LOAN GUARANTEE SCHEME FOR COVID AFFECTED SECTORS (LGSCAS) – HEALTH CARE SECTOR

SN	PARAMETERS	PARTICULARS
1.	**Purpose**	Extending Credit Support to Health Care Sector for setting up of or modernizing /expanding: ❖ Hospitals / Dispensaries / Clinics / Medical Colleges / Pathology Labs / Diagnostic Centers; ❖ Facilities for manufacturing of Vaccines / Oxygen / Ventilators / Priority medical devices; ❖ Public Healthcare Facilities
2.	**Area of operation**	Units located at areas other than 8 metropolitan Tier 1 cities, which are municipal area of Ahmedabad, Bangalore, Chennai, Delhi, Hyderabad, Kolkata, Mumbai, Pune cities. Projects coming up in the suburbs of these cities would be eligible for coverage.
3.	**Type of Facility**	❖ Term Loan: Need Based ❖ Working Capital Facility (FB & NFB) : Need Based Capex LC, if granted shall be debited from term loan
4.	**Quantum of loan**	Max. loan per project is limited to ₹100 Crore (both fund based and non-fund based included)
5.	**Tenure of Loan**	❖ **Term Loan:** Social Infrastructure: upto 10 years & For Others: upto 5 years ❖ **Cash Credit:** To be renewed / reviewed annually
6.	**Margin**	➢ **For Term Loan:** ❖ 25% for acquisition of premises and / or expansion / renovation / modernization of existing premises. ❖ 15% for purchase of equipment / machinery / cost of on road vehicles / for Ambulance / Other Vehicle. ❖ In case of purchase of land, margin should be minimum of 50% of the cost of land. Loan amount for the purchase of the land shall not be more than 50% of the total term loan amount sanctioned. ➢ **For Working Capital:** Stock / Book Debts: 25%, BG / LC: 10% by way of Cash margin
7.	**Collateral Security**	❖ Minimum 25% collateral security. ❖ No collateral is required if RV of the primary security in the shape of Land & Building mortgaged is more than 100% of the total exposure. ❖ For Financing Medical Equipment: Collateral Security is not required.
8.	**Rate of interest**	❖ **Exposure up to ₹50 Lakh:** RLLR + 0.50% (For MSME) & 1 Year MCLR (For Others) ❖ **Exposure above ₹50 Lakh:** As per Rating grade of the borrower.
9.	**Guarantee Coverage by NCGTC**	For Brownfield Projects: 50%, For Greenfield Projects: 75% For Aspirational Districts (as identified by Niti Aayog): 75% (for both brownfield expansion and Greenfield projects).
10.	**Validity**	Upto March 31, 2023, or till guarantees for an amount of ₹50,000 Crore are issued under the scheme, whichever is earlier.