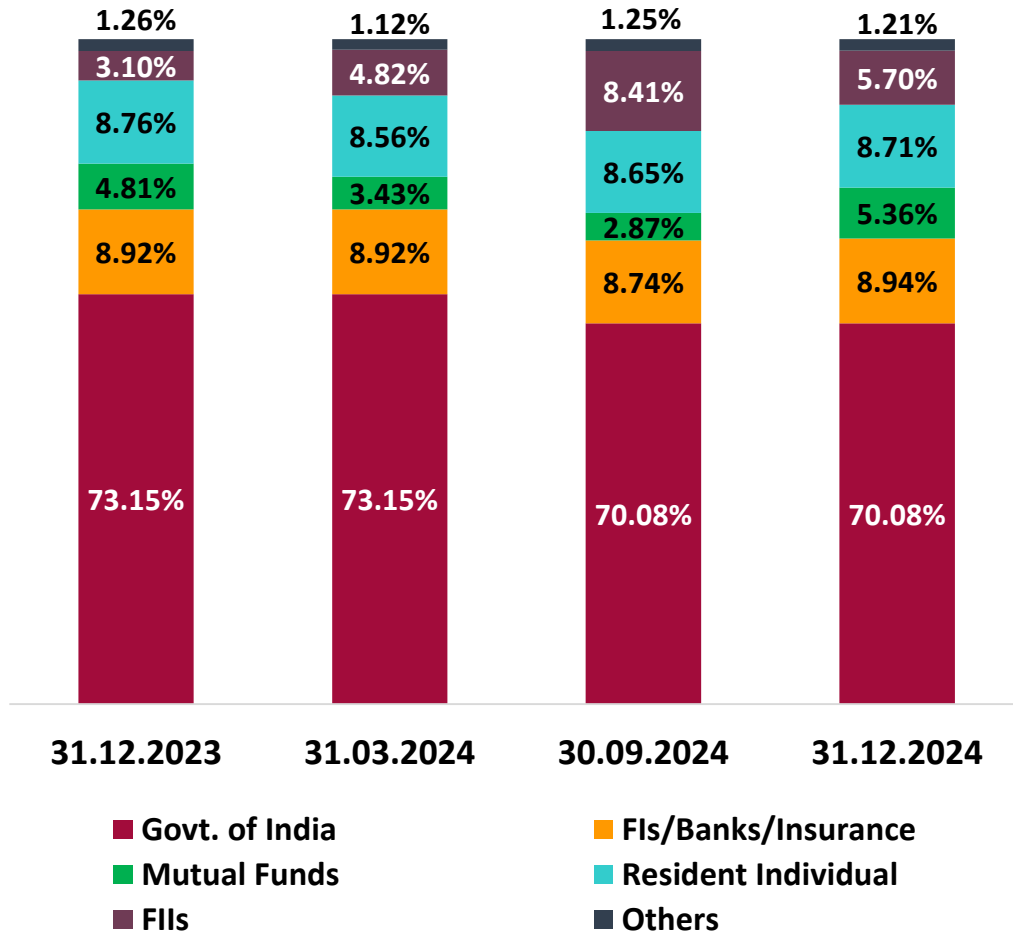
NARCL

S.No	Position of accounts with PNB	No of Accounts	Balance Outstanding
1	Accounts already resolved	17	4462
2	Bids received from NARCL and in process	6	1301
3	Under process with NARCL - Due Diligence	2	277
4	Total	25	6039

