

N[₹] BULLETIN

APRIL 2025



...the name you can BANK upon!

N[₹] SERVICES

Facilities for NRIs

REMITTANCES TO INDIA | DEPOSIT ACCOUNTS | LOAN SCHEMES



MESSAGE FROM GM's DESK

**Dear Esteemed NRI Customer,
Warm Greetings from Punjab National Bank.**

I am delighted to bring to you our April edition of the Year 2025 "NRI Bulletin".

Highlights of this edition are as below:

- Bank's prevailing interest rates on FCNR (B) and NRE deposits for the month of April 2025.
- FAQ for NRIs.
- Digital Account Opening.
- PNB Car Loan for NRIs.
- DiGiGyAn.
- Contact details of NRI Customer Service Centre.

We have entered the new financial year 2025-26 with full zeal, enthusiasm and commitment to make your banking experience even more amazing and hassle free. We are committed to make your NRI Banking experience one of the best in the industry and are making continuous efforts to expand our bouquet of services & products offered to esteemed NRIs like you. As mentioned in our previous editions, we have launched many products and facilities that suit your banking needs and also many such products are in pipeline, which shall be launched this year in due course.

This month also we are offering attractive interest rates on our NRI deposits. The deposit rates on FCNR (B) term deposits in USD are 5.39% & on GBP are 4.61% for a duration of 1yr<2yrs. For NRE Rupee depositors our Bank is offering 7.25% interest for a duration of 400 days.

We urge you to keep your details like passport details, Mobile number, Email ID, present address updated in our Bank's record in an effort to help us stay connected with you for providing any kind of information, updates, offers etc. that may interest you.

For any kind of feedback or query, you may always feel free to write us on nri@pnb.co.in

We hope you will find Punjab National Bank as perfect & preferred banking partner for all your financial needs.

With warm Regards,

Yours sincerely,

General Manager



**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 01.04.2025*.
THE RATES SHALL BE EFFECTIVE UPTO 30.04.2025****

(% per annum)

Maturity Period/Currency	USD*	GBP*	EUR*	JPY	CAD	AUD
1yr< 2yrs	5.39%	4.61%	2.77%	0.45%	3.47%	4.30%
2yr< 3yrs	4.13%	3.51%	1.03%	0.45%	2.55%	4.20%
3yr< 4yrs	3.89%	3.06%	1.03%	0.45%	2.30%	3.91%
4yr< 5yrs	3.64%	2.96%	1.03%	0.45%	2.35%	3.71%
5 Years Only	3.64%	2.76%	1.03%	0.45%	2.40%	3.51%

* The interest rates given above for currencies USD, GBP and EURO will be applicable on Single FCNR (B) Deposit of less than 1 million only.

** The rates will be applicable only on fresh deposits and renewal of deposits maturing on or after 1st April 2025. Please note that these interest rates are payable for the period of 1st April 2025 to 30th April 2025.

**NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI in %
as on 01.04.2025)**

Maturity Period/Deposit amount	Term Deposits < Rs. 3 Cr. (% p.a.)	Term Deposits Rs. 3 Crore to Rs. 10 Crores. (% p.a.)
1 year	6.80%	7.25%
>1yr to 399 days	6.80%	6.80%
400 days	7.25%	6.80%
401 days – 505 days	6.80%	6.80%
506 days	6.70%	6.70%
507 days- 2 years	6.80%	6.80%
>2yr-3yr	7.00%	6.50%
>3yr-1203 days	6.50%	6.25%
1204 days	6.40%	6.15%
1205 days-5yr	6.50%	6.25%
>5yr-1894 days	6.50%	5.60%
1895 days	6.35%	5.45%
1896 days-10yr	6.50%	5.60%

Note: Interest is payable only on Fixed Deposits that have run for 1 year and above. Please refer latest interest rates through branch or Bank's official website on the day of booking a Term Deposit.



FAQs for NRIs

Q1. Who is an NRI?

A 'Non-resident Indian' (NRI) is a person resident outside India who is a citizen of India.

Q2. Who is PIO?

