

e-Mudra

Sl. No.	PARAMETERS	Guidelines for e-Mudra
1	Nature of facility/ Purpose	Working Capital Term Loan (WCTL) / to Non-Farm Enterprises engaged in Manufacturing, Trading and Services activities for income generation.
2	Quantum of Exposure	Upto ₹1,00,000/-
3	Eligibility	a) Individual Customer & Sole Proprietor having an active saving/current account with us since past 12 months. b) Applicant should be 18 to 60 years of age. c) Udyam Registration number is mandatory. d) No other business loan outstanding from any banking system. e) Apart from the above, customers, whose loan accounts (from our Bank), were closed during last 12 months with no degradation during entire tenure of loan will also be eligible. In addition, the loan account should not be closed within six months from first disbursement.
4	Assessment of Loan Amount.	Based on the credit summation in operative account Or Based on successful repayment and closure of the previous loan account within last 12 months, with no signs of degradation or defaults throughout the entire tenure of loan.
5	Repayment Period	Upto 5 years including maximum moratorium period of 3 months.
6	Rate of Interest	RLLR+1.40%.
7	Margin	Nil
8	Security	Loan will be covered under CGTMSE
9	Other features	<ul style="list-style-type: none"> ➤ Fully digitalized sanction. ➤ Instant disbursal in few minutes ➤ No Physical documentation ➤ No processing fees/ No Margin