

Table DF-13: Main Features of Regulatory Capital instruments

Disclosure template for main features of regulatory capital instruments – Sept'2023		
1	Issuer	Punjab National Bank
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE160A01022
3	Governing law(s) of the instrument	Applicable Indian Statutes and Regulatory requirements
	<i>Regulatory treatment</i>	
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo/group/ group & solo	Solo and Group
7	Instrument type	Equity - common Share
8	Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	22022.03
9	Par value of instrument	Rs.2/- per share
10	Accounting classification	Equity Capital
11	Original date of issuance	19.07.1969 and various dates thereafter
12	Perpetual or dated	Perpetual
13	Original maturity date	Not Applicable
14	Issuer call subject to prior supervisory approval	Not Applicable
15	Optional call date, contingent call dates and redemption amount	Not Applicable
16	Subsequent call dates, if applicable	Not Applicable
	<i>Coupons / dividends</i>	Dividends
17	Fixed or floating dividend/coupon	Floating Dividend
18	Coupon rate and any related index	Not Applicable
19	Existence of a dividend stopper	Not Applicable
20	Fully discretionary, partially discretionary or mandatory	Full Discretionary
21	Existence of step up or other incentive to redeem	Not Applicable
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Not Applicable
24	If convertible, conversion trigger(s)	Not Applicable
25	If convertible, fully or partially	Not Applicable
26	If convertible, conversion rate	Not Applicable
27	If convertible, mandatory or optional conversion	Not Applicable
28	If convertible, specify instrument type convertible into	Not Applicable
29	If convertible, specify issuer of instrument it converts into	Not Applicable
30	Write-down feature	No
31	If write-down, write-down trigger(s)	Not Applicable
32	If write-down, full or partial	Not Applicable
33	If write-down, permanent or temporary	Not Applicable
34	If temporary write-down, description of write-up mechanism	Not Applicable
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to all other creditors
36	Non-compliant transitioned features	Not Applicable
37	If yes, specify non-compliant features	Not Applicable

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S. No.	Particulars	1	2	3	4	5
	Bonds Series	AT I SERIES XVIII	AT I SERIES XVII	DEB SERIES XXV	AT I SERIES XVI	AT I SERIES XV
1	Issuer	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE160A08266	INE160A08258	INE160A08241	INE160A08233	INE160A08225
3	Governing law(s) of the instrument	RBI	RBI	RBI	RBI	RBI
	<i>Regulatory treatment</i>					
4	Transitional Basel III rules	BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital	BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital	Tier II Bonds	BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital	BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital
5	Post-transitional Basel III rules	Tier I Bonds	Tier I Bonds	Tier II Bonds	Tier I Bonds	Tier I Bonds
6	Eligible at solo/group/ group & solo	Solo	Solo	Solo	Solo	Solo
7	Instrument type	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures
8	Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	9740	5820	40000	6580	20000
9	Par value of instrument	Rs.10 million	Rs.10 million	Rs.10 million	Rs.10 million	Rs.10 million
10	Accounting classification	Liability	Liability	Liability	Liability	Liability
11	Original date of issuance	27-Mar-23	23-Dec-22	1-Dec-22	21-Sep-22	6-Jul-22
12	Perpetual or dated	Perpetual	Perpetual	DATED	Perpetual	Perpetual
13	Original maturity date	Perpetual	Perpetual	1-Dec-37	Perpetual	Perpetual
14	Issuer call subject to prior supervisory approval	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on any coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)

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S. No.	Particulars	1	2	3	4	5
	Bonds Series	AT I SERIES XVIII	AT I SERIES XVII	DEB SERIES XXV	AT I SERIES XVI	AT I SERIES XV
15	Optional call date, contingent call dates and redemption amount	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
16	Subsequent call dates, if applicable	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
	<i>Coupons / dividends</i>	Coupon	Coupon	Coupon	Coupon	Coupon
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	8.75%	8.40%	7.89%	8.30%	8.75%
19	Existence of a dividend stopper	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.	NO	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	NO	NO	NO	NO	NO
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA

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S. No.	Particulars	1	2	3	4	5
	Bonds Series	AT I SERIES XVIII	AT I SERIES XVII	DEB SERIES XXV	AT I SERIES XVI	AT I SERIES XV
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA
30	Write-down feature	Yes	Yes	Yes	Yes	Yes

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S. No.	Particulars	1	2	3	4	5
	Bonds Series	AT I SERIES XVIII	AT I SERIES XVII	DEB SERIES XXV	AT I SERIES XVI	AT I SERIES XV
31	If write-down, write-down trigger(s)	if CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".	if CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".	<p>Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below:</p> <p>(i) The PONV Trigger event is the earlier of</p> <p>a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.</p> <p>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.</p>	if CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".	if CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".

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S. No.	Particulars	1	2	3	4	5
	Bonds Series	AT I SERIES XVIII	AT I SERIES XVII	DEB SERIES XXV	AT I SERIES XVI	AT I SERIES XV
32	If write-down, full or partial	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1	Fully or partially as per discretion of RBI	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1
33	If write-down, permanent or temporary	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.

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S. No.	Particulars	1	2	3	4	5
	Bonds Series	AT I SERIES XVIII	AT I SERIES XVII	DEB SERIES XXV	AT I SERIES XVI	AT I SERIES XV
34	If temporary write-down, description of write-up mechanism	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	NA	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All depositors and other creditors	All depositors and other creditors	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	All depositors and other creditors	All depositors and other creditors
36	Non-compliant transitioned features	NO	NO	NO	NO	NO
37	If yes, specify non-compliant features	NA	NA	NA	NA	NA

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S. No.	Particulars	6	7	8	9	10
	Bonds Series	AT I SERIES XIV	AT I SERIES XIII	DEB SERIES XXIV	AT I SERIES XII	DEB SERIES XXIII
1	Issuer	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE160A08217	INE160A08209	INE160A08191	INE160A08183	INE160A08175
3	Governing law(s) of the instrument	RBI	RBI	RBI	RBI	RBI
	<i>Regulatory treatment</i>					
4	Transitional Basel III rules	BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital	BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital	Tier II Bonds	BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital	Tier II Bonds
5	Post-transitional Basel III rules	Tier I Bonds	Tier I Bonds	Tier II Bonds	Tier I Bonds	Tier II Bonds
6	Eligible at solo/group/ group & solo	Solo	Solo	Solo	Solo	Solo
7	Instrument type	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures
8	Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	19710	20000	19190	4950	15000
9	Par value of instrument	Rs.10 million	Rs.10 million	Rs.10 million	Rs.1 million	Rs.1 million
10	Accounting classification	Liability	Liability	Liability	Liability	Liability
11	Original date of issuance	17-Jan-22	7-Dec-21	17-Nov-21	22-Jan-21	11-Nov-20
12	Perpetual or dated	Perpetual	Perpetual	DATED	Perpetual	DATED
13	Original maturity date	Perpetual	Perpetual	18-Nov-31	Perpetual	9-Nov-35
14	Issuer call subject to prior supervisory approval	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5th year from date of allotment and thereafter on any coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
15	Optional call date, contingent call dates and redemption amount	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date	At par at the end of 10th year from date of allotment and thereafter on each coupon date