Share Holding and Ratings

Shareholding as on 31.12.2024

Total No. of Shares: 1149.29 Crores



PNB's Rating

Moody's
PNB's Rating- Baa3/P-3/ Stable

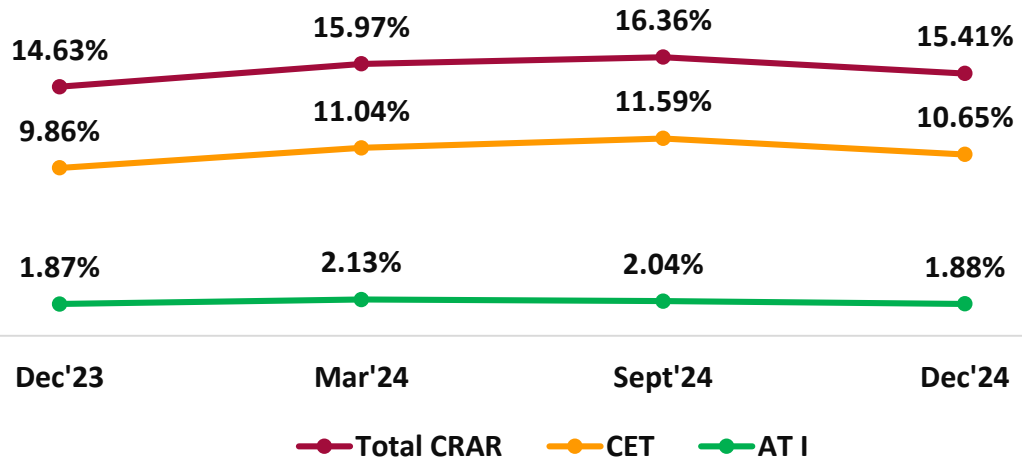
Fitch
PNB's Rating- BBB-/F3/Stable

PNB's BOND RATING			
S.N	Rating Agency	Basel III	
		Additional Tier-1 Bonds Rating	Tier-II Bonds Rating
1	CRISIL Ratings	AA+/Stable	AAA/Stable
2	India Ratings	AA+/Stable	AAA/Stable
3	CARE Ratings	AA+/Stable	AAA/Stable
4	ICRA Ratings	AA+/Stable	AAA/Stable

Capital & CRAR					
Sl.	Parameters	Dec'23	Mar'24	Sept'24	Dec'24
1	Total Capital (Tier I+II)	107886	117466	125633	128081
	CRAR %	14.63%	15.97%	16.36%	15.41%
Out of Which,					
2	Tier I	86503	96885	104666	104122
	Tier I %	11.73%	13.17%	13.63%	12.53%
2a	Common Equity	72685	81187	89003	88509
	CET-I %	9.86%	11.04%	11.59%	10.65%
2b	Additional Tier I	13819	15698	15663	15613
	AT-I %	1.87%	2.13%	2.04%	1.88%
3	Tier II	21383	20581	20967	23959
	Tier-II %	2.90%	2.80%	2.73%	2.88%

Risk Weighted Assets					
Sl.	Parameters	Dec'23	Mar'24	Sept'24	Dec'24
1	Total RWA	737201	735435	767902	831358
Out of Which,					
a	Credit RWA	615597	613704	680743	746424
b	Market RWA	50551	50677	10795	8571
c	Operational RWA	71054	71054	76363	76363

CRAR %

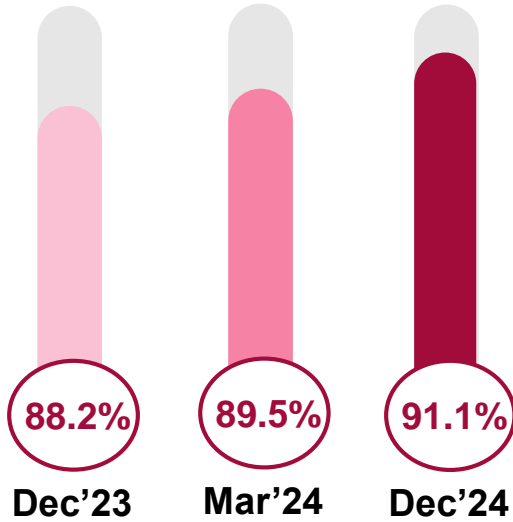


Capital Raised during FY'24-25

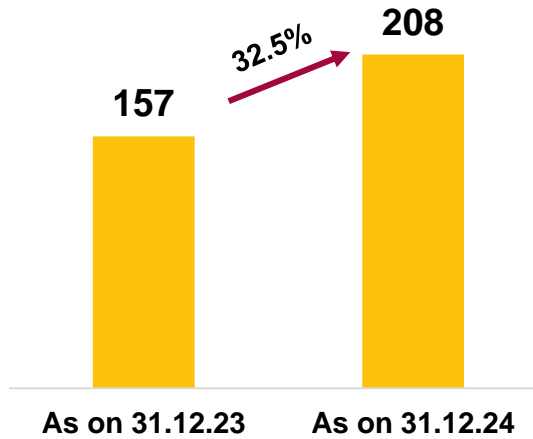
- ✓ During Q2 FY'25 bank raised equity capital of Rs 5000 Crores through QIP, which increased CET I/Tier I/CRAR by ~ 65 bps.
- ✓ During Q3 FY'25, bank raised Tier 2 bonds of Rs 3000 Crores.

