Table DF-13: Main Features of Regulatory Capital instruments

Disclosure template for main features of regulatory capital instruments - March 2025

1	Issuer	Punjab National Bank
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier	INE160A01022
	for private placement)	INCLOUNCE
-	Governing law(s) of the instrument	Applicable Indian Statutes and Regulatory
	Regulatory treatment	requirements
4	Transitional Basel III rules	Common Equity Tier 1
	Post-transitional Basel III rules	Common Equity Tier 1
	Eligible at solo/group/ group & solo	Solo and Group
7	Instrument type	Equity - common Share
8	Amount recognised in regulatory capital (Rs. in million, as of	22225 22
	most recent reporting date)	22985.89
9	Par value of instrument	Rs.2/- per share
	Accounting classification	Equity Capital
11	Original date of issuance	19.07.1969 and various dates thereafter
	Perpetual or dated	Perpetual
13	Original maturity date	Not Applicable
	Issuer call subject to prior supervisory approval	Not Applicable
15	Optional call date, contingent call dates and redemption	Not Applicable
15	amount	
16	Subsequent call dates, if applicable	Not Applicable
	Coupons / dividends	Dividends
17	Fixed or floating dividend/coupon	Floating Dividend
18	Coupon rate and any related index	Not Applicable
19	Existence of a dividend stopper	Not Applicable
20	Fully discretionary, partially discretionary or mandatory	Full Discretionary
21	Existence of step up or other incentive to redeem	Not Applicable
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Not Applicable
	If convertible, conversion trigger(s)	Not Applicable
	If convertible, fully or partially	Not Applicable
-	If convertible, conversion rate	Not Applicable
	If convertible, mandatory or optional conversion	Not Applicable
	If convertible, specify instrument type convertible into	Not Applicable
29	If convertible, specify issuer of instrument it converts into	Not Applicable
30	Write-down feature	No
31	If write-down, write-down trigger(s)	Not Applicable
32	If write-down, full or partial	Not Applicable
33	If write-down, permanent or temporary	Not Applicable
34	If temporary write-down, description of write-up	Not Applicable
35	Position in subordination hierarchy in liquidation (specify	Subordinate to all other creditors
36	Non-compliant transitioned features	Not Applicable
37	If yes, specify non-compliant features	Not Applicable