A 'Person of Indian Origin (PIO)' is a person resident outside India who is a citizen of any country other than Bangladesh or Pakistan or such other country as may be specified by the Central Government, satisfying the following conditions:

- a. Who was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or
- b. Who belonged to a territory that became part of India after the 15th day of August, 1947; or
- c. Who is a child or a grandchild or a great grandchild of a citizen of India or of a person referred to in clause (a) or (b); or
- d. Who is a spouse of foreign origin of a citizen of India or spouse of foreign origin of a person referred to in clause (a) or (b) or (c)

A PIO will include an 'Overseas Citizen of India' cardholder within the meaning of Section 7(A) of the Citizenship Act, 1955. Such an OCI Card holder should also be a person resident outside India.

Q3. What are the major accounts that can be opened in India by NRIs?

- a. Non-Resident (External) Rupee Account scheme (NRE Account).
- b. Foreign Currency (Non-Resident) Account (Banks) scheme {FCNR (B) Account}.
- c. Non-Resident Ordinary Rupee Account scheme (NRO Account)

Q4. What are the types of variants available in major NRI accounts?

- NRE Account- Savings, Current, Recurring deposit & term deposit.
- NRO Account- Savings, Current, Recurring deposit & term deposit.
- FCNR (B)- Term deposit.

Q5. In what currency can these accounts be opened?

- NRE Account- Indian Rupees.
- NRO Account- Indian Rupees.
- FCNR (B)- Pounds Sterling, US Dollars, Euro, Canadian Dollars, Australian Dollars and Japanese Yen (minimum amount Jap Yen 1000000).

Q6. What are the accounts that a tourist visiting India can open?

An NRO (current/ savings) account can be opened by a foreign national of non-Indian origin visiting India, with funds remitted from outside India through banking channel or by sale of foreign exchange



brought by him to India. The balance in the NRO account may be paid to the account holder at the time of his departure from India provided the account has been maintained for a period not exceeding six months and the account has not been credited with any local funds, other than interest accrued thereon.

Q7. Can persons resident in Nepal and Bhutan have accounts in India?

Persons resident in Nepal and Bhutan can open Indian rupee accounts with an authorized dealer in India.

Stay close to your roots
& boost your global earnings with
PNB FCNR(B) Linked Deposit Scheme

- ✓ Minimum amount equivalent of USD 10,000
- ✓ Tax Free Interest on FCNR(B) Scheme
- ✓ Fully Repatriable
- ✓ Nil Booking Forward Contract Charges

*T&C Apply

Toll Free: **1800 1800 | 1800 2021**

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Digital Account opening

Bank has recently introduced the facility of Digital Account Opening for our NRIs and the procedure for the same is as under:

1. Visit our Bank's official website and choose NRI section.
2. Click 'Apply Online' to fill the online account opening form and accept the terms & conditions shown.
3. Please enter your Mobile Number and validate the same through the OTP to login and start the online application journey.
4. At the initial step of application, please check the availability of Courier Service provider at your location for picking up the documents by clicking on the link provided and entering your pin-code/area-code. Following fields will be asked to check the availability of courier service.
 - Select a country/region – Select your country
 - Place or zip code – Enter your zip/pin/area code.
 - Choose payment option – I have a DHL express account
 - Choose handling option – I have printed a DHL label
 - Choose collection option – I am collecting a shipment
 - After filling these details click on 'Search'. It will show the nearest Service Point of DHL courier which shall be within the 10KM range.
 - After checking the availability, come back to our online application page. Click the button "Yes I have checked the availability" and proceed further.

(If services are available at your place, documents will be picked up by the Bank free of cost from your doorstep and **if not, then please tick the undertaking to send/courier the documents at your own cost to our NRI Customer Service Centre.**)

5. Fill the Personal details, Identity Details, Visa/Work permit details, Overseas and Indian address, Tax details etc. in the application step by step as required. After filling all the details in the application, final summary will be shown to you. **Submit the application and note down the Application Reference Number (ARN) generated, for future references.**



PNB Car Loan For NRIs

Eligibility*	All Individual Non-Resident Indians (NRIs) holding valid Indian Passport, valid work visa/permit & having NRI account with our Bank for atleast 6 months or having NRI account with other Bank for last 12 months.
Purpose	Purchase of New Car/Van/Jeep/ e-Vehicle/ Multi Utility Vehicle (MUV) or Sports Utility Vehicles.
Income	Minimum Gross Monthly income of Rs. 1.00 lac or equivalent Or Minimum Gross Annual Income of Rs. 12.00 lac or equivalent
Margin	For new vehicle: 15% of on-road price inclusive of one-time road tax & insurance. Can be reduced to 10% on case to case basis.
Repayment*	The loan amount together with interest is to be repaid maximum in 84 equated monthly installments comprising of principal and interest commencing from the succeeding month.
Security	Guarantee of Resident Indian relative of NRI and have following relationship with the NRI borrower's (i) Spouse, Father, Mother, Son, Daughter, Daughter-in-law, Sister, Brother Or Guarantee of other Resident Indian only if (i) is not available. And (ii) Vehicle purchased to be hypothecated to the bank. Name of the Bank branch must be mentioned on the JRC (Joint Registration Certificate).