Enhancing Digital Payment Ecosystem

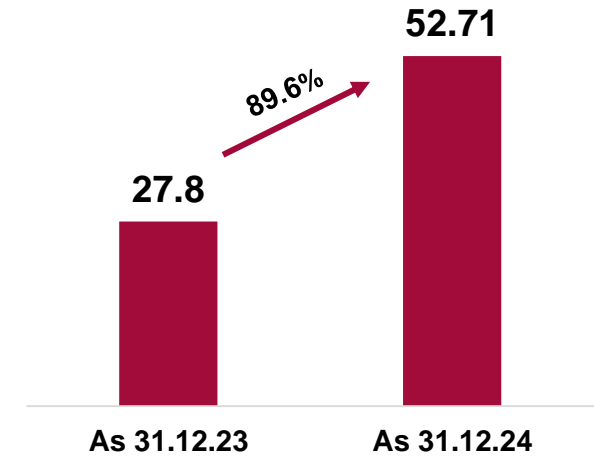
Digital Transaction % (Qtr)
(excl ADC)



PNB One Activated Users (Lakh)

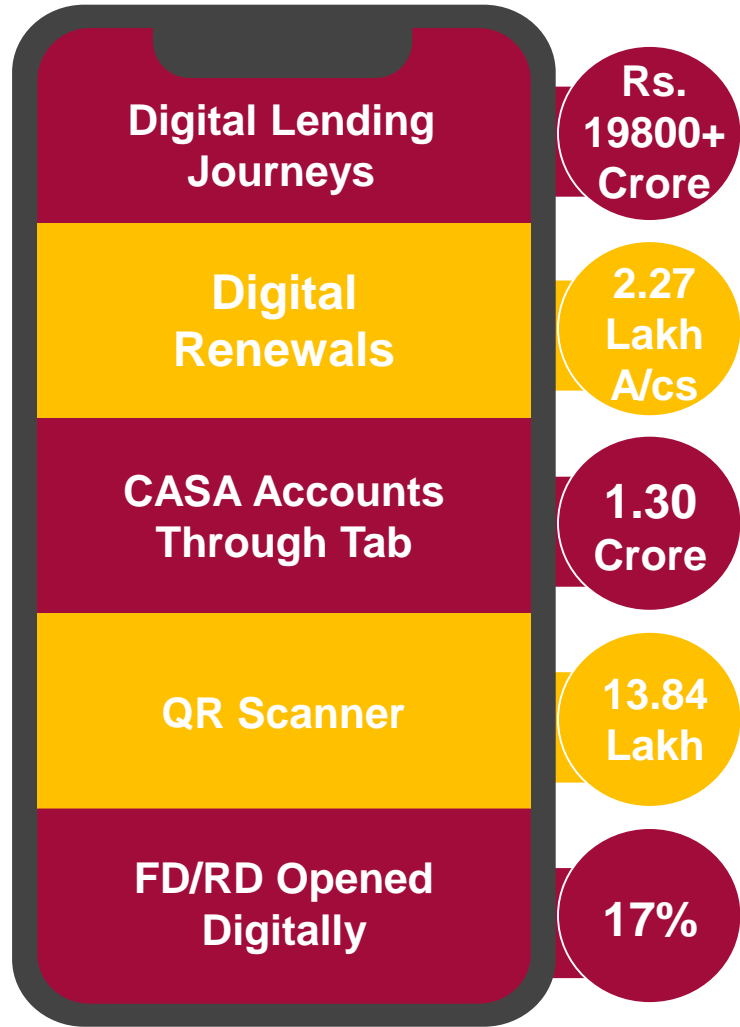


WhatsApp Banking Users (Lakh)



Metric	Dec'23	Dec'24	Change
Average Daily Logins (Quarter)	19 Lakh	29 Lakh	1.5x
Average Daily Active Users (Quarter)	9.5 Lakh	13 Lakh	1.4x
Average Daily UPI Transactions (Quarter)	37K	123K	3.4x
Avg. Daily Financial Txns (Quarter)	1.65 Lakh	2.95 Lakh	1.7x





Note: Data as on 31.12.2024 since Inception

Corporate M - Banking App

Launched on 18.09.2024



No. of Users	58K
Financial Txn	115K
Non-Financial Txn	11 lakh
App Rating (Play Store/iOS)	4.4/4.5

❖ PNB One BIZ app with 150+ features

Major functionalities:

- ✓ Self On-boarding
- ✓ Interoperability
- ✓ Notification/ Campaign Management
- ✓ Fund Transfer

Central Bank Digital Currency (CBDC)



No. of Users	No. of Txn
3.74 Lakh	24.19 Lakh

❖ Loan Disbursement of e-PM-Vishwakarma in PNB Digital Rupee App

❖ Simplified Subsidy Disbursement: The use of CBDC streamlines subsidy distribution under Subhadra Yojana

New Initiatives Undertaken

Dynamic Currency Conversion (DCC) facility introduced in POS Terminals.

Loyalty Reward Points for Debit Card Users & Txn through PNB One

Credit Card Offer Tie Ups with Premium Stores (Amazon, Flipkart, Croma, Samsung, Zomato, etc.)