							1 10 100
Table DF-13: Main Features of Regulatory Capital Instruments Disclosure template for main features of regulatory capital instruments	31 March 2025						1 90
	1	2	3	5 4 4 A	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	## E 4 A 20 A	7
SALES THE STATE OF	AY I SERIES XXI	AT LISERIES XX	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	AT (SERIES XVIII PUNJAB NATIONAL BANK	AT I SERIES XVI	AT I SERIES XV PUNJAB NATIONAL BANK
Issuer	PUNJAB NATIONAL BANK INE160A08308	PUNJAB NATIONAL BANK INE160A08290	PUNJAB NATIONAL BANK INE160A08282	INF160A08266	INE160A08258	INE160A08233	INE160A08225
Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE160A06306	INE 10UAU629U	INE 160A06262	INE 100A06200	INC 100A00230	INE IBUAUB233	INE IOUAUGZZJ
		RBI	RBI	RBI	RBI	RBI	RBI
Governing law(s) of the instrument	RBI	RBI	RBI	RBI	KBI	RBI	RBI
Resulstory treatment Transitional Basel III rules	BASEL III compliant Perpetual debt instrument	BASEL III compliant Perpetual debt instrument	BASEL III compliant Perpetual debt instrument	BASEL III compliant Perpetual debt instrument	BASEL III compliant Perpetual debt instrument for inclusion in addition	BASEL III compliant Perpetual debt instrument for inclusion	BASEL III compliant Perpetual debt instrument for
messorial paser in rules	for inclusion in addition Tier I capital	for inclusion in addition Tier I capital	for inclusion in addition Tier I capital	for inclusion in addition Tier I capital	Tier I capital	in addition Tier I capital	inclusion in addition Tier I capital
Post-transitional Basel III rules	Tier I Bonds	Tier I Bonds	Tier I Bonds	Tier I Bonds	Tier I Bonds	Tier I Bonds	Tier I Bonds
Eligible at solo/group/ group & solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo
Instrument type	Unsecured, Subordinated, Fully paid up, Non- Convertible perpetual Unsecured Basel III	Unsecured, Subordinated, Fully paid up, Non- Convertible perpetual Unsecured Basel III	Unsecured, Subordinated, Fully paid up, Non- Convertible perpetual Unsecured Basel III	Unsecured, Subordinated, Fully paid up, Non- Convertible perpetual Unsecured Basel III	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for	Unsecured, Subordinated, Fully paid up, Non-Conve perpetual Unsecured Basel III Compliant Tier 1 Bon
	Compliant Tier 1 Bonds for inclusion in additional	Compliant Tier 1 Bonds for inclusion in additional	Compliant Tier 1 Bonds for inclusion in additional	Compliant Tier 1 Bonds for inclusion in additional	Tier 1 Capital in the nature of Debentures	inclusion in additional Tier 1 Capital in the nature of	inclusion in additional Tier 1 Capital in the nature of
	Tier 1 Capital in the nature of Debentures	Tier 1 Capital in the nature of Debentures	Tier 1 Capital in the nature of Debentures	Tier 1 Capital in the nature of Debentures		Debentures	Debentures
Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	18590	11530	30000	9740	5820	6580	20000
Parvalue of instrument	Rs.10 million	Rs.10 million	Rs.10 million	Rs.10 million	Rs.10 million	Rs.10 million	Rs.10 million
Accounting classification	Liability	Liability	Liability	Liability	Liability	Liability	Liability
Original date of issuance	22-Mar-24	28-Dec-23	27-Sep-23	27-Mar-23	23-Dec-22	21-Sep-22	6-Jul-22
Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
Original maturity date	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
Issuer call subject to prior supervisory approval	At par at the end of 5th year from date of allotment	At par at the end of 5th year from date of allotment	t At par at the end of 5th year from date of allotmen	At par at the end of 5th year from date of allotment	At par at the end of 5th year from date of allotment and thereafter or	At par at the end of 5th year from date of allotment and	At par at the end of 5th year from date of allotn
	and thereafter on each coupon date (with prior RB	and thereafter on each coupon date (with prior RB	and thereafter on each coupon date (with prior RB	I and thereafter on each coupon date (with prior RBI	each coupon date (with prior RBI permission)	thereafter on each coupon date (with prior RBI permission)	thereafter on each coupon date (with prior RBI perm
Optional call date, contingent call dates and redemption amount	permission)	permission)	permission)	permission)	At par at the end of 5th year from date of allotment and thereafter or	At at the d of th for data of all at d	As any at the and of the area from date of all the
Optional call date, contingent call dates and redemption amount	At par at the end of 5" year from date of allotment	At par at the end of 5 year from date of allotment	land thereafter on each council date (with prior PR	I and thereafter on each coupon date (with prior RBI	Leach coupon date (with prior RRI permission)	thereafter on each coupon date (with prior RBI permission)	thereafter on each coupon date (with prior RBI perm
	nermission)	nermission)	permission)	permission)			
Subsequent call dates, if applicable	At par at the end of 5th year from date of allotment	At par at the end of 5th year from date of allotment	t At par at the end of 5th year from date of allotmen	At par at the end of 5th year from date of allotment	At par at the end of 5th year from date of allotment and thereafter or	At par at the end of 5th year from date of allotment and	At par at the end of 5th year from date of allots
	and thereafter on each coupon date (with prior RB	and thereafter on each coupon date (with prior RB	I and thereafter on each coupon date (with prior RB	and thereafter on each coupon date (with prior RBI	At par at the end of 5th year from date of allotment and thereafter or each coupon date (with prior RBI permission)	thereafter on each coupon date (with prior RBI permission)	thereafter on each coupon date (with prior RBI pern
	permission)	permission)	permission)	permission)			
Coupons / dividends	Coupon	Coupon	Coupon	Coupon	Coupon	Coupon	Coupon
Fixed or floating dividend/coupon	Fixed	Fixed 8.55%	Fixed 8.59%	Fixed 8.75%	Fixed 8.40%	Fixed 8.30%	Fixed 8.75%
Coupon rate and any related index	8.47%		The Ponds shall have a 5000	8.75% The Bonds shall have a "dividend stopper			8.75% The Bonds shall have a "dividend stopper arrangem
Existence of a dividend stopper	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/common shares in	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on	The Bonds shall have a "dividend stopper arrangem which shall oblige the Bank to stop dividend paymer
	dividend payments on equity/ common shares in	dividend payments on equity/ common shares in	dividend payments on equity/ common shares in	dividend payments on equity/ common shares in	the event of Bondholders not being paid coupon.	equity/ common shares in the event of Bondholders not	equity/ common shares in the event of Bondholders
	the event of Bondholders not being paid coupon.	the event of Bondholders not being paid coupon.	the event of Bondholders not being paid coupon.	the event of Bondholders not being paid coupon.		being paid coupon.	being paid coupon.
Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
Existence of step up or other incentive to redeem	NO	NO	NO	NO	NO NO	NO	NO
Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
If convertible, conversion trigger(s)	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
If convertible, fully or partially	NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
If convertible, conversion rate	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
If convertible, mandatory or optional conversion	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
If convertible, specify instrument type convertible into If convertible, specify issuer of instrument it converts into	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
Write-down feature	Yes	Yes	Yes	Yes	Yes	Yes	Yes
If write-down, write-down trieser(s)	if CET1 falls below 6.125% of RWA the trigger	if CET1 falls below 6.125% of RWA the trigger	if CET1 falls below 6.125% of RWA the trigger	if CET1 falls below 6.125% of RWA the trigger	if CET1 falls below 6.125% of RWA the trigger level referred to herein	if CET1 falls below 6.125% of RWA the trigger level referred	if CET1 falls below 6.125% of RWA the trigger level re
