





...the name you can BANK upon!

Share Department, Board & Coordination Division, Plot No.4 Sector 10, Dwarka, New Delhi-110075
Tel No: 011-28044857, E-mail: hosd@pnb.co.in

Scrip Code : PNB	Scrip Code : 532461
National Stock Exchange of India Limited	BSE Limited
"Exchange Plaza"	1st Floor, Phiroze Jeejeebhoy Towers,
Bandra – Kurla Complex, Bandra (E)	Dalal Street,
Mumbai – 400 051	Mumbai – 400 001

Date: 29.03.2023

Dear Sir (s),

Reg: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

The Exchange is hereby informed that in compliance of the RBI Guidelines, the Bank has sold its entire shareholding in M/s Asset Reconstruction Company (India) Ltd. (ARCIL) to M/s Avenue India Resurgence Pte. Ltd. on 29.03.2023 and has ceased to be a sponsor in M/s ARCIL. The details in respect of the same are enclosed as Annexure.

The above information is submitted in compliance of Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

(Ekta Pasricha) Company Secretary Encl. A/a



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कॉपोरेट कार्यालयः प्लॉट सं.4, सेक्टर-10, द्वारका, नई दिल्ली-110075 Corp. Office: Plot No. 4, Sector - 10, Dwarka, New Delhi 110075 India

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T: 011 28075000, 28045000













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<u>Annexure</u>

Details of the Transaction

a)	Name of the entity in which stake is to be divested, details in brief	Name of Target Company: Asset Reconstruction Company (India) Ltd (ARCIL)					
	such as size etc.	% shareholding of PNB as on date: 10.01%					
1		Turnover and Size: Details of turnover and size for FY 2020-21 and FY 2021-22 is given as under: -					
		(Amount in INR Crore)					
				FY 2020-21			
		Revenue from	301.71	170.95			
		operations Other Income	2.43	2.24			
		Total Income	304.14	2.24 173.19			
b)	Whether the divestment						
D)	would fall within related party transaction(s)	The transaction does not constitute a related party transaction.					
c)	Industry to which the	ARCIL was set up in 2002 and is among the leading ARCs in					
	entity being divested	the country.					
	belongs	T. D. D.	-				
d)	Objects and effects of divestment (including but not limited to, disclosure of reasons for divestment of target entity)	The Reserve Bank of India has reviewed the policy on Investment by banks in ARCs. Accordingly, it has been decided that banks may sponsor (as defined under Section 2(1) (zh) of SARFAESI Act, 2002) only one ARC at any point of time and banks investment in other ARCs should be less than 10% of the paid-up equity capital of the ARC subject to extant prudential norms on investment.					
		In order to comply with the above guidelines, Bank has sold					
е)	Brief details of any governmental or regulatory approvals required for the divestment	the purchaser M/s ARCIL sought permission from the RBI and the same was received on 20.03.2023.					
f)	Indicative time period for completion of the divestment						

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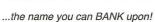
















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		DNP coases to be energy in M/s APCII, as the shareholding					
		PNB ceases to be sponsor in M/s ARCIL as the shareholding					
L.,		is NIL.					
g)	Nature of consideration -	Cash Consideration					
	whether cash		3.				
	consideration or share	*					
	swap and details of the						
b \	same	2.25.00.400.55	·:4				
h)	Value of divestment or	3,25,06,486 equity shares at an agreed price.					
	the or the price at which the shares are divested	*					
i)	Percentage of	10.010/ shareholding diverted (No. of Charas, 2.05.00.400)					
1)	shareholding / control to	10.01% shareholding divested (No. of Shares: 3,25,06,486)					
	be divested and / or						
	number of shares						
	divestment						
j)	Brief background about	Date of Incorporation: ARCIL was set up in 2002.					
"	the entity in which stake						
	is to be divested in	History of last 3 years turnover:					
	terms of products/line of						
	business acquired, date	(Amount in INR Crore)					
	of incorporation, history	Particulars	FY 2021-22	FY 2020-21	FY 2019-20		
	of last 3 years turnover,	Revenue	301.71	170.95	163.38		
	country in which the	from					
	divested entity has	operations					
	presence and any other	Other	2.43	2.24	2.49		
	significant information (in brief)	Income					
	(III DITET)	Total	304.14	173.19	165.87		
		Income		<u> </u>			
		Applicable Co	untry of preser	ice: India			



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