Co-Branded Credit Card with EasyMyTrip

Apply for Debit Card, Wearables and Green PIN OTP generation through WhatsApp Banking.

Digital Financing against Electronic Negotiable Warehouse Receipt (eNWR)

Single journey for opening Demat & trading Account through PNB one

Opening of SSA account through PNB One

Way Forward

Establishing a Generative AI Center of Excellence (GCoE) for Use of Gen AI for routine Operational Tasks

Digital Banking Platform

- Unified Solution to Streamline all Digital Journeys
- Single Platform for 100+ Digital Journeys
- Aims to enhance Bank's Operational Efficiency

Revamping PNB One Mobile App Upgradation include:

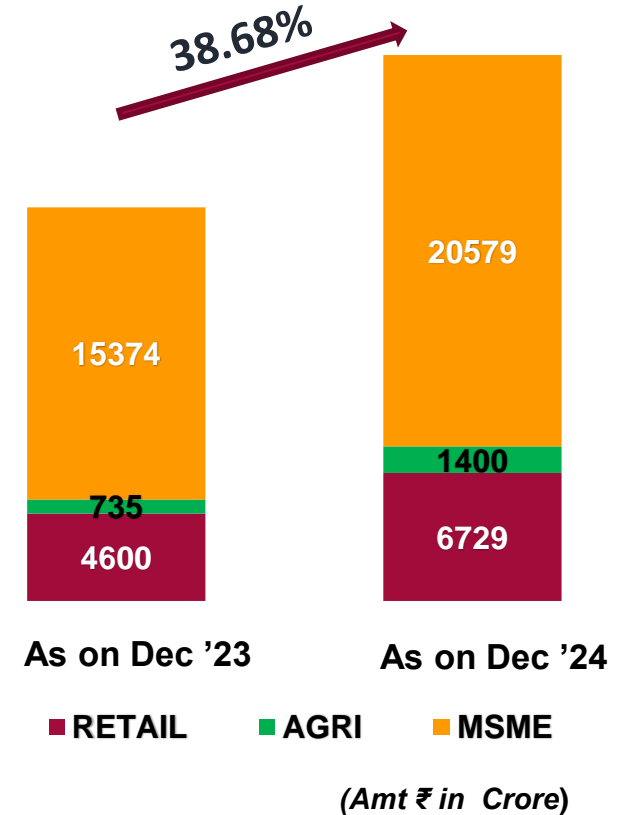
- ✓ Technology Upgrade
- ✓ Enhanced Security
- ✓ Monitoring aspects
- ✓ Content management
- ✓ E-market place

On-Boarding UPI 123 Pay using Aadhar OTP

Issuance of Multi Credit Card to Existing Credit Card Users

	Propensity Models Across the Bank's Products Line	Business Generation from Wealth Management Products	
	Natural language processing for sentiment & intent Analysis	Identification of Mule Accounts	
	ML based Branch Health Monitoring System	ML Based Cash Retention Limit for Branches	
	Recommendation Engine for Next Best Offers to micro clusters	ML Based Risk Mitigation	

Business Augmentation Through Analytics



Year – 2 of HR Transformation

Successful Implementation of Digital PMS

Focus now on **Capability Building** with a vision to **Train, Upskill and Place Right Person to Right Role**

Leadership Development Program

- ❖ Expanding leadership capabilities by training **184** newly promoted Scale V officers
- ❖ Refresher batch titled “**Udaan Elevate**” for the first-year participants to reinforce and build upon their leadership journey

Posting Tool

- ❖ Ensures **Digital and Data driven** postings of officers up to Scale III
- ❖ **Best Fit Officer** for a role based on Job Family matching

Job – Family wise Grooming Plan

- ❖ **4 year-long grooming plans** developed to promote specialization & growth
- ❖ **3-Tiered Approach to Career Progression:** Basic (1st Year), Intermediate (2nd & 3rd Years), and Advanced (4th Year)

Succession Planning Tool

- ❖ **Data driven Succession Pipelines** created by digital tool for identified critical roles
- ❖ Ensuring a **pipeline of future-ready** skilled pool of individuals ready to step into critical roles

360 – Degree Feedback

- ❖ **360-degree feedback** is being collected for behavioural and functional competencies for all scale IV to VIII officers of the Bank and the feedback report includes a provision for Skill-Will Matrix

PNB Prarambh: Management Trainee Tool

- ❖ **Extensive 52-week** training program, ensuring a smooth transition.
- ❖ **Continuous guidance and support** through Real-time tracking and progress monitoring

CENTRE OF EXCELLENCE

10 Advanced Learning Institutes (ALIs) at 4 locations

State-of-the-art facilities with smart classrooms with smart podiums, revamped libraries & e-learning recording rooms