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S. No.	Particulars	6	7	8	9	10
	Bonds Series	AT I SERIES XIV	AT I SERIES XIII	DEB SERIES XXIV	AT I SERIES XII	DEB SERIES XXIII
					(with prior RBI permission)	(with prior RBI permission)
16	Subsequent call dates, if applicable	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
	<i>Coupons / dividends</i>	Coupon	Coupon	Coupon	Coupon	Coupon
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	8.50%	8.40%	7.10%	8.60%	7.10%
19	Existence of a dividend stopper	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.	NO	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.	NO
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	NO	NO	NO	NO	NO
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA
30	Write-down feature	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	if CET1 falls below 6.125% of RWA the trigger	if CET1 falls below 6.125% of RWA the trigger level	Occurrence of the trigger event, called the 'Point of Non-Viability	If the CET1 of the Bank falls below 5.50% of	Occurrence of the trigger event, called the 'Point of

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S. No.	Particulars	6	7	8	9	10
	Bonds Series	AT I SERIES XIV	AT I SERIES XIII	DEB SERIES XXIV	AT I SERIES XII	DEB SERIES XXIII
		level referred to herein above is called as "Pre specified Trigger Level".	referred to herein above is called as "Pre specified Trigger Level".	(PONV) Trigger' stipulated below: (i)The PONV Trigger event is the earlier of a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support,without which the firm would have become non-viable, as determined by the relevant authority. However,the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument. (ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.	RWA before April 01, 2021 and if CET1 falls below 6.125% of RWA from April 01, 2021, each of the trigger level referred to herein above is called as "Pre specified Trigger Level".	Non-Viability (PONV) Trigger' stipulated below: (i)The PONV Trigger event is the earlier of a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support,without which the firm would have become non-viable, as determined by the relevant authority. However,the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument. (ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.

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S. No.	Particulars	6	7	8	9	10
	Bonds Series	AT I SERIES XIV	AT I SERIES XIII	DEB SERIES XXIV	AT I SERIES XII	DEB SERIES XXIII
32	If write-down, full or partial	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1	Fully or partially as per discretion of RBI	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1	Fully or partially as per discretion of RBI
33	If write-down, permanent or temporary	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.
34	If temporary write-down, description of write-up mechanism	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	NA	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	NA

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S. No.	Particulars	6	7	8	9	10
	Bonds Series	AT I SERIES XIV	AT I SERIES XIII	DEB SERIES XXIV	AT I SERIES XII	DEB SERIES XXIII
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All depositors and other creditors	All depositors and other creditors	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	All depositors and other creditors	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation
36	Non-compliant transitioned features	NO	NO	NO	NO	NO
37	If yes, specify non-compliant features	NA	NA	NA	NA	NA

S. No.	Particulars	11	12	13	14
	Bonds Series	DEB SERIES XXII	DEBT Basel III Tier II 8.34% (e-OBC)	DEBT Basel III Tier II 9.20% (e-OBC)	DEB SERIES XXI
1	Issuer	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE160A08167	INE141A08035	INE141A08019	INE160A08159
3	Governing law(s) of the instrument	RBI	RBI	RBI	RBI
	<i>Regulatory treatment</i>				
4	Transitional Basel III rules	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds
5	Post-transitional Basel III rules	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds

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S. No.	Particulars	11	12	13	14
	Bonds Series	DEB SERIES XXII	DEBT Basel III Tier II 8.34% (e-OBC)	DEBT Basel III Tier II 9.20% (e-OBC)	DEB SERIES XXI
6	Eligible at solo/group/group & solo	Solo	Solo	Solo	Solo
7	Instrument type	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Listed Rated Unsecured Redeemable Non-Convertible Fully Paid Up Basel III Compliant Tier 2 Bonds in the nature of Debentures	Unsecured Redeemable Non-Convertible Fully Paid Up Basel III Compliant Tier 2 Bonds in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures
8	Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	15000	8000	6000	9940
9	Par value of instrument	Rs.1 million	Rs.1 million	Rs.1 million	Rs.1 million
10	Accounting classification	Liability	Liability	Liability	Liability
11	Original date of issuance	14-Oct-20	26-Oct-15	27-Oct-14	29-Jul-20
12	Perpetual or dated	DATED	DATED	DATED	DATED
13	Original maturity date	14-Oct-30	26-Oct-25	27-Oct-24	29-Jul-30
14	Issuer call subject to prior supervisory approval	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	NA	NA	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
15	Optional call date, contingent call dates and redemption amount	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	NA	NA	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
16	Subsequent call dates, if applicable	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	NA	NA	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
	Coupons / dividends	Coupon	Coupon	Coupon	Coupon
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	7.25%	8.34% PA	9.20% PA	7.25%