*terms & conditions apply

For more details and availing the facility, please contact your branch or reply to us.



DiGi-Gyan

1. How can we enable/disable transactions through Internet Banking?

You may enable/disable transactions through Internet Banking by following the steps as under:

- Login to the Internet Banking Account and go to the option Debit Card Enable/Disable under the heading Value Added Services.
- In the next page, choose the relevant account number from the drop-down and click on Continue.
- In the next page, input the details under fields namely, Card Number, Expiry Date and Card Pin and then click on Submit.
- In the next page, select from the options namely, ATM/POS/Ecommerce by clicking on the radio button next to Domestic or No Access. Then click on Continue.
- In the next page, enter the OTP as received on Registered Mobile Number and click on Submit.
- The last page will display the message of Debit Card preferences updated successfully.

2. How to know your user ID of Internet Banking?

PNB Retail Internet Banking users can know their User ID in case they have forgotten the same by visiting pnbibanking.in and clicking on the link "Know Your User ID". Enter your account number and enter the OTP received on your mobile number.

The advertisement features a family of three (a man, a woman, and a child) standing next to a large graphic of a smartphone. The smartphone screen displays the PNB One logo, the text "NOMINATE NOW", a QR code, and the instruction "Scan here to download PNB One". Above the family, the text "Update your nominee details" is enclosed in a magnifying glass icon, followed by "Ensure seamless claims for your loved ones". The PNB logo is in the top left corner, and the 75th Azadi Ka Amrit Mahotsav and G20 India 2023 logos are in the top right corner. At the bottom, it says "To update your nominee, download the PNB One Mobile App or visit your nearest branch."



Cultural Connect- Vaisakhi

Vaisakhi, also known as Baisakhi, is celebrated as the first day of the month of Vaisakh and is celebrated on 13th April every year (sometimes 14th April). It is a celebration of Spring harvest primarily celebrated in Punjab and other Northern parts of India. Also, in many parts of India Vaisakhi is also the date for the Indian Solar New Year.

For many communities the festival is an occasion to ritually bathe in sacred rivers, visit religious places, meet friends, take part in other festivities etc.

Punjab National Bank wishes you a very happy Vaisakhi and a prosperous financial year 2025-26.

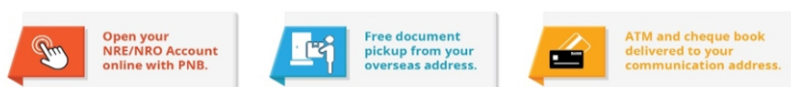




YOUR ACCOUNT DELIVERED TO YOUR DOORSTEP

OPEN YOUR NRE/NRO ACCOUNT
QUICKLY, CONVENIENTLY

At PNB, we provide world-class convenience for NRI customers, especially in opening NRE/NRO account.



Scan and upload attested documents at <https://www.pnbindia.in/NRI-services>
to Complete account opening journey

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...भरोसे का प्रतीक !

 punjab national bank
...the name you can BANK upon !

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STAY IN TOUCH



Dedicated NRI help desk to attend the queries / grievances of our esteemed NRI customers.

Queries/suggestions/feedback are most welcome.

Address and contact details: 24X7 NRI Customer Service Centre,
Punjab National Bank, 1st Floor, 7 Bhikaji Cama Place, New Delhi-110066



Dedicated Email ID:

nri@pnb.co.in



Dedicated NRI Telephone lines:

+91-8447706400, +91-8447741369,
+91-11-26100394

International Toll Free Nos. for NRI Customers:

United States:
+18444519295

United Kingdom:
+448000318030

UAE:
+800035770298

Saudi Arabia
+8008500862

Italy:
+39800580244

Philippines:
+180013120139

Canada:
+18555737086

Official Website: www.pnbindia.in



Head Office: Plot No.4, Sector - 10, Dwarka, New Delhi - 110 075

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