REVAMPED LEARNING & DEVELOPMENT POLICY

- ❖ **Auto identification** of training need from digital UDAAN tools
- ❖ ALIs - hubs of **Development & Research**
- ❖ **Digital & Data driven** nomination of trainings
- ❖ **SOPs** defined to standardize training process across all STCs & ALIs
- ❖ Well-defined **faculty evaluation** criteria
- ❖ Structured **Post-Course Evaluations** and capturing impact on Quantitative Business Parameters

GROOMING ACROSS EMPLOYEE LIFE CYCLE

- ❖ **3 flagship programs** – Induction, Specialization (Job family-based trainings) and Leadership Development Program (LDP)
- ❖ **Upskilling** in current and future role such as Cadre Change Trainings, Role Change Trainings, etc.

EMPLOYEE SKILL ASSESSMENT

- ❖ **Analyze and Evaluate** employee skillset by conducting detailed assessments
- ❖ Identified **26 skill set** with 138 unique sub skills
- ❖ **Digital Skill Assessment** tool For Skill Assessment of Officers
- ❖ **Individual Learning plan** for every officer

PERSONALISED GROOMING PLAN

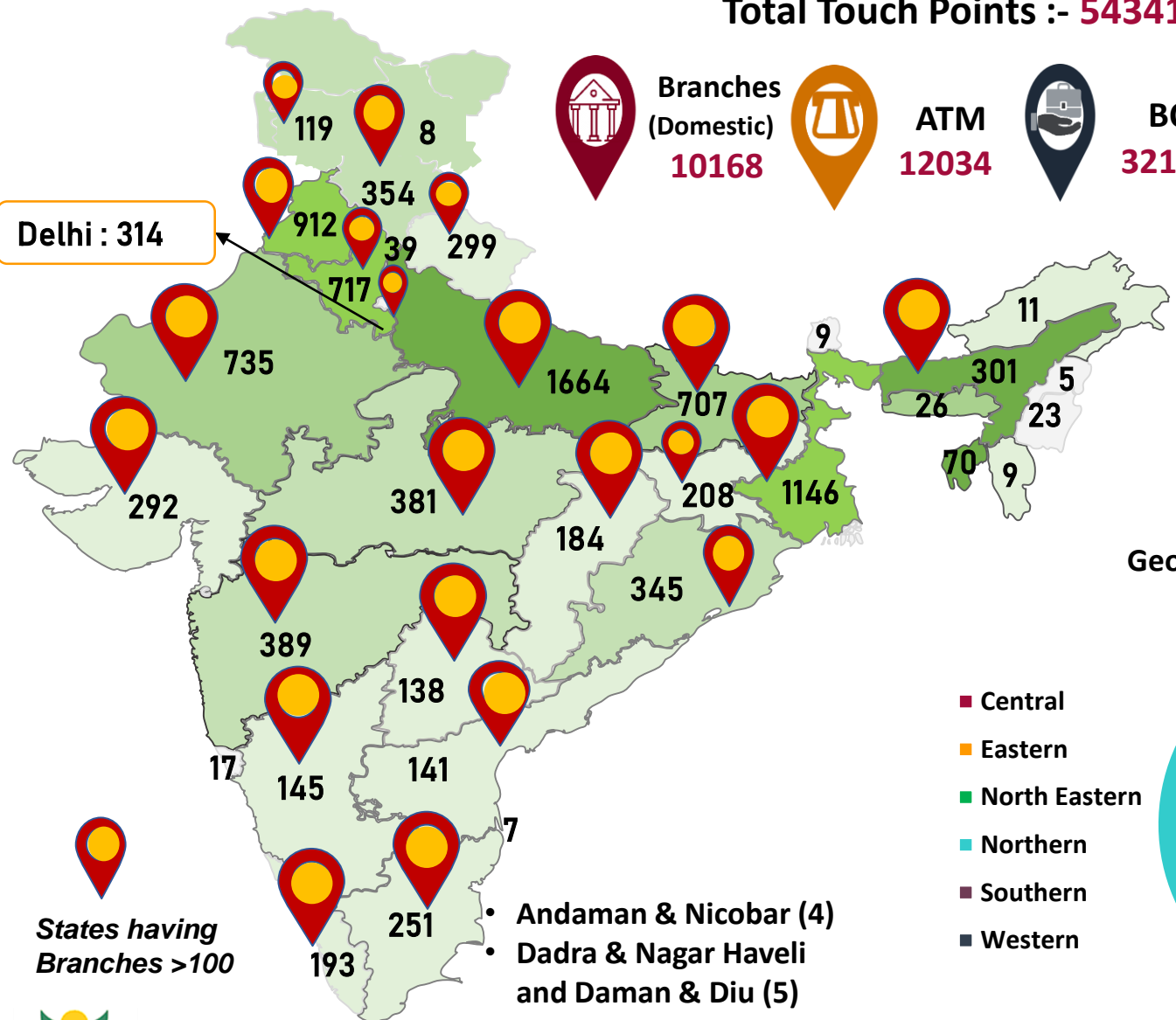
- ❖ **Data-Driven** Personalized Grooming Plan
- ❖ **9 Job families** and **32 sub-job families** designed