If write-down, full or partial If write-down, permanent or temporary	If fully paid-up Bonds are fully and permanently written-down, they shall case to exist resulting in extinguishment of a labelity of the Bank and thus create ERTI. In temporary or permanent write-down of Bonds	If fully paid-up Bonds are fully and permanently written-down, they shall case to exist resulting in extraguisthment of a labelity of the Bank and thus create. CETJ. The temporary or permanent write-down of Bonds	Iffully paid-up Bonds are fully and permanently written down, they shall coase to exist resulting in extinguishment of a lability of the Bank and thus croast_EFI	written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET! The temporary or permanent write-down of Bonds	If fully paid-up Bonds are fully and permanently written-down, they skall case to exist resulting in extinguishment of a liability of the Bank and thus create City. The temporary or permanent write-down of Bonds and generate CETI. The temporary or permanent write-down of Bonds and generate CETI.	generate CET1 under applicable Indian Accounting	If fully paid-up Bonds are fully and permanently write down, they shall coase to exist resulting in extinguish as labelity of the Bask and thus created like and thus created. The temporary or permanent write-down of Bonds or the second CHT and the control to the control of the control of the created CHT and the control of the control
If write-down, permanent or temporary	written-down, they shall cease to exist resulting in extragaishment of a lability of the Bank and thus cease. CET! The temporary or permanent write-down of Bonds must generate CET! under applicable Indian Accounting Standards. The Bonds shall receive recognition in ATI capital only up to the extent of minimum level of CETI generated by a full write-down of the Bends. On CETI sentence of the CETI sentence of the Bends of the Bend	written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus	written-down, they shall coase to exist resulting in extinguishment of hability of the Bank and thus create (EFI). The temporary or permanent write-down of Bonds must generate (EFI under applicable Indian Accounting Standards. The Bonds shall receive recognition in ATI capital only up to the extent of minimum level of (EFI generated by a full write-down of the Bonds. original Bonds may not be full extinguished. The	written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET! The temporary or permanent write-down of Bonds must generate CET! under applicable Indian Accounting Standards. The Bonds shall receive recognition in ATI capital only up to the extent of minimum level of CETI generated by a full write-down of the Bends. On the Bends of the Standard Standa	shall cases to exist resulting in extinguishment of a lubility of the Bank and thus create CEMERATE. The temporary or permanent write-down of Bonds usus generate CETI. The temporary or permanent write-down of Bonds usus generate CETI of the Bonds. Recommit Sendand-K. The Bonds half receive recognition in AT1 capital only up to the extent of minimum level of CETI generated by a full write-down of the Bonds.	down, they shall cease to exist resulting in extinguishment of a lability of the Bank and thus create CET1 The temporary or permanent write-down of flonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capitally play to be extent of minimum bered of CET1 generated by a full write-down of the Bonds.	down, they shall coase to exist resulting in extinguish a liability of the Bank and thus create CET1. The temporary or permanent write-down of Bonds in generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT capital only up to the extent of minimum level of CET generated by a full write-down of the Bonds. original Bonds may not be fully extinguished. The par
If write-down, permanent or temporary If the temporary write-down, description of write-up mechanism	written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and this create EFT1. It is temporary or parameter write-down of Bonds The temporary or parameter write-down of Bonds Accounting Standards. The Bonds shall receive recognition in ATL capital only up to the extent of minimum level of CETT generated by a full write-down of the Bonds and with the production of the Bonds and the Bonds may not be fully extinguished. The complete of the CETT generated by a full write-down of the Bonds may not be fully extinguished. The original Stondards were written-down (decrease) on the occurrence of the tringer event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines, The amount shown in the balance sheet wheevepart to temporary write-down may depend on the feature temporary write-down may depend on the feature standards.	written-down, they shall cease to exist resulting interest of a labelity of the Bank and thus create. ETT. The temporary of permanent write-down of Bank for the temporary of permanent write-down of Bank for the temporary of permanent write-down of Bank for the temporary of the temporary write-down of the Bank and the temporary of the temporary of the temporary write-down of the temporary of the temporary write-down of the temporary write-down of the temporary write-down of the temporary write-down only of the temporary write-down may depend on the feature should be the temporary write-down may depend on the feature temporary write-down may depend on the features the temporary write-down may depend on the features the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on	written-down, they shall cease to exist resulting in extinguishment of a labelity of the Bank and thus create. EFF1. The temports of a labelity of the Bank and thus create. EFF1. The temports of permanent write-down of Bando Accounting Sandards. The Bonds shall receive recognition in ATL capital only up to the extent of minimum level of CETT generated by a full write-downs of the Bands. Tagint and up to the textent of minimum level of CETT generated by a full write-downs of the Bands. Tagint and up to the contract of the Cercase) on the occurrence of the trigger went and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount above in the balance sheet with beequent to temporary write-down may depend on the features as a support of the provision of the Part of the Cercase of the	written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create LTI. The temporary or permanent write-down of flouds from the temporary of the temporary write-down of the Bonds of the temporary of the temporary write-down of the Bonds of the temporary of the temporary write-down of the Bonds of the temporary write-down and may be written up (increase) back to its original value in fature in conforming with provisions of the RBI Basei III Guidelines. The amount above in the balances bette subsequent to temporary write-down may depend on the features are considered in the temporary write-down may depend on the features that the provision of the temporary write-down may depend on the features that the provision of the temporary write-down may depend on the features are the provision of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the features of the feature	shall cases to exist resulting in extinguishment of a liability of the Bank and thus create CEMEARS with reference of Bonds using generate CETI. The temporary or permanent write-down of Bonds using generate CETI. The temporary or permanent write-down of Bonds using generate CETI and the applicable blooks accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CETI generated by a full write-down on the Bonds. Original Bonds may not be fully extragalished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written up (increase) back to its original Value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	down, they shall coase to exist resulting in extinguishment of a shalling of the Bank and thus create CR Bench smst penerate CRT shall not be shall not not be shall not be shall not not be shall not not be shall not not not be shall not shall no	down, they shall cease to exist resulting in extinguish a shalling of the Bank and thus create CETI 1. The temperary or permanent write-down of Bonds CETI 1. The temperary or permanent write-down of Bonds CETI 1. The temperary of the special CETI 1. The temperary of the special CETI 1. The temperary of the Sandards. The Bonds shall receive recognition in AT 1. Sandards. The Bonds shall receive recognition in AT 1. Sandards by a full write-down of the Bonds. On the Bonds may be written-down (decrease) on the other bonds may be written-down (decrease) on the Sandards and the William CETI 1. Sandards with provisions of the BR Basall III Outdolines. The as shown in the balance sheet subsequent to temporary down may depend on the Bastards of the Bonds and to prevailing Accounting Sandards.
