

your discretion unless the loan is otherwise fully adjusted, within two days on demand in writing made by you.

5. I/We authorize bank to appropriate interest payable on the above said loan requested from time to time towards the adjustment of dues. The authority will stand notwithstanding any other instructions given by me/us at the time of opening of said loan account in respect of the payment/crediting of interest.

6. I/We give the Bank the right to set off the balance of my/our savings/current account or any other account and adjust the amount due from the borrower out of the same.

7. I/we authorize you and confirm that the security for the said loan/overdraft shall also be security including the surplus proceeds thereof for any other my/our liability and obligations present and future in favour of the Bank and the Bank shall be entitled to retain/realise/utilise/appropriate the same without reference to me/us.

8. In case of DL/OD against multiple deposits, upon every renewal/closure of deposit, I/we hereby give Bank the Right to change the Rate of Interest of loan account according to the weighted ROI of remaining deposit(s).

9. On adjustment of Bank's dues from the proceeds of security pledged, if there is any surplus amount, the Bank may credit the balance amount in my/our savings/current account no. _____/an FDR be issued for a period of _____ in the name(s) of the beneficiary (ies)/ placed in sundries account and our instructions be sought for its disposal/remitted to me/us by means of pay order/Draft.

10. I/we undertake to abide by the Bank's laid-down norms /extant guidelines for advances from time to time and to pay all processing, legal, stamping and incidental costs & charges etc.

11. I/we confirm that, I /we have not Pledged/deposited my/our Fixed Deposit receipt in favour of any other bank/ financial institution /Court/ person(s) or is under any court order.

12. I/We **hereby confirm that all the particulars and information provided in the application form are true, correct and complete in all aspects.**

Name _____

Yours

Faithfully,

Occupation _____

Address _____

Signature

*Delete of the security be other than the Fixed Deposit receipt.

Consent from the Depositor, where Third Party other than the Depositor, request for Overdraft/Demand Loan

I / We _____
request you to grant the above mentioned Overdraft/Demand Loan of ` _____
_____ (Rupees _____
_____ only) to Mr./ Ms /
M/s _____ on the security of my / our above
mentioned Fixed Deposit / Recurring Deposit with your Bank.

I/We agree that Interest / Tax deducted at source on Fixed deposits offered as security will continue to be accrued / deducted in the name of fixed deposit holder/s.

I/we confirm that, I /we have not Pledged/deposited my/our Fixed Deposit receipt in favour of any other bank/ financial institution /Court/ person(s) or is under any court restraint order. I have read all the contents of the application and confirm that *all the particulars and information provided in the application form are true, correct, complete and acceptable in all aspects.*

For Branch use only

Signature(s) of the depositor(s) and information give are verified and found correct

Order of the Manager

Authorized Officer

Sanctioned

PNB- 308 (R)