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S. No.	Particulars	11	12	13	14
	Bonds Series	DEB SERIES XXII	DEBT Basel III Tier II 8.34% (e-OBC)	DEBT Basel III Tier II 9.20% (e-OBC)	DEB SERIES XXI
19	Existence of a dividend stopper	NO	NO	NO	NO
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	NO	NO	NO	NO
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA
30	Write-down feature	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below: (i)The PONV Trigger event is the earlier of a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by	If a PONV Trigger Event (as described below) occurs, the Issuer shall: (i) notify the Trustee; (ii) cancel any coupon which is accrued and unpaid on the Bonds as on the write-off date; and (iii) Without the need for the consent of Bondholders or the Trustee, write-off	The PONV Trigger event shall be the earlier of: a) a decision that the permanent write off, without which the Bank would become nonviable, is necessary, as determined by the Reserve Bank of India; and	Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below: (i)The PONV Trigger event is the earlier of a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by

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S. No.	Particulars	11	12	13	14
	Bonds Series	DEB SERIES XXII	DEBT Basel III Tier II 8.34% (e-OBC)	DEBT Basel III Tier II 9.20% (e-OBC)	DEB SERIES XXI
		<p>the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.</p> <p>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.</p>	<p>the outstanding principal of the Bonds by such amount as may be prescribed by RBI ("PONV Write-Off Amount") and as is otherwise required by the RBI at the relevant time. The Issuer will affect a write-off within thirty days of the PONV write-off Amount being determined and agreed with the RBI.</p> <p>Once the principal of the Bonds have been written off pursuant to PONV Trigger Event, the PONV written-off Amount will not be restored in any circumstances, including where the PONV Trigger Event has ceased to continue.</p> <p>The Bonds at the option of the RBI, shall be permanently written off upon occurrence of the trigger event called the "Point of Non Viability Trigger".</p> <p>The PONV Trigger event shall be the earlier of:</p> <p>a) a decision that the permanent write off, without which the Bank would become nonviable, is necessary, as determined by the Reserve Bank of India; and</p> <p>b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted.</p> <p>The write-off of any Common Equity Tier -1 Capital shall not be required before the writeoff of any Non-Equity</p>	<p>b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted.</p> <p>For the purpose of these guidelines, a non-viable bank will be a bank which, owing to its financial and other difficulties, may no longer remain a going concern on its own in the opinion of the Reserve Bank of India unless appropriate measures are taken to revive its operations and thus, enable it to continue as a going concern. The difficulties faced by a bank should be such that these are likely to result in financial losses and raising the Common Equity Tier 1 capital of the bank should be considered as the most appropriate way to prevent the bank from turning non-viable. Such measures may include permanent write off of the Bonds in combination with or without other measures as considered appropriate by the Reserve Bank of India.</p> <p>In rare situations, a bank may also become non-viable due to non-financial problems, such as conduct of affairs of the bank in a manner which is detrimental to the interest of depositors, serious corporate governance issues, etc. In such situations raising capital is not considered a part of the solution and therefore, may not attract provisions of this framework.</p>	<p>the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.</p> <p>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.</p>