EXTERNAL COLLABORATIONS

- ❖ **Tie-ups** with academic institutions and digital learning platforms
- ❖ Empanelment of **4-6 premier academic institutions**
- ❖ Partner exclusively with **1-2 digital learning platforms** to Access to rich quality

As on 31.12.2024

Total Touch Points :- 54341



International Presence

Branches at:- Dubai and Gift City, Gandhinagar

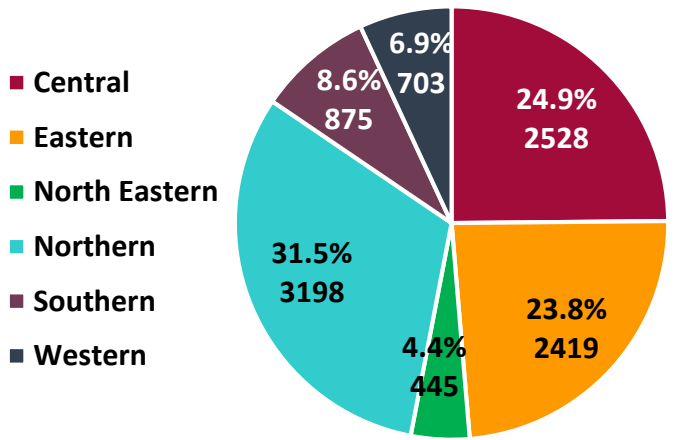
Subsidiaries:- London(UK) and Bhutan

Joint Venture:- Nepal

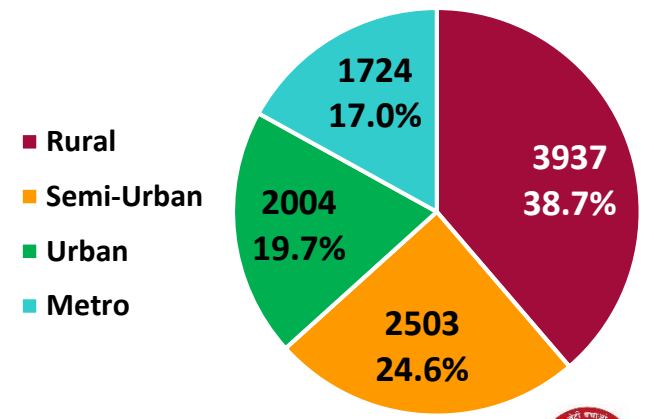
Representative Offices:- Myanmar and Bangladesh

- Loan Processing Offices**
- ❑ Large Corporate Branches (LCB) -15 (including 2 ELCBs)
 - ❑ Mid Corporate Centres (MCC) – 112
 - ❑ Corporate Banking Branches (CBB)-15
 - ❑ PNB Loan Points (PLP)- 146
 - ❑ Centralized PNB Loan Point (C-PLP)- 1
 - ❑ Centralized Co-lending & Pool Centres (C-CPC)- 3