If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	written-down, they shall cease to exist resulting in extinguishment of a labelity of the Bank and this create ETT. The temporty of permanent write-down of Bands for the temporty of permanent write-down of Bands Accounting Standards. The Bonds shall receive recognition in Art. Tagainst only up to the extens of minimum level of CETT generated by a full write-down of the Bonds. Tagainst only up to the extension of the Bonds with the par value of the Bonds may be written-down (decrease) on the occurrence of the tager event and may be written-up (increase) back to its original value in four in conformity with provisions of the Rull Boat III II Goods links, They increased the Bonds and the Central	written-down, they shall cease to exist resulting interest of a labelity of the Bank and thus create. ETI. I all shall you for Bank and thus create. ETI under applicable in the temporary or permanent write-down of Bands. Accounting Sandards. The Bonds shall receive recognition in ATI capital only up to the extent of minimum level of CETI generated by a full write-book of the Bonds. The shall write work of the Bonds and the written-down (decrease) on the account of the Bonds and the written-down (decrease) on the account on the Bonds and the proposed of the Bonds and the written-down (decrease) on the furrer in conformity with proving a lease in four in conformity with proving the shall be a labelity of the Bonds and the shall be a labelity of the Bonds and the shall be written-down to the Bonds and the	written-down, they shall cease to exist resulting in extinguishment of a labelity of the Bank and thus create. Extra of the control of the co	written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create ETT-start and the extra control of the extra	shall cases to exist resulting in extinguishment of a liability of the Bank and thus create Claim. The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds. original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the rigger event may be written-down (decrease) on the occurrence of the rigger event more than the contraction of the contraction of the sound of the contraction of the rigger event more received to the writen-up (increase) back to its original value in future in more received to the contraction of the sound of the contraction of the sound of the sound of the contraction of the contraction of the sound o	down, they shall cease to exist resulting in extinguishment of a lability of the Bank and thus create CPU. The improving or permanent write-down of Borda must remove the property of the pro	down, they shall cease to exist resulting in extinguish a lability of the Bank and thus create CIT. The temporary or pernament write-down of Bonds in generate CIT1 under applicable Indian Accounting a contract of the cont
If temporary write-down, description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to	written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and this create EFT1. It is temporary or parameter write-down of Bonds The temporary or parameter write-down of Bonds Accounting Standards. The Bonds shall receive recognition in ATL capital only up to the extent of minimum level of CETT generated by a full write-down of the Bonds and with the production of the Bonds and the Bonds may not be fully extinguished. The complete of the CETT generated by a full write-down of the Bonds may not be fully extinguished. The original Stondards were written-down (decrease) on the occurrence of the tringer event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines, The amount shown in the balance sheet wheevepart to temporary write-down may depend on the feature temporary write-down may depend on the feature standards.	written-down, they shall cease to exist resulting interest of a labelity of the Bank and thus create. ETT. The temporary of permanent write-down of Bank for the temporary of permanent write-down of Bank for the temporary of permanent write-down of Bank for the temporary of the temporary write-down of the Bank and the temporary of the temporary of the temporary write-down of the temporary of the temporary write-down of the temporary write-down of the temporary write-down of the temporary write-down only of the temporary write-down may depend on the feature should be the temporary write-down may depend on the feature temporary write-down may depend on the features the temporary write-down may depend on the features the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the features that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on the feature that the temporary write-down may depend on	written-down, they shall cease to exist resulting in extinguishment of a labelity of the Bank and thus create. EFF1. The temports of a labelity of the Bank and thus create. EFF1. The temports of permanent write-down of Bando Accounting Sandards. The Bonds shall receive recognition in ATL capital only up to the extent of minimum level of CETT generated by a full write-downs of the Bands. Tagint and up to the textent of minimum level of CETT generated by a full write-downs of the Bands. Tagint and up to the contract of the Cercase) on the occurrence of the trigger went and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount above in the balance sheet with beequent to temporary write-down may depend on the features as a support of the provision of the Part of the Cercase of the	written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create LTI. The temporary or permanent write-down of flouds from the temporary of the temporary write-down of the Bonds of the temporary of the temporary write-down of the Bonds of the temporary of the temporary write-down of the Bonds of the temporary write-down and may be written up (increase) back to its original value in fature in conforming with provisions of the RBI Basei III Guidelines. The amount above in the balances bette subsequent to temporary write-down may depend on the features are considered in the temporary write-down may depend on the features that the provision of the temporary write-down may depend on the features that the provision of the temporary write-down may depend on the features are the provision of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the temporary write-down may depend on the features of the features of the feature	shall cases to exist resulting in extinguishment of a liability of the Bank and thus create CEMEARS with reference of Bonds using generate CETI. The temporary or permanent write-down of Bonds using generate CETI. The temporary or permanent write-down of Bonds using generate CETI and the applicable blooks accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CETI generated by a full write-down on the Bonds. Original Bonds may not be fully extragalished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written up (increase) back to its original Value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	down, they shall coase to exist resulting in extinguishment of a shalling of the Bank and thus create CR Bench smst penerate CRT shall not be shall not not be shall not be shall not not be shall not not be shall not not not be shall not shall no	down, they shall cease to exist residing in extinguish a lability of the Bank and hus create United With the State of the Control of Bonds and Bank create Carlo of Bonds and Bank create Carlo of Bonds and Income the Control of Bonds and Income the Carlo of Bonds and Income the Carlo of Bonds and Income the State of Inclination New York Carlo of Bonds and Income the State of Inclination New York Carlo of the Bonds and the Written-down (decrease) on the Carlo of Bonds and Income to the State Office Carlo of the Bonds and Income to the State Office Carlo of the Bonds and Income to the State Office Carlo of the Bonds and Income to the State Office Carlo of the State Office Of

