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Share Department, Board & Co-Ordination Division, HO Plot No.4 Sector 10, Dwarka,  
New Delhi-110075 Tel Nos: 011-28044857 E-mail : [hosd@pnb.co.in](mailto:hosd@pnb.co.in)

<b>Scrip Code : PNB</b>	<b>Scrip Code : 532461</b>
National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Date 04.06.2024

Dear Sir(s),

**Reg.: Initiation of Stake Sale in the Associate of the Bank**

The Exchange is hereby informed that the Board in its meeting held today, i.e., 04.06.2024 has accorded its approval for initiating the process of diluting 10.00% stake of the Bank in M/s Canara HSBC Life Insurance Company Ltd., an associate company of the Bank, by listing the Company in Stock Exchanges (BSE/NSE) through Initial Public Offer (IPO). The same shall be subject to regulatory approvals.

The modalities of the issue and other formalities will be decided in due course.

The Board meeting commenced at 10.30 a.m. and concluded at 2.10 p.m.

The above information has been submitted in terms of Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

(Ekta Pasricha)  
Company Secretary



[pnbindia.in](http://pnbindia.in)

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**पंजाब नैशनल बैंक Punjab National Bank**

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