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S. No.	Particulars	11	12	13	14
	Bonds Series	DEB SERIES XXII	DEBT Basel III Tier II 8.34% (e-OBC)	DEBT Basel III Tier II 9.20% (e-OBC)	DEB SERIES XXI
			(Additional tier 1 and Tier 2) Regulatory Capital Instrument.		
32	If write-down, full or partial	Fully or partially as per discretion of RBI	Fully or partially as per discretion of RBI	Fully or partially as per discretion of RBI	Fully or partially as per discretion of RBI
33	If write-down, permanent or temporary	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.
34	If temporary write-down, description of write-up mechanism	NA	NA	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately to senior instrument)	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation
36	Non-compliant transitioned features	NO	NO	NO	NO
37	If yes, specify non-compliant features	NA	NA	NA	NA

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S. No.	Particulars	15	16	17	18	19
	Bonds Series	DEB SERIES XX	DEB SERIES XIX	DEB SERIES XVIII	DEB SERIES XVII	DEB SERIES XVI
1	Issuer	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE160A08142	INE160A08092	INE160A08050	INE160A08043	INE160A08035
3	Governing law(s) of the instrument	RBI	RBI	RBI	RBI	RBI
	<i>Regulatory treatment</i>					
4	Transitional Basel III rules	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds
5	Post-transitional Basel III rules	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds
6	Eligible at solo/group/ group & solo	Solo	Solo	Solo	Solo	Solo
7	Instrument type	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures
8	Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	15000	12000	6000	3000	3000
9	Par value of instrument	Rs.1 million	Rs.1 million	Rs.1 million	Rs.1 million	Rs.1 million
10	Accounting classification	Liability	Liability	Liability	Liability	Liability
11	Original date of issuance	26-Dec-19	5-Feb-16	30-9-14	9-Sep-14	3-Apr-14
12	Perpetual or dated	DATED	DATED	DATED	DATED	DATED
13	Original maturity date	26-Dec-29	5-Feb-26	30-9-24	9-Sep-24	3-Apr-24
14	Issuer call subject to prior supervisory approval	NA	NA	NA	NA	NA
15	Optional call date, contingent call dates and redemption amount	NA	NA	NA	NA	NA
16	Subsequent call dates, if applicable	NA	NA	NA	NA	NA
	<i>Coupons / dividends</i>	Coupon	Coupon	Coupon	Coupon	Coupon
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	8.15%	8.65%	9.25%	9.35% p.a.	9.68% p.a.
19	Existence of a dividend stopper	NO	NO	NO	NO	NO
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	NO	NO	NO	NO	NO
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible

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S. No.	Particulars	15	16	17	18	19
	Bonds Series	DEB SERIES XX	DEB SERIES XIX	DEB SERIES XVIII	DEB SERIES XVII	DEB SERIES XVI
24	If convertible, conversion trigger(s)	NA	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA
30	Write-down feature	Yes	Yes	Yes	Yes	NA
31	If write-down, write-down trigger(s)	<p>Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below:</p> <p>(i)The PONV Trigger event is the earlier of</p> <p>a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support,without which the firm would have become non-viable, as determined by the relevant authority. However,the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.</p> <p>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide</p>	<p>Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below:</p> <p>(i)The PONV Trigger event is the earlier of</p> <p>a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support,without which the firm would have become non-viable, as determined by the relevant authority. However,the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.</p> <p>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide</p>	<p>Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below:</p> <p>(i)The PONV Trigger event is the earlier of</p> <p>a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support,without which the firm would have become non-viable, as determined by the relevant authority. However,the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.</p> <p>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the</p>	<p>Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below:</p> <p>(i)The PONV Trigger event is the earlier of</p> <p>a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support,without which the firm would have become non-viable, as determined by the relevant authority. However,the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.</p> <p>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that</p>	NA

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S. No.	Particulars	15 DEB SERIES XX	16 DEB SERIES XIX	17 DEB SERIES XVIII	18 DEB SERIES XVII	19 DEB SERIES XVI
		for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.	ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.	contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.	the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.	
32	If write-down, full or partial	Fully or partially as per discretion of RBI	Fully or partially as per discretion of RBI	Fully or partially as per discretion of RBI	Fully or partially as per discretion of RBI	NA
33	If write-down, permanent or temporary	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	NA
34	If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	All depositors and other creditors