गुजाब

0

(本信)

		1					मुख्यात नेशनल मुख्यात ती हैं के स्टि
							The state of the s
AT I SERIES YOU	9 AY I SERIES XIII	10 AT I SERIES XIII	DEB SERIES XXVII	DEB SERIES XXVI	DEB SERIES DOV	14 DES SERIES XXIV	DEB SERIES XXIII
PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK
INE160A08217	INE160A08209	INE160A08183	INE160A08316	INE160A08274	INE160A08241	INE160A08191	INE160A08175
							A second to the second second
RBI	RBI	RBI	RBI	RBI	RBI	RBI	RBI
BASEL III compliant Perpetual debt instrument for	BASEL III compliant Perpetual debt instrument for inclusion in	BASEL III compliant Perpetual debt instrument for inclusion in addition Tier	er Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds
inclusion in addition Tier I capital	addition Tier I capital	I capital					
Tier I Bonds	Tier I Bonds	Tier I Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds
Solo Unsecured, Subordinated, Fully paid up, Non-Convertible	Solo e Unsecured, Subordinated, Fully paid up, Non-Convertible	Solo Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual	Solo Non-Convertible Redeemable Unsecured Basel	Solo sel Non-Convertible Redeemable Unsecured Basel	Solo el Non-Convertible Redeemable Unsecured Basel III Compliant	Solo Non-Convertible Redeemable Unsecured Basel III Compliant	Solo Non-Convertible Redeemable Unsecured Basel III Compliant
percetual Unsecured Basel III Compliant Tier 1 Bonds for	r perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion	on Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1	1 III Compliant Tier 2 Bonds for inclusion in Tier 2	r 2 III Compliant Tier 2 Bonds for inclusion in Tier 2	2 Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of	Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of	Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of
inclusion in additional Tier 1 Capital in the nature of Debentures	in additional Tier 1 Capital in the nature of Debentures	Capital in the nature of Debentures	Capital in the nature of Debentures	Capital in the nature of Debentures	Debentures	Debentures	Debentures
19710	20000	4950	30000	30900	40000	19190	15000
Rs.10 million	Rs.10 million	Rs.1 million	Rs.10 million	Rs 10 million	Rs.10 million	Rs 10 million	Rs.1 million
Liability	Liability	Liability 22-lan-21	Liability	Liability	Liability	Liability 18-Nov-21	Liability 11-Nov-20
17-Jan-22 Perpetual	9-Dec-21 Perpetual	22-Jan-21 Perpetual	23-Dec-24 DATED	30-Jun-23 DATED	1-Dec-22 DATED	18-Nov-21 DATED	11-Nov-20 DATED
Perpetual	Perpetual	Perpetual	23-Dec-39	30-Jun-38	1-Dec-37	18-Nov-31	9-Nov-35
At par at the end of 5th year from date of allotment and	d At par at the end of 5th year from date of allotment and thereafter on	on At par at the end of 5th year from date of allotment and thereafter on each		At par at the end of 10th year from date of allotment and thereafter on any coupon date	At par at the end of 10th year from date of allotment and thereafter on any coupon date (with prior RBI permission)	At par at the end of 5th year from date of allotment and thereafter on any coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
thereafter on each coupon date (with prior RBI permission)		coupon date (with prior RBI permission)	(with prior RBI permission)	(with prior RBI permission)			
At par at the end of 5th year from date of allotment and	At par at the end of 5th year from date of allotment and thereafter on	on At par at the end of 5th year from date of allotment and thereafter on each		At par at the end of 10th year from date of allotment and thereafter on each coupon date	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
thereafter on each coupon date (with prior RBI permission)		coupon date (with prior RBI permission)	(with prior RBI permission)	(with prior RBI permission)			
At par at the end of 5th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	Bl each coupon date (with prior RB! permission)	on At par at the end of 5th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	ch At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5th year from date of aliotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
Coupon Fixed	Coupon Fixed	Coupon Fixed	Coupon	Coupon	Coupon Fixed	Coupon Fixed	Coupon Fixed
Fixed 8.50%	Fixed 8.40%	Fixed 8.60%	7.43%	7.74%	7.89%	7.10%	Fixed 7.10%
The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not	The Bonds shall have a 'dividend stopper arrangement' which shall	II The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/common shares in the event of Bondholders not being paid coupon.		NO	NO	NO NO	NO
being paid coupon.			Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
Mandatory NO	Mandatory NO	Mandatory NO	Mandatory NO	Mandatory NO	NO	Mandatory NO	Mandatory NO
. Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
NA NA	NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
NA Yes	NA Yes	NA Yes	NA Yes	NA Yes	NA Yes	NA Yes	NA Yes
WETT ialls below 6.129% of SWA the trigger level referred to berein above is called as 'Tre specified Trigger Level'. Figure 1. Swap	r herein above is called as 'Pre specified Trigger Leves'. If fully paid-up Bonds are fully and permanently written-down, they at shall cease to exist resulting in extinguishment of a liability of the	y If fully paid-up Bonds are fully and permanently written-down, they shall	I Point of Non-Visibility (PONN) Trigger stipulated below. ((The PONN) Trigger event is the earlier of a a decision that a write-off without which it firm would become non-visible, is necessary, as a decision that a write-off without which the firm would have become non-visible, and the decision to make a public sector injection of capital or equivalent support, without which the firm would have become non-visible, as determined by the relevant authority, blowers, the White-off or any Common Equily Tier 1 capital shall not be required before the structured. (a) Such a decision would invariately imply that write-off consequent upon the regger event must coocur prior to any public sector injection of capital so that the capital provided by the public sector is not dislated. As such, the contractual terms and conditions of these instruments' shall be such a senior to ordinary shares of the bank (or banking group entity where applicable).	signilated below. Of Trigger even is the earlier of (in the PCMV Trigger even is the earlier of (in the PCMV Trigger even is the earlier of t	(POND) Tigger stipulated below. (I)The PONT Tigger event is the serifier of a a decision that a write-off without which the firm would become non-value, is necessary, and determined by the Reserve becomes non-value, in excessing, and determined by the Reserve of capital, or equivalent support, without which he firm would of a plata, or equivalent support, without which he firm would a have become non-value, as determined by the relevant examined, However, the Write-off of any Common Equity Tier 1 supplies shall not be enquised before the write off only Tier 2 regulatory capital instrument. (5) Such a decision would riventiably imply that the write-off (5) Such a decision in equipals so that the explanal provided by the public sector is not disturd. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of if the bank (or banking group entity where application), billowing a trigger event and when write-off is undertaken.	no Bank of India, and the decision to make a public sector injection of capital, or equivalent support, which which the firm would have become non-whole, as determined by the selevant state of the property	(PCNN) Trigger stipulated below. (I)The PCNN Trigger event is the earlier of a a decision that a write-off without which the firm would be become non-visible, in excessing a dedermined by the Reserve a bark of India, and the excession to make a public sector injection have become non-visible, as determined by the relevant authority, However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument. (i) Such a decision would invariably imply that the write-off consequent upon the fitigate event must court prior to any complete the public sector is not disluted. As such the contractual limy and conditions of these instruments shall not provide for any sericular liams on the issuer who has easen to contrany shares.
of a liability of the Bank and thus create CET1 The temporary or permanent write-down of Bonds must.	Bank and thus create CET1 The temporary or permanent write-down of Bonds must generate	The temporary or permanent write-down of Bonds must generate CET1		These instruments are subject to permanent write-off upon the occurrence of the trigger		These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by	occurrence of the trigger event called PONV as determined by
Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	recognition in ATI capital only up to the extent of minimum level of CET1 is. generated by a full write-down of the Bonds.	event called PONV as determined by Reserve Bank of India.	event called PONV as determined by Reserve Bank of India.	Reserve Bank of India.	Reserve Bank of India.	Reserve Bank of India.
of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheets subsequent to temporary write-	Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III int [Ouidelines. The amount shown in the balance sheet subsequent to	be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the	oe .	NA .	NA .	NA	NA .
All depositors and other creditors	All depositors and other creditors	All depositors and other creditors				If the bank goes into liquidation before these instruments have	If the bank goes into liquidation before these instruments have
			instruments have been written-down, these instruments will absorb losses in accordance	instruments have been written-down, these instruments will absorb losses in accordance	been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer	been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer	been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer
General Management			with the order of seniority indicated in the offer document and as per usual legal provisions	with the order of seniority indicated in the offer document and as per usual legal provisions	document and as per usual legal provisions governing priority of	of document and as per usual legal provisions governing priority of	document and as per usual legal provisions governing priority of
	A STATE OF THE PARTY OF THE PAR		governing priority of charges.	governing priority of charges.	charges. If the bank goes into liquidation after these instruments have	charges. If the bank goes into liquidation after these instruments have	charges. If the bank goes into liquidation after these instruments have
			If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	If the bank goes into liquidation after these instruments have been written-down, the	been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	no been written-down, the holders of these instruments will have no	o been written-down, the holders of these instruments will have no claim on the proceeds of liquidation
NO NO	NO	NO	on the proceeds of liquidation NO	NO NO	NO	NO	NO
NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA	NA NA
		All the second s			AND THE RESERVE THE PARTY OF TH	AND RESIDENCE OF THE PARTY OF T	