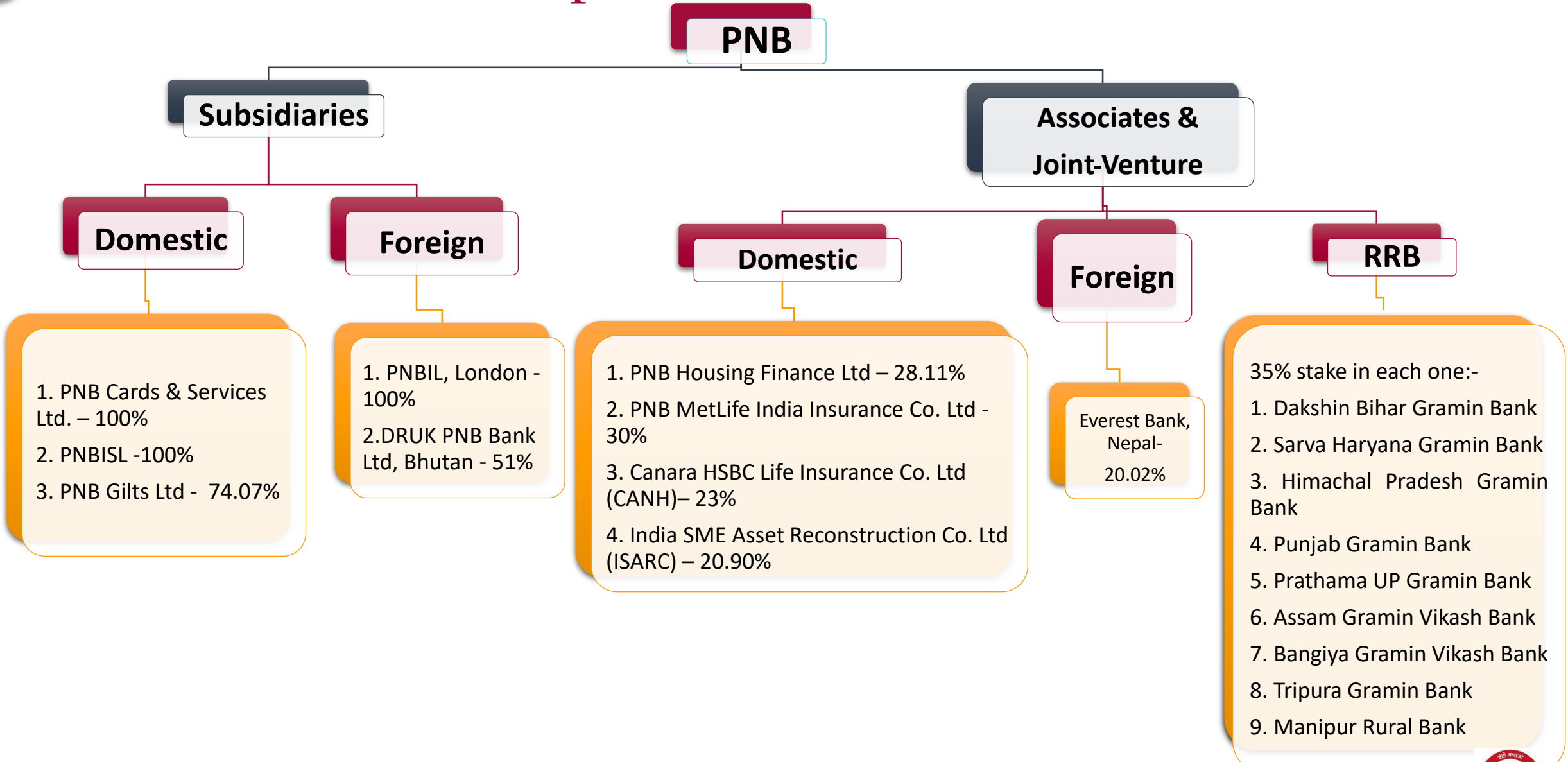
Geography wise Branches



Population Group Wise Branches



Group Structure of the Bank



Name of the entity	Results (3/6/9/12 M)	Total Income	Total Expenses	Gross Profit	Net Profit
PNB Housing Finance Ltd	Dec'24 (9M)	5928	4066	1862	1389
PNB Investment Services Ltd.	Dec'24 (9M)	9.35	4.38	4.97	3.67
PNB Cards & Services Limited	Dec'24 (9M)	28.29	24.95	3.34	2.38
PNB Gilts Ltd.	Dec'24 (9M)	1257	1048	212	158
PNB MetLife India Insurance Co. Ltd	Dec'24 (9M)	10889	10677	213	213
Canara HSBC Life Insurance Co. Ltd	Dec'24 (9M)	6409	6316	93	85
PNB (International) Ltd. (London) (FY : 1 st April to 31 st March)	Mar'24 (12M)	625	425	200	52
India SME Asset Reconstruction Co. Ltd	Sept '24 (6M)	29.7	4.5	25.2	19.0
Druk PNB Bank Ltd. (Bhutan) (FY : 1 st January to 31 st December)	Dec'23 (12M)	218	145	73	54
Everest Bank Ltd. (Nepal) (FY : 16 th July to 15 th July)	July'24 (12M)	1544	1190	354	231

Performance of RRBs (Reviewed)

Consolidated Position	9M FY'24 Dec'23	9M FY'25 Dec'24	YOY%
Business	211599	231563	9.4%
Loans and advances	77507	86337	11.4%
Deposits	134093	145227	8.3%
Capital Adequacy Ratio	12.07%	12.72%	65 bps
Total Income	9687	10818	11.7%
Operating profit	2079	1854	-10.8%
Net profit	515	837	62.6%

ESG Highlights

Environmental

- Industry Leader in disclosing Scope 3 Financed Emissions.
- Submitted disclosure on Carbon Disclosure Project (CDP) platform for FY-24.
- Financing Framework for Green, Social and Sustainability Linked activities/Projects
- Client Engagement Handbook
- Bank has become a signatory member of the Partnership for Carbon Accounting Financials (PCAF).
- Tree Plantation Drive - Planted 2.92 lac trees.
- Solar Energy plant:
 - 1162.5 KWp : Bank's owned buildings.
 - 523 KWp under Opex Model in ATMs.
 - 1612 KWp under execution
- Bank's Head office building is GRIHA 5-star rated green Building.