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S. No.	Particulars	15	16	17	18	19
	Bonds Series	DEB SERIES XX	DEB SERIES XIX	DEB SERIES XVIII	DEB SERIES XVII	DEB SERIES XVI
36	Non-compliant transitioned features	NO	NO	NO	NO	NO
37	If yes, specify non-compliant features	NA	NA	NA	NA	NA

S. No.	Particulars	20	21	22	23	24
	Bonds Series	DEB SERIES XV	DEB SERIES XIV	AT I SERIES VII	DEB SERIES XXVI	AT I SERIES XIX
1	Issuer	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE160A08027	INE160A08019	INE160A08076	INE160A08274	INE160A08282
3	Governing law(s) of the instrument	RBI	RBI	RBI	RBI	RBI
	<i>Regulatory treatment</i>					
4	Transitional Basel III rules	Tier II Bonds	Tier II Bonds	BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital	Tier II Bonds	BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital
5	Post-transitional Basel III rules	Tier II Bonds	Tier II Bonds	Tier I Bonds	Tier II Bonds	Tier I Bonds
6	Eligible at solo/group/ group & solo	Solo	Solo	Solo	Solo	Solo
7	Instrument type	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures
8	Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	2000	4000	15000	3090	30000
9	Par value of instrument	Rs.1 million	Rs.1 million	Rs.1 million	Rs.10 million	Rs.10 million
10	Accounting classification	Liability	Liability	Liability	Liability	Liability
11	Original date of issuance	28-Mar-14	24-Feb-14	13-Feb-15	30-Jun-23	27-Sep-23

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S. No.	Particulars	20	21	22	23	24
	Bonds Series	DEB SERIES XV	DEB SERIES XIV	AT I SERIES VII	DEB SERIES XXVI	AT I SERIES XIX
12	Perpetual or dated	DATED	DATED	Perpetual	DATED	Perpetual
13	Original maturity date	28-Mar-24	24-Feb-24	perpetual	30-Jun-38	Perpetual
14	Issuer call subject to prior supervisory approval	NA	NA	At par at the end of 10 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10 th year from date of allotment and thereafter on any coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
15	Optional call date, contingent call dates and redemption amount	NA	NA	At par at the end of 10 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
16	Subsequent call dates, if applicable	NA	NA	At par at the end of 10 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)
	<i>Coupons / dividends</i>	Coupon	Coupon	Coupon	Coupon	Coupon
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	9.68% p.a.	9.65% p.a.	9.15%	7.74%	8.59%
19	Existence of a dividend stopper	NO	NO	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.	NO	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	NO	NO	NO	NO	NO
22	Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger(s)	NA	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA	NA

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S. No.	Particulars	20	21	22	23	24
	Bonds Series	DEB SERIES XV	DEB SERIES XIV	AT I SERIES VII	DEB SERIES XXVI	AT I SERIES XIX
27	If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA
30	Write-down feature	NA	NA	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	NA	NA	The bonds issued before March 31, 2019 shall have two pre-specified triggers. A lower pre-specified trigger at CET1 of 5.5% of RWAs shall apply and remain effective before March 31, 2019. From this date, the trigger shall be raised to CET1 of 6.125% of RWAs for all such bonds. Bonds issued on or after March 31, 2019 shall have pre-specified trigger at CET1 of 6.125% of RWAs only.	Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below: (i)The PONV Trigger event is the earlier of a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument. (ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.	if CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".