Parties and the second	77	19	les established	20
DER SERIES IXB	DEB SERIES XXI	DEB SERIES XX	DEB SERIES XIX	DEST Sesal RETor R 8.34% (a-OBC)
PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK
INE160A08167	INE160A08159	INE160A08142	INE160A08092	INE141A08035
RBI	RBI	RBI	RBI	RBI
Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds
Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds
Solo	Solo	Solo	Solo	Solo
Non-Convertible Redeemable Unsecured Basel	Non-Convertible Redeemable Unsecured Basel	Non-Convertible Redeemable Unsecured Basel	Non-Convertible Redeemable Unsecured Basel	Listed Rated Unsecured Redeemable Non-Convertible Fully Paid Up Basel III Complian
III Compliant Tier 2 Bonds for inclusion in Tier 2	III Compliant Tier 2 Bonds for inclusion in Tier 2	III Compliant Tier 2 Bonds for inclusion in Tier 2	III Compliant Tier 2 Bonds for inclusion in Tier 2	Tier 2 Bonds in the nature of Debentures
Capital in the nature of Debentures	Capital in the nature of Debentures	Capital in the nature of Debentures	Capital in the nature of Debentures	
15000	9940	15000	15000	10000
Rs.1 million	Rs.1 million	Rs.1 million	Rs.1 million	Rs.1 million
Liability	Liability	Liability	Liability	Liability
14-Oct-20	29-Jul-20	26-Dec-19	5-Feb-16	26-Oct-15
DATED	DATED	DATED	DATED	DATED
14-Oct-30	29-Jul-30	26-Dec-29	5-Feb-26	26-Oct-25
At par at the end of 5th year from date of	At par at the end of 5th year from date of	NA NA	NA NA	NA NA
allotment and thereafter on each coupon date	allotment and thereafter on each coupon date			
(with prior RBI permission) At par at the end of 5th year from date of	(with prior RBI permission) At par at the end of 5 th year from date of	NA NA	NA NA	NA NA
allotment and thereafter on each coupon date	allotment and thereafter on each coupon date			
(with prior RBI permission)	(with prior RBI permission)			
At par at the end of 5th year from date of	At par at the end of 5th year from date of	NA NA	NA NA	NA .
allotment and thereafter on each coupon date (with prior RBI permission)	ellotment and thereafter on each coupon date (with prior RBI permission)			
Coupon	Coupon	Coupon	Coupon	Coupon
Fixed	Fixed	Fixed	Fixed	Fixed
7.25%	7.25%	8.15%	8.65%	8.34% PA
NO	NO	NO	NO	NO .
Mandatory	Mandatory	Mandatory	Mandatory	Mandatory .
NO NO	NO	NO	NO	NO NO
Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
NA NA	NA	NA NA	NA NA	NA NA
NA NA	NA NA	NA NA	NA NA	NA NA
NA NA	NA NA	NA NA	NA NA	NA .
NA .	NA NA	. NA	NA NA	NA NA
NA NA	NA NA	NA NA	NA NA	NA .
Yes	Yes	Yes	Yes	.Yes
Occurrence of the trigger event, called the	Occurrence of the trigger event, called the	Occurrence of the trigger event, called the	Occurrence of the trigger event, called the	If a PONV Trigger Event (as described below) occurs, the Issuer shall: (i) notify the Trustee:
"Point of Non-Viability (PONV) Trigger' stipulated below:	'Point of Non-Viability (PONV) Trigger' stipulated below:	'Point of Non-Viability (PONV) Trigger'	'Point of Non-Viability (PONV) Trigger'	(ii) cancel any coupon which is accrued and unpaid on the Bonds as on the write-off date
(i)The PONV Trigger event is the earlier of	(i)The PONV Trigger event is the earlier of	(i)The PONV Trigger event is the earlier of	(i)The PONV Trigger event is the earlier of	and
a. a decision that a write-off without which the	a. a decision that a write-off without which the	a. a decision that a write-off without which the	a. a decision that a write-off without which the	(iii) Without the need for the consent of Bondholders or the Trustee, write-off the outstanding principal of the Bonds by such amount as may be prescribed by RBI ("PONV"
firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and	firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and	firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and	firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and	Joutstanding principal of the Bonds by such amount as may be prescribed by RBI ("PUNV Write-Off Amount") and as is otherwise required by the RBI at the relevant time. The
the decision to make a public sector injection of	the decision to make a public sector injection of		the decision to make a public sector injection of	Write-Off Amount') and as is otherwise required by the RBI at the relevant time. The Issuer will affect a write-off within thirty days of the PONV write-off Amount being
capital, or equivalent support without which the	capital, or equivalent support, without which the	capital, or equivalent support, without which the	capital, or equivalent support, without which the	determined and agreed with the RBI.
firm would have become non-viable, as determined by the relevant authority.	firm would have become non-viable, as determined by the relevant authority.	firm would have become non-viable, as determined by the relevant authority.	firm would have become non-viable, as determined by the relevant authority.	Once the principal of the Bonds have been written off pursuant to PONV Trigger Event,
However the Write-off of any Common Fourty	However, the Write-off of any Common Equity	However, the Write-off of any Common Equity	However, the Write-off of any Common Equity	the PONV written-off Amount will not be restored in any circumstances, including where
Tier 1 capital shall not be required before the	Tier 1 capital shall not be required before the	Tier 1 capital shall not be required before the	Tier 1 capital shall not be required before the	the PONV Trigger Event has ceased to continue.
write off of any Tier 2 regulatory capital instrument.	write off of any Tier 2 regulatory capital	write off of any Tier 2 regulatory capital instrument.	write off of any Tier 2 regulatory capital instrument.	The Bonds at the option of the RBI, shall be permanently written off upon occurrence of
