



...the name you can BANK upon!



Share Department, Board & Co-Ordination Division, HO Plot No.4 Sector 10, Dwarka,
New Delhi-110075 Tel No.: 011-28044857 E-mail: hosd@pnb.co.in

Scrip Code: PNB	Scrip Code: 532461
National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001

Date: 06.06.2025

Dear Sir(s),

Reg.: Change in Management

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the exchange is hereby informed that Shri Jatinder Singh Bajaj, Zonal Manager in Charge, Northern Zone of Life Insurance Corporation (LIC) of India and Shareholder Director of the Bank under Section 9(3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, submitted his resignation vide letter dated 05.06.2025 pursuant to RBI's letters dated 13.05.2025 and 02.06.2025 disqualifying serving employees of Life Insurance Corporation of India being connected with para banking activities to be on the Board of PSBs as Shareholder Director in terms of para 4.3(iv)(b) of Master Direction-Reserve Bank of India ('Fit & Proper' Criteria for Elected Directors on the Board of PSBs) Directions, 2019 dated August 02, 2019 and has ceased to be a Director on the Bank's Board w.e.f. 06.06.2025.

The requisite disclosure as per Regulation 30 read with clause 7B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 is annexed at Annexure - I.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

(Bikramjit Shom)
Company Secretary



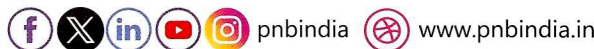
Enclosed : As Above

pnbindia.in

T: 011 28075000, 28045000

पंजाब नैशनल बैंक punjab national bank

प्रधान कार्यालय: प्लॉट सं.4, सेक्टर-10, द्वारका, नई दिल्ली-110075
Head Office: Plot No. 4, Sector - 10, Dwarka, New Delhi 110075 India



पंजाब नैशनल बैंक
...भरोसे का प्रतीक !



punjab national bank
...the name you can BANK upon !

PNB-0215A/LOT NO 04/JUL24/OMSAI



...the name you can BANK upon!



Annexure - I

Sr. No.	Disclosure Requirement	Details
1.	Reason for change	Resignation of Shareholder Director Shri Jatinder Singh Bajaj
Additional Information in case of resignation of an Independent Director		
2.	The letter of resignation along with detailed reasons for the resignation.	Enclosed as Annexure – II
3.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
4.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	No other material reasons have been informed by Director.
5.	The confirmation as provided by the independent director above shall also be disclosed.	No other material reasons have been informed by Director.



pnbindia.in

T: 011 28075000, 28045000

पंजाब नैशनल बैंक punjab national bank

प्रधान कार्यालय: प्लॉट सं. 4, सेक्टर-10, द्वारका, नई दिल्ली-110075
Head Office: Plot No. 4, Sector - 10, Dwarka, New Delhi 110075 India



पंजाब नैशनल बैंक
...भरोसे का प्रतीक !

punjab national bank
...the name you can BANK upon !

PNB-0215A/LOT NO.04/JUL24/OMSAI

Annexure - II

Date: 05.06.25

The Chairman of the Board
Punjab National Bank
New Delhi

Reg: Resignation from the Board.

Dear Sir,

I hereby submit my resignation from the membership of the Board. Kindly accept the same with immediate effect.

Thanking You,

Yours faithfully,



(JPS Bajaj)
Zonal Manager
LIC of India