

## Macro Insights

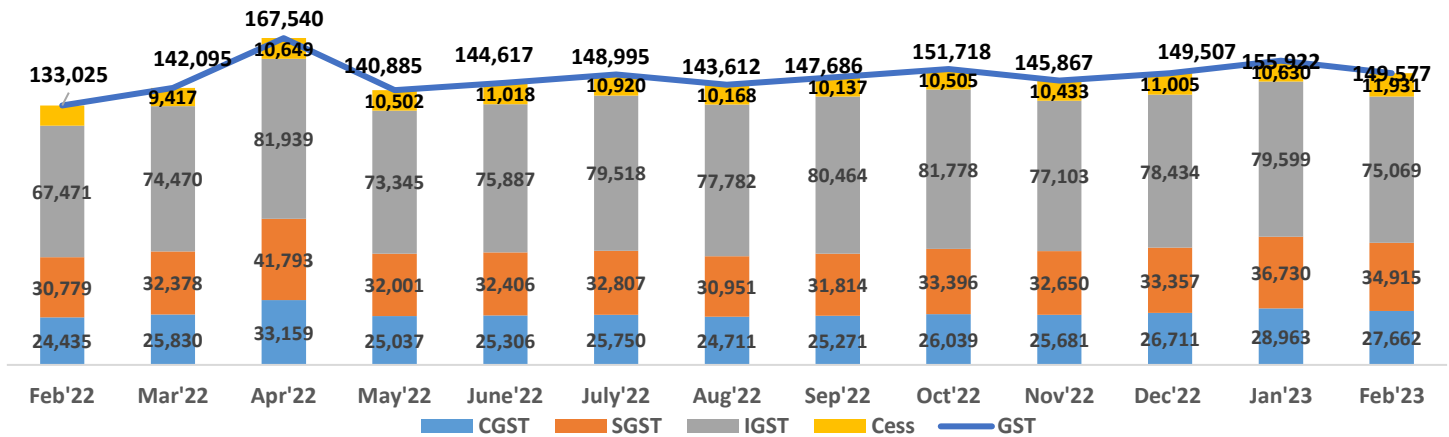
1<sup>st</sup> March 2023

### Highlights:

**GST collections grew by 12% over corresponding period last year**

- Rs.1,49,577 crore gross GST revenue collected in the month of February 2023.
- The collection remained above Rs.1.4 lakh crore for the 12 straight month.
- However the collection dipped over Jan'23, the reason may be attributed towards Jan'23 collections were higher due to quarter ending inflows for the month of December.
- Maharashtra had the highest GST collection of Rs 22,349 crore, followed by Karnataka with Rs 10,809 crore, and Gujarat at Rs 9,574 crore.

### Trend in GST Collections in Rs crore



Note: Press Information Bureau

### Views:

- Compliance, regulation and revival of economic activities have been great source of GST collections rise. February being the month of 28 days only has also contributed towards lesser collection.
- It will remain in the range of Rs.1.50-1.60 lakh crore in the coming months as well.

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