(ii) Such a decision would invariably imply that	(ii) Such a decision would invariably imply that	(ii) Such a decision would invariably imply that	(ii) Such a decision would invariably imply that	the trigger event called the "Point of Non Viability Trigger".
the write-off consequent upon the trigger event	the write-off consequent upon the trigger event	the write-off consequent upon the trigger event	the write-off consequent upon the trigger event	
must occur prior to any public sector injection of	f must occur prior to any public sector injection of	must occur prior to any public sector injection of	must occur prior to any public sector injection of	The PONV Trigger event shall be the earlier of:
capital so that the capital provided by the public sector is not diluted. As such, the contractual	sector is not diluted. As such, the contractual	capital so that the capital provided by the public sector is not diluted. As such, the contractual	capital so that the capital provided by the public sector is not diluted. As such, the contractual	a) a decision that the permanent write off, without which the Bank would become
terms and conditions of these instruments shall	terms and conditions of these instruments shall	terms and conditions of these instruments shall	terms and conditions of these instruments shall	nomiable is necessary as determined by the Reserve Bank of India; and
not provide for any residual claims on the issue	not provide for any residual claims on the issuer	not provide for any residual claims on the issuer	not provide for any residual claims on the issuer	 b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority.
which are senior to ordinary shares of the bank (or banking group entity where applicable),	which are senior to ordinary shares of the bank	which are senior to ordinary shares of the bank	which are senior to ordinary shares of the bank	which the Bank would have become non-viable, as determined by the relevant authority. Such a decision would invariably imply that the write-off consequent upon the trigger even
libiliowing a thigger event and when write-off is	(or banking group entity where applicable), following a trigger event and when write-off is	(or banking group entity where applicable), following a trigger event and when write-off is	(or banking group entity where applicable), following a trigger event and when write-off is	must occur prior to any public sector injection of capital so that the capital provided by the
undertaken.	undertaken.	undertaken.	undertaken.	public sector is not diluted.
				The write-off of any Common Equity Tier -1 Capital shall not be required before the writeof
				of any Non-Equity (Additional tier 1 and Tier 2) Regulatory Capital Instrument.
Fully or partialy as per discretion of RBI	Fully or partialy as per discretion of RBI	Fully or partialy as per discretion of RBI	Fully or partialy as per discretion of RBI	Fully or partialy as per discretion of RBI
7				
These instruments are subject to permanent write-off upon the occurrence of the trigger	These instruments are subject to permanent write-off upon the occurrence of the trigger	These instruments are subject to permanent write-off upon the occurrence of the trigger	These instruments are subject to permanent write-off upon the occurrence of the trigger	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.
event called PONV as determined by Reserve	event called PONV as determined by Reserve	event called PONV as determined by Reserve	event called PONV as determined by Reserve	COLL COLLEGE CO. C.
Bank of India.	Bank of India	Bank of India	Bank of India.	
NA NA	NA NA	NA NA	NA NA	NA NA
If the bank goes into liquidation before these	If the bank goes into liquidation before these	If the bank goes into liquidation before these	If the bank goes into liquidation before these	If the bank goes into liquidation before these instruments have been written-down, these
instruments have been written-down, these	instruments have been written-down, these	instruments have been written-down, these	instruments have been written-down, these	instruments will absorb losses in accordance with the order of seniority indicated in the
instruments will absorb losses in accordance with the order of seniority indicated in the offer	instruments will absorb losses in accordance with the order of seniority indicated in the offer	instruments will absorb losses in accordance with the order of seniority indicated in the offer	instruments will absorb losses in accordance with the order of seniority indicated in the offer	offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the
	document and as per usual legal provisions	document and as per usual legal provisions	document and as per usual legal provisions	holders of these instruments will have no claim on the proceeds of liquidation
governing priority of charges. If the bank goes into liquidation after these	governing priority of charges. If the bank goes into liquidation after these	governing priority of charges. If the bank goes into liquidation after these	governing priority of charges. If the bank goes into liquidation after these	
If the bank goes into liquidation after these instruments have been written-down, the	If the bank goes into liquidation after these instruments have been written-down, the	If the bank goes into liquidation after these instruments have been written-down, the	If the bank goes into liquidation after these instruments have been written-down, the	
holders of these instruments will have no claim	holders of these instruments will have no claim	holders of these instruments will have no claim	holders of these instruments will have no claim	
on the proceeds of liquidation	on the proceeds of liquidation	on the proceeds of liquidation	on the proceeds of liquidation	
NO	NO	NO .	NO	NO
	1	110	100	

NA

NA

NA

NA



TABLE DF – 14: FULL TERMS AND CONDITIONS OF REGULATORY CAPITAL INSTRUMENTS

Sr.No.	INSTRUMENT (PNB)	Full Terms and Conditions
1	Equity Shares	Ordinary Shares, non-cumulative.



TABLE DF – 14: FULL TERMS AND CONDITIONS OF REGULATORY CAPITAL INSTRUMENTS.

Sr No	INSTRUMENT (PNB)	FULL TERMS AND CONDITIONS
1	8.34% E-OBC Now PNB Issued Unsecured Redeemable Non-Convertible Fully paid up Basel III Compliant Tier II bonds In The Nature Of Debentures. INE141A08035	Issue size: Rs.1000 Crore, Date of Allotment: October 26, 2015, Date of Maturity October 26 2025, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.34 % p.a. Annual, Listing: On the National stock exchange of India (NSE). All in Dematerialised form
2	8.65 % Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XIX in the nature of Debenture. INE160A08092	Issue size: Rs.1500 Crore, Date of Allotment: Feb 05, 2016, Date of Maturity 05/02/2026, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.65 % p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
3	8.15 % Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XX in the nature of Debenture. INE160A08142	Issue size: Rs.1500 Crore, Date of Allotment: Dec 26, 2019, Date of Maturity Dec 26 2029, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.15 % p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
4	7.25 % Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXI in the nature of Debenture. INE160A08159	Issue size: Rs.994 Crore, Date of Allotment: July 29, 2020, Date of Maturity July 29 2030, Face Value: Rs.1 million, Rate of Interest and Frequency: @7.25 % p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 5 th year from the date of allotment
5	7.25% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXII in the nature of Debenture. INE160A08167	Issue size: Rs.1500 Crore, Date of Allotment: Oct 14, 2020, Date of Maturity 14/10/2030, Face Value: Rs.1 million, Rate of Interest and Frequency: @7.25% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 5 th year from the date of allotment
6	7.10% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXIII in the nature of Debenture. INE160A08175	Issue size: Rs.1500 Crore, Date of Allotment: Nov 11, 2020, Date of Maturity 09/11/2035, Face Value: Rs.1 million, Rate of Interest and Frequency: @7.10% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 10 th year from the date of allotment
7	8.60% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XII in the nature of Debenture. INE160A08183	Issue size: Rs.495 Crore, Date of Allotment: Jan 22,2021, Perpetual, Face Value: Rs.1 million, Rate of Interest and Frequency: @ 8.60% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
8	7.10% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXIV in the nature of Debenture. INE160A08191	Issue size: Rs.1919 Crore, Date of Allotment: Nov 18,2021, Date of Maturity 18/11/2031, Face Value: Rs.10 million, Rate of Interest and Frequency: @7.10% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 5 th year from the date of allotment and thereafter each coupon date
9	8.40% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XIII in the nature of Debenture. INE160A08209	Issue size: Rs.2000 Crore, Date of Allotment: December 9, 2021, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.40% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
10	8.50% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XIV in the nature of Debenture. INE160A08217	Issue size: Rs.1971 Crore, Date of Allotment: January 17, 2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.50% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
11	8.75% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XV in the nature of Debenture. INE160A08225	Issue size: Rs.2000 Crore, Date of Allotment: July 06, 2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.75% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
12	8.30% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XVI in the nature of Debenture. INE160A08233	Issue size: Rs.658 Crore, Date of Allotment: September 21,2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.30% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
13	7.89% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXV in the nature of Debenture. INE160A08241	Issue size: Rs.4000 Crore, Date of Allotment: Dec 1,2022, Date of Maturity 01/12/2037, Face Value: Rs.10 million, Rate of Interest and Frequency: @7.89% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option



		I death and a death and a death
		at the end of 10 th year from the date of allotment and thereafter each coupon date
14	8.40% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XVII in the nature of Debenture. INE160A08258	Issue size: Rs.582 Crore, Date of Allotment: December 23,2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.40% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
15	8.75% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XVIII in the nature of Debenture. INE160A08266	Issue size: Rs.974 Crore, Date of Allotment: March 27,2023, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.75% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
16	7.74% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXVI in the nature of Debenture. INE160A08274	Issue size: Rs. 3090 Crore, Date of Allotment: June 30,2023, Date of Maturity 30/06/2038, Face Value: Rs.10 million, Rate of Interest and Frequency: @7.74% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 10 th year from the date of allotment and thereafter each coupon date
17	8.59% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XIX in the nature of Debenture. INE160A08282	Issue size: Rs.3000 Crore, Date of Allotment: September 27,2023, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.59% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
18	8.55% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XX in the nature of Debenture. INE160A08290	Issue size: Rs.1153 Crore, Date of Allotment: December 28,2023, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.55% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
19	8.47% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XXI in the nature of Debenture. INE160A08308	Issue size: Rs.1859 Crore, Date of Allotment: March 22,2024, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.47% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
20	7.43% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXVII in the nature of Debenture. INE160A08316	Issue size: Rs. 3000 Crore, Date of Allotment: Dec 23, 2024, Date of Maturity 23/12/2039, Face Value: Rs.10 million, Rate of Interest and Frequency: @7.43% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 10 th year from the date of allotment and thereafter each coupon date