Social

- 12 FTCs imparting training to 76,196 trainees (9MFY25). 78 RSETIs & 2 RDCs imparting training 63,649 persons in 9MFY'25. Of which, 81% are BPL families and 79% are women.
- 175 FLCs conducted 6,685 seminars & camps and provided training to 2,53,923 persons during 9MFY25.
- Stand up India 21,250 loans sanctioned to women beneficiaries up to Dec'24.
- Financed 4.43 Lakh SHGs, 32 lakh beneficiaries under KCC till 31.12.2024.
- Under Agri Infra Fund (AIF) Bank sanctioned Rs.5,910 Cr to 7,587 beneficiaries up to Dec'24.
- Under PM SVANidhi more than 7.77 lac beneficiaries sanctioned up to Dec'24.
- Gender Diversity Policy for Employees
- CSR Initiatives:
 - Apna Ghar Aashram Varanasi for daily needs

Governance

- Well defined policies and SOPs such as:
 - Grievance Redressal Policy
 - Cyber Security Policy
 - Policy on Fraud Risk Management & Investigation Functions (FRMIF)
- Integrated Compliance Monitoring Tool to automate and integrate all compliance activities on one platform.
- PNB SAMADHAAN for Grievance redressal of employees.
- Technology driven Customer Grievance Redressal System for Timely & Faster resolution.
- API integration with NCCRP (National Cyber Crime Reporting Portal) for handling cybercrime complaints
- New Enterprises Fraud Risk Management (EFRM) for prevention of unauthorized electronic banking transactions

ACCELERATING GREEN FINANCING

9M FY25

Renewable Energy (Sanctions) ₹10,518 Cr.

Solar Rooftop (Sanctions) ₹150.76 Cr.

Highlights

Business

Financial

Asset Quality

Share/Capital

Digitalization/Analytics

HR/Network/GB/RRB

ESG/Award

Awards & Accolades

1

SKOCH Award @ 100th SKOCH Summit

For 'Analytical Model Based Derived Cash Retention Limit of ATMs' under BFSI category



2

Outstanding Performance in SHG Linkage 2023-24

By Deen Dayal Antyodaya Yojana, NRLM, Ministry of Rural Development, GOI



3

Awarded at 20th Annual Banking technology Conference Expo and Citation 2024 by IBA

Under 2 categories –

- ✓ Best IT Risk Management (Special Mention)
- ✓ Best Fintech and DPI Adoption (Special Mention)



4

1st Runner up award with SHRM HR Excellence

In the field of Inclusion, Equity & Diversity under PSE Category by Society of Human Resource Management (SHRM)



Parameters	Guidance for FY'25	Dec'24 (Q3)	9M FY'25
Credit Growth % (YoY)	11% - 12%	14.79%	14.79%
Deposit Growth % (YoY)	9% - 10%	15.58%	15.58%
CASA Share %	Around 42%	38.12%	38.12%
Operating Profit Gr % (YOY)	10% - 12%	4.58%	8.32%
Net Interest Income Gr % (YOY)	Around 10%	7.18%	7.76%
NIM %	2.9% - 3.0%	2.93%	2.97%
Gross NPA %	Below 5% (Revised to around 4%) (Further revised to 3.50% to 3.75%)	4.09%	4.09%
Net NPA %	Below 0.5%	0.41%	0.41%
PCR % (incl TWO)	More than 95%	96.77%	96.77%
Credit Cost %	Below 1.0% (Revised to below 0.50%) (Further Revised to 0.25% to 0.30%)	0.12%	0.18%
Total Recovery (Amount)	Rs. 18,000 Crores	Rs. 3412 Cr	Rs. 11552 Cr
RoA %	Around 0.8% (Further Revised to 0.9% to 1%)	1.03%	0.96%
Slippage Ratio % (Annualized)	Below 1.0%	0.69%	0.65%

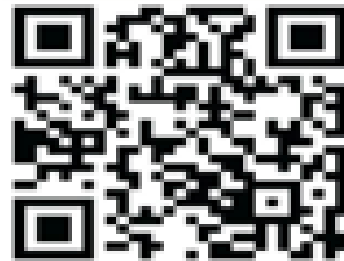
“This representation contains certain forward-looking statements apart from historical information. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Punjab National Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the present date.”



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