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S. No.	Particulars	20	21	22	23	24
	Bonds Series	DEB SERIES XV	DEB SERIES XIV	AT I SERIES VII	DEB SERIES XXVI	AT I SERIES XIX
32	If write-down, full or partial	NA	NA	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1	Fully or partially as per discretion of RBI	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1
33	If write-down, permanent or temporary	NA	NA	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.
34	If temporary write-down, description of write-up mechanism	NA	NA	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	NA	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All depositors and other creditors	All depositors and other creditors	All depositors and other creditors	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	All depositors and other creditors
36	Non-compliant transitioned features	NO	NO	NO	NO	NO
37	If yes, specify non-compliant features	NA	NA	NA	NA	NA

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TABLE DF – 14: Full Terms and Conditions of Regulatory Capital Instruments of Punjab National Bank (PNB) - Equity

Sr. No.	Instrument	Full Terms and Conditions
1	Equity Shares	Ordinary Shares, non-cumulative

TABLE DF – 14: Full Terms and Conditions of Regulatory Capital Instruments of Punjab National Bank (PNB) - Bonds

Sr. No.	Instrument (PNB)	Full terms and conditions
1.	9.65% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XIV in the nature of Debenture. INE160A08019	Issue size: Rs.1000 Crore, Date of Allotment: February 24, 2014, Date of Maturity 24/02/2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.65% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
2.	9.68% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XV in the nature of Debenture. INE160A08027	Issue size: Rs.500 Crore, Date of Allotment: March 28, 2014, Date of Maturity 28/03/2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.68% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE), All in Dematerialised form.
3.	9.68% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XVI in the nature of Debenture. INE160A08035	Issue size: Rs.500 Crore, Date of Allotment: April 03, 2014, Date of Maturity 03/04/2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.68% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
4.	9.35% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XVII in the nature of Debenture. INE160A08043	Issue size: Rs.500 Crore, Date of Allotment: September 09, 2014, Date of Maturity 09/09/2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.35% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
5.	9.25% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XVIII in the nature of Debenture. INE160A08050	Issue size: Rs.1000 Crore, Date of Allotment: September 30, 2014, Date of Maturity 30/09/2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.25% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
6.	9.20% E-OBC Now PNB Issued Unsecured Redeemable Non-Convertible Fully paid up Basel III Compliant Tier II bonds In The Nature Of Debentures INE141A08019	Issue size: Rs.1000 Crore, Date of Allotment: October 27 2014, Date of Maturity October 27 2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.20 % p.a. Annual, Listing: On the National stock exchange of India (NSE). All in Dematerialised form
7.	9.15% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional	Issue size: Rs.1500 Crore, Date of Allotment: Feb 13, 2015, Perpetual, Face Value: Rs.1 million, Rate of Interest and Frequency: @ 9.15% annual with the call option at the end of

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	Tier 1 Bonds Series VII in the nature of Debenture. INE160A08076	10 year from the date of allotment, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
8.	8.34% E-OBC Now PNB Issued Unsecured Redeemable Non-Convertible Fully paid up Basel III Compliant Tier II bonds In The Nature Of Debentures INE141A08035	Issue size: Rs.1000 Crore, Date of Allotment: October 26 2015, Date of Maturity October 26 2025, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.34 % p.a. Annual, Listing: On the National stock exchange of India (NSE). All in Dematerialised form
9.	8.65 % Unsecured Redeemable Non Convertible Basel-III compliant Tier 2 Bonds Series XIX in the nature of Debenture. INE160A08092	Issue size: Rs.1500 Crore, Date of Allotment: Feb. 05, 2016, Date of Maturity 05/02/2026, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.65 % p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
10.	8.15 % Unsecured Redeemable Non Convertible Basel-III compliant Tier 2 Bonds Series XX in the nature of Debenture. INE160A08142	Issue size: Rs.1500 Crore, Date of Allotment: Dec 26 2019, Date of Maturity Dec 26 2029, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.15 % p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
11.	7.25 % Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXI in the nature of Debenture. INE160A08159	Issue size: Rs.994 Crore, Date of Allotment: July 29 2020, Date of Maturity July 29 2030, Face Value: Rs.1 million, Rate of Interest and Frequency: @7.25 % p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 5 th year from the date of allotment
12.	7.25% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXII in the nature of Debenture. INE160A08167	Issue size: Rs.1500 Crore, Date of Allotment: Oct. 14 th 2020, Date of Maturity 14/10/2030, Face Value: Rs.1 million, Rate of Interest and Frequency: @7.25% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 5 th year from the date of allotment
13.	7.10% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXIII in the nature of Debenture. INE160A08175	Issue size: Rs.1500 Crore, Date of Allotment: Nov. 11 th 2020, Date of Maturity 09/11/2035, Face Value: Rs.1 million, Rate of Interest and Frequency: @7.10% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 10 th year from the date of allotment
14.	8.60% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XII in the nature of Debenture. INE160A08183	Issue size: Rs.495 Crore, Date of Allotment: Jan 22 nd 2021, Perpetual, Face Value: Rs.1 million, Rate of Interest and Frequency: @ 8.60% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form

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15.	7.10% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXIV in the nature of Debenture. INE160A08191	Issue size: Rs.1919 Crore, Date of Allotment: Nov. 18 th 2021, Date of Maturity 18/11/2031, Face Value: Rs.10 million, Rate of Interest and Frequency: @7.10% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 5 th year from the date of allotment and thereafter each coupon date
16.	8.40% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XIII in the nature of Debenture. INE160A08209	Issue size: Rs.2000 Crore, Date of Allotment: December 9 th 2021, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.40% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
17.	8.50% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XIV in the nature of Debenture. INE160A08217	Issue size: Rs.1971 Crore, Date of Allotment: January 17 th 2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.50% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
18.	8.75% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XV in the nature of Debenture. INE160A08225	Issue size: Rs.2000 Crore, Date of Allotment: July 06 th 2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.75% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
19.	8.30% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XVI in the nature of Debenture. INE160A08233	Issue size: Rs.658 Crore, Date of Allotment: September 21 st 2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.30% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
20.	7.89% unsecured Redeemable Non-Convertible Basell-III compliant Tier 2 Bonds Series XXV in the nature of debenture. INE160A08241	Issue size: Rs.4000 Crore, Date of Allotment: December 1 st 2022, Date of Maturity December 1 2037, Face Value Rs 10 million, Rate of Interest and Frequency: @7.78% annual, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 10 th year from the date of allotment and thereafter each coupon date.
21.	8.40% unsecured perpetual Non-Convertible subordinate Basell-III compliant Additional Tier 1 Bonds Series XVII in the nature of debenture.	Issue size: Rs.582 Crore, Date of Allotment: December 23 rd 2022, Perpetual, Face Value Rs 10 million, Rate of Interest and Frequency: @8.40% annual with call option at the end of 5 th Year from the date of allotment, Listing: On

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	INE160A08258	Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
22.	8.75% unsecured perpetual Non-Convertible subordinate Basell-III compliant Additional Tier 1 Bonds Series XVIII in the nature of debenture. INE160A08266	Issue size: Rs.974 Crore, Date of Allotment: March 27 th 2023, Perpetual, Face Value Rs 10 million, Rate of Interest and Frequency: @8.75% annual with call option at the end of 5 th Year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
23.	7.74% unsecured Redeemable Non-Convertible Basell-III compliant Tier 2 Bonds Series XXVI in the nature of debenture. INE160A08274	Issue size: Rs.3090 Crore, Date of Allotment: June 30 th 2023, Date of Maturity June 30 th 2038, Face Value Rs. 10 million, Rate of Interest and Frequency: @7.74% p.a. annual, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 10 th year from the date of allotment and thereafter each coupon date.
24.	8.59% unsecured perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XIX in the nature of debenture. INE160A08282	Issue size: Rs.3000 Crore, Date of Allotment: September 27 th 2023, Perpetual, Face Value Rs 10 million, Rate of Interest and Frequency: @8.59% annual with call option at the end of 5